



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING AGENDA

Thursday, February 27, 2025

2:00 – 3:15 pm

Florida State University

Westcott Building

Conference Room 211A

222 South Copeland St.

Tallahassee, FL 32306

The agenda will be followed in subsequent order and items may be heard earlier than the scheduled time.

I. Call to Order and Welcome

Trustee Peter Jones, Chair

II. Approval of Minutes

November 20, 2024, Meeting Minutes

III. Office of Compliance and Ethics Informational Items and Updates

Mr. Robert Large, Chief Compliance & Ethics Officer

- Foreign Gifts and Contracts January report update
- Financial disclosures (Form 1)
- Conflict of Interest/Commitment disclosure process update
- General operational update

IV. Office of Audit and Advisory Services Action Items for Consideration of Recommendation to the Board of Trustees

Mr. Undra Baldwin, Chief Audit Officer

- A. Action Item I: Request for Approval: State University System Performance Audits: Performance Based Funding Metrics (Audit & Compliance)**
- B. Action Item II: Request for Approval: State University System Performance Audits: Preeminent Research University Funding Metrics (Audit & Compliance)**
- C. Action Item III: Request for Approval: Revised Office of Audit and Advisory Services Charter as per the Institute of Internal Auditors Standards Revisions – effective Jan. 9, 2025 (Audit & Compliance)**

D. Action Item IV: Request for Approval: Revised Audit & Compliance Committee Charter as per Institute of Internal Auditors Standards Revisions – effective Jan. 9, 2025 (Audit & Compliance)

V. Office of Audit and Advisory Services Informational Items and Updates

Mr. Undra Baldwin, Chief Audit Officer

- Status Update – OAAS Audits
- Institutional Risk Management Update

VI. Open Forum for Trustees

Trustee Peter Jones, Chair

VII. Adjournment

Trustee Peter Jones, Chair