



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING AGENDA

Wednesday, November 20, 2024

1:45 – 3:00 pm

North Florida Innovation Labs

1729 West Paul Dirac Drive

Tallahassee, FL 32310

Room 202

The agenda will be followed in subsequent order and items may be heard earlier than the scheduled time.

I. Call to Order and Welcome

Trustee Maximo Alvarez, Chair

II. Approval of Minutes

September 12, 2024, Meeting Minutes

III. Office of Compliance and Ethics Informational Items and Updates

Mr. Robert Large, Chief Compliance & Ethics Officer

- a. **Overview of Compliance and Ethics Program Plan**
- b. **Update on external review**
- c. **General operational update**

IV. Office of Audit and Advisory Services Informational Items and Updates

Mr. Undra Baldwin, Chief Audit Officer

- a. **Status Update – FY2024-2025 OAAS Audits**
- b. **Fraud Awareness Week**
- c. **Institute of Internal Auditors Standards Revisions – effective Jan. 9, 2025**
 - 1. **The Essential Relationship Between the Board and the Internal Audit Function: Opportunities for Board Engagement**

V. Open Forum for Trustees

Trustee Maximo Alvarez, Chair

VI. Adjournment

Trustee Maximo Alvarez, Chair