



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING AGENDA

June 20, 2024
10:00 – 11:00 a.m.

Zoom Meeting

Please note that this schedule may change upon adjournment of previous meetings, and at the Chair's privilege. The agenda will be followed in subsequent order and items may be heard earlier than the scheduled time.

I. Call to Order and Welcome

Trustee Maximo Alvarez, Chair

II. Approval of Minutes

January 31, 2024, Meeting Minutes

III. Office of Compliance and Ethics Informational Items and Updates

Mr. Robert Large, Chief Compliance & Ethics Officer

- General operational update
- Staffing update
- Look ahead to September meeting

IV. Office of Audit and Advisory Services

Action Items for Consideration of Recommendation to the Board of Trustees

Mr. Undra Baldwin, Chief Audit Officer

a. Action Items I - IV: Request for Approval: New External Auditors

Action Item I: FSU Foundation and Alumni Association is requesting approval for a joint 5-year contract and the Real Estate Foundation is requesting approval for a 2-year contract with Crowe LLP.

Action Item II: FSU Student Investment Fund is requesting approval for a 5-year contract renewal with Lanigan & Associates, PC.

Action Item III: FSU Panama City Collegiate School is requesting approval for a 5-year contract with James Moore & Co, PL.

Action Item IV: The FSU Schools is requesting approval for a 1-year contract with James Moore & Co, PL.

b. **Action Item V: Request for Approval:** OAAS FY 2024-2025 Audit Plans

1. Operational Audit Plan
2. Information Technology Audit Plan

V. Office of Audit and Advisory Services Informational Items and Updates

Mr. Undra Baldwin, Chief Audit Officer

- a. FY 2023-2024 Status Update
- b. New Staffing – Administrative Assistant, Sr. Auditor, and 2 Staff Auditors

VI. Open Forum for Board of Trustees

Trustee Maximo Alvarez, Chair

VII. Adjournment

Trustee Maximo Alvarez, Chair



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING MINUTES

January 31, 2024



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING MINUTES

Wednesday, January 31, 2024

2:00 p.m. – 2:45 p.m.

Augustus B. Turnbull Conference Center

555 W Pensacola Street, Room 208

Tallahassee, FL 32306

In-Person Attendees: Trustee Jim Henderson (committee); Board Chair Peter Collins, Board Vice-Chair Bob Sasser, Trustee Bridgett Birmingham, Trustee Kathryn Ballard, Trustee Vivian de las Cuevas-Diaz, Trustee Jack Hitchcock, Trustee Justin Roth, Trustee Deborah Sargeant, President McCullough and other university staff

Zoom Attendees: Trustee Maximo Alvarez (Committee Chair); Trustee John Thiel

Committee Staff: Robert Large, Chief Compliance and Ethics Officer; Undra Baldwin, Chief Audit Officer

I. Call to Order and Welcome

Trustee Alvarez called the meeting to order at 2:09 p.m. There was a quorum.

II. Approval of Minutes

Trustee Henderson moved to approve the A&C Committee Meeting minutes from November 10, 2023. Trustee Alvarez seconded the motion, and the minutes were approved unanimously.

III. Office of Compliance and Ethics (OCE)

a. Information Items

Mr. Large provided an operational update to the Committee regarding his first three months in the position. He explained that he has done much work with the Office of Research and is looking forward to reconvening the Compliance Alliance and the Compliance Partners

Committee. Mr. Large also informed the Committee that the OCE Charter is reviewed every three years and that he will bring any revisions to the Committee in 2024.

➤ **International Travel Compliance**

The University must register any individuals traveling internationally, ensuring they are informed of risks and approved for travel. OCE is focusing on streamlining those approval processes.

➤ **Screening of Foreign Researchers**

2021 Legislation requires the University to review and screen any researchers who are non-US citizens or green card holders who are coming from other countries to conduct research. Since implementation, the OCE has reviewed approximately 600 foreign screenings (approximately 311 were reviewed in 2023).

Mr. Large is looking at staffing to ensure OCE has all the resources needed for the process to run smoothly.

➤ **Foreign Gift Reporting**

Coming from two different legislative requirements, one at the federal and one at the state level, the University must report money coming into the University from foreign sources, sending gifts, or offering contracts. The University must report biannually to the US Department of Education and the Florida Board of Governors (BOG). OCE is finalizing the data to send the report to the BOG at the state level. No gifts or contracts met reporting criteria at the federal level.

IV. Office of Audit and Advisory Services (OAAS)

a. Action Items

➤ **Performance-Based Funding and Preeminent Research University Funding Metrics**

Overall, it appears that adequate controls and processes have been established to ensure the completeness, accuracy, and timeliness of data submissions to the BOG and external entities that support the Performance-Based Funding (PBF) and Preeminent Research University Funding (PRF) Metrics results.

Trustee Alvarez asked for a motion to approve the performance-based funding and preeminent research funding metrics. Trustee Henderson motioned to approve. Trustee Alvarez seconded the motion, and the motion was approved unanimously.

b. Information Items

➤ **Status Update – OAAS Operational Audits**

As of January 2024, OAAS has completed three operational audits, and three are also in progress.

➤ **Status Update – OAAS IT Audits**

OAAS is co-sourcing with EisnerAmper, LLP, to complete five FY 23-24 IT audits. OAAS and EisnerAmper, LLP currently have three IT audits in progress.

➤ **Adjustment of the OAAS Audit Plan**

Mr. Baldwin requested approval of an adjustment to the FY 23-24 Operational Audit Plan. OAAS initially listed 20 operational audits that would be completed in FY23-24. However, due to staffing limitations and the audit's expanded scope, Mr. Baldwin requested to reduce the number of operational audits from 20 to seven. The thirteen audits not completed in FY23-24 will be considered for the FY24-25 operational audit plan. Mr. Baldwin also requested an adjustment to the FY23-24 IT Audit Plan. There were initially seven IT audits to be completed in FY23-24. Mr. Baldwin requested to decrease the number of IT audits from seven to six. Trustee Alvarez seconded the motion, and the request was approved unanimously.

V. Open Forum for Trustees

Trustee Alvarez opened the floor for any additional items to be discussed.

Chairman Collins asked Mr. Baldwin how OAAS was coming along with staffing. Mr. Baldwin responded that OAAS is not fully staffed, but processes are still running smoothly. He also explained that OAAS recently hired a new Senior Auditor.

Chairman Collins also asked Mr. Baldwin how many staff OAAS is looking to hire. Mr. Baldwin responded that OAAS currently has two open staff positions.

VI. Adjournment

Trustee Alvarez adjourned the meeting at 2:34 p.m.



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

ACTION ITEMS I - IV



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

MEMORANDUM

TO: Dr. Richard McCullough, President
FROM: Undra Baldwin, Chief Audit Officer
DATE: May 31, 2024
SUBJECT: Consent Agenda Items for the June 20, 2024, BOT Meeting

Please find enclosed the following contract requests for external auditing services:

1. FSU Foundation and Alumni Association request approval for a joint 5-year contract and the Real Estate Foundation requests approval for a 2-year contract with Crowe LLP.
2. FSU Student Investment Fund requests approval for a 5-year contract renewal with Lanigan & Associates, PC.
3. FSU Schools requests approval for a 1-year contract with James Moore & Co, PL.
4. FSU Panama City Collegiate School requests approval for a 5-year contract with James Moore & Co, PL.

I respectfully request that these items be placed on the BOT Consent Agenda for the June 20, 2024, BOT meeting.

Thank you.

Attachment



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

ACTION ITEMS I- IV

June 20, 2024

SUBJECT: New External Auditors

PROPOSED COMMITTEE ACTION

- I. FSU Foundation and Alumni Association request approval for a joint 5-year contract and the Real Estate Foundation requests approval for a 2-year contract with Crowe, LLP.
- II. FSU Student Investment Fund requests approval for a 5-year contract renewal with Lanigan & Associates, PC.
- III. FSU Schools requests approval for a 1-year contract with James Moore & Co, PL.
- IV. FSU Panama City Collegiate School requests approval for a 5-year contract with James Moore & Co, PL.

AUTHORITY FOR BOARD OF TRUSTEES ACTION

1. FSU Regulation 2.025, Section 9(c): Each DSO audit committee shall select the audit firm to perform the DSO financial statement audit. The DSO audit committee shall forward its selection to the DSO Board for their approval. The DSO Board shall then forward the name of the selected audit firm to the BOT for final approval.
2. FSU Regulation 2.025, Section 9(d): All new audit firm contracts will be for up to a five-year period. At the end of the period, the DSO may elect to extend the first contract for up to an additional five-year period or, at its option, issue another Request for Proposal (RFP) for the next period. If the DSO chooses to issue an RFP for the second period, the current audit firm may respond to the RFP for consideration for the additional period.
3. Office of Audit and Advisory Services' Charter, Section 12(p): OAAS will have primary responsibility for implementing, coordinating, and managing contracts involving external financial, performance, or

compliance audits. OAAS will assist and provide technical advice and support to the BOT A&C in its oversight of DSOs that select external auditors/consultants to perform work for them.

4. Audit and Compliance Committee Charter, Section 9(5): Provide oversight of component units (DSOs and auxiliaries) that select external auditors to perform audit work.

BACKGROUND INFORMATION

- I. The Foundation Board approved the request on May 17, 2024, and the Alumni Board approved the contract request on May 17, 2024.

The Real Estate Foundation is in the process of ending operations by Dec 31, 2024. However, they will need to hire an external audit firm to complete their FY2024 audit and the partial FY2025 audit. Their Board has delegated authority to Kevin Graham to take the necessary actions to dissolve the Real Estate Foundation. Crowe, LLP has been selected to perform the FY2024 and FY2025 audits.

- II. The College of Business Student Investment Fund Board approved the contract renewal request on February 8, 2024
- III. The Florida State University Schools Board approved the contract request on April 9, 2024.
- IV. The Collegiate School Board approved the contract request on April 4, 2024. The Collegiate School submitted a previous request to the BOT in September 2023 to contract with an external auditing firm (BKHM). The BOT approved the request; however, BKHM would not agree to the University's terms and conditions, so the Collegiate School decided to select another firm.

ADDITIONAL COMMITTEE CONSIDERATIONS

No additional Committee Considerations

Supporting Documentation Included: Request for Approval I – IV Memo and BOT Request for DSO Audit Firms.

Submitted by: Undra Baldwin

From: [Michael Williams](#)
To: [Undra Baldwin](#)
Cc: [Judd Enfinger](#); [Michael Williams](#)
Subject: RE: A&C Committee Approval Items
Date: Thursday, May 9, 2024 8:27:55 AM
Attachments: [image003.png](#)

Undra,

We need BOT approval for the following DSOs:

- **Action Item I: Request for Approval** – The FSU Foundation, Alumni Association, and Real Estate Foundation are requesting a joint 5-year contract with Crowe LLP
- **Action Item II: Request for Approval** – The FSU Student Investment Fund is requesting a 5-year contract renewal with Lanigan & Associates, PC
- **Action Item III: Request for Approval** – The FSU Panama City Collegiate School is requesting a 5-year contract with James Moore & Co, PL
- **Action Item IV: Request for Approval** – The FSU School is requesting a 1-year contract with James Moore & Co, PL

You will notice that the FSU Panama City Collegiate School is requesting approval again. The Audit Committee approved their request back in September 2023 to use BKHM; however, the firm would not agree to the University's terms and conditions, so the School had to select another audit firm. We expect to have all the DSO Board approvals before the BOT meeting in June.

Let me know if you need additional information for your Friday deadline.

Thank You,

Michael

Michael Williams, CPA
Associate Vice President
Florida State University
850.644.7351



From: Undra Baldwin <ub22@fsu.edu>
Sent: Wednesday, May 8, 2024 3:02 PM
To: Michael Williams <mswilliams@fsu.edu>; Judd Enfinger <jenfinge@fsu.edu>
Subject: A&C Committee Approval Items

Hi Michael and Judd,

Just checking to see if we have any new auditor requests that I need to include in my A&C Committee packet. The deadline to submit topic titles is Friday. Thanks.

Regards,
Undra



FLORIDA STATE
UNIVERSITY

Undra Baldwin (he/him/his)
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Office of Audit and Advisory Services
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Westcott Building, Suite 407
Tallahassee, Florida 32306-1390
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PROPOSED AUDIT FIRMS FOR BOT APPROVAL
JUNE 20, 2024

ACTION ITEM I

Crowe (FSU Foundation, Inc.)		
Engagement Period	Audit Fee	Form 990 Fee
Fiscal Year Ending June 30, 2024	\$110,000	\$32,700
Fiscal Year Ending June 30, 2025	\$113,300	\$33,700
Fiscal Year Ending June 30, 2026	\$166,700	\$34,700
Fiscal Year Ending June 30, 2027	\$120,200	\$35,700
Fiscal Year Ending June 30, 2028	\$123,800	\$36,800
Totals	\$634,000	\$173,600
Foundation Board Approved May 17, 2024. Estimate an addition \$20K annually for preparation of various tax forms (K-1s, 926, 8865, etc.)		

Crowe (FSU Alumni Association, Inc.)		
Engagement Period	Audit Fee	Form 990 Fee
Fiscal Year Ending June 30, 2024	\$32,500	\$6,700
Fiscal Year Ending June 30, 2025	\$33,500	\$6,900
Fiscal Year Ending June 30, 2026	\$34,500	\$7,100
Fiscal Year Ending June 30, 2027	\$35,500	\$7,300
Fiscal Year Ending June 30, 2028	\$36,500	\$7,500
Totals	\$172,500	\$35,500
Alumni Board Approved May 17, 2024.		

Crowe (FSU Real Estate Foundation, Inc.)		
Engagement Period	Audit Fee	Form 990 Fee
Fiscal Year Ending June 30, 2024	\$15,000	\$2,000
Fiscal Year Ending June 30, 2025	\$15,400	\$2,100
Totals	\$30,400	\$4,100
Approved by Kevin Graham May 24, 2024, who was delegated authority from Real Estate Foundation Board.		

ACTION ITEM II

Lanigan & Associates (College of Business Student Investment Fund, Inc.)	
Engagement Period	Audit & 990 Fee
Fiscal Year Ending June 30, 2024	\$10,000
Fiscal Year Ending June 30, 2025	\$10,000
Fiscal Year Ending June 30, 2026	\$10,000
Fiscal Year Ending June 30, 2027	\$10,000
Fiscal Year Ending June 30, 2028	\$10,000
Total	\$50,000
Approved by COB Student Investment Fund Board February 8, 2024.	

ACTION ITEM III

James Moore (FSU Collegiate School, Inc.)		
Engagement Period	Audit Fee	Form 990 Fee
Fiscal Year Ending June 30, 2024	\$20,000	\$2,500
Fiscal Year Ending June 30, 2025	\$20,000	\$2,500
Fiscal Year Ending June 30, 2026	\$20,000	\$2,500
Fiscal Year Ending June 30, 2027	\$20,000	\$2,500
Fiscal Year Ending June 30, 2028	\$20,000	\$2,500
Totals	\$100,000	\$12,500
Approved by School Board on April 4, 2024. 3-year agreement with option to renew for 2 one-year periods.		

ACTION ITEM IV

James Moore (FSU School, Inc.)		
Engagement Period	Audit Fee	Form 990 Fee
Fiscal Year Ending June 30, 2024	\$27,000	N/A
Total	\$27,000	
Approved by School Board on April 9, 2024.		



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

ACTION ITEM V



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

MEMORANDUM

TO: Dr. Richard McCullough, President
FROM: Undra Baldwin, Chief Audit Officer
DATE: May 31, 2024
SUBJECT: Consent Agenda Items for the June 20, 2024, BOT Meeting

Please find enclosed the FSU Office of Audit and Advisory Services' (OAAS) request for BOT approval of the FY 2024-2025 OAAS Audit Plan.

I respectfully request that this item be placed on the BOT Consent Agenda for the June 20, 2024, BOT meeting.

Thank you.

Attachment



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

ACTION ITEM V

June 20, 2024

SUBJECT: OAAS FY 2024-2025 Audit Plans

PROPOSED COMMITTEE ACTION

FSU OAAS' request for BOT approval of the FY2024-2025 OAAS Annual Audit Plan.

AUTHORITY FOR BOARD OF TRUSTEES ACTION

1. BOG Regulation 4.002, Section 6(d): The chief audit executive shall develop audit plans based on the results of periodic risk assessments. The plans shall be submitted to the board of trustees for approval. A copy of the approved audit plans will be provided to the appropriate university management and the Board of Governors.
2. OAAS Charter, Section 12(d): Provide the approved workplan to appropriate University management and the BOG's Office of Inspector General. The workplan will be revised as needed to meet the requests and needs of the President, BOT, and the University.
3. Audit and Compliance Committee Charter, Section 10(1): Review and approve the annual work plan, ensuring it addresses key areas of risk.

BACKGROUND INFORMATION

One of the main purposes of an annual audit plan is that it allows OAAS to prioritize and allocate resources to areas that present the greatest risk to the University and where our audits and reviews can provide the most value. In addition, an audit plan assists OAAS in the examination and evaluation of the adequacy and effectiveness of the University's governance, risk management, and internal controls, as well as the quality of performance in carrying out assigned responsibilities to achieve the University's stated goals and objectives.

ADDITIONAL COMMITTEE CONSIDERATIONS

No additional Committee Considerations

Supporting Documentation Included: Request for Approval V Memo, FY2024-2025 Operational Audit Plan, and FY2024-2025 Information Technology Audit Plan.

Submitted by: Undra Baldwin



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

FY 2024-2025 Operational Audit Plan

Approach/Factors:

1. Risks (e.g., IT, reputation, financial, operational, and legal)
2. Previous internal/external audit results and the last time the area was audited
3. Mandated by the BOG, Florida Statutes, or Federal Regulation
4. Analysis of previous audits and observations during audits
5. Financial Data
6. Change(s) in leadership and vacancy rate data
7. Previous investigations
8. Decentralized vs. centralized operations
9. Feedback from the President and Executive Leadership

	Project	Area	Project Description	Type of Project	Previously Audited	Rating
1	Performance-Based Funding Metrics Data Integrity Certification Audit (mandated)	Academic Affairs	The purpose of this audit, mandated by the State University System of Florida (SUSF), Board of Governors (BOG), is to assess controls that address the topic of data integrity, including an analysis of the processes, procedures, system-based controls, and other data verification measures in place to support the integrity of information presented by the University to the BOG for the University's Performance-Based Funding calculations.	Annual Audit	Annual Audit	High
2	Preeminent Research University Funding Metrics Data Integrity Certification Audit (mandated)	Academic Affairs	The purpose of this audit, mandated by the SUSF, BOG, is to assess controls that address the topic of data integrity, including an analysis of the processes, procedures, system-based controls, and other data verification measures in place to support the integrity of information presented by the University to the BOG for the University's Preeminence Funding calculations.	Annual Audit	Annual Audit	High
3	BOG Regulation 9.012 Foreign Influence (mandated)	Compliance	The purpose of this audit, mandated by the SUSF, BOG, is to assess the University's compliance with BOG Regulation 9.012, Foreign Influence.	Audit	No	High



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

FY 2024-2025 Operational Audit Plan

	Project	Area	Project Description	Type of Project	Previously Audited	Rating
4	Construction	Finance and Administration	The purpose of this audit will be to determine if construction costs are documented and in compliance with contractual provisions and applicable laws, rules, and regulations.	Audit (Core)	Yes	High
5	Research Grants	Research	The purpose of this audit is to review the processes and procedures relating to pre-awards and post-awards. We will select grants from different departments.	Audit (Core)	No	High
6	Florida State University Schools	College of Education	Phase 1: The purpose of this audit is to evaluate the financial processes and procedures. In addition, we will conduct an assessment of risks and controls to identify additional areas.	Rollover Audit from FY 2023-2024	In Process	High
7	Florida State University Schools	College of Education	Phase 2: The purpose of this audit is to evaluate the processes surrounding HR, payroll, and grants.	Audit	Yes	High
8	Athletics Sports Conditioning	Athletics	The purpose of this audit is to evaluate the effectiveness of processes and procedures related to athlete conditioning.	Audit (Core)	No	Medium
9	Campus Recreation	Student Affairs	The purpose of this audit is to determine whether selected sites are handling cash collections in accordance with the University Cash Management policies and procedures.	Rollover Audit from FY 2023-2024	In Process	Medium
10	Audit Follow-up	University-wide	Follow-up activities on management recommendations are conducted on previously completed audits.	Follow-up	N/A	N/A



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

FY 2024-2025 Operational Audit Plan

Reserve Projects						
	Project	Area	Project Description	Type of Project	Previously Audited	Rating
1	Emergency Management	Ringling	The purpose of this audit is to evaluate the controls surrounding the physical security and the effectiveness of processes and procedures related to the University's emergency management.	Audit	No	Medium
2	Research-Institutional Review Board	Research	The purpose of this audit is to the operations and compliance of the Institutional Review Board with federal regulations.	Audit (Core)	No	High
3	Chemistry	College of Arts and Sciences	The purpose of this audit is to evaluate operational processes and procedures. In addition, we will conduct an assessment of risks and controls to identify additional areas.	Audit	No - only student fees	Medium
4	Florida Center for Reading Research	Research	The purpose of this audit is to determine whether the Center complies with selected University policies and procedures and sponsored research project objectives.	Audit (Core)	No	Medium
5	Panama City Campus Early Childhood Autism Program	College of Applied Studies	The purpose of this audit is to evaluate the effectiveness of processes and procedures. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	Medium
6	Learning Systems Institute	College of Education	The purpose of this audit is to evaluate operational processes and procedures. In addition, we will conduct an assessment of risks and controls to identify additional areas.	Audit	No	Medium



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

FY 2024-2025 Information Technology Audit Plan

Approach/Factors:

1. Risks (e.g., IT, reputation, financial, operational, and legal)
2. Previous internal/external audit results and the last time the area was audited
3. Mandated by the BOG, Florida Statutes, or Federal Regulation
4. Analysis of previous audits and observations during audits
5. Financial Data
6. Change(s) in leadership and vacancy rate data
7. Previous investigations
8. Decentralized vs. centralized operations
9. Feedback from the President and Executive Leadership

	Project	Area	Project Description	Type of Project	Previously Audited	Rating
1	ITS	Information Technology Services	Review and confirm the implementation of CrowdStrike for ITS centralized areas. Also, we will assess the capabilities and bandwidth to service the University.	Audit (Core)	No	High
2	FSU Advancement	Advancement	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	High
3	FSU Foundation	Advancement	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	High
4	ATH-Seminole Boosters, Inc.	DSO	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit (Core)	No	High
5	CAPS-Center for Advanced Power Systems	Research	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	High



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

FY 2024-2025 Information Technology Audit Plan

	Project	Area	Project Description	Type of Project	Previously Audited	Rating
6	Computer Science	College of Arts & Sciences	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	High
7	College of Medicine	College of Medicine	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	Yes	High
8	Florida Medical Practice Plan, Inc.	College of Medicine	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	High
9	Ringling Cultural Center Development Office	DSO	This is a decentralized department. We will review the department processes and procedures surrounding security, UPS, backup and recovery, vulnerability management, patch management, and user access. We will also conduct an assessment of risks and controls and identify areas in need of further review.	Audit	No	High
10	College of Business	College of Business	We will provide advisory services regarding the IT infrastructure for the new College of Business Building.	Advisory	N/A	High
11	FSU Health	College of Medicine	We will provide advisory services regarding the IT infrastructure for the FSU Health Hospital and Medical Center in Panama City and other Tallahassee locations.	Advisory	N/A	High
12	ITS Follow-up	University-wide	Follow-up activities on management recommendations are conducted on previously completed audits.	Follow-up	N/A	N/A



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

INFORMATION ITEM



FLORIDA STATE UNIVERSITY
OFFICE OF AUDIT AND ADVISORY SERVICES

Audit Status
Operational Audits
as of May 2024

	Report No.	Audit Area	Fiscal Year					
				Planning	Fieldwork	Reporting	Issued	Cancelled
1	N/A	Post-Tenure Review	FY2023-2024		X			
2	N/A	Campus Recreation	FY2023-2024		X			
3	N/A	DSO Financial Statement and IRS Form 990 Review - Memo	FY2023-2024		X			
4	N/A	Florida State University Schools	FY2023-2024			X		
5	AR 24-01	The Graduate School	FY2022-2023				X	
6	AR 24-02	Performance Based Funding Metrics	FY2023-2024				X	
7	AR 24-03	Preeminent Research University Funding Metrics	FY2023-2024				X	
8	AR 24-04	International Programs Association, Inc.	FY2023-2024				X	