



# FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

*Finance and Business Committee*



# FLORIDA STATE UNIVERSITY

## BOARD OF TRUSTEES

### *Finance and Business Committee*

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## MEETING AGENDA

Thursday, September 7, 2023

3:00 – 4:30 pm

**Augustus B. Turnbull Conference Center**  
**555 W Pensacola St, Tallahassee, FL 32306**  
**Room 214**

*The agenda will be followed in subsequent order and items may be heard earlier than the scheduled time.*

**I. Call to Order and Welcome**

*Trustee Jim Henderson, Chair*

**II. Approval of Minutes**

*June 15, 2023, Meeting Minutes*

**III. Finance & Administration Updates**

*Mr. Kyle Clark, Senior Vice President for Finance & Administration*

**IV. Action Items for Consideration of Recommendation to the Board of Trustees**

**Action Item I: Request for Approval:** 2023-2024 Carryforward Spending Plan

**Action Item II: Request for Approval:** 2023-2024 Fixed Capital Outlay Budget

**Action Item III: Request for Approval:** Status Report on Purchase Orders over \$1M and 5+ Years of Service Contracts

**Action Item IV: Request for Approval:** Technical Amendment to BOT Resolution Approving Tax Exempt Debt to Fund a Portion of the Dunlap Football Center and to Refund the FSU Financial Assistance, Inc. Outstanding Bonds

**Action Item V: Request for Approval:** FSU International Programs Association, Inc. Request to Purchase a Student Housing Property in Florence Italy

**Action Item VI: Request for Approval:** Florida State University Employee Bonus Plan Report

**Action Item VII: Request for Approval:** Regulation Amendment to FSU 2.009,  
Parking and Traffic

**Action Item VIII: Request for Approval:** Regulation Amendment to FSU-2.02414,  
Waivers and Exemptions of Tuition and Fees

**V. Information Items:**

**Information Item I:** BOT Resolution Approving FSU Athletics Association, Inc. Debt  
Financing to Fund a Portion of the Doak Campbell Football Stadium Premium Seating Project.

**VI. Open Forum for Trustees**

**VII. Adjournment**



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# MEETING MINUTES

## June 15, 2023



# FLORIDA STATE UNIVERSITY

## BOARD OF TRUSTEES

### *Finance and Business Committee*

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#### MEETING MINUTES (DRAFT)

Thursday, June 15, 2023

2:30 pm - 3:30 pm

Virtual Meeting Via Zoom

**Attended via Zoom:** Jim Henderson (committee chair), Jorge Gonzalez (committee), Drew Weatherford (committee - *joined later in the meeting*), BOT Chair Peter Collins, BOT Vice-Chair Bob Sasser, Kathryn Ballard, Bridgett Birmingham, Vivian de las Cuevas-Diaz, Jack Hitchcock, Justin Roth, Deborah Sargeant.

**Trustees Absent:** Max Alvarez (committee), John Thiel.

#### **I. Call to Order and Welcome**

Trustee Jim Henderson, chair, called meeting to order at 2:23 pm.

#### **II. Approval of Minutes**

*Trustee Gonzalez moved to approve the February 23, 2023, and March 31, 2023, meeting minutes. The motion was seconded by Trustee Henderson, and both sets of minutes were approved unanimously by all committee members present on the call.*

#### **III. Request for Approval: Issue Tax-Exempt Debt in the amount not to exceed \$116M to fund a portion of the Dunlap Football Center Construction Project**

Senior Vice President Clark began with an overview of the Dunlap Football Center logistics. The Florida State University Athletic Association (FSUAA) proposed debt issuance was explained in detail including the bond, credit, and debt structures. Sources of funds and uses of those funds were broken down. The Board of Trustees' approval is requested for the issue of tax-exempt revenue bonds in an amount not to exceed \$116M through the Division of Bond Finance. This support will fund a portion of the Dunlap Football Center, which has an estimated cost of

\$138M. Senior Vice President Clark explained the Division of Bond Finance will work with the university and the boosters to consolidate this structure.

Chairman Collins, President McCullough, and Trustee Gonzalez commented on the work of reorganizing the credit structure.

*There was a motion by Trustee Gonzalez to approve the Issue of the Tax-Exempt Debt in the amount not to exceed \$116M to fund a portion of the Dunlap Football Center Construction Project, and for FSUAA to work with Division of Bond Finance to close the lien on FUSFA outstanding bonds and execute refinancing of their debt. The motion was seconded by Chairman Collins, and it was approved unanimously by all committee members present on the call.*

#### **IV. Request for Approval: FSU Educational Plant Survey Report**

Senior Vice President Clark gave an overview of the Educational Plant Survey. The survey generates a report for the BOT and BOG, determining the campus' need for space. Recommendations are generated from this survey within three classifications and nine categories. Senior Vice President Clark shared the lists of projects that were recommended and their adaptation requests.

*There was a motion by Chairman Collins to approve the FSU Educational Plant Survey Report. The motion was seconded by Trustee Gonzalez, and it was approved unanimously by all committee members present on the call.*

#### **V. Request for Approval: Campus Master Plan Minor Amendment**

Senior Vice President Clark explained the current Campus Master Plan covers 2020-2030; the minor amendment seeking approval is clarifying two projects of Doak Campbell Stadium and correcting the map supporting the documents.

*There was a motion by Chairman Collins to approve the Campus Master Plan Minor Amendment. The motion was seconded by Trustee Gonzalez, and it was approved unanimously by all committee members present on the call.*

#### **VI. Request for Approval: Regulation Amendment FSU-2.010, Bicycle Parking and Traffic Code**

Senior Vice President Clark explained this amendment will prohibit storage of electric bicycles, motorized scooters, and similar electric powered devices inside university facilities.

*There was a motion by Chairman Collins to approve the Regulation Amendment FSU-2.010, Bicycle Parking and Traffic Code. The motion was seconded by Trustee Gonzalez, and it was approved unanimously by all committee members present on the call.*

**VII. Request for Approval: FY 2023-2024 Operation Budget**

Senior Vice President Clark began with an overview of the steps taken to build the Operating Budget. A general timeline was presented, giving a month-to-month layout of the process. The different fund groups making up the Operating Budget were explained; charts and graphs of each fund group were provided. Aligning Collective Bargaining along with the Operating Budget was discussed and a chart was provided. Overall, there is a total increase of 11% with a proposal of a \$2.6 billion Operating Budget for the upcoming fiscal year. The 2023-2024 Operating Budget is comprised of the below subitems:

1. Approve the University's fiscal year 2023-2024 operating budget of \$2,461,578,616 which includes \$347,411,462 for the Annual Capital Outlay Budget.
2. Approve the University's fiscal year 2023-2024 Florida Medical Practice Plan operating budget of \$14,247,734.
3. Approve the University's fiscal year 2023-2024 Direct Support Organizations operating budgets totaling \$150,553,291.
4. Grant approval for the President to make subsequent changes to the budget outlined in motions 1, 2, and 3 as needed during the fiscal year, within available resources and fund balances, and consistent with applicable laws and regulations.

*There was a motion by Chairman Collins to approve all components of the FY 2023-2024 Operation Budget. The motion was seconded by Trustee Weatherford, and it was approved unanimously by all committee members present on the call.*

**VIII. Request for Approval: Regulation Amendment FSU-2.024, Tuition and Fees (Continuation of Existing Tuition and Fees for Fiscal Year 2023-2024)**

Senior Vice President Clark explained the tuition and fees regulation amendment will have no increase for in-state students and has not increased since 2013-2014.

Chairman Collins commented on possibly raising fees in the future. President McCullough requested more information regarding the fees, who can raise them, and what different areas gain the fee allocations.

*There was a motion by Chairman Collins to approve the FSU-2.024, Tuition and Fees. The motion was seconded by Trustee Weatherford, and it was approved unanimously by all committee members present on the call.*

**IX. Request for Approval: Emergency Regulation Amendment: FSU-ER23-1, Waivers and Exemptions of Tuition and Fees**

During the 2023 Legislative Session, a waiver was created allowing intercollegiate athletes from out-of-state receiving an athletic scholarship to pay in-state tuition. Senior Vice President Clark explained that this emergency regulation will be effective immediately for 90 days. If approved, the board will revisit in September to discuss the waiver on a permanent basis.

*There was a motion by Chairman Collins to approve the Emergency Regulation Amendment: FSU-ER23-1, Waivers and Exemptions of Tuitions and Fees. The motion was seconded by Trustee Weatherford, and it was approved unanimously by all committee members present on the call.*

**X. Request for Approval: FY 2024-2025 Capital Improvement Plan**

Summary charts were displayed of Five-Year PECO Eligible Projects and Back of Bill bond information. Senior Vice President Clark explained that state funding has been requested for the projects listed, and highlights of each project were given. An approval of the 2024-2025 Capital Improvement Plan is requested along with the approval for the President to make subsequent changes.

*There was a motion by Trustee Weatherford to approve the FY 2024-2025 Capital Improvement Plan. The motion was seconded by Trustee Gonzalez, and it was approved unanimously by all committee members present on the call.*

**XI. Open Forum for Trustees**

Appreciation was expressed by Chairman Collins and Trustee Henderson for all the information that was gathered and brought together to share with the Board of Trustees.

**XII. Adjournment**

The meeting was adjourned at 3:23pm.





FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM I



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: President Richard McCullough

FROM: Kyle Clark, Sr. Vice President for Finance and Administration

DATE: September 8, 2023

SUBJECT: Request for Approval  
2023-2024 Carryforward Spending Plan

As required by Florida Statute 1011.45 *End of year balance of funds* and Board of Governors Regulation 9.007 *State University Operating Budgets and Requests*, each university board of trustees shall adopt a carryforward spending plan as prescribed by law and regulations.

The following motions are presented for your consideration:

1. Approve the university's fiscal year 2023-2024 carryforward spending plan of \$201,278,901.
2. Grant approval for the President to submit this budget in the format prescribed by the Board of Governors, and to make subsequent changes to the budget outlined in motion 1 as needed during the fiscal year, within available resources and fund balances, and consistent with applicable laws and regulations.

I recommend approval of these motions.

**Summary of 2023-2024 Carryforward Spending Plan**

Carryforward Spending Plan Category	Salary & Benefits, Bonuses, and Awards	OPS	Library Resources	Student Aid	Equipment, Vehicles, and Furniture	Renovations, Repairs, and Maintenance	Technology	General Operating, Travel, Training, and Memberships	Services	Total
	Campus Security and Safety Enhancements	\$314,750	\$95,000	\$0	\$0	\$1,179,369	\$145,791	\$468,899	\$144,616	\$300,355
Compliance Program Enhancements	0	0	0	0	0	0	0	0	40,000	40,000
Faculty Research and Public Service Support and Start-Up Funding	2,111,504	4,655,098	0	0	8,582,198	153,995	73,910	2,996,675	4,521,704	23,095,084
Faculty/Staff, Instructional and Advising Support and Start- up Funding	10,442,183	21,014,586	0	0	14,360,488	2,565,531	1,850,368	6,212,379	11,900,887	68,346,422
Information Technology (ERP, Equipment, etc.)	0	212,000	0	0	6,265,900	250,000	1,982,791	393,765	1,437,206	10,541,662
Library Resources	0	0	518,000	0	0	0	0	0	0	518,000
Other Operating Requirements	3,211,512	4,391,836	0	0	7,874,585	9,491,113	753,494	4,053,675	4,524,195	34,300,409
Restricted by Appropriations	35,400	0	0	0	0	0	21,000	47,442	27,775	131,617
Student Financial Aid	0	0	0	25,896,149	0	0	0	0	0	25,896,149
Student Services, Enrollment, and Retention Efforts	1,562,822	6,472,044	0	0	395,841	520,000	171,740	480,920	295,001	9,898,368
<b>Subtotal</b>	<b>\$17,678,171</b>	<b>\$36,840,564</b>	<b>\$518,000</b>	<b>\$25,896,149</b>	<b>\$38,658,380</b>	<b>\$13,126,429</b>	<b>\$5,322,202</b>	<b>\$14,329,471</b>	<b>\$23,047,124</b>	<b>\$175,416,491</b>
Fixed Capital Outlay										\$25,862,410
<b>Total</b>										<b>\$201,278,901</b>



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM II



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: President Richard McCullough

FROM: Kyle Clark, Sr. Vice President for Finance and Administration

DATE: September 8, 2023

SUBJECT: Request for Approval  
2023-2024 Fixed Capital Outlay Budget

As required by Florida Statute 1013.61 *Annual capital outlay budget* and Board of Governors Regulation 14.003 *Fixed Capital Outlay Projects – University Budgeting Procedures*, each university board of trustees shall adopt a fixed capital outlay budget as prescribed by law and regulations.

The following motions are presented for your consideration:

1. Amend the university's fiscal year 2023-2024 fixed capital outlay budget from \$347,411,462 to \$367,830,215.
2. Grant approval for the President to submit this budget in the format prescribed by the Board of Governors, and to make subsequent changes to the budget outlined in motion 1 as needed during the fiscal year, within available resources and fund balances, and consistent with applicable laws and regulations.

I recommend approval of these motions.

## Summary of 2023-2024 Fixed Capital Outlay Budget

Project	Project Funding Sources			Estimated Total Project Cost	FY24 Estimated Spend
	State	University	Non-		
	Appropriated	E&G/CF	Appropriated		
Doak Campbell Seating Enhancement	\$ -	\$ -	\$ 200,000,000	\$ 200,000,000	\$ 54,268,590
Legacy Hall, College of Business	44,000,000	57,519,189	58,480,811	160,000,000	40,000,000
Student Union	46,531,170	2,027,077	97,321,822	145,880,069	3,235,188
Football Operations Facility	-	-	138,000,000	138,000,000	36,282,000
IRCB	44,000,000	37,000,000	49,000,000	130,000,000	35,000,000
FSU/TMH Academic Health Center	125,000,000	-	-	125,000,000	15,000,000
Dittmer Building - Remodel	40,000,000	-	-	95,400,000	5,000,000
Academic Support - Maintenance Complex	30,000,000	-	-	70,800,000	4,000,000
Main Campus - Deferred Maintenance	66,187,052	-	-	66,187,052	25,000,000
Veterans Legacy Complex	10,000,000	-	-	44,000,000	3,000,000
Kellogg Remodel	2,300,000	10,905,762	194,238	32,500,000	4,000,000
College of Engineering - Building C	20,000,000	-	-	20,000,000	2,000,000
Doak Campbell Structural Improvements	-	-	20,000,000	20,000,000	10,000,000
Mag Lab Primary Electrical	15,820,017	620,000	-	16,440,017	10,000,000
Biology Unit 1 Facility - Second Floor	-	10,000,000	3,208,000	13,208,000	3,000,000
Tucker Center Deferred Maintenance	-	10,000,000	-	10,000,000	3,500,000
Energy Research Facility	-	-	6,000,000	6,000,000	650,000
200 W College - Deferred Maintenance	-	-	5,185,000	5,185,000	200,000
UCA Chilled Water Loop Extension	-	2,000,000	3,000,000	5,000,000	3,000,000
Engineering Lab Building Renovation	-	5,000,000	-	5,000,000	1,000,000
Kleman Plaza Renovation	-	-	5,000,000	5,000,000	500,000
Reynolds Hall Acquisition	-	-	5,000,000	5,000,000	5,000,000
Panama City - Deferred Maintenance	5,000,000	-	-	5,000,000	3,000,000
Trane for CUP Chiller #1 & #4	-	-	4,650,000	4,650,000	650,000
WFSU Transmitter	-	4,100,000	500,000	4,600,000	1,000,000
Strozier Library Water Damage Repair	119,280	3,880,720	-	4,000,000	2,817,959
Maryland Circle - Phase 2	-	-	4,000,000	4,000,000	1,000,000
PC Health Academic Research	4,000,000	-	-	4,000,000	2,000,000
Sliger HVAC Capital Renewal/Deferred Maint	-	4,000,000	-	4,000,000	3,000,000
Turnbull Conference Center Remodel	-	4,000,000	-	4,000,000	500,000
Strozier Library Sub-basement	-	4,000,000	-	4,000,000	500,000
Bryan Hall Mechanical	-	-	3,500,000	3,500,000	1,134,389
UCD 1ST Floor Dining Modification	-	-	3,500,000	3,500,000	400,000
Jennie Murphree Restroom	-	-	3,275,372	3,275,372	1,940,723
Thrasher Capital Renewal/Deferred Maint	-	3,000,000	-	3,000,000	1,300,000
Carroway Capital Renewal/Deferred Maint	-	3,000,000	-	3,000,000	1,325,000
Mag Lab Capital Renewal/Deferred Maint	-	3,000,000	-	3,000,000	1,600,000
Dittmer Capital Renewal/Deferred Maint	-	3,000,000	-	3,000,000	175,000
Northwest Community	-	-	3,000,000	3,000,000	3,000,000
SW Campus Infrastructure	-	3,000,000	-	3,000,000	1,000,000
Sandels HVAC Improvement	-	-	2,737,158	2,737,158	1,781,957
Bio-Unit 1 First floor - Lab space/HVAC	-	1,302,624	1,302,624	2,605,247	2,463,778
Fuqua Research Complex - Sliger	-	-	2,312,320	2,312,320	295,253
Cawthon Hall Remaining Store Front	-	-	2,250,000	2,250,000	250,000
Mag Lab DC Power Upgrade	-	2,139,685	-	2,139,685	2,139,685
Central Utilities Plant 15KV U	-	-	2,055,148	2,055,148	1,667,410
Bryan Hall Shower Renovations & Finishes Upgrades	-	-	2,050,000	2,050,000	150,000
MEF - Indoor Tennis Finish Phase 2 - HVAC	-	2,000,000	-	2,000,000	775,000
Love Building	-	1,594,978	405,022	2,000,000	27,647
Strozier Library 3rd Floor Renovation	-	2,000,000	-	2,000,000	1,993,670
Diffenbaugh Capital Renewal/Deferred Maint	-	2,000,000	-	2,000,000	500,000
Fine Arts Building Renovation	-	2,000,000	-	2,000,000	1,000,000
Parking Garage Bookstore Renovation	-	-	1,971,341	1,971,341	1,943,869
Maryland Circle - Phase 1	-	1,007,000	944,580	1,951,580	306,316
Longmire Waterproofing & Wind	-	1,950,000	-	1,950,000	123,871

## Summary of 2023-2024 Fixed Capital Outlay Budget

Project	Project Funding Sources			Estimated Total Project Cost	FY24 Estimated Spend
	State Appropriated	University E&G/CF	Non- Appropriated		
Sliger Data Center Renovation	-	1,943,081	-	1,943,081	62,911
Jennie Murphree Hall	-	-	1,800,000	1,800,000	1,672,803
CUP Boiler Rebuild	-	-	1,800,000	1,800,000	786,280
Kellogg Re-roof	-	1,750,000	-	1,750,000	1,530,175
Mag Lab Network Upgrade	-	1,140,138	600,000	1,740,138	440,998
CAPS Medium Voltage Lab	-	-	1,720,000	1,720,000	88,507
Resurface Track	-	-	1,602,865	1,602,865	1,602,865
Love HVAC Capital Renewal/Deferred Maint	-	1,600,000	-	1,600,000	1,594,524
Ringling - Tibbals Learning Center	-	-	1,539,635	1,539,635	647,826
Circus Museum Renovation & Expansion	-	-	1,536,723	1,536,723	1,496,523
Rogers Building Basement Renovation	-	1,500,000	-	1,500,000	948,621
Rogers Building 5th Floor Abatement	-	1,500,000	-	1,500,000	1,320,646
Rogers Building Phase 2 Mechanical	-	1,500,000	-	1,500,000	1,416,652
Arts District	1,467,202	-	-	1,467,202	1,467,202
Marine Lab - Main Building	-	-	1,460,000	1,460,000	100,547
Mag Lab Exterior Siding	46,655	-	1,400,000	1,446,655	755,900
Carraway Building Auditorium	-	1,131,165	247,956	1,379,121	118,835
Doak Campbell Stadium LED Lights	-	-	1,200,000	1,200,000	1,000,000
Engineering - A & B Capital Renewal/Def Maint	-	1,200,000	-	1,200,000	1,195,630
Fire alarm repairs, CCTV, lot paving, & elevators	-	-	1,100,000	1,100,000	1,100,000
Marine Lab - Hatchery - Sea Water	-	-	1,068,000	1,068,000	34,668
Sandels Phase 2	-	1,000,000	-	1,000,000	1,000,000
FSU Lab Theater	-	1,000,000	-	1,000,000	1,000,000
Azalea Hall Starbucks	-	-	1,000,000	1,000,000	403,896
Housewright Music Building Renovation	-	1,000,000	-	1,000,000	959,587
Mag Lab Replace Generator	-	1,000,000	-	1,000,000	1,000,000
<b>148 Consolidated Projects under \$1 Million</b>	<b>\$ 1,804,420</b>	<b>\$ 22,551,912</b>	<b>\$ 27,854,658</b>	<b>\$ 52,210,991</b>	<b>\$ 38,687,313</b>
<b>Grand Total</b>	<b>\$ 456,275,797</b>	<b>\$ 225,863,331</b>	<b>\$ 674,773,272</b>	<b>\$ 1,506,212,400</b>	<b>\$ 367,830,215</b>



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM III





FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
Status Report on Purchase Orders \$1.0 million and 5+ Years' Service Contracts

In accordance with the January 24, 2003 FSU Board of Trustee Meeting, I am providing a listing of all purchases in excess of \$1.0 million and contracts or agreements that exceed 5 years in length made from July 2022 through June 2023.

I recommend approval of the Status Report on Purchase Orders over \$1.0 million and 5+ Years' Service Contracts.

KC

Attachments

**Suppliers with orders over \$1,000,000  
and Service Contracts over \$1,000,000 or 5+ years  
(July 2022 through June 2023)**

Purchase Orders

\$1M - \$1.5M (21 total)

<b>Belfor Usa Group Inc</b>	\$1,061,096.00 Damage remediation for book collection in Strozier Library. ITN 1228LCSA for SUS Disaster Recovery.
<b>CDW Government</b>	\$1,282,463.60 Crowdstrike software for ITS. Contract: National IPA Technology Solutions Education (2018011-01) – OMNIA.
<b>CDW Government</b>	\$1,011,672.48 Cohesity data storage for ITS. Contract: E&I CNR01439 Catalog (CNR01439) – E&I.
<b>CMC Steel US LLC</b>	\$1,244,895.00 IRCB construction for Interdisciplinary Programs. Alternate source contract.
<b>Cumming Management Group Inc</b>	\$1,112,800.00 Project Management for FSU-TMH Academic Health Science/IRCB projects. Alternate source contract.
<b>DSM Technology Consultants LLC</b>	\$1,217,096.64 SDC DSM Colocation for NWRDC. GSA contract.
<b>Ensono LLC</b>	\$1,440,000.00 Mainframe as a Service for NWRDC. ITN 7001-6.
<b>Ex Libris (USA) Inc</b>	\$1,431,699.89 Alma yearly software subscription for FLVC. UWF ITN #18ITN-06AJ.
<b>Millers Plumbing &amp; Mechanical Inc</b>	\$1,395,487.25 Fanwall units and AHU for Strozier Library. Alternate source contract.
<b>OCLC - Online Computer Library Center</b>	\$1,401,651.34 Cataloguing, ILL, and First Search for FLVC. Exempt – subscription.
<b>Ram Construction &amp; Development LLC</b>	\$1,190,540.00 Design services for Doak Campbell Stadium improvements for Athletics. RFQ RFQ-00607-2022.
<b>Ring Power Corporation</b>	\$1,020,000.00 Generator for IRCB project. Alternate source contract.
<b>Roofconnect Logistics Inc</b>	\$1,293,103.45 Dittmer reroofing. OMNIA contract.
<b>Roofconnect Logistics Inc</b>	\$1,133,430.00 Pepper reroofing. OMNIA contract.

<b>Roofconnect Logistics Inc</b>	\$1,085,725.00 University Center reroofing. OMNIA contract.
<b>Secureworks Inc</b>	\$1,219,213.83 Taegis Managed XDR and iSensor for NWRDC. NASPO contract.
<b>Secureworks Inc</b>	\$1,149,309.60 Taegis XDR and Incident Management Retainer for NWRDC. NASPO contract.
<b>SHI International Corp</b>	\$1,136,743.5 SQL Server, Win Remote Desktop Services, & Win Server DC Core for NWRDC. NASPO contract.
<b>SHI International Corp</b>	\$1,042,970.70 McAfee software for NWRDC. GSA contract.
<b>Smyrna Ready Mix LLC</b>	\$1,469,242.60 Materials for COB Legacy Hall project. Alternate source contract.
<b>Weatherproofing Technologies Inc</b>	\$1,125,000.00 Biomedical reroofing. OMNIA contract.

\$1.5M+ (30 total)

<b>Albritton Williams</b>	\$1,676,240.35 Florida Institute of Child Welfare building renovation. Alternate source contract.
<b>BMC Software Inc</b>	\$1,610,918.28 AMC software for NWRDC. GSA contract.
<b>Bruker Biospin Corp</b>	\$1,997,999.00 Continuous wave gyrotron and console for Magnet Lab. ITB 6479-3.
<b>Carahsoft Technology Corp</b>	\$1,657,380.84 eCare Vault consultation services for FL Institute of Child Welfare. E&I contract.
<b>City Of Tallahassee</b>	\$5,270,000.00 Campus bus service for Office of Business Services. ITN 5837-A.
<b>Culpepper Construction Co Inc</b>	\$122,602,839.91 Construction for Legacy Hall project. Alternate source contract.
<b>E&amp;H Steel Corporation</b>	\$9,072,506.00 Structural steel for COB Legacy Hall project. Alternate source contract.
<b>Ebsco Subscription Services</b>	\$2,773,655.00 Electronic library for FLVC. ACE exemption #13: Memberships / Subscriptions.
<b>Ensono LLC</b>	\$9,722,328.00 Mainframe software for NWRDC. ITN 7001-6.

<b>Ensono LLC</b>	\$8,916,000.00 Ensono monthly consumption (DMS) for NWRDC. ITN 7001-6
<b>Fieldturf Usa Inc</b>	\$1,602,865.00 Track resurfacing project for Athletics. Sourcewell Contract # 031622-FTU.
<b>Goody Clancy &amp; Associates Inc</b>	\$2,023,158.07 COB Legacy Hall design services contract. Request for Qualifications.
<b>Hammel Green &amp; Abrahamson Inc</b>	\$2,127,778.48 Construction for IRCB. Request for Qualifications.
<b>Hellmuth, Obata &amp; Kassabaum Inc (HOK)</b>	\$6,846,780.00 Design services for FSU/TMH Academic Health Center. RFQ-00689-2022
<b>Levin Professional Services Inc</b>	\$2,009,359.00 A/V systems construction for Student Union. ITN 6421-A.
<b>Mad Dog Design &amp; Construction Company</b>	\$2,951,355.73 Shower renovations for Murphree Hall. FSU CM Continuing Services Contract RFQ-00535-2021.
<b>Mad Dog Design &amp; Construction Company</b>	\$2,237,066.77 HVAC improvements for Sandels Building. FSU CM Continuing Services Contract RFQ-00535-2021.
<b>Mythics Inc</b>	\$4,141,782.11 Oracle license and maintenance support for State Data Center and customers for NWRDC. Maricopa County Contract # 180233-002 (US Communities).
<b>Nelson &amp; Company, LLC</b>	\$1,823,149.00 Air handling units, lab exhaust fans, & humidifiers for IRCB project. Alternate source contract.
<b>Perspecta Enterprise Solutions LLC</b>	\$1,870,117.92 Enterprise storage and remote replication software for NWRDC. GSA contract GSA-35F-146DA.
<b>Remediation Services Inc</b>	\$4,379,109.66 Excavation and transportation of low-level radiation waste (LLRW). Emergency.
<b>Roofconnect Logistics Inc</b>	\$1,875,000.00 Re-roofing for Housewright music building. OMNIA contract.
<b>Secureworks Inc</b>	\$1,638,473.27 Taegis XDR and ManagedXDR for NWRDC. State of Florida contract ACS NASPO #AR2472 FL.
<b>SHI International Corp</b>	\$2,000,000.00 Microsoft Azure for NWRDC. OMNIA contract #: 2018011-02.
<b>Tanaka Kikinzolu International</b>	\$1,610,686.15 Copper-silver alloy sheets for Magnet Lab. Sole source.
<b>The Emmes Company LLC</b>	\$1,763,286.00 Statistical data mgmt. lead for adolescent medicine trials network for HIV/AIDS scientific leadership center. Grant/Sole source.

<b>The Emmes Company LLC</b>	\$1,739,796.00 Statistical data mgmt. lead for adolescent medicine trials network for HIV/AIDS scientific leadership center. Grant/Sole source.
<b>The Whiting-Turner Contracting Company</b>	\$100,156,772.21 IRCB construction. Alternate source contract. Request for Qualifications.
<b>Thermal Tech Inc</b>	\$1,627,651.00 Boiler maintenance for Central Utilities Plant. Alternate source contract.
<b>Xello Inc</b>	\$1,570,000.00 Career planning and work-based learning coordination tool. ITN 6343-6.

## Five Year + Service Contracts – Expense

### Less than \$100K (116 total)

<b>Active Internet Technologies LLC</b>	\$0 expense FYE 2023. Term: 6/30/2023 - 6/30/2028. Finals site CMS platform.
<b>Adobe Systems INC</b>	\$559.87 expense FYE 2023. Term: 9/29/2022 - 9/28/2025. Adobe Creative Cloud software.
<b>Anser Advisory</b>	\$0 expense FYE 2023. Effective date thru 6/30/25 plus 2 1-year periods. Provides Construction Cost Estimating Services ITN 6353-A.
<b>Apogee Telecom INC</b>	\$41,153.12 expense FYE 2023. Term: 6/10/2021 – 6/30/2024 plus three 1-year periods. Provides for Athletics Direct TV Services. ITN 6234-6
<b>Appirio, Inc.</b>	\$0 expense FYE 2023. Term: 7/21/2019 – 6/6/2024. Implementation of Salesforce for Greeklife. Alternate source contract through University of Michigan.
<b>Applied Biological Materials Inc.</b>	\$0 expense FYE2022. Term: 9/18/2019 – 9/17/2029 and no renewal options. Material Transfer Agreement to use biological materials for research only for Human Sciences. Under Bid Limit.
<b>Atelier 4 Inc.</b>	\$51,706.35 expense FYE 2023. Term: 4/9/2020 – 4/6/2025 plus five additional 1-year renewal terms. Customs Brokerage & International Freight Forwarding Services. ITN 6091-3.
<b>Audienceview Ticketing Corporation</b>	\$36,374.00 expense FYE 2023. Term: 7/1/2016 – 6/30/2024 (extended due to ITN 6473-6 under evaluation). Provides subscription services to Fine Arts Ticket Office System. ITN5795-9.

<b>Axias FL LLC</b>	\$0 expense FYE 2023. Effective date thru 6/30/25 plus 2 1-year periods. Provides Construction Cost Estimating Services ITN 6353-A.
<b>Axon Enterprise Inc (Taser International)</b>	\$0 expense FYE 2023. Term: 3/31/2021 – 3/31/2022 plus optional 5-year renewal term. Provides for cloud services for vehicle cameras for Public Safety. Exempt: Subscription Services.
<b>Barnett Fronczak Barlowe &amp; Shuler</b>	\$55,758.00 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>B2B Environments Inc DbA</b>	\$60,000.00 expense FYE 2023. Term: 10/14/2022 - no end date. Branding package for Legacy Hall.
<b>Bellwether</b>	\$53,305.88 expense FYE 2023. Term: 10/21/2019 – 9/30/2023. Provides FSU Graduation Event Ticketing, RSVP, and Seat Management. ITN 6073-6.
<b>Bento Tally LLC</b>	\$2,045.16 expense FYE 2023. Term: 9/26/2022 - no end date. Sponsorship agreement for FSU Homecoming.
<b>Bevis Colonial Funeral Home</b>	\$36,775.00 expense FYE 2023. Term: 3/1/2020 – 12/31/2023 plus two 1-year renewal options. Provides for Cremation Services for College of Medicine. ITB 6107-6.
<b>Biodigital Inc</b>	\$0 expense FYE 2023. Term: 12/20/2022 - 12/31/2027. E-resource materials for FLVC.
<b>Blackboard Transact (software for OBS only)</b>	\$0 expense FYE 2023. Term 07/01/2023 – 6/30/2028 plus two 1-year renewal options. Blackboard is the software application that handles the cash transactions for the FSU Card Dining, Vending, Laundry Services, and Pay-4-Print. NCPA master contract # 01-100.
<b>Bliss &amp; Nyitray, Inc.</b>	\$32,872.50 expense FY2022. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Structural Engineering Continuing Services, RFQ-00248-2019.
<b>Breakthrough Learning Inc</b>	\$2,089.00 expense FYE 2023. Term: 3/22/2023 - no end date. Friday Night at the ER kit for College of Medicine.
<b>Cal Closets Retail Inc</b>	\$8,493.00 expense FYE 2023. Term: 9/10/2022 - no end date. Clothing closet for FSU Career Center.
<b>Capital Transportation</b>	\$0 expense FYE 2023. Term: 4/6/2023 - no end date. University Health Services contract for one-way transportation services for patients.
<b>Cedar Mountain Software Inc</b>	\$3,225.00 expense FYE 2023. Term: 12/9/2022 - 12/15/2027. Pantrysoft application for managing food pantries and food banks for Dean of Students.

<b>Centralcast LLC</b>	\$26,038.36 expense FYE 2023. Term: 6/20/2023 - 6/20/2028 plus one 4-year renewal option. WFSU television master control services.
<b>Clean All, LLC</b>	\$0 expense FYE 2023. Term: 6-25-2018 – 6/30/2021 (plus two 1-year renewal options). Provides custodial services for Recreation Center and Wellness Center. ITN 5890-A.
<b>Columbia Sportswear Co</b>	\$1,240.10 expense FYE 2023. Term: 10/13/2022 – no end date. Textile testing for Jim Moran College of Entrepreneurship.
<b>Creative Empire LLC DBA Mango Languages</b>	\$21,331.19 expense FYE 2023. Term 6/10/2022-12/31/2027. Provides language subscription services for Florida Virtual Campus. Exempt – Subscription Group E-Resources.
<b>Crowdstrike Inc</b>	\$0 expense FYE 2023. Term: 6/21/2023 - 6/20/2024. Crowdstrike warranty agreement for ITS.
<b>CSI Contracting</b>	\$15,345.88 expense FYE 2023. Term: 7/1/22-6/30/25 plus two 1-year renewals. Provides Job Order Contracting services RFQ-00536-2021
<b>DAG Architects</b>	\$47,970.00 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>David H Melvin Inc Consulting Engineers</b>	\$31,580.00 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Civil Engineering Continuing Services, RFQ-00247-2019 and RFQ-00248-2019.
<b>Department of the Navy</b>	\$0 expense FYE 2023. Term: 8/11/20 – 8/10/25. Panama City Educational Services. Exempt Services.
<b>DGP Development, Inc.</b>	\$0 expense FYE 2023. Term: 1/30/2019 – 2/3/2027 plus two 4-year renewal options. Provides for Distributed Antenna System (DAS) Management for Athletics. ITN 5949-6.
<b>Digital Theatre US LLC</b>	\$18,919.40 expense FYE 2023. Term: 1/1/2023 - 12/31/2027. Platform and content (high-definition films of stage productions that can be streamed on demand) for FLVC.
<b>DRMP, Inc</b>	\$6,610.46 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Civil Engineering Continuing Services, RFQ-00247-2019.
<b>EAB Global Inc</b>	\$1,990.00 expense FYE 2023. Term: 5/4/2023 - 8/1/2027. Cloud-based online advising and academic support system. ITN 6418-4.

<b>EIP Holdings II LLC</b>	\$450.00 expense FYE 2023. Term: 2/8/2023 - 2/28/2033. Lease agreement for tower in Mariana, FL for WFSU.
<b>Emerald Publishing Limited</b>	\$0 expense FYE 2023. Term: 5/22/2023 - no end date. Emerald eJournal Backfiles Premier for University Libraries.
<b>Enscape, Inc.</b>	\$0 expense FYE 2023. Term: 6/11/2020 – 5/29/2025. Software License Agreement for use with FSU Interior Architecture and Design within the College of Fine Arts.
<b>Ellana, Inc.</b>	\$45,711.76 expense FYE 2023. Effective date thru 6/30/25 plus 2 1-year periods. Provides Construction Cost Estimating Services ITN 6353-A.
<b>Elliott Marchell Innes, PA</b>	\$0 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Encyclopedia Britannica</b>	\$20,825.19 expense FYE 2023. Term 1/1/2022-1/1/2027. Provides academic online database subscription for Florida Virtual Campus. Exempt – Subscriptions E-Resources.
<b>Everbridge, Inc.</b>	\$20,497.48 expense FYE2022. Term: 11/6/2019 – 6/30/2024. Contract with FLDEM, FLDEM supplier is Everbridge, Inc. for system of communications and warnings for developing emergency situations. State of Florida Division of Emergency Management Agreement.
<b>Front Rush</b>	\$25,677.00 expense FYE 2023. Term: 6/25/2020 – 6/30/2024 plus two 1-year renewal options. Provides for FSU Athletics Recruiting and Compliance Software. ITN 6130-6.
<b>George &amp; Associates Consulting Engineer</b>	\$27,311.25 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Civil Engineering Continuing Services, RFQ-00247-2019.
<b>GGI, LLC dba Genesis</b>	\$0 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Civil Engineering Continuing Services, RFQ-00247-2019.
<b>Gideon Taylor Consulting LLC</b>	\$15,000.00 expense FYE 2023. Term: 3/2/2023 - 3/1/2028. PaymentTalk / PaymentWorks vendor software. Exemption 4 proprietary computer software, accessories and supplies, including expendable items from a single source for existing equipment and systems where no other manufacturer's product can be used.
<b>Global Construction Estimating</b>	\$0 expense FYE 2023. Effective date thru 6/30/25 plus two 1-year periods. Provides Construction Cost Estimating Services ITN 6353-A.



<b>Hicks Nation Architects Inc</b>	\$72,548.05 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Hellmuth, Obata &amp; Kassabaum Inc (HOK)</b>	\$0 expense FYE 2023. Term: 6/6/2023 - no end date. Construction services for Academic Health Center. RFQ-00689-2022.
<b>Hoy Stark Hagan Architects</b>	\$0 expense FYE2022. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Hyland Software Inc</b>	\$23,940.00 expense FYE 2023. Term: 6/15/2018 – 6/14/2024 (plus four 1-year renewal options). Provides for OnBase Installation, Document Management Solution and Conversion from Nolij for 16 Departments. TCPN/NIPA Contract #R140404.
<b>IGI Global</b>	\$10,378.00 expense FYE 2023. Terms: 1/1/2023 - 12/31/2027 and 2/15/2023 - no end date. eBooks and eJournals collections for FLVC.
<b>IMAX Corporation</b>	\$64,345.61 expense FYE 2023. Term: 1/30/2021 – 1/29/2026. IMAX projection system and trademark. Exempt Service.
<b>International Fire Protection</b>	\$93,700.00 expense FYE 2023. Term: 3/30/2018 – 3/29/2023. Provides maintenance for water-based fire protection system. ITN 5888-0.
<b>John S James Co</b>	\$14,790.23 expense FYE 2023. Term: 4/3/2020 – 4/6/2025 plus up to five additional 1-year renewal terms. Customs Brokerage & International Freight Forwarding Services. ITN 6091-3.
<b>John Wiley &amp; Sons, Inc.</b>	\$76,188.10 expense FYE 2023. Term: 2/24/2021 – 12/31/2023. Wiley online journals database for University Libraries. Exempt Service.
<b>Johnson-Laux</b>	\$0 expense FYE 2023. Term: 7/1/22-6/30/25 plus two 1-year renewals. Provides Job Order Contracting services RFQ-00536-2021. RFQ-00536-2021
<b>Kaplan Inc. dba Kaplan Test Prep</b>	\$3,168.00 expense FYE 2023. Term: 12/12/2019 – 12/11/2024. Educational Services Agreement – MCAT prep and course for College of Medicine. Exempt: Educational Services.
<b>Kranos Corporation</b>	\$23,333.02 expense FYE 2023. Term 2/11/2022-2/15/2027. Provides football helmets and reconditioning. ITN 0606-6.
<b>Leaf Capital Funding LLC</b>	\$0 expense FYE 2023. Term: 6/30/2023 - 6/30/2028. Lease agreement for Verkada Command cloud service & VX subscription provided by CDW.

<b>Local Coffee Co</b>	\$0 expense FYE 2023. Term: 1/14/2022-6/30/2032. Provides local tea licensing.
<b>Marpan Supply Co, Inc.</b>	\$11,580.00 expense FYE 2023. Term: Effective Date - 6/30/27 (plus two 1-year renewal options). FSU Leases trash compactors for Oglesby Union
<b>Maximus, Inc.</b>	\$49,985.00 expense FYE 2023. Term: 7/1/2023 – 7/30/2026. Provides for maximus consulting services – webspace license agreement and CRIS License and Consulting Agreement for Sponsored Research Services. Exempt: Proprietary Computer Software.
<b>Mazevo LLC</b>	\$0 expense FYE 2023. Term: 8/1/2022 - 8/1/2028. Scheduling system and EMS data conversion for Oglesby Union.
<b>McGinniss &amp; Fleming Engineering</b>	\$0 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>McKim &amp; Creed, Inc.</b>	\$0 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>Medigreen Waste Services</b>	\$2,980.00 expense FYE 2023. Term: 2/1/2021 – 6/30/2024 plus one remaining 1-year renewal option. Provides for Laboratory Animal Resources Biomedical Waste Pickup Services. ITN6207-6.
<b>Mid Florida Armored &amp; ATM Services</b>	\$49,734.88 expense FYE2022. Term: 7/1/2023 – 6/30/2025 plus three 1-year renewal options. Provides for Armored Car Services. RFQ.
<b>Mitchell Gulledge Engineering</b>	\$0 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>MLD Architects</b>	\$0 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Moore Bass Consulting</b>	\$26,578.00 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Civil Engineering Continuing Services, RFQ-00247-2019.
<b>Morningstar Inc</b>	\$0 expense FYE 2023. Term: 1/1/2023 - no end date. Investment advisory services for HR.
<b>Noldus Information Technology Inc</b>	\$11,043.00 expense FYE 2023. Term: 6/26/2023 - 6/25/2028. Additional Observer XT Coder license for College of Medicine.

<b>Northstar Church</b>	\$0 expense FYE 2023. Term: 5/1/2023 - 4/30/2028 plus 2 5-year renewal options. Lease agreement for The Collegiate School at FSU Panama City.
<b>Nuventive</b>	\$93,220.00 expense FYE 2023. Term 3/27/18 – 3/26/2022 (plus five 1-year renewal options). Provides for Strategic Planning Software. Exempt Service in accordance with FSU-2.015 (9)(d)(14).
<b>Ovid Technologies</b>	\$0 expense FYE 2023. Term: 12/20/2022 - 12/31/2027. BioDigital services addendum for FLVC.
<b>Penguin Random House LLC</b>	\$37,600.00 expense for FYE 2023. Term: 6/1/2020 – Perpetual. Exempt: Copyright Agreement for Fine Arts.
<b>Pennoni Associates Inc.</b>	\$96,513.50 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Structural Engineering Continuing Services, RFQ-00248-2019.
<b>Performance Engineering Groupo, Inc.</b>	\$0 expense for FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>Preferred Construction Management</b>	\$0 expense for FYE 2023. Effective date thru 6/30/25 plus two 1-year periods. Provides Construction Cost Estimating Services ITN 6353-A.
<b>Pinnacle Engineering Group., PA</b>	\$46,001.00 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>Pittman Law Group</b>	\$40,000.00 expense FYE 2023. Term: 8/17/2022 – 6/30/2024 plus two 1-year renewal options. Provides governmental legal consulting services for SGA. ITN 6368-6.
<b>Progressive Waste Solutions of FL, Inc.</b>	\$0 expense FYE 2023. Term: 4/6/2020 – 4/1/2025 plus 5 additional renewal years. Provides for recycling services for Ringling/Aslo. Per Request for Quotes.
<b>Purvis Gray &amp; Co LLP</b>	\$22,500.00 expense FYE 2023. Term: 5/11/2020 – 6/30/2024 plus one remaining 1-year renewal option. Provides for FSUS Professional Auditing Services. ITN6104-6.
<b>Quadient Leasing</b>	\$21,618.10 expense FYE 2023. Term: 12/3/2022 - 6/30/2028. Real-time integration UAT test results for new meter machine for OBS.
<b>Respironics dba Philips Respironics Inc.</b>	\$0 expense FYE 2023. Term: 2/18/2020 – 2/11/2025. Provides for medical devices, accessories, consumables and services for College of Medicine.

<b>Rogers Gunter Vaughn Insurance</b>	\$0 expense FYE 2023. Term: 11/1/2017 – 11/1/2022 (plus one 5-year renewal option). Provides insurance for Florida High School. ITN5876-A.
<b>SAE International</b>	\$27,616.00 expense FYE 2023. Term: 5/19/2023 - no end date. EDGE reports purchase for University Libraries. Exempt - Subscriptions.
<b>SCL Holdings Inc (SC Logic)</b>	\$12,256.62 expense FYE 2023. Term: 6/20/2021 – 6/30/2024 (plus two 2-year renewal options). Provides for a postal campus mail delivery and tracking management system. ITN5781-4.
<b>Sierra-Cedar, Inc.</b>	\$55,000.00 expense FYE 2023. Term: 10/2/2019 – 6/30/2024 plus one remaining 1-year renewal term. IT Managed Services and Staff Augmentation. ITN 5981-1.
<b>Signature Championship Rings</b>	\$0 expense FYE 2023. Term: 11/3/2022 – 8/31/2025 plus three 1-year renewal options. Provides multiple sports award and championship rings, for the Athletic Department. ITN 6391-6.
<b>Springer Nature America</b>	\$660.60 expense FYE 2023. Term: 4/24/2023 - 12/31/2025. Journals subscription for University Libraries. Exempt - Subscriptions.
<b>SurveyMonkey Com LLC</b>	\$732.00 expense FYE 2023. Term: 8/28/2021 – 8/27/2024. Provides submission management software system services. Piggyback off RFP/ITN# KDC010821 App Management - UConn/Connecticut MSA.
<b>Sweet Sparkman Architects</b>	\$3,950.00 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Symplicity Corporation</b>	\$22,362.50 expense FYE 2023. Term: 8/26/2019 – 1/31/2025. Software License Agreement for the Career Center. Exempt: Proprietary Computer Software.
<b>T2 Systems Inc</b>	\$99,224.90 expense FYE 2023. Term: 6/14/2021 – 6/30/2028. Provides Transportation Management System. ITN 6191-4.
<b>Take 5 Oil Change</b>	\$1,532.74 expense FYE 2023. Term: 10/4/2021 – 6/30/2023 (plus two 1-year renewal option). Provides for fleet maintenance services. ITN 6269-A.
<b>Taylor Shaw</b>	\$750.00 expense FYE 2023. Term: 9/16/2022 - 9/16/2027. Rights to use murals on Panama City campus in marketing and advertising campaigns.
<b>Tallahassee Community College</b>	\$61,531.73 expense FYE 2023. Term: 6/10/2020 – Until Termination. MOU for Masters in STEM (MST) Teaching Program clinical teaching internships and placement of MST graduate student teaching interns.

<b>Tango Card Inc</b>	\$44,500.86 expense FYE 2023. Term: 2/14/2023 - no end date. Research Participant Rewards as a Service API and Rewards Genius dashboard, tools, and support for Research.
<b>Taylor &amp; Francis Group</b>	\$15,585.15 expense FYE 2023. Term: 12/12/2022 - 12/31/2025. Online journals subscription for University Libraries. Exempt - Subscriptions.
<b>Telaforce</b>	\$0 expense FYE 2023. Term: 6/3/2019 – 6/30/2024 plus one remaining 1-year renewal option. Provides for NWRDC Service Desk. ITN6033-6.
<b>The Chronicle of Higher Education</b>	\$435.00 expense FYE 2023. Term: 1/1/2022-1/1/2027. Provides news and information access. Exempt – advertising.
<b>The Emmes Co LLC</b>	\$112,452.50 expense FYE 2023. Term: 2/13/2023 - 11/30/2023 plus six 1-year renewal options. Staffing for Nursing study. Sole source.
<b>The Miriam Hospital</b>	\$100.00 expense FYE 2023. Term: 3/8/2022-6/30/2027. Provides HIV viral load testing. Request-for-quotes.
<b>The Spelman &amp; Johnson Group</b>	\$77,265.44 expense FYE 2023. Term: 9/23/2022 - no end date. Executive Search for University Housing Senior Associate Director. RFQ.
<b>University of Delaware</b>	\$0 expense FYE 2023. Term: 8/26/2019 – Until terminated. Software License Agreement to share Peoplesoft custom source code developed for the digital promotion and tenure solution for FSU's Oracle Peoplesoft HCM System.
<b>University of West Florida</b>	\$11,243.25 expense FYE2022. Term: 7/1/2019 – 6/30/2024. Letter of Intent for FSU Libraries to join a service agreement authored by the Florida Academic Library Services Cooperative, on behalf of their 40 institutional members, for a suite of services including interlibrary loan and cataloging access.
<b>US Army Research Inst of Enviro Med</b>	\$0 expense FYE 2023. Term: 7/13/2022 - no end date. Heat flux testing services by Jim Moran College of Entrepreneurship.
<b>Vasp Software Gmbh</b>	\$0 expense FYE 2023. Term: 2/17/2023 - no end date. VASP software license agreement for Department of Chemistry and Biochemistry.
<b>Vias Academia LLC</b>	\$6,172.30 expense FYE 2023. Term: 10/11/2022 - no end date. SIMULIA teaching suite for FAMU-FSU College of Engineering.
<b>Voya Retirement Insurance And Ann Co</b>	\$0 expense FYE 2023. Term: 2/4/2023 - no end date. 403(b) plan sponsorship for Human Resources.

<b>Wells Fargo</b>	\$12,483.89 expense for banking services FYE 2023. \$863,714.00 revenue from PCard program rebates. Term (PCard): 9/28/2017 – 9/27/2027 currently in 5-year renewal, ITN in process. Term (Banking): 8/28/20 – 12/31/23 with one 5-year renewal. ITN 5824-A.
<b>Wonderin LLC</b>	\$1,960.00 expense FYE 2023. Term: 7/8/2022 - no end date. Student onboarding solution for Jim Moran College.
<b>Yellow Cab (dba Capital Transportation)</b>	\$202.32 expense FYE 2023. Term: 7/2/2022 – 6/30/2025 plus two 1-year renewal options to 6/30/2022. Yellow Cab provides late night taxi service to students for a fixed fee (\$12) in an agreed upon geographical area and a fixed fee (\$23) for transportation to the airport. Student Government pays 56% (\$5) of cost, and FSU pays 44% (4) of the cost for late night taxi service.
<b>Collection Services (Multi-Award)</b>	Term: 7/1/2018 – 6/30/2023 (plus two 2-year (15 vendors) renewal options extending to 6/30/2027). Provides unpaid account collection services for state university system. Discounts of 20-33% as negotiated. POs are not issued. ITN 5879-A (FSU utilized Conserve \$expense, General Revenue Corp \$27,627.14 expense, Schuerger \$14,550.44 expense, Radius Global (formerly Windham Professionals) \$8,329.79 expense, Williams and Fudge \$79,265.27 expense – FYE 23).
<b>\$100K - \$1M (59 total)</b>	
<b>ABB Inc</b>	\$604,127.10 expense FYE 2023. Term: 1/29/2021 - 12/31/2023. Research equipment upgrade for CAPS. Exemption – Federal grant.
<b>Ace Contracting &amp; Services</b>	\$163,750.00 expense FYE2022. Term: 8/10/2022 – 6/30/2023 plus two 1-year and one 2-year renewal options for Doak Campbell stadium cleanup services (ITN 6370-6) and 1/14/2022 – 1/13/2023 plus two 2-year renewal options for Dick Howser baseball stadium cleanup Services (ITN 0603-6).
<b>Affiliated Engineers SE, Inc.</b>	\$292,132.50 expense FYE2022. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>Air Liquide (Airgas)</b>	\$374,682.84 expense FYE 2023. Term: 7/1/2018 – 6/30/2025. Provides Industrial & Specialty Gases and Bulk Liquid Nitrogen & Liquid CO2. E&I Cooperative Contract #CNR-01362.
<b>American Servco Inc.</b>	\$507,616.88 expense FYE 2023. Term: 7/1/20-6/30/23 plus two 1-year renewal options. Provides Cleaning Services for FSU Athletics. FSU ITN 6167-A

<b>Architects Lewis + Whitlock PA</b>	\$215,142.50 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Astro Travel and Annett Bus Lines</b>	\$872,800.10 expense FYE 2023 for Astro Travel, \$167,051.00 expense FYE 2023 for Annett Bus Lines. Term: 7/01/2023 – 6/30/2027 plus two 2-year renewal options. Provides bus charter services. ITN 6503-6.
<b>Atos</b>	\$160,498.00 expense FYE 2023. Term: 12/21/2022 - 1/3/2024. Modernization of the Florida Automated System for Transferring Educational Records (FASTER). ITN 6401-6.
<b>Avalanche Partnership LLP</b>	\$529,931.64 expense FYE 2023. Term: 10/1/2022 - 9/30/2027 plus one 5-year renewal option. FLVC lease agreement.
<b>BKJ INC</b>	\$295,423.57 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>Bob S Auto Repair and Collision</b>	\$115,067.39 expense FYE 2023. Term: 10/4/2021 – 6/30/2024 (plus two one 1-year renewal option). Provides for fleet maintenance services. ITN 6269-A.
<b>Catapult Sports, dba XOS</b>	\$355,844.00 expense FYE 2023. Term: 7/1/2019 – 6/30/2024 plus two 2-year renewal options. Provides for FSU Athletics Video Editing Software System. ITN6106-6.
<b>Cengage Learning</b>	\$769,522.37 expense FYE 2023. Term: 1/1/2023 - 12/31/2026 plus one 1-year renewal option. Master database subscription agreement for FLVC. Exempt – Subscription.
<b>Clarivate Analytics US LLC</b>	\$276,538.59 expense FYE 2023. Term: 12/20/2022 - 12/31/2026. Web of Science citation index for FLVC. Exemption - Memberships / Subscriptions.
<b>Collier Health Services</b>	\$502,474.11 expense FYE 2023. Term: 10/7/20 – 9/30/25 plus one 5-year renewal option. HCH Immokalee health services for COM. Exempt Services.
<b>Comcast Inc</b>	\$102,528.30 expense FYE 2023. Term 7/20/2021-7/20/2026. Provides internet service and equipment and enterprise services for ITS.
<b>Command Corporation</b>	\$182,929.91 expense FYE 2023. Term: 11/14/2022 – no end date. Beltpacks for RDCH house management for College of Music. RFQ.
<b>Conference Technologies Inc</b>	\$377,622.40 expense FYE 2023. Term: 6/21/2023 - 6/30/2028. Graphics system for WFSU. ITB 6335-A.

<b>Construction Solutions</b>	\$289,256.20 expense FYE 2023. Term: 7/1/22-6/30/25 plus two 1-year renewals. Provides Job Order Contracting services RFQ-00536-2021. RFQ-00536-2021.
<b>Cook Brothers</b>	\$211,617.57 expense FYE 2023. Term: 7/1/22-6/30/25 plus two 1-year renewals. RFQ-00536-2021 Provides Job Order Contracting services RFQ-00536-2021.
<b>Crown Castle Fiber LLC</b>	\$151,629.05 expense FYE 2023. Term: 10/28/2022 - 10/30/2027. Fiber connectivity for WFSU master control. GSA contract number GS-35F-465DA.
<b>Cumming Management Group Inc</b>	\$350,595.63 expense FYE 2023. Term: 10/13/2022 – project completion. Consulting services for FSU Health/IRCB project management services. Alternate source contract.
<b>Cyxtera Communications LLC</b>	\$488,957.72 expense FYE 2023. Term: 2/25/2023 - no end date. Colocation services for NWRDC. Alternate source contract.
<b>Dial Communications</b>	\$218,072.37 expense FYE 2023. Term: 2/25/2023 - 2/25/2028. Installation and maintenance of fiber optic cable. Exempt – cabling services.
<b>DocuSign Inc.</b>	\$120,000.00 expense FYE 2023. Term: 8/1/2021 - 7/31/2024. Electronic Signature Agreement.
<b>FedEx Corp</b>	\$216,856.63 expense FYE2022. Term: 11/28/2021 – 11/27/2026. Provides small package and freight delivery through OBS Postal Services.
<b>Fisher Scientific Company LLC</b>	\$611,511.36 expense FYE 2023. Term: 4/28/2023 - 4/27/2028 plus two 5-year renewal options. University of Florida contract # UF ITN22JL-106. Primary supplier for lab supplies.
<b>Florida Lambdarail LLC</b>	\$818,098.50 expense FYE 2023. Term: 8/22/2019 – Upon Termination. Provides for Duo Security Phone Credits for ITS.
<b>Framing Concepts Inc</b>	\$130,877.48 expense FYE 2023. Term 7/3/2017- 11/30/2023. Provides diploma printing services. Per FSU Signed Contract #2017-PROV-00001 and per University of Alabama RFP/Contract Number T053217.
<b>Gilchrist Ross Crowe Architects</b>	\$308,243.50 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides Architect Services for Minor Construction Projects, RFQ-00240-2019.
<b>H2Engineering, Inc.</b>	\$398,864.79 expense FYE 2023. Term 7/1/19-6/30/22 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.



<b>Hammel Green &amp; Abrahamson Inc</b>	\$401,039.82 expense FYE 2023. Term: 11/22/2022 - no end date. IRCB design services. Request for Qualifications.
<b>Huron Consulting</b>	\$545,851.41 expense FYE 2023. Term: 5/16/2018 – 12/31/2023. Negotiating new MSA to begin 1/1/2024. For Integrated Research Software consulting software licenses, implementation, hosting, and maintenance services. ITN5853-0.
<b>Instructure Inc</b>	\$620,298.05 expense FYE 2023. Term: 1/1/2021 - 12/31/2026. Canvas Higher Ed and Credentials software for ITS. ITN 5774-4.
<b>Jaggaer</b>	\$379,315.06 expense FYE 2023. Term: 12/15/2022 – 12/14/2023. Provides electronic procurement software-as-a-service (SpearMart). E&I Contract #CNR-01206.
<b>Kaltura</b>	\$365,451.33 expense FYE 2023. Term: 6/7/2019 – 6/06/2024 plus five 1-year renewal options. Video Platform – Office of Distance Learning. ITN 5955-4.
<b>Mainline Information Systems, Inc</b>	\$224,094.90 expense FYE 2023. Term: 1/26/2023 - no end date. VMware Consulting & Learning Vouchers for NWRDC.
<b>Matheson Tri-Gas, Inc.</b>	\$719,560.65 expense FYE 2023. Term: 7/7/2020 – 6/30/2024 (plus two 1-year renewal options). Provides bulk liquid nitrogen. ITN 6144-3.
<b>McGraw-Hill Education</b>	\$221,960.48 expense FYE 2023. Term: 12/20/2019 – 12/31/2024. Provides for web-based subscription services for related courses, content, and information for undergraduate studies. Exempt – training and education.
<b>Medline Industries Inc</b>	\$182,670.46 expense FYE 2023. Term: 7/1/2015 – 12/15/2023 (plus two 1-year renewal options). Provides Medical Supplies for Campus Departments/Labs. E&I Contract #CNR01385.
<b>Microsoft Corporation</b>	\$366,372.57 expense FYE 2023. Terms: 3/4/0023 - 3/23/2024 and 5/9/2023 - 12/31/2023 plus two 1-year renewal options. Work order for the 2023-24 Microsoft Enterprise Support Services for FLVC and Modernization and migration of FL DOE applications for NWRDC. State of Florida Contract 43230000-15-01.
<b>Modo Labs Inc / Greyheller LLC</b>	\$expense FYE 2023. Term 9/15/2015 – 9/14/2024 (plus three 1-year renewal options). Provides base mobile platform services. ITN5716-4
<b>Nalco Co</b>	\$338,847.49 expense FYE 2023. Term 7/1/16 – 6/30/2021 (plus three 1-year renewal options). Provides water treatment chemicals, equipment and service. ITN5806-3.

<b>Opus Search Partners, Inc</b>	\$109,332.58 expense FYE 2023. Term: 1/11/2023 - no end date. Executive search for Assoc. VP of Facilities, EH&S Director, and Executive Director of Maintenance & Operations. Alternate source contract and RFQ.
<b>Oxford University Press USA</b>	\$372,374.32 expense for FYE 2023. Term: 12/18/2019 – Until Terminated. Subscription and Perpetual Access Agreement for Music Therapy Journal for College of Music. Exempt: Subscription Services.
<b>Paciolan</b>	\$661,311.63 expense for FYE 2023. Term: 7/1/2023 – 6/30/2030 (plus two 1-year renewal options). Provides ticketing system for Athletics. ITN 6425-6.
<b>PPM Sports Turf LLC</b>	\$162,083.98 expense FYE 2023. Term: 9/12/2017 – 6/30/2020 plus three 1-year renewal options. Provides for FSU Intramurals Athletic Fields Weed and Pest Management. ITB5873-A.
<b>Riddell</b>	\$165,118.46 expense FYE 2023. Term: 2/10/2022-2/16/2027. Provides football helmets and reconditioning services. ITN 0606-6.
<b>RJ Young Co Inc</b>	\$422,488.52 expense; \$6,257.13 revenue rebate; FYE 2023. Term: 4/29/2018 – 4/28/2024 (plus four 1-year renewal options to 4/28/2028 and then a month to month option until 4/28/2029). Provides leased multifunctional document devices, which are sub-leased to departments and used to provide print and copy services to students for a fee. ITN 5914-4.
<b>Sage Publications</b>	\$585,373.21 expense FYE 2023. Term: 2/23/2021 – 12/31/2023. For subscriptions and publications. Exempt: Subscription Services.
<b>Salesforce.com</b>	\$593,772.90 expense FYE 2023. Term: 7/1/2022 – 6/30/2025. Provides for Software Licensing and Services for Information Technology Services. Alternate source contract.
<b>Sentry Event Services, Inc.</b>	\$784,763.30 expense FYE 2023. Term: 7/1/2022 – 6/30/2025 plus three 1-year renewal options. Event Staffing & Security Services. ITN 6369-6.
<b>Shepard Exposition Services</b>	\$113,097.90 expense FYE 2023. Term: 6/12/2019 – 6/30/2023 plus one remaining 1-year renewal option. Provides for Career Fair Expo Services – Seminole Futures. ITN6038-6.
<b>Shorts Travel Management</b>	\$506,845.96 expense FYE 2023. Term: 11/17/2020 – 1/31/2024 plus two 1-year renewal options. Provides for FSU Athletics Travel Management Services. ITN 6182-6.

<b>TK Elevator Corp</b>	\$820,300.37 expense FYE 2023. Term: 9/8/21 – 8/31/2026 (plus one 5-year renewal option). Provides vertical transportation maintenance on elevators owned and operated by Florida State University. FSU ITN 6255-A.
<b>Tomahawk Engineering &amp; Consulting</b>	\$86,325.50 expense FYE 2023. Term 7/1/2019-6/30/2022 plus two 1-year renewal options. Provides MEP Engineering Continuing Services, RFQ-00243-2019.
<b>Willis A. Smith Construction Inc</b>	\$645,523.96 expense FYE 2023. Term: 7/1/2022-6/30/2025 plus two 1-year renewals. Provides Construction Management Services. RFQ-00535-2021.
<b>Workday Inc</b>	\$269,966.50 expense FYE 2023. Term: 8/10/2021-8/9/2026. Provides financial planning software for the FSU Budget Office. Piggyback off the Iowa State University RFP# 63226 ERP Software System.
<b>Zoom Video Communications Inc.</b>	\$166,918.88 expense FYE 2023. Term: 9/24/2019 – 9/23/2024. Software Licensing and Services BAA (Zoom HIPPA). Alternate Contract through Internet 2.
<b>\$1M+ (22 total)</b>	
<b>Avantor Performance Materials Inc (VWR)</b>	\$2,063,598.64 expense FYE 2023. Term: 9/4/2015 – 1/31/2023. Provides laboratory equipment and supplies for the University. E&I Cooperative Contract.
<b>Carahsoft Technology Corp.</b>	\$2,380,596.66 expense FYE 2023. Various contract terms. Provides Proofpoint threat protection suite and ServiceNow vulnerability response deployment for NWRDC. GSA Schedule Contract #47QTCA20D0019 and GS-35F-0119Y.
<b>Childers Construction Company</b>	\$2,217,013.83 expense FYE 2023. Term: 7/1/22-6/30/25 plus two 1-year renewals. Provides Construction Management Services. RFQ-00535-2021 RFQ-00536-2021
<b>City of Tallahassee (StarMetro)</b>	\$4,915,246.95 expense FYE 2023 for PO # FS23000404, FS22032863, FS23014282, FS22001697, & FS23014981. StarMetro bus service for students, faculty, and staff which includes the FSU campus and the entire Tallahassee metro area per ITN5837-A. Term: 8/6/2018 – 6/30/2028.
<b>Ebsco Industries Inc</b>	\$4,658,159.84 expense FYE 2023. Term: 1/1/2023 - 12/31/2023. Subscriptions for FLVC. ACE exemption #13: Memberships / Subscriptions.
<b>Ensono</b>	\$20,278,158.18 expense FYE 2023. Term: 7/1/2020 – 6/30/2025 plus five 1-year renewal options. Mainframe as a Service (MfaaS) for NWRDC. Per ITN 7001-6.

<b>Grainger Inc</b>	\$3,387,516.84 expense FYE 2023. Term: 1/1/2020-12/31/2024. Provides Lease Agreement and Service Operations Agreement which cover the management of onsite Supply Store and purchase of MRO equipment/supplies. E&I Cooperative contract #CNR01496.
<b>Mad Dog Design &amp; Construction</b>	\$3,744,952.32 expense FYE 2023. Term: 7/1/2022-6/30/2025 plus two 1-year renewals. Provides Construction Management Services. RFQ-00535-2021.
<b>Mythics Inc</b>	\$3,817,983.19 expense FYE 2023. Term: 6/26/2023 - 11/30/2023 plus one 5-year renewal option. Oracle products and services for NWRDC. Maricopa County Contract # 180233-002 (US Communities).
<b>OCLC - Online Computer Library Center</b>	\$1,419,865.01 expense FYE 2023. Term: 7/1/2023 - 6/30/2024 plus 1 1-year renewal option. Cataloguing & metadata, WorldShare ILL, Tisapa subscriptions for FLVC. Exempt – subscription.
<b>Oracle Corp</b>	\$2,189,425.96 expense FYE 2023; Term: 5/28/2018 – 5/24/2026. BOG Agreement that provides enterprise software support for mission-critical systems. Oracle agreement US-OMA-1375238. Exempt Service in accordance with FSU-2.015 (9)(d)(14)
<b>ProQuest</b>	\$2,289,941.70 expense FYE 2023. Terms 6/20/2022-12/31/2022 and 1/19/2022-1/9/2027. For FSU Libraries and FLVC subscription services. Exempt Service.
<b>Ram Construction &amp; Development LLC</b>	\$1,839,278.78 expense FYE 2023. Terms: 7/1/22-6/30/25 plus two 1-year renewals and 2/9/2023 - no end date. Provides Job Order Contracting services RFQ-00536-2021 and Doak Campbell Stadium improvements. RFQ-00536-2021.
<b>RELX Group (Elsevier)</b>	\$1,931,207.82 expense FYE 2023. Terms: 6/27/22 – 12/31/25 plus two 1-year renewal options and 6/7/22 – 12/31/23 plus two 1-year renewal options. For FSU Libraries and FLVC Subscription Services. Exempt.
<b>RGH Enterprises, Inc.</b>	\$1,240,365.61 expense FYE 2023. Term: 3/22/2022-3/1/2028. Provides janitorial supplies and office supplies. Per Sourcewell agreement.
<b>Rippee Construction</b>	\$1,921,359.95 expense FYE 2023. Term: 7/1/2022-6/30/2025 plus two 1-year renewals. Provides Job Order Contracting and Construction Management Services. RFQ-00535-2021 and RFQ-00536-2021.

<b>Secureworks</b>	\$6,316,720.43 expense FYE 2023. Term: 2/1/2021 - 1/31/2024. For cloud software for resale and network intrusion prevention system for NWRDC. State of FL contract NASPO #AR2472 FL Contract # 43230000-NASPO-16-ACS
<b>SHI International Corp</b>	\$7,762,211.83 expense FYE 2023. Various contract terms. Provides networking equipment, Microsoft Azure Services, McAfee Web Protection, Enterprise Vault Cloud Discovery, Personal Arch, and other software, hardware, and maintenance for Northwest Regional Data Center and ITS. ITN 5957-6, ITN 6321-4, Omnia Partners - IT Solutions Contract #: 2018011-02, NASPO Software VAR #: ADSPO16-130651 43230000-NASPO-16-ACS-Software VAR, GSA contract: GS-35F-0119Y, and Sourcewell Contract #: 081419-SHI.
<b>Siemens AG</b>	\$1,221,888.17 expense FYE 2023. Term: 6/29/2023 - 6/30/2028. Building controls retrofit for Leach center and NWRDC, Apogee system support for utilities, Desigo CC software subscription for Facilities, and fire alarm notification and device replacement for Wescott. State of Florida contract DMS-14/15-003C-02, Sourcewell Contract 030421-SIE, and Exempt – maintenance & support from OEM.
<b>Southern Standard Construction LLC</b>	\$4,034,891.76 expense FYE 2023. Term: 7/1/2022-6/30/2025 plus two 1-year renewals. Provides Job Order Contracting services and Construction Management Services RFQ-00536-2021 and RFQ-00535-2021.
<b>World Wide Technologies Inc</b>	\$1,133,578.72 expense FYE 2023. Various terms. Provides for Enterprise File and Object Storage Solution, Cisco computer equipment, VMware licensing, and Cloud Infrastructure Environment Replacement, and AptioOne Plus IT financial management software for NWRDC. ITN 6221-4, 43220000-NASPO19-ACS, and ITN5987-6.
<b>Xello Inc.</b>	\$1,075,000.00 expense FYE 2023. Term: 12/14/2022 - 12/13/2027 plus 1 renewal option. Career planning and work-based learning coordination tool for FLVC. ITN 6343-6.

## Five Year + Service Contracts – Revenue

Less than \$100K (9 total)

### **AT&T**

\$72,576 annual revenue; third extension 2020-2025; Space lease for Bellamy Building distributed antenna system (DAS). Initial term 2/8/07 – 6/30/10 with three 5-year extension options.

\$57,960 annual revenue; first extension 2021 - 2026. Space lease for Doak Campbell distributed antenna system (DAS). Initial term: 8/24/2011 – 8/30/2021 with three 5-year extension options

\$50,400 annual revenue; Space lease for McCollum Hall distributed antenna system (DAS). Initial term: 11/12/2013 – 11/12/2023 with two 5-year extension options

\$50,400 annual revenue; Space lease for University Center A distributed antenna system (DAS). Initial term: 11/27/2013 – 10/31/2023 with two 5-year extension options.

\$50,400 annual revenue; Space lease for Williams Building distributed antenna system (DAS). Initial term: 5/20/2015 – 5/19/2025 with two 5-year extension options.

\$1,920 annual revenue. Fiber lease – UCA. Term: 11/27/2013 – 10/31/2023 with two 5-year extension options.

\$1,920 annual revenue. Fiber lease – Williams Building. Term: 5/20/2015 – 5/19/2025 with two 5-year extension options.

\$2,460 annual revenue. Fiber lease – Bellamy building. Term: 9/1/2021 – 6/30/25.

### **Captiveyes Group, Inc.**

\$27,424.13 revenue FYE 2023. Term: 1/1/2020 – 12/31/2023 Sells static billboard advertisement inside the six garages on campus and pays the Parking Department 40% of gross sales.

### **FSView**

\$12,000 revenue FYE 2023. Term 7/1/2001 - 6/30/2015 (Renewed to 6/30/2019).. FSView is a newspaper distributed free on campus and pays FSU a commission the greater of 30% of advertising revenues or \$12,000 per year.

<b>Red Coach</b>	\$18,000 revenue FYE 2023. Term 2/7/2019 – 6/30/2024. Provides point-to-point motor coach travel from FSU's Tallahassee campus to locations within Florida.
<b>T-Mobile</b>	<p>\$41,472 annual revenue; Space lease for Bellamy Hall cell site. Initial Term: 1/1/2003 – 12/31/2008 with seven 5-year extension options. Currently in third extension that ends 12/31/23.</p> <p>\$50,820 annual revenue; Space lease for McCollum Hall cell site. Initial term: 6/12/1998 – 6/11/2008 with three 5-year extension options. Currently in third extension that ends 6/11/23. (formerly Sprint Nextel)</p>
<b>Uniti Fiber, LLC</b>	<p>\$2,952 annual revenue; Fiber lease – Thrasher Building. Term: 9/1/2018 – 6/30/2022 with three 1-year extension options.</p> <p>\$5,904 annual revenue; Fiber lease – Love Building. Term: 3/1/2017 – 6/30/2021 with three 1-year extension options. Currently in first extension that ends 6/30/2022.</p> <p>\$17,712.00 annual revenue; Fiber lease – UCA. Term: 9/1/2017 – 6/30/2021 with three 1-year extension options. Currently in first extension that ends 6/30/2022.</p> <p>\$5,904 annual revenue; FYE 2022. Fiber lease – UCD. Term: 3/1/2017 – 6/30/2021 with three 1-year extension options. Currently in first extension that ends 6/30/2022.</p> <p>\$3,840 annual revenue; Fiber lease – McCollum Hall. Term: 6/30/2016 – 6/30/2019 with three 1-year extension options. Third extension ended 6/30/2022.</p>
<b>University of Florida</b>	\$0 FYE 2022. Collaboration with UF Health Shands Children's Hospital in connection with Children's Miracle Network Hospitals through DM at FSU which accurately reflects the Shands/FSU COM relationship to the community and creates a positive situation for both UF Health Shands Children's Hospital and FSU COM; Term: 8/24/20 to 6/30/23 plus renewal option at same term as original.
<b>UPS Store (Millenium Eagle Enterprises) - 2</b>	\$7,618.00 revenue FYE 2023. Term: July 8, 2010 – July 31, 2016, plus renewals extending to 7/9/2023 UPS Store rents 819 square feet for \$10 per square foot payable to Postal Services, plus proportional share of utilities paid to Facilities for space in the E&G building on Madison Street not included in revenue.

**Verizon**

\$72,576 annual revenue; Space lease for University Center A (UCA) cell tower cite. Initial Term: 11/1/2011 – 10/31/2016 with three 5-year extension options. Currently in second extension that ends 10/31/2026.

\$43,200 annual revenue; Space lease for WFSU-TV Tower cell site. Initial Term: 12/6/2009 – 12/6/2014 with four 5-year extension options. Currently in second extension that ends 12/6/2024.

\$21,400 annual revenue; Space lease for Med School Monopole cell site. Initial Term: 6/16/2017 – 6/16/2027 with three 5-year extension options.

\$21,400 annual revenue; Space lease for Fine Arts Monopole (Palm Court) cell site. Initial Term: 6/16/2017 – 6/16/2027 with three 5-year extension options.

\$100K - \$1M (4 total)

**Gilly National**

\$148,859.68 revenue FYE 2023. Term: 1/11/2016 – 12/31/2023 (plus three 1-year renewals to 12/31/2025). Gilly provides snack vending on the FSU campus. Gilly pays 26% commission on revenues with an annual guarantee of \$92,000, plus a 10% of sales above \$400,000. The commission is reduced by the 7.5% sales tax Gilly National pays on behalf of FSU. ITN #5769-2.

**Park Mobile**

\$97,476 revenue FYE 2023. Term 5/15/2018 – 5/14/2020 with three (3) consecutive one (1) year renewal terms; provides solutions for the management of all parking related matters, including providing a system for the payment of street parking by mobile telephone.

**UPS Store (Millenium Eagle Enterprises) - 1**

\$130,410.70 revenue FYE 2023. Term: 7/10/2009 - 7/9/2019 (plus a 5-year renewal option to 12/31/2023). The UPS Store provides mailbox services & package mailing and printing services for students and pays OBS Postal Services 10% of agreed upon sales.

**Truist Bank**

\$400,000.00 annual contribution space lease revenue FYE 2023. SunTrust and BBT merged to create Truist Bank, SunTrust contract effective 7/1/2010 until 9/14/2021, Truist Bank awarded ITN: 6222-6. Term: 9/15/2021 -6/30/ 2026 (plus three (3) 1-year renewal options). Provides banking services for FSU Students, faculty and staff, plus space lease.



\$1M+ (6 total)

**A-L Tier II LLC (Learfield)**

\$11,250,000.00 revenue FYE 2023. \$510,125.00 expense. Term: 6/25/2020 – 7/1/2030. ITN 6532-6. FSU Athletics website design and maintenance – Seminole.com.

**Aramark**

\$23,333,108.97 revenue FY2023. Term: 12/18/2020 – 6/30/2031. Food Service Provider overseeing all Seminole Dining operation; contract provides for a quality and affordable food service program in all aspects of the operation. Contract includes capital investments, guaranteed commissions, annual equipment, maintenance, repair, marketing, scholarships, In-Kind and meal plan funding.

**Coca-Cola, Inc.**

\$2,961,333 revenue FYE 2023. Term: 8/01/2017 – 7/31/2027). Coca-Cola operates the beverage vending machines and has exclusive pouring rights on campus. ITN #5546-2

**Follett Higher Education**

\$3,330,145 revenue FYE 2023. Term: 7/17/2018 – 6/30/2028 plus one 5-year renewal option. Follett operates the campus bookstore, the Sport Shops at the stadium, Civic Center, and the Panama City campus bookstore. Revenue includes escalating variable commission guarantees throughout the initial term of the agreement. Solicitation of Competition SOC 5881-2

**Global Spectrum, LP**

\$8,932,084 gross revenue (\$881,59 net operating income) FYE 2023. Term: 10/5/2020 – 6/30/2030 and one three-year renewal option. Global Spectrum is a professional arena management company that manages the Donald L. Tucker Civic Center. Alternate Source Contract through Cumberland County Recreation Center, dba The Cross Insurance Arena.

**Nike**

\$2,200,000 revenue FYE2023. \$124,501.19 expense. Term: 5/31/2019 - 7/31/2029. Nike all-sport agreement for Athletics.



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM IV



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
Technical Amendment to BOT Resolution Approving Tax Exempt Debt to Fund  
a Portion of the Dunlap Football Center and to Refund the FSU Financial  
Assistance, Inc. Outstanding Bonds

In compliance with the Board of Governors Debt Management Guidelines, The Board of Trustees, during their June 2023 meeting, adopted a formal resolution requesting the Board of Governors approval to issue debt in an amount not to exceed \$116,000,000 for the purpose of financing a portion of Dunlap Football Center Project. The Division of Bond Finance is requiring a minor amendment to the Resolution, which enhances the pledge revenue description and adds new language clarifying that Athletics' internal university loans are subordinate to the new credit. In addition, they are removing language regarding legislative authorization "will be obtained" now that the Governor has signed the 2024 state budget.

I recommend approval of the attached amended resolution, authorizing the FSU Athletics Association to issue debt not to exceed \$116,000,000 for Dunlap Football Center.

KC

Attachments

**AN AMENDED RESOLUTION AUTHORIZING THE  
ISSUANCE OF DEBT AND REQUESTING THE FLORIDA  
BOARD OF GOVERNORS TO APPROVE THE  
ISSUANCE OF SUCH DEBT TO FINANCE THE  
CONSTRUCTION OF A FOOTBALL OPERATIONS  
FACILITY FOR FLORIDA STATE UNIVERSITY ON ITS  
MAIN CAMPUS; AND PROVIDING AN EFFECTIVE  
DATE.**

**BE IT RESOLVED BY THE FLORIDA STATE UNIVERSITY BOARD OF TRUSTEES:**

**Section 1.** The Florida State University Board of Trustees (the “Board of Trustees”) hereby authorizes the issuance of tax-exempt debt by the Division of Bond Finance on behalf of Florida State University Athletics Association, Inc. (“FSUAA”), a University direct support organization (“DSO”), and requests the State University System Board of Governors (the “Board of Governors”) to approve the issuance of tax-exempt debt in an amount not to exceed \$116,000,000 (the “Bonds”) for the purpose of financing (i) the construction of a football operations facility (the “Project”) on the main campus of Florida State University (the “University” or “FSU”) to be operated by the University; (ii) a debt service reserve, if necessary; and (iii) certain costs relating to the issuance of the Bonds.

**Section 2.** Additionally, the Board of Trustees authorizes FSUAA to refund all or a portion of any outstanding bonds previously issued by FSU Financial Assistance, Inc. (“FSUFA”) and requests the Board of Governors to approve the vesting of such authority in FSUAA. The requisite approval will facilitate the University’s plan to further integrate its athletics financials and stakeholders by utilizing FSUAA as its primary financing platform.

**Section 3.** The Project will consist of an approximately 150,000 gross square foot facility that will serve as the new day-to-day home of FSU football operations. The facility is expected to include features such as offices for coaches and staff, a locker room, meeting rooms, strength training and conditioning space, nutrition stations, and recovery and rehabilitation resources. The Project is reflected on the approved master plan for the University and is consistent with the mission and strategic plan of the University because it will provide additional space and resources to meet the needs of FSU student-athletes. Project construction is expected to commence in September 2023 and is expected to be completed in July 2025. Proceeds of the Bonds will not pay for all the costs of construction of the Project; as of February 12, 2023, approximately \$28.6 million in private capital gifts to the University and/or Seminole Boosters, Inc. (“Seminole Boosters”) have been received, with another \$4.3 million expected by June 30, 2023. FSU also projects receiving additional donations in Fiscal Years 2024 through 2028

totaling \$22.1 million, which are expected to be pledged to pay debt service on the Bonds. Approval of the Board of Governors will be obtained. Proceeds of the Bonds will not be used to finance operating expenses of the University or its athletics DSOs.

The Board of Trustees hereby expresses its intention for the University to be reimbursed from proceeds of this tax-exempt financing for capital expenditures to be paid by the University in connection with the incurrence of debt for the purpose of acquiring, constructing, equipping, and installing the Project. The University expects to use legally available funds to pay such costs, including, but not limited to, capital expenditures, costs of design, engineering, retrofitting, and other costs associated with the incurrence of debt. It is reasonably expected that the total amount of debt to be incurred, in one or more financings, by the University with respect to the Project will not exceed \$116,000,000. This Resolution shall constitute a “declaration of official intent” within the meaning of Treas. Reg. § 1.150-2 (Proceeds of bonds used for reimbursement) promulgated pursuant to the Internal Revenue Code of 1986, as amended, with respect to the debt incurred, in one or more financings, to finance the Project.

**Section 4.** The Bonds will be secured by certain revenue streams contractually pledged to FSUAA by FSU’s athletics department and Seminole Boosters, including athletic conference distribution revenue, recurring annual Seminole Booster membership fees, Project-specific donations received within 5 years of issuance, sponsorships and advertising money, proceeds from ticket sales, and game guarantees (collectively, the “Pledged Revenues”). FSUAA is legally authorized to secure the Bonds with the Pledged Revenues pursuant to Section 1010.62, Florida Statutes. The University is committed to ensuring that sufficient revenue will be generated to fulfill FSUAA’s debt service obligations with respect to the Bonds.

**Section 5.** It is expected that the Bonds will be sold through a competitive sale. The Bonds will mature not more than 30 years after issuance, including any extensions or renewals thereof. The Project has an estimated useful life of 50 years, which exceeds the anticipated final maturity of the Bonds. It is expected that the Bonds will bear interest at a fixed interest rate.

**Section 6.** The Board of Trustees will comply with all requirements of federal and state law relating to the Bonds, including, but not limited to, laws relating to maintaining any exemption from taxation of interest payments on the Bonds and continuing secondary market disclosure of information regarding the Bonds, if necessary. The University will promptly notify the Division of Bond Finance of the State Board of Administration (the “Division”) of any information required to be disclosed pursuant to the Continuing Disclosure Agreement for the Bonds and will respond to requests for information from the Division in a timely manner.

**Section 7.** The University and FSUAA will comply with the Board of Governors' Debt Management Guidelines and the debt management policy of the University.

**Section 8.** The Chair and Chief Executive Officer of FSUAA, the University President, the University Vice President, the Senior Vice President for Finance and Administration, and other authorized representatives of FSUAA, the University, and the Board of Trustees are hereby authorized to take all actions and steps, to execute all instruments, documents, and contracts, and to take all or actions, as they may deem necessary or desirable in connection with the execution, sale, and delivery of the Bonds.

**Section 9.** The Board of Trustees hereby declares that the Bonds shall have a first lien on the Pledged Revenues and such lien shall be senior in priority to any obligations created by that certain internal loan agreement between the University and the University's athletics department dated March 31, 2016, including any amendments or modifications to the agreement.

**Section 10.** In making the determination to finance the Project, the Board of Trustees has reviewed the information attached to Appendix A, attached hereto.

**Section 11.** This Resolution shall become effective immediately upon its adoption, subject to approval of the Board of Governors.

ADOPTED this \_\_\_\_ day of \_\_\_\_\_, 2023.



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM V



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
FSU International Programs Association, Inc. Request to Purchase a  
Student Housing Property in Florence Italy

FSU International Programs Association (FSUIPA), Inc. is seeking to purchase a 26-bed property that will provide student housing for its Florence study abroad programs. FSUIPA is seeking Board of Trustees approval to negotiate a purchase contract of up to \$3.2 million. The purchase would be in cash paid from available cash reserves. Based on the attached proforma, the payback period is estimated to be 7 years.

I recommend approval authorizing the FSU International Programs Association, Inc. to negotiate a purchase contract of up to \$3.2 million.

KC

Attachments





Florida State University

INTERNATIONAL PROGRAMS ASSOCIATION, Inc.

July 28, 2023

**To: FSU Board of Trustees  
Finance and Business Committee**

Jim Henderson, Chair

Max Alvarez

Jorge Gonzalez

Drew Weatherford

Staff: Kyle Clark

**From: Florida State University International Programs Association, Inc.**  
Treasurer, James E. Pitts

**Request to Approve Purchase of Student Housing Property in Florence, Italy**

Florida State University International Programs Association (FSUIPA), Inc., a 501 (c)(3) not-for-profit direct support organization of the University is seeking to purchase a 26-bed property that will provide student housing for its Florence study abroad programs. The property is located in the Municipality of Florence and has been most recently operated as the Hotel Il Duca.

The Association is seeking approval to negotiate a purchase contract of up to \$3.2 million. The purchase would be in cash paid from current cash reserves. The payback period is estimated to be 7 years. We believe that it would be financially prudent to own additional housing so that we guarantee access to those beds, mitigate against future rental price increases, and have better control over safety, security and management of the building.

The demand for our programs in Florence has grown significantly since the opening of the new Florence study center located in the old Bagnesi Palace. The resurgence of travel post covid has further exacerbated a limited market for leased properties suitable for housing. The study center is only able to accommodate 25 beds and we have recently purchased another property with 25 beds. All other student housing is leased. This summer we admitted 428 students and had a wait list of 370 students that we were not be able to accommodate because of housing constraints in the city of Florence. To provide our students an international experience and success in understanding our world, it is imperative that we add to our permanent housing inventory.

**Proforma Operations for Duca Property****Revenue from Housing Rental Fees:**

Based on 26 beds for each session	<b>23/24</b>	<b>24/25</b>	<b>25/26</b>	<b>26/27</b>	<b>27/28</b>	<b>28/29</b>	<b>28/29</b>	<b>Totals</b>
Fall 23 - \$8,820 (3% increase annually)	\$229,320	\$233,906	\$238,585	\$243,356	\$248,223	\$253,188	\$260,784	\$1,707,362
Spring 24 - \$8,820 (3% increase annually)	229,320	233,906	238,585	243,356	248,223	253,188	260,784	1,707,362
Summer 24 - \$7,993 (3% increase annually)	207,818	211,974	216,214	220,538	224,949	229,448	236,331	1,547,272
<b>Total Revenue per year</b>	<b>666,458</b>	<b>679,786</b>	<b>693,384</b>	<b>707,250</b>	<b>721,395</b>	<b>735,824</b>	<b>757,899</b>	<b>4,961,996</b>

**Operating Costs:**

Security (2-4% increase annually)	71,219	74,068	75,549	77,060	78,602	80,174	81,777	538,449
Utilities (5-7% increase annually)	14,747	15,780	16,568	17,397	18,267	19,180	20,139	122,078
Municipal Property Tax (2-4% increase annually)	10,700	11,128	11,351	11,578	11,809	12,045	12,286	80,897
Garbage Collection Tax (2-4% increase annually)	2,675	2,782	2,838	2,894	2,952	3,011	3,071	20,223
Internet/Phone (2-4% increase annually)	2,504	2,604	2,656	2,709	2,763	2,819	2,875	18,930
Insurance (2-4% increase annually)	2,140	2,226	2,270	2,316	2,362	2,409	2,457	16,180
Maintenance (3% increase annually)	6,420	6,613	6,811	7,015	7,226	7,443	7,666	49,194
Deferred Maintenance	64,000	64,000	64,000	64,000	64,000	64,000	64,000	448,000
Reserve for Furniture & Fixtures Replacements	18,000	18,000	18,000	18,000	18,000	18,000	18,000	126,000
<b>Total Operating Costs per year</b>	<b>192,405</b>	<b>197,201</b>	<b>200,043</b>	<b>202,969</b>	<b>205,981</b>	<b>209,081</b>	<b>212,272</b>	<b>1,419,952</b>

<b>Net Revenue per year</b>	<b>\$474,053</b>	<b>\$482,585</b>	<b>\$493,341</b>	<b>\$504,281</b>	<b>\$515,414</b>	<b>\$526,743</b>	<b>\$545,626</b>	<b>\$3,542,043</b>
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FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM VI



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
Report on Florida State University Employee Bonus Plan

Section 1012.978, F.S. authorizes a university Board of Trustees to develop and maintain an employee bonus plan for work performance or employee recruitment and retention.

Board of Governors Regulation 9.015, University Bonus Plans delegates the oversight of the individual institution's bonus plan to the Board of Trustees. The Regulation requires an annual report be submitted to the Board of Trustees, certifying that bonuses paid during the reporting period complied with the criteria in the university bonus plan and were paid from funds contained within the university's budget as approved by the Board of Trustees.

University Policy 4-OP-C-7-D7, Employee Bonus Plan, authorizes university departments to provide a salaried employee with a one-time monetary award (bonus) as an incentive to recruit and retain key talent or to reward employee work performance.

In accordance with Section 1012.978, F.S., BOG Regulation 9.015, and University Policy 4-OP-C-7-D7, I am providing a report of all employee bonus types for work performance or employee recruitment and retention paid to Faculty and Staff during the initial reporting period July 1, 2022 through June 30, 2023 for your approval.

I recommend approval of the Florida State University Employee Bonus Plan Report and certify that bonuses paid within the reporting period, July 1, 2022 through June 30, 2023, comply with criteria outlined in the University Policy 4-OP-C-7-D7.

KC

Attachments

## **4-OP-C-7-D7 Employee Bonus Plan (See also 4-OP-C-7-A3.7)**

**Responsible Executive:** Finance and Administration

**Approving Official:** Vice President of Finance and Administration

**Effective Date:** Approval of BOG 9.015 (November 4, 2021); Approved by FSU BOT 9-24-21

**Last Revision Date:** 9/24/21

### **I. INTRODUCTION**

- This policy provides guidance on awarding individual bonus or incentive payments to recruit and retain employees and to reward superior work performance.
- Eligible categories of employees include Faculty, Executive Service (AEX), Administrative and Professional (A&P), and University Support Personnel System (USPS). Employees must be active and in good standing with the University at the time a bonus payment is made.

### **II. POLICY**

- Departments may provide a salaried employee a one-time monetary award (bonus) as an incentive to recruit and retain key talent or to reward employee work performance.

#### **A. Recruitment**

Offered to prospective employees who possess skills, experience, and/or qualifications that are in high market demand or are highly specialized. May also be used to recruit for a position that would otherwise be difficult to fill. The amount of the recruitment bonus may not exceed 15% of the employee's base salary. A recruitment bonus request that exceeds the 15% threshold may be awarded only after approval by the President or designee. See also Policy 4-OP-C7-B12 Recruiting Incentives.

#### **B. Retention**

Offered to a current employee possessing valuable or unique knowledge, skills, or abilities that are deemed critical to the mission of the University in order to retain key talent. May be used to acknowledge successful completion of career development, professional training, or certification programs that are beneficial to the University and the employee. The amount of the retention incentive is dependent on the

nature and complexity of the role, as well as the availability of funds. The amount of this incentive may not exceed 15% of the employee's base salary. A retention bonus request that exceeds the 15% threshold may be awarded only after approval by the President or designee.

**C. Work Performance**

Recognizes and rewards employees for exceptional performance and contributions over a specified period of time. Frequently awarded for the completion of a special project or assignment going beyond an employee's regularly assigned duties. These may include, but are not limited to, the following:

- Contributions that substantially advance the initiatives of the department, division, college, or University and are typically project-based.
- Extraordinary efforts during times of critical need, such as achieving vital objectives or deliverables that could have negatively impacted operations or major projects.
- Innovative work ideas that significantly improve operational efficiencies, workflow, or customer service and may include the introduction or modification of business practices.

**D. Incentive Program**

A department-specific program based on an approved plan with clearly defined objectives. These programs are used to recognize and reward employees for significant performance and contribution following a specified time-period based on pre-established goals. The incentive program must define eligible employees and be provided to FSU Human Resources in advance, with final approval for any such payments by the Chief Human Resources Officer. Faculty Practice Plans must operate in accordance with State University System of Florida Board of Governors Regulation 9.017 and are authorized upon approval by the Board of Trustees.

**E. Procedures**

When an employee's supervisor determines that a bonus may be warranted, an Additional Pay Form containing justification/documentation appropriate for the requested bonus type should be prepared and submitted. All bonus and incentive payments are subject to approval of the Chief Human Resources Officer or designee. The effective date of the increase will be the beginning of the pay period following the completion of the process. Requests to establish a new college or administrative unit incentive plan should be submitted to Compensation at HR-Compensation@fsu.edu.

**III. LEGAL SUPPORT, JUSTIFICATION, AND REVIEW OF THIS POLICY**

- Section 1012.978, F.S.
- Florida Board of Governors Regulation 9.015
- Florida State University Board of Trustees Regulations FSU-4.001
- This policy shall be reviewed by the Chief Human Resources Officer every seven years for its effectiveness. The Office of Human Resources shall make recommendations to the Vice President for Finance and Administration for any modification.
- Revisions to this policy require FSU BOT approval in accordance with Florida Statutes and BOG Regulation.

## 9.015 University Bonus Plans

(1) Notwithstanding section 215.425, Florida Statutes, each board of trustees may establish and implement one or more plans that authorize the award of bonuses based on employee work performance or for purposes of recruitment and retention.

- (a) Each university plan must set forth the categories of employees who are eligible to receive bonuses and the evaluation criteria by which bonuses may be awarded. Evaluation criteria for plans based on employee work performance may include, but are not limited to, documented work performance involving increased duties/responsibilities, successful completion of a special project, attainment of established goals, superior performance, or specific achievements or assignments of significance. For plans developed for recruitment, evaluation criteria may include, but are not limited to, candidates with desirable specialized skills and exceptional experience, or where market conditions or departmental structure merit such a recruitment award. For plans developed for purposes of addressing retention, evaluation criteria may include, but are not limited to, circumstances to address verified offers of competing employment, to address market conditions which are significantly higher than the current salary, to ameliorate salary compression or inversion, or to acknowledge successful completion of career development, training, or certification programs that are in the best interests of the university or support the mission of the university.
- (b) Each university may authorize the inclusion of provisions that award bonuses in collective-bargaining agreements that are duly ratified by the board of trustees. Any bonus provisions in such agreements must be based upon standards appropriate to institutions of higher education or relevant industry standards.

(2) Any university bonus plan that is consistent with the provisions set forth herein may be implemented upon approval by the university board of trustees. Any plan approved by a university board of trustees that deviates from this authority shall not be implemented until submitted to and approved by the Board of Governors. This regulation applies to bonus plans created under section 1012.978, Florida Statutes.

(3) Comprehensive incentive-based compensation programs implemented for services related to the delivery of clinical care through a university Faculty Practice Plan approved by the Board of Governors and operating in accordance with Regulation 9.017 or another health-care related program are authorized upon approval by the university board of trustees.

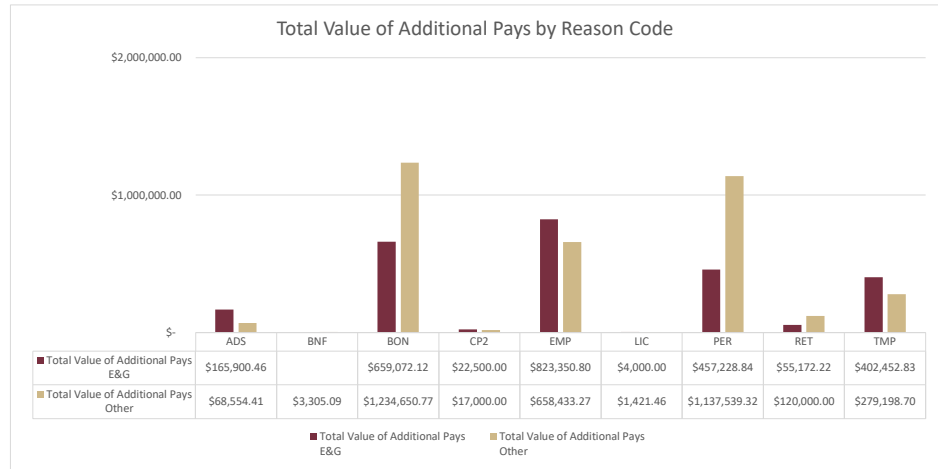
(4) Each year, on a schedule established by the university board of trustees, the President shall submit a report to the board of trustees. The report shall contain the following: the President's certification that any bonuses paid during the reporting period complied with the criteria in the university's bonus plan and were paid from funds contained within the university's budget as approved by the board of trustees; and the total amount paid during the reporting period for performance, recruitment and retention bonuses.



Authority: Section 7(c), Art. IX, Fla. Const.; section 1012.978, Fla. Stat.; History:  
New\_\_\_\_\_

Type of Additional Pay	Count of Additional Pays E&G	Total Value of Additional Pays E&G	Count of Additional Pays Other	Total Value of Additional Pays Other	Count of Additional Pays All	Total Value of Additional Pays All
ADS	24	\$ 165,900	5	\$ 68,554	29	\$ 234,455
BNF			2	\$ 3,305	2	\$ 3,305
BON	310	\$ 659,072	309	\$ 1,234,651	619	\$ 1,893,723
CP2	14	\$ 22,500	8	\$ 17,000	22	\$ 39,500
EMP	164	\$ 823,351	178	\$ 658,433	342	\$ 1,481,784
LIC	2	\$ 4,000	1	\$ 1,421	3	\$ 5,421
PER	139	\$ 457,229	132	\$ 1,137,539	271	\$ 1,594,768
RET	15	\$ 55,172	5	\$ 120,000	20	\$ 175,172
TMP	429	\$ 402,453	230	\$ 279,199	659	\$ 681,652
<b>Grand Total</b>	<b>1097</b>	<b>\$ 2,589,677</b>	<b>870</b>	<b>\$ 3,520,103</b>	<b>1967</b>	<b>\$ 6,109,780</b>

Earning Code	Earning Code Description
ADS	Faculty Admin Supplement - Addl Duties - COVID (Work Performance)
	Faculty Admin Supplement - Development (Retention)
	Faculty Admin Supplement - Interim Appointment (Work Performance)
	Faculty Admin Supplement - Temporary Duties (Work Performance)
BNF	Bonus (Incentive/Work Performance)
BON	Bonus (Incentive/Retention)
CP2	Catastrophe Pay - COVID (Work Performance)
EMP	Employment Incentive (Recruitment)
LIC	License & Certification (Retention)
PER	Performance Bonus (Work Performance)
RET	Retention Bonus (Retention)
TMP	Temporary Out of Class Pay (Work Performance)





FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM VII



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
Regulation Amendment FSU-2.009, Parking and Traffic

The proposed amendment eliminates temporary parking permits as temporary parking authorization for a different vehicle may now be obtained by adding that vehicle to the user's virtual permit.

The reference to parking "meters" is replaced by reference to "hourly" parking. Traditional parking meters have been removed. Similarly, short term parking rates will be available in the referenced parking payment app.

I recommend your approval of this amendment.

KC  
Attachment

**FSU-2.009      Parking and Traffic Regulations.**

(1) General Information.

(a) Applicability of Traffic Regulation. This regulation shall be applicable to all vehicles operated or parked on the Florida State University (FSU) campus at any time, including examination periods, semester breaks, and registration periods. The fines, penalties and other sanctions provided herein may be imposed against any person who shall cause, allow, permit or suffer any vehicle registered in any state or at the Office of Transportation and Parking Services in the name of, or operated by such person to be parked or operated in violation of any provision of this Regulation. It is the policy of FSU to enforce the provisions of this Regulation and seek to impose the fines, penalties or other sanctions provided herein:

1. In the case of a vehicle registered with the Office of Transportation and Parking Services, against the person in whose name such vehicle is so registered.
2. In the case of a vehicle not so registered, if it is determined that the operator at the time of the violation is affiliated with FSU and, in fact, should have registered the vehicle with the Office of Transportation and Parking Services, against the person affiliated with FSU.
3. In the case of a vehicle not so registered and whose operator at the time of the violation cannot be identified, against the title holder of said vehicle.

(b) Applicability of Florida Statutes and Ordinances of the City of Tallahassee. All ordinances of the City of Tallahassee relating to traffic which are not in conflict or inconsistent with this Regulation shall extend and be applicable to the grounds of the University. A copy of said ordinances shall be available for inspection at the Office of Transportation and Parking Services. In addition, the provisions of Chapter 316, Florida Statutes, shall extend and be applicable to the grounds of the University.

(c) Responsibility for Implementation. Unless otherwise noted, the Director of Transportation and Parking Services shall be responsible for the supervision and implementation of this Regulation. All requests for individual consideration with regard to the parking and traffic regulations contained in this Regulation must be directed to that person at the Office of Transportation and Parking Services.

(d) Definitions. The following words and phrases, when used in this Regulation, shall have the meanings respectively ascribed to them in this section, except where the context otherwise requires:

1. Access Lane. Any area that is not designated as a parking space, and that provides an avenue for traffic flow and emergency vehicles.
2. Automobile. Any motor vehicle having three (3) or more wheels.
3. Back-in Parking. Parking a vehicle so that the front-end of the vehicle is pointing toward the drive aisle. It does not matter if the vehicle actually backed into the parking space or drove through an adjacent space.
4. Commuter Lot. Designated lots/facilities that prohibit the parking of vehicles between the hours of midnight and 5:45 AM, except on Friday and Saturday evenings or as posted on the entrance of the lot.
5. Commuter Student. Any person not classified as faculty, administrative and professional personnel or University support personnel system staff that is enrolled and carrying 1 or more credit hours of undergraduate or graduate work at FSU that does not pay for on-campus housing and does not reside in an on-campus FSU residential hall.
6. Designated Parking Space. Areas governed by FSU parking Regulations with parking spaces delineated by red, white, yellow, green or blue striping, ~~an parking meter~~ hourly parking sign ~~or~~, or other physical barriers to include, but not be limited to railroad ties and bumper blocks intended to delineate parking parameters.

7. Director of Transportation and Parking Services. An FSU employee who has been assigned the specific duties of supervising and managing the Office of Transportation and Parking Services.

8. Employee. Any employee of FSU including (but not limited to) executive staff, faculty, administrative and professional personnel, University support personnel system staff, and OPS staff.

9. Employees of Recognized FSU Organizations or Contracted Services. Personnel who work on campus, but who are not University employees (including, but not limited to: bookstore employees, beauticians, barbers, food service personnel, credit union employees, golf course employees, postal/shipping employees, staff of religious houses, event personnel, and employees of the Greek houses).

10. Financial Aid Disbursement. The period of time defined each semester by the Controller's Office for the disbursement of financial aid funds.

11. Fire Lanes. Those areas of campus that must be kept clear of all obstructions so as not to interfere with the movement of fire-fighting equipment and which are marked as fire lanes by signs and red painted curbing or fluorescent red and white painted areas, or both.

12. Loading Dock. Areas specifically designated for the sole purpose of loading or unloading materials or equipment at the delivery entrance or designated location to a building. Properly identified service vehicles, commercial vehicles, or vehicles properly displaying loading dock permits issued by the Office of Transportation and Parking Services are authorized to use loading docks. Loading docks are delineated by signs and/or pavement markings. Vehicles parked without proper authorization will be issued a citation and/or towed at owner's expense.

13. Loading Zones. Areas specifically designated for the sole purpose of loading or unloading

materials or equipment. Properly identified service vehicles, commercial vehicles, vehicles registered for valid FSU virtual permits, or vehicles properly displaying a valid loading zone parking credential issued by the Office of Transportation and Parking Services are authorized to use loading zones. Loading zones are delineated by signs and/or pavement markings. Use of these areas is limited to 20 minutes. Vehicles exceeding the 20-minute maximum period may be issued a parking citation. Additional citations may be issued every hour after the original citation and/or vehicles may be towed at owner's expense.

14. Motorcycle, Moped, or Motor Scooter. Any motor vehicle having less than three (3) wheels.

15. Overnight Lot. Designated lots/facilities that allow parking twenty-four (24) hours a day.

16. Parking. The standing of a vehicle, whether occupied or not and whether the engine is running or not., as may be permitted by law under the State Uniform Traffic Control Law, Chapter 316, Florida Statutes, or this Regulation pursuant to Section 1006.66.

17. Parking Credential. A virtual parking permit, parking placard, parking hang-tag, or other designated pass/permit that authorizes parking in one or more campus parking lots/facilities.

18. Parking Hang-Tag. A parking hang-tag is a physical parking permit that is hung from an automobile's rearview mirror. A parking hang-tag authorizes parking in the lots, facilities, and/or spaces as shown on the hang-tag. The parking hang-tag does not authorize parking in any lots, facilities, or spaces not noted on the hang-tag.

19. Parking Placard. A parking placard is a physical parking permit that is placed on an automobile's dashboard. A parking placard authorizes parking in the lots, facilities, and/or spaces as shown on the placard. The parking placard does not authorize parking in any lots, facilities, or spaces not noted on the placard.



20. Permit Registration Year. The period from August 15 of one year to August 15 of the succeeding year

21. Persons Affiliated with FSU. Employees or students of FSU or employees of recognized FSU on-campus organizations or contracted services.

22. Reserved Space. A parking space that is reserved for a specific user, user group, event/function, or vehicle. The space will be marked with signage, pavement markings, and/or temporary barricades. Any parking space on campus may be reserved for events or other University functions.

23. Resident Student. Any person not classified as faculty, administrative and professional personnel or University support personnel system staff that is enrolled and carrying 1 or more credit hours of undergraduate or graduate work at FSU that also pays for on-campus housing and resides in an on-campus FSU residential hall.

24. Restricted Hours. Between 7:30 AM and 10:00 PM, Monday through Friday on all class days, examination periods, semester breaks, and registration periods.

25. Service Vehicle Area. Areas reserved for properly identified service or emergency vehicles performing maintenance or repair of University owned or leased equipment or facilities, commercial vehicles, or vehicles bearing proper authorization from the Office of Transportation and Parking Services. Non-Service State vehicles are prohibited from parking in service vehicle spaces. Service vehicle areas are reserved during restricted hours and are delineated by signs and/or pavement marking. Vehicles without proper authorization will be issued a citation and/or towed at owner's expense for parking in a reserved space without authorization (fine code – 01 if the space is not reserved for a specific vehicle or fine code – 06 if the space is reserved).

26. Short Term Parking. Those spaces designated by signage with a two-hour maximum stay. An appropriate parking placard or hang-tag must be obtained from the Office of Transportation and Parking Services and appropriately displayed on the vehicle.

27. Transportation Violations Appeals Board. The University traffic authority established pursuant to Section 1006.66, Florida Statutes, to review disputes regarding citations and to render decisions regarding the appropriate penalty to be imposed, including the restriction, removal, or restoration of driving or parking privileges on campus. The Transportation Violations Appeals Board will consist of 2 or more divisions of equal authority. Each shall be composed of 4 members appointed for a period of 1 year. There shall also be appointed a pool of alternate members who shall be eligible to serve when called upon by the Board Coordinator, when a regular member is unavailable. All appointments shall be made by the Vice President for Finance and Administration. The positions on each division of the Board shall be occupied by faculty, staff (A&P or USPS) and student members. The Chairperson shall be elected annually from among the members of the Board and shall have full voting rights. This Board shall function on a year-round basis. A quorum shall consist of at least 2 members of the Board. When a quorum is not available, and the appellant has arrived on time for their scheduled hearing, the citation(s) will be dismissed.

28. Vehicle. Any automobile, motorcycle, moped or motor scooter as defined. Motorized scooters and micromobility devices governed by s. 316.2128, F.S., have certain rights of bicycles and are governed by that law, University regulation and policy including those governing bicycles, city ordinance and the provisions of any vendor contract.

29. Virtual Permit. Vehicle registration which allows the registered vehicle to be parked on the grounds of the University, as set out in this Regulation. A virtual permit is not a physical permit. Instead, the registered vehicle's license plate is used to determine whether or not the

30. vehicle is properly registered with the Office of Transportation and Parking Services. Up to five automobiles may be registered to a single virtual permit. However, a vehicle may not be registered to more than one virtual permit at a time. Automobile virtual permits are only issued to vehicles with three (3) or more wheels and motorcycle virtual permits are only issued to vehicles with fewer than three (3) wheels.

31. Visitors. Persons who are not employees or students of FSU and who do not work on campus for other organizations.

32. Working Day. Any day that the University is officially open. This does not include official holidays or winter break.

(2) Virtual Permits, Parking Placards, and Parking Hang-Tags.

(a) All vehicles parked on the campus by persons affiliated with FSU must be registered for a valid virtual permit or display the appropriate placard or hang-tag as instructed. The following, however, are excepted:

1. Board of Trustees. Vehicles bearing a valid "Board of Trustees" parking placard may be parked in any designated, unreserved parking space on campus.

2. "State" Tag Vehicles. Vehicles owned by or assigned to an FSU department or organization and bearing a duly issued "State" license tag must be registered for a valid virtual permit, but are not required to pay hourly parking meter fees. Such vehicles may be parked in any designated, unreserved parking space, short-term space (2-hour maximum) or loading zone (20-minute maximum) on campus. Vehicles bearing a duly issued "State" license tag but are not owned or assigned to an FSU department or organization must either purchase a virtual permit, purchase a visitor parking placard or hang-tag, park in an hourly parking space at a parking meter and pay the appropriate fee, or park in a designated visitor parking lot/facility and pay the appropriate fee.

3. News Media Vehicles. Press representatives, reporters, correspondents, and other representatives of the news media not otherwise affiliated with FSU, who are on campus on official news or press business, may park in any designated, unreserved space, short-term space (2-hour maximum) and loading zone (20-minute maximum). A virtual permit is not required if a valid press identification is prominently displayed on the vehicle(s). Students, faculty and staff are not eligible for this exemption.

4. Commercial Representatives in Commercial Vehicles. Marked delivery trucks, telephone and power service vehicles, limousine service automobiles, taxis, and buses making brief stops (less than 10 minutes) at 1 or more points on campus are not required to register for a virtual permit or display a parking placard or hang-tag. Vehicles used by persons required to perform service or regular maintenance on University-owned or leased equipment or facilities must have a valid FSU parking hang-tag displayed. These vehicles may be parked in any designated, unreserved parking space. Hourly parking meter and visitor lot/facility fees must be paid.

5. Contractors. Contractors and contractor personnel engaged in FSU construction projects may park within the fenced enclosure of the construction site. Other parking must be off campus or other on-campus locations specifically designated by the Office of Transportation and Parking Services. Construction placards or hang-tags must be displayed in the windshield of each parked vehicle, whether or not the vehicle is parked in a parking lot/facility or within a fenced enclosure.

6. Vehicles Transporting Disabled Individuals; Disabled Veterans.

a. In accordance with Florida Statutes, a vehicle bearing a disabled parking permit issued pursuant to Sections 320.0848, 320.0842, 320.0843, and 320.0845, Florida Statutes, or a disabled license plate issued pursuant to Section 320.084 or Section 320.0848, Florida Statutes (disabled veterans and veterans confined to wheelchairs), may park in designated accessible

b. spaces if such vehicle is transporting a person eligible for such parking permit or license plate. Any person who is chauffeuring a disabled person shall be allowed momentary parking in any such parking space for the purpose of loading or unloading a disabled person. No penalty shall be imposed upon the driver for such momentary parking. Such vehicles shall not, however, be parked in a reserved space, bus loading zone, fire zone, disabled space access aisle, service vehicle space, non-designated parking area or any other area posted as a "No Parking" zone. All employee and student affiliates are required to purchase the appropriate virtual permit in order to park on campus. Vehicles appropriately registered for a valid virtual permit and displaying a disabled permit issued by the state may park in ~~hourly metered~~, loading zone, short-term, and other unreserved permit designated spaces as long as time restrictions are observed. Visitors displaying a disabled permit issued by the state may park in designated accessible spaces, ~~hourly parking space meters~~ (at no charge), and/or visitor parking lots/facilities (provided the regular rate/fee is paid).

c. Any person who fraudulently obtains or unlawfully displays a disabled parking permit that belongs to another person while occupying a disabled parking space or an access aisle as defined in s.553.5041 while the owner of the permit is not being transported in the vehicle or who uses an unauthorized replica of such a disabled parking permit with the intent to deceive is guilty of a misdemeanor of the second degree, punishable as provided in s.775.082 or s. 775.083.

d. Transportation and Parking services will immobilize any vehicle displaying a fraudulent disabled permit and contact the FSU Police Department.

7. Visitors may park in ~~hourly metered~~ parking spaces or in any designated visitor parking

8. lot/facility provided appropriate fees are paid and time limits are not exceeded. All vehicles must be parked with the flow of traffic.

(b) The virtual permit year begins on August 15 and ends the following August 15. All permits, placards, and hang-tags will expire on August 15 each year.

(c) Permit Information: All persons affiliated with FSU that park on University property are required to register for a virtual permit and pay all related charges/fees.

(d) The Office of Transportation and Parking Services reserves the right to deny, restrict or revoke parking privileges to any individual who is in violation of the provisions of this Regulation. The fraudulent acquisition of a permit by giving incorrect information, falsified proof of status, or by any other means shall result in the issuance of violation(s), false registration -- fine code 05, to the individual(s) involved.

(e) Replacement Gate Access Cards and Virtual Permit Refunds. A replacement gate access card, if applicable, will be issued when a gate card is no longer serviceable. The original gate card must be returned to the Office of Transportation and Parking Services to qualify the holder for a replacement gate card due to defect. No refunds will be issued for returned temporary permits, gate cards or remote gate openers.

(f) Virtual Permit Classifications.

1. Faculty, Administrative and Professional personnel, and University Support Personnel System staff are eligible to register for "RP" virtual permits. Faculty, Administrative and Professional personnel, University Support Personnel System staff, Non-Student OPS employees of recognized FSU affiliated organizations or contracted services are eligible to register for "R" virtual permits. Both the "RP" and "R" virtual permits authorize parking only in designated "R" parking areas (as identified by red stall lines and/or entrance signage) or in areas specified for shared parking (as identified by alternating red and white stall lines and/or

2. entrance signage). In order to be appropriately registered for an "RP" or "R" virtual permit, the employee must provide the make, model, color, year, and license plate of each vehicle registered to the virtual permit (up to five vehicles per permit) and pay all required fees.

3. Visitors are eligible to purchase a "V" parking hang-tag, authorizing parking only in designated "W" and non-gated "R" parking areas. Faculty, staff and student affiliates, as well as employees of FSU affiliated organizations or contracted services, are not eligible to purchase a "V" hang-tag.

4. Students and Non-Student OPS employees are eligible to register for "VW" virtual permits. Vehicles that are registered to a "VW" virtual permit are authorized to park in designated "W" parking areas (identified by white stall lines and/or entrance signage) between the hours of 5:45 AM and 12:00 a.m. on all class days in areas designated for commuter parking and 24-hours per day in areas designated for overnight parking. "VW" virtual permits can also park in areas specified for shared parking (as identified by alternating red and white stall lines and/or entrance signage).

5. Students are also eligible to register for a "VRES" virtual permit which allows 24/7 access to a designated reserved lot or area. To acquire this optional permit, students must provide the make, model, color, year, and license plate of each vehicle registered to the virtual permit and pay all required fees (\$325 – Academic Year or \$415 – Annual). . ~~This permit does not provide any other parking privilege.~~

6. Persons with FSU retired status who are no longer receiving any form of financial compensation for active employment may purchase an Emeritus or "E" virtual permit. The "E" virtual permit authorizes parking in any designated non-reserved faculty/staff parking area.

7. Individuals operating motorcycles, mopeds or motor scooters may purchase a "VMC" virtual permit authorizing parking in motorcycle parking spaces only.

~~8.~~ A temporary parking permit must be obtained when a substitute vehicle is parked on campus in lieu of an appropriately permitted vehicle. Temporary parking permits provide the same parking and driving restrictions as do virtual permits, based on the parking access provided to the virtual permit registrant. Except as otherwise stated, temporary permits are issued for a maximum of 10 working days per academic year. Anyone requesting a temporary permit for more than 10 working days must file a written statement certifying the extraordinary circumstances for the extension and certifying that the temporary permit and the registered virtual permit will not be used on campus simultaneously during the period. There is no charge for a temporary permit issued to virtual permit registrant for use on a substitute vehicle for a maximum of 10 working days per year.

~~9.~~ Commercial vendors and sales and service representatives are eligible to purchase commercial ("C") hang-tags. Vehicles bearing "C" hang-tags may park in any designated, ~~non-gated~~ unreserved parking space on campus. Commercial hang-tag holders may also utilize designated loading areas for 20-minute periods only, short-term parking spaces (2 hour maximum), and unreserved service vehicle spaces, as well as hourly parking spaces ~~meters~~ and visitor parking lots/facilities (provided appropriate fees are paid).

~~10.8.~~ Loading Zone hang-tags may be purchased on an individual basis to afford access to designated loading zones for loading or unloading of materials or equipment. "LZ" hang-tags are not valid in any other parking spaces on campus.

~~11.9.~~ Service vehicle hang-tags may be purchased by eligible service and technical support representatives. Vehicles bearing a valid "SV" hang-tag are eligible to park in designated unreserved service vehicle spaces with no time restriction and loading zones for a maximum of twenty (20) minutes. "SV" hang-tags are not valid in any other parking spaces on campus.

~~12.10.~~ Departmental hang-tags may be purchased by eligible FSU departments for use by



employees to conduct departmental business. Vehicles bearing a valid departmental hang-tag are eligible to park in unreserved "R" parking spaces and loading zones for a maximum of twenty (20) minutes.

~~13.11.~~ 13.11. Back-in hang-tags may be purchased by individuals with valid FSU virtual permits.

Vehicles bearing a valid back-in hang-tag are authorized to park in appropriate campus parking lots a back-in style. Back-in hang-tags are not valid in parking garages or in parking lots with angled parking spaces.

~~14.12.~~ 14.12. Temporary disabled parking placards or hang-tags will be issued by the Office of Transportation and Parking Services, upon determining eligibility, for a period not to exceed 21 calendar days. To be eligible to apply for a temporary disabled parking permit, the individual must have properly registered and paid for a valid virtual permit. Extension of the eligibility of a temporary permit for more than 21 calendar days will only occur upon receipt of a duly executed Florida Department of Highway Safety and Motor Vehicles Form 83039 S, which is incorporated herein by reference which contain "Disabled Person's Parking Permit a Physician's Statement of Certification", for issuing disabled parking permits at which time a placard or hang-tag will be issued for an additional period not to exceed 35 calendar days. This temporary disabled parking permit is non-renewable.

(g) Virtual permits, parking placards and hang-tags are issued to specific individuals or departments/organizations and are not transferable. The registered owner of the virtual permit, parking placard or parking hang-tag accepts responsibility of all fines when the permit is used by or displayed on any vehicle.

(h) An individual may purchase and maintain only 1 automobile virtual permit and 1 motorcycle virtual permit at a time during each permit year. This excludes any replacement permits issued.

(i) On the day preceding a home football game (including the spring football game) or as designated on lot/facility entrance signage, all vehicles must be removed by 11:59 PM in designated football lots. A map of football parking lots and facilities will be available on the Office of Transportation and Parking Services website.

(3) Parking Fees and Penalties.

(a) "VW" Student Transportation Access Fee. To be assessed each semester to all registered students. At the beginning of each academic year or upon the first registered semester for the academic year a virtual permit can be obtained by each student who has registered for classes. Each student who registers for a virtual permit and pays all related fees/rates shall be granted a "VW" virtual permit for their automobile or a "VMC" virtual permit for their motorcycle, scooter or moped. If a student owns both an automobile and a motorcycle, they shall have the option to purchase both a virtual permit for their automobile and a virtual permit for their motorcycle. It is the responsibility of the student to properly register their vehicle(s) for a virtual permit from the designated point of distribution. All annual permits shall expire on August 15 of each year.

(b) Fees for Transportation Services. The fees assessed for each type of parking credential, with the exception of the Student Transportation Fee and departmental charges, are subject to a sales tax mandated by the State Legislature. All transportation fees shall be posted on appropriate websites. Any fee increase/decrease to the Student Transportation Fee shall be approved by the Board of Trustees. The University President or designee shall have the authority to regulate all other fees associated with Transportation and Parking Services not addressed in this regulation.

(c) Fees for Visitor Parking Spaces/Lots/Facilities, Contractor Parking, and Special Event Parking. Fees for visitor, contractor, and event parking passes, hourly parking meters,

designated visitor parking lots/facilities, and campus special event reservations shall be determined by the Director of Transportation and Parking Services. All visitor, contractor and event parking rates will be posted ~~on parking meters~~ in the parking payment app, at the entrance of each visitor lot/facility, and on the Transportation and Parking Services website, as appropriate.

(d) Refund of Fees.

1. The Student Transportation Access Fee refund policy will be in accordance with University refund guidelines for local fees.

2. Virtual permits, parking placards, and parking hang-tags purchased on an annual or semester basis will not be refunded/canceled unless student has withdrawn from the University or employee is no longer employed by the University. In these cases, refunds will be made on a pro-rated basis on a monthly scale for unused parking and/or payroll deductions will cease at separation from the University.

3. No refunds will be issued for temporary permits or payroll deducted permits.

(e) Towing and Related Charges. If a vehicle is towed from University property, the standard towing fees will be paid by the owner or user of the vehicle directly to the commercial towing companies providing services authorized at the request of the University.

(4) Operation of Vehicles. Persons who drive vehicles on campus are subject at all times to the motor vehicle laws of the State of Florida, the Regulations of Florida State University and to the ordinances of the City of Tallahassee, where applicable.

(5) Parking of Vehicles.

(a) FSU reserves the right to regulate the use of any or all parking facilities, including the right to deny or revoke vehicle parking privileges to an individual or groups of individuals and to reserve parking facilities for the exclusive use of selected and designated individuals.

(b) The responsibility of locating a legal parking space rests with the operator of the motor vehicle. Lack of space will not be considered a valid excuse or reason for violating any parking regulation.

(c) Wrecker Services. Due to the nature of the University's on and off-street parking control activities the University utilizes local wrecker services on a rotational basis.

(d) Vehicles parked in violation of the provisions of this Regulation, abandoned on campus, deemed as a safety hazard by the FSU Police Department or Environmental Health and Safety, or failing to be registered for a valid virtual permit or display a current and valid parking placard or hang-tag shall be towed away and placed in commercial or University storage. Towing and storage charges, and any appropriate University fines, will be borne by the vehicle owner and must be paid before the vehicle will be released.

(e) All parking and traffic regulations apply 24 hours a day, 7 days a week except as follows:

1. "R" parking areas are reserved for the use of vehicles registered for "R", "RP", and "E" virtual permits, or vehicles displaying placards and hang-tags that provide parking in "R" parking areas, between the hours of 7:30 AM and 4:30 PM on all class days (or as otherwise noted by signage and/or gate equipment), examination periods, semester breaks and registration periods. "V" hang-tags may utilize ungated "R" parking areas only. These areas are delineated by signs and/or red parking lines. After 4:30 PM Monday through Friday, all valid FSU virtual permits, placards, and hang-tags are honored unless otherwise noted by signage.

2. "W" parking areas are reserved for the use of vehicles registered for valid "VW" virtual permits, or vehicles displaying placards and hang-tags that provide parking in "W" parking areas, between the hours of 7:30 AM and 4:30 PM Monday through Friday. These parking areas are delineated by signs and/or white painted parking lines.

3. Shared parking areas are reserved for the use of vehicles registered for valid FSU virtual

permits, or vehicles displaying placards and hang-tags that provide parking in shared parking areas, between the hours of 7:30 AM and 4:30 PM Monday through Friday. These parking areas are delineated by signs and/or alternating red and white painted parking lines.

4. Between 4:30 PM and 10:00 PM, Monday through Friday, all parked vehicles must be registered for a valid FSU virtual permit or display a valid parking credential and may park in any marked space in any unreserved parking area without regard to permit designation and may park in ~~general metered or~~ hourly parking spaces provided applicable fee has been paid. Reserved and disabled parking regulations are still enforced.

5. Between 10:00 PM and 7:30 AM, Monday through Friday and all day on weekends, no virtual permit or valid parking credential is required to park in any marked space in any unreserved parking area. ~~Metered and H~~ourly spaces may be used without charge. Reserved and disabled parking regulations are still enforced.

(f) General disabled spaces are restricted 24 hours a day, 7 days a week to vehicles bearing valid State disabled parking permits as provided in section (2)(a)6 of this Regulation, or temporary disabled parking permit as provided in section (2)(f)11.

(g) General disabled spaces may be designated as time limited. The time limitation will be posted on the sign. Vehicles parked in the time limited disabled space for longer than the maximum time are subject to the issuance of a fine code (01) citation. Accessible spaces in gated lots shall be designated for faculty, staff or student affiliates whose vehicle is properly registered to a valid FSU virtual permit and valid Department of Motor Vehicle Disabled Parking Permit. Vehicles without a valid FSU virtual permit are not authorized to park in the restricted disabled spaces.

(h) Spaces reserved for individuals, University/State vehicles or specific University facilities are

restricted 24 hours per day, 7 days a week, unless otherwise posted.

(i) Motorcycle, moped, or motor scooter spaces are restricted to motorcycles, mopeds or motor scooters 24 hours per day, 7 days a week. Motorcycles, mopeds, or motor scooters may park in ~~hourly metered~~ spaces as long as all fees are appropriately paid. Motorcycles may not park in non-~~hourly metered~~ automobile spaces and may not park in any gated lot or facility.

(6) Fine Structure.

(a) The following practices are specifically prohibited. The fine for each infraction shall be as follows:

1. Parking illegally on University property to include but not limited to: parking without a valid virtual permit, parking placard, or parking hang-tag in restricted lots; parking multiple vehicles on campus that are assigned to a single virtual permit; back-in parking without authorization; back-in parking in a campus parking garage or parking lot with angled parking; parking in an access lane; blocking access to spaces, lots, facilities, drive aisles, or streets; parking without the appropriate virtual permit, parking placard, or parking hang-tag for the space, lot, or facility used; obstructed license plate; virtual permit vehicle information entered incorrectly; improper parking in a loading zone; parking on lawns, landscape or sidewalks; parking in a "No Parking" or non-designated parking area; overtime parking in ~~a metered space~~, hourly spaces or time limited spaces -- fine code 01. The fee assessed for this violation: \$30.00.

2. Boot Fee. Administrative charge for vehicle that is immobilized for unpaid parking citations. Citation is placed on identified vehicle and the payment must be paid with other outstanding citations before the boot is removed from the vehicle. Fine code 02 violation. The fee assessed for this violation: \$50.00.

3. Parking in a fire lane or any area designated and marked as a fire lane -- fine code 03. The fee assessed for this violation: \$100.00.

4. Parking in a disabled space without authorization, blocking disabled spaces or access aisles, or with a disabled permit being used fraudulently -- fine code 04. The fee assessed for this violation: \$250.00.

5. False registration. Falsification of proof of status to obtain an FSU virtual permit, motorcycle permit, parking placard, or parking hang-tag or purchase of a virtual permit, motorcycle permit, parking placard, or parking hang-tag by an authorized individual for use by or resale to an unauthorized individual. Failure to provide correct vehicle information within seven working days. Use of a parking permit, placard, or hang-tag listed as stolen or lost. Use of an altered or forged parking permit, placard, or hang-tag. Misuse and fraudulent use of a virtual permit, motorcycle permit, parking placard, or parking hang-tag or unauthorized use or possession of a gate opening device -- fine code 05. The fee assessed for this violation: \$100.00.

6. Parking in a designated reserved space, reserved lot/facility, or ~~bagged~~ hourly spacemeter -- fine code 06. The fee assessed for this violation: \$100.00.

7. Parking in designated bus loading zone during operating hours -- fine code 07. The fee assessed for this violation: \$100.00

(b) Late Fee. A \$10.00 late fee is assessed on all parking citations that are unpaid or uncontested after thirty (30) calendar days from issuance.

(7) Disposition of University Parking Citations.

(a) Uncontested. Persons wishing to pay the fine for any University Parking Citation shall do so at Student Financial Services or designated point of payment, in accordance with the schedule of fines.

(b) Contested. Any person wishing to contest a University Parking Citation shall proceed as follows:

1. Notice. Such person shall, within 30 calendar days from the date on which the citation was issued, file a written notice of election to contest the citation with the Office of Transportation and Parking Services.

2. The Florida State University Parking Violations Appeal Form, identified as FSU Form No. MP-03, Eff. 8-89, and the instructions contained therein are adopted by reference. Copies of the form may be obtained from the Florida State University Office of Transportation and Parking Services, Tallahassee, Florida.

3. Disposition by Director. The Director or designee shall review timely received written appeals or completed Form MP-03, and as soon thereafter as practicable, issue a written finding that the person charged is either in violation or not in violation of the University parking Regulation designated on the citation. Any person found to be in violation shall within 14 calendar days of issuance of the Director's written findings, either pay the applicable fine or give notice of his or her intent to seek review by the Transportation Violations Appeals Board. Such notice shall be given by completing a Transportation Violations Appeals Board Form MP-01 and filing it with the Board Coordinator. At the time of filing Form MP-01, if applicant wishes to have the issuing officer present at the Appeal Board hearing they must specifically indicate this request on Form MP-01. This is the only time the request can be made.

4. The Florida State University Transportation Violations Appeal Board Form, identified as FSU Form No. MP-01, Eff. 8-89, and the instructions contained therein are adopted by reference. Copies of the form may be obtained from the Florida State University Office of Transportation and Parking Services, Tallahassee, Florida.

5. Transportation Violations Appeals Board. Any person for whom an appearance before the Board has been scheduled may appear personally, or submit a written presentation, or both. Any person making a written submission only, must submit it to the Board Coordinator at least



1 working day prior to the date on which the appearance is scheduled. A person appearing in person before the Board desiring to have the presence of the issuing officer at the hearing must request the presence of the officer at the time of scheduling the date and time of hearing. This request will be indicated on the filed Form MP-01. If an individual indicates a desire to appear personally, the Coordinator will schedule an appearance and give the person written notice of the date, time, and place thereof. A person appearing in person before the Board may also introduce witnesses but shall be responsible for securing the presence of such witnesses. In any appearance before the Board, whether in person or in writing, a person may raise any matter relevant to the Board's decision. Any person who is unable to appear personally at the time scheduled, but wishes to do so, can reschedule an appearance by contacting the Board Coordinator at least 3 working days prior to the originally scheduled appearance and showing good cause why the appearance should be rescheduled. The Board shall have the authority to continue any person's appearance to a subsequent date, time, and place, whenever the Board Chairperson determines that such a continuance is necessary to dispose of the matter. The Appellant may only cancel and have rescheduled one Board

hearing. After one such cancellation the Board will proceed with the rescheduled hearing and in the absence of the Appellant, will consider the Appellant's completed Transportation Violations Appeal Form MP-03 as the Appellant's appeal presentation. After the conclusion of a proceeding before the Board, the Board shall issue in writing its decision to either affirm the Director's findings, affirm the Director's decision and reduce the fine, or reverse the Director's decision and dismiss the citation. The decision of the Board shall be final. The proper initiation of a proceeding to contest a citation shall serve to suspend the 14-working day deadline for timely payment of fines for the period that the proceeding is pending.

(c) Automatic Adjudication. All persons are subject to an automatic adjudication of guilt for failure to respond to a citation within 30 calendar days following the violation. In such case, the appropriate fine, plus an additional penalty, shall be imposed. Any person who is automatically adjudicated guilty may appeal in writing to the Transportation Violations Appeals Board for waiver of the automatic adjudication of guilt and the additional penalty. This appeal must be made within 180 calendar days from the date of the issuance of the citation. If the Board determines that there are extenuating circumstances justifying a waiver, the individual shall be given the prerogative of appealing the citation itself to the Board.

(d) Confidentiality. In any case in which a student is the alleged violator, the records of proceedings before the Director and the Board shall be disclosed only in accord with Sections 1002.22 and 1006.52, Florida Statutes.

(e) Non-Compliance, Sanctions. In addition to the obligation to pay the appropriate fine and penalty, the following additional actions shall be taken, and sanctions imposed in the following circumstances:

1. In the case of a person who fails to either pay the applicable fine or give notice of his or her election to contest a University Parking Citation, within 30 calendar days of the date of issuance of such citation; or who fails to pay the applicable fine within 30 calendar days of the date of issuance of written decision of the Transportation Violations Appeals Board, affirming the individual's adjudication of violation, the Director of Transportation and Parking Services is authorized to revoke, suspend, or restrict the on-campus driving and parking privileges of such individual and take such further action as necessary to enforce the revocation or restriction of privileges and shall cause the matter to be referred as appropriate to the University Controller, the Dean of Students or the University Personnel Relations Department, or some combination thereof, for further action.

2. All matters so referred to the University Controller shall be deemed to be accounts receivable and the Controller shall take the necessary action to collect such debts. In the case of students, such necessary action shall include: refusal of permission for such students to register and withholding of transcripts and diplomas from such students until the debt has been paid. In the case of employees such necessary action shall include: involuntary payroll deductions, pursuant to Regulation FSU-2.022, F.A.C., until the debt has been paid.

3. All matters involving faculty employees shall be referred to the Office of the Dean of the Faculties for appropriate action taken in accordance with applicable provisions of the Florida Statutes, University Regulations governing faculty employment, and any applicable faculty collective bargaining agreement. All matters involving non-faculty employees shall be referred to the Assistant Vice-President and Chief Human Resources Officer or designee for appropriate action taken in accordance with applicable provisions of Florida Statutes, Regulation FSU-4.070, and any applicable collective bargaining agreement.

4. Following revocation, suspension or restriction of on-campus driving and parking privileges, the Director shall lift said revocation, suspension or restriction once the applicable fines, charges, and penalties have been paid and all other requirements for registration have been met.

5. Either the Director of Transportation and Parking Services or the Parking Violations Appeals Board, shall, for good cause shown, provide for a longer period of time in which to pay the applicable fine. Good cause shall include, but not be limited to: (1) compelling personal or family financial obligations or inability to pay; or (2) percent of fine in relation to an individual's available income exceeds 25%. In such cases, no further sanction or penalty as described herein shall be imposed on account of the outstanding fine, until such time period has elapsed without full payment being made.

6. Immobilization; "Booting". A motor vehicle parked upon the University campus may, at any time, by or under the direction of an officer or staff member of the Department of Public Safety or an employee of the Office of Transportation and Parking Services, be immobilized in such a manner as to prevent its operation. A vehicle will be considered "bootable" in accordance with due process and based on a citation history, when 3 or more parking citations are outstanding against a responsible individual or if pending parking citations total \$90.00 or more.

a. Upon immobilization of such motor vehicle, the officer or employee shall cause to be placed on such vehicle, in a conspicuous manner, sufficient notice to warn any individual that such vehicle has been immobilized and that any attempt to move such vehicle might result in damage to the vehicle and is grounds for criminal charges for grand theft.

b. The individual responsible for the vehicle shall have the right to a probable cause hearing before the chairperson of the Transportation Violations Appeals Board or his or her designee, provided such a hearing is requested within 15 calendar days from the date the notice of immobilization is received. The purpose of the hearing is to determine if there is probable cause for continued detention of the vehicle. No hearing will be held unless requested in writing by the individual responsible for the vehicle or his or her agent at the Office of Transportation and Parking Services. The hearing shall be held within 72 hours from receipt of said written request, and the decision shall be issued in writing within 24 hours from the close of the hearing. In lieu of the probable cause hearing, or pending such hearing, where probable cause is found at such hearing, the individual responsible for the vehicle or his or her agent may obtain release of the vehicle by depositing security in the amount of immobilization charges and all delinquent fines and penalties to the Director of Transportation and Parking Services, or his/her designee.

c. If the chairperson or his or her designee finds probable cause to immobilize a vehicle, upon request of the individual responsible for the motor vehicle, a date shall be set for full evidentiary hearing before the Transportation Violations Appeals Board. Pending this hearing, the vehicle may be released as provided in (6) (b) above.

d. If no probable cause is found to impound a motor vehicle, it shall be released without requiring the individual responsible for the vehicle to pay the administrative charge for immobilization. If the motor vehicle was previously released upon payment of security, such payment shall be refunded.

e. Failure to request a probable cause hearing within 15 calendar days from the date of the notice of impoundment is received constitutes a waiver of said hearing and the vehicle shall be released only upon payment of the impoundment charges and delinquent fines or penalties.

f. The immobilization device or mechanism shall remain in place for 48 hours, unless the individual responsible for the vehicle has complied with subsection (b) above. If such compliance has not occurred within 48 hours, the vehicle shall be towed and impounded. This subsection does not preclude the towing in the first instance of the vehicle which, because of the number of outstanding parking citations against it, is subject to towing and impoundment pursuant to the other provisions of this Regulation.

Specific Authority Specific Authority: Art. IX, Sec 7, Florida Constitution, , Florida Board of Governors Regulations 1.001(3)(j), (7)(k), 7.003(9), (10), Florida Board of Governors Regulation Procedure, 7-21-07, Law Implemented 1006.66, 1009.24(14)(r), FS History--New 9-30-75, Amended 3-2-77, 8-28-79, 8-12-85, 4-16-86, Formerly 6C2-2.09, Amended 7-14-87, 8-1-88, 8-1-89, 4-24-90, 11-4-91, 8-17-92, 9-27-93, 12-14-93, 10-28-94, 9-17-95, 8-25-98, 7-20-99, 8-17-00, 8-3-05, 6-9-06, 2-11-2007, 6-13-2008, 6-25-2010, 9-9-2011, 6-7-2013, 10-9-2015, 6-7-2019, 8-13-2020, 6-22-2022, \_\_\_\_\_



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# ACTION ITEM VIII



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
Regulation Amendment FSU-2.02414, Waivers and Exemptions of Tuition  
and Fees

**Note:** This amendment was approved as an Emergency Regulation amendment at the June 15, 2023, Board Meeting. Per Board of Governors procedures, such Emergency Regulations are adopted prior to full notice and are temporary for 90 days. The permanent amendment now requires approval after full notice.

The Florida Legislature and, in turn, the Florida Board of Governors periodically amend the laws regarding tuition and fee waivers. The Legislature generally creates new mandatory waiver categories which are automatically adopted under the FSU Regulation. Sometimes discretionary waiver categories are created, and this category of waivers have previously been addressed on an individual basis.

In the latest session, the legislature has created a specific new permissive waiver, for “intercollegiate athlete receiving an athletic scholarship.” The proposed amendment, already adopted as a temporary emergency regulation, will allow adoption of all such permissive waivers when approved by the President subject to stated criteria. Such approved waivers would have to be consistent with university mission, financial resources and subject to any specific legal requirements or restrictions for that waiver category. Such procedure and practice are consistent with our peer SUS institutions.

I recommend your approval of this amendment.

KC

Attachment

## FSU-2.02414 Waivers and Exemptions of Tuition and Fees

(1) The Florida State University Board of Trustees may waive tuition and fees for purposes which support and enhance the mission of the university not otherwise in conflict with applicable law or regulation for specific defined categories of students by board approval.

(2) Tuition and fees are waived as provided below:

(a) Tuition and fees will be waived by the president or president's designee for participants in sponsored institutes and programs consistent with BOG 8.002(3).

(b) Tuition and fees are waived for the following where mandated in sections 112.19, 112.191, 112.1915, 1009.26, 1009.25, 1009.26, 1009.265, Florida Statutes and Board of Governors Regulation 7.007, 7.008, including any restrictions or qualifications provided therein. The President may waive tuition and/or fees where Florida Statute or Board of Governors Regulation permits the waiver as optional, stating the university may waive, consistent with university mission and financial considerations and including any applicable restrictions or qualifications.

(c) Unless provided otherwise through a university scholarship, full-time university employees who meet academic requirements may receive waivers of up to 6 credit hours of tuition-free courses per term on a space available basis. When applicable, the non-resident tuition fee is also waived.

(d) Non-resident students who are non-degree seeking are entitled to waiver of the non-resident fee if the hours generated by such students are non-fundable and the cost of the program of study is recovered from the fees charged to the students.

(e) Intern Supervisors – Persons who supervise interns for institutions with the State University System shall receive one non-transferable certificate (tuition and fee waiver) for each full academic term during which the person serves as an intern supervisor. This certificate will define what portion of tuition and fees are to be waived.

(f) Florida residents 60 years of age or older are entitled to waiver of tuition and fees as provided by Regulation FSU-2.0245, F.A.C., and Section 1009.26(4), F.S. and BOG 7.008(4).



(g) A student enrolled through the Florida Linkage Institutes Program within limits provided by BOG 7.008. pursuant to Section 288.8175(5)(b), (6), F.S.

(h) Out-of-state per credit hour fees for qualified graduate students from the Alabama and Georgia counties listed below may be granted waivers for attendance at the Panama City Campus, provided those students pay a \$20.00 differential out-of-state fee per credit hour: in Alabama-Baldwin, Barbour, Clarke, Coffee, Conecuh, Covington, Crenshaw, Dale, Escambia, Geneva, Henry, Houston, Mobile, Monroe, Pike and Washington; in Georgia- Baker, Decatur, Early, Miller and Seminole.

(i) Up to 100% of the out-of-state per credit hour fees for undergraduate students whose enrollment will ensure the continued progress of preeminence, performance, and other established academic metrics. These waivers shall be determined by the University Provost for the following categories-

1. Students in fine and performing arts programs (ex: Art, Dance, Music, and Theater);
2. Undergraduate students that demonstrate outstanding academic achievement upon admission; and
3. Students completing the First Year Abroad program requirements.

(j) Any tuition or fees waived or excepted by applicable Florida Statute or Board of Governors Regulation.

The university shall waive the activity and service, health, athletic, and material and supply fees assessed on a per credit hour only if a student's tuition is waived for all credit hours. If a student pays a portion of the assessed tuition and fees, that student shall pay in full, the activity, health, athletic, and material and supply fees assessed on a per credit hour basis.

**Specific Authority** BOG Regulation 1.001(3)(j); Reg. Procedure July 21, 2005. Law Implemented 112.19, 112.191, 112.1915, 1009.24(4), (5), 1009.25, 1009.26, 1009.265 FS., BOG 7.007, 7.008, 8.002, History--New 5-5-03, Amended 10-21-04, 11-20-20. Amended \_\_\_\_\_



FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
*Finance and Business Committee*

# INFORMATION

## ITEM I



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: Richard McCullough, President

FROM: Kyle Clark, Sr. Vice President for Finance & Administration

DATE: September 08, 2023

SUBJECT: Request for Approval  
BOT Resolution Approving FSU Athletics Association, Inc. Debt Financing to  
Fund a Portion of the Doak Campbell Football Stadium Premium Seating Project

In compliance with the Board of Governors Debt Management Guidelines, The Board of Trustees must adopt a formal resolution(s) requesting the Board of Governors approval to issue debt for the purpose of financing a portion of the Doak Campbell Stadium Improvement Project.

I recommend approval of the attached resolution, authorizing the FSU Athletics Association to issue debt for the Doak Campbell Stadium Improvement Project.

KC

Attachments

**A RESOLUTION AUTHORIZING THE ISSUANCE OF DEBT AND REQUESTING THE FLORIDA BOARD OF GOVERNORS TO APPROVE THE ISSUANCE OF SUCH DEBT TO FINANCE THE RENOVATION OF DOAK S. CAMPBELL STADIUM ON THE MAIN CAMPUS OF FLORIDA STATE UNIVERSITY; AND PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE FLORIDA STATE UNIVERSITY BOARD OF TRUSTEES:**

**Section 1.** The Florida State University Board of Trustees (the “Board of Trustees”) hereby authorizes the issuance of taxable and/or tax-exempt debt by the Division of Bond Finance of the State Board of Administration of Florida (the “Division”) on behalf of Florida State University Athletics Association, Inc. (“FSUAA”), a University direct support organization (“DSO”), and requests the State University System Board of Governors (the “Board of Governors”) to approve the issuance of taxable and/or tax-exempt debt in an amount not to exceed \$255,000,000 (the “Bonds”) for the purpose of financing (i) the renovation of the west side and south endzone of Doak S. Campbell Stadium (the “Project”), a football stadium located on the main campus of Florida State University (the “University” or “FSU”); (ii) a debt service reserve, if necessary; (iii) capitalized interest, if any; and (iv) certain costs relating to the issuance of the Bonds.

**Section 2.** The Project will result in a full renovation of the west side of Doak S. Campbell Stadium, removing approximately 27,000 seats and adding back over 16,000 seats. Improvements to the west side of the stadium will include new club seating, a commissary and kitchen, suites, lounges, and upgrades to antiquated infrastructure. The Project will also result in a renovation of the south endzone of the stadium, which will include the addition of loge boxes and the installation of breathable mesh seats. The Project is reflected on the approved master plan for the University and is consistent with the mission and strategic plan of the University because it will benefit the University’s athletics program. Project construction is expected to commence in November 2023 and is expected to be completed by September 2025. Proceeds of the Bonds will not pay for all the costs of construction of the Project; as of August 9, 2023, approximately \$8.0 million in private capital gifts to the University and/or Seminole Boosters, Inc. (“Seminole Boosters”) have been received. FSU also projects receiving additional donations in Fiscal Years 2024 through 2028 totaling \$22.0 million, which are expected to be pledged to pay debt service on the Bonds. The Project received legislative approval in the 2023-24 General Appropriations Act. Proceeds of the Bonds will not be used to finance operating expenses of the University or its athletics DSOs.

The Board of Trustees hereby expresses its intention for the University to be reimbursed from proceeds of this tax-exempt financing for capital expenditures to be paid by the University in connection with the incurrence of debt for the purpose of

acquiring, constructing, equipping, and installing the Project. The University expects to use legally available funds to pay such costs, including, but not limited to, capital expenditures, costs of design, engineering, retrofitting, and other costs associated with the incurrence of debt. It is reasonably expected that the total amount of debt to be incurred, in one or more financings, by the University with respect to the Project will not exceed \$255,000,000. This Resolution shall constitute a “declaration of official intent” within the meaning of Treas. Reg. § 1.150-2 (Proceeds of bonds used for reimbursement) promulgated pursuant to the Internal Revenue Code of 1986, as amended, with respect to the debt incurred, in one or more financings, to finance the Project.

**Section 3.** The Bonds will be secured by certain revenue streams contractually pledged to FSUAA by FSU’s athletics department and Seminole Boosters, including athletic conference distribution revenue, recurring annual Seminole Booster membership fees, Project-specific donations received within 5 years of issuance, sponsorships and advertising money, proceeds from ticket sales, and game guarantees (collectively, the “Pledged Revenues”). The University is committed to ensuring that sufficient revenue will be generated to fulfill FSUAA’s debt service obligations with respect to the Bonds.

**Section 4.** It is expected that the Bonds will be sold through a competitive sale. The Bonds will mature not more than 30 years after issuance, including any extensions or renewals thereof. The Project has an estimated useful life of 80 years, which exceeds the anticipated final maturity of the Bonds. It is expected that the Bonds will bear interest at a fixed interest rate.

**Section 5.** The Board of Trustees will comply with all requirements of federal and state law relating to the Bonds, including, but not limited to, laws relating to maintaining any exemption from taxation of interest payments on the Bonds and continuing secondary market disclosure of information regarding the Bonds, if necessary. The University will promptly notify the Division of any information required to be disclosed pursuant to the Continuing Disclosure Agreement for the Bonds and will respond to requests for information from the Division in a timely manner.

**Section 6.** The University and FSUAA will comply with the Board of Governors’ Debt Management Guidelines and the debt management policy of the University.

**Section 7.** The Chair and Chief Executive Officer of FSUAA, the University President, the University Vice President, the Senior Vice President for Finance and Administration, and other authorized representatives of FSUAA, the University, and the Board of Trustees are hereby authorized to take all actions and steps, to execute all instruments, documents, and contracts, and to take all or actions, as necessary or desirable in connection with the execution, sale, and delivery of the Bonds.

**Section 8.** The Board of Trustees hereby declares that the Bonds shall have a first lien on the Pledged Revenues and such lien shall be senior in priority to any obligations created by that certain internal loan agreement between the University and the University's athletics department dated March 31, 2016, including any amendments or modifications thereto.

**Section 9.** In making the determination to finance the Project, the Board of Trustees has reviewed the information attached to Appendix A, attached hereto.

**Section 10.** This Resolution shall become effective immediately upon its adoption.

ADOPTED this 8th day of September, 2023.

## APPENDIX A

The following documents have been reviewed by the Board of Trustees prior to the execution of this Resolution:

- (a) The Project program, feasibility study, or consultant report.
- (b) A draw schedule for the Project.
- (c) Sources and uses of funds for the Project.
- (d) An estimated debt service schedule.
- (e) A description of the security supporting repayment of the Bonds and the lien position the Bonds will have on that security.
- (f) A five year projection of the Pledged Revenues and the debt service coverage.
- (g) Statement of legislative approval for the Project.
- (h) A competitive versus negotiated sale analysis.
- (i) Analysis of the Project's expected return on investment.

# DOAK CAMPBELL STADIUM MARKET & FINANCIAL FEASIBILITY STUDY UPDATE

MAY 26, 2020



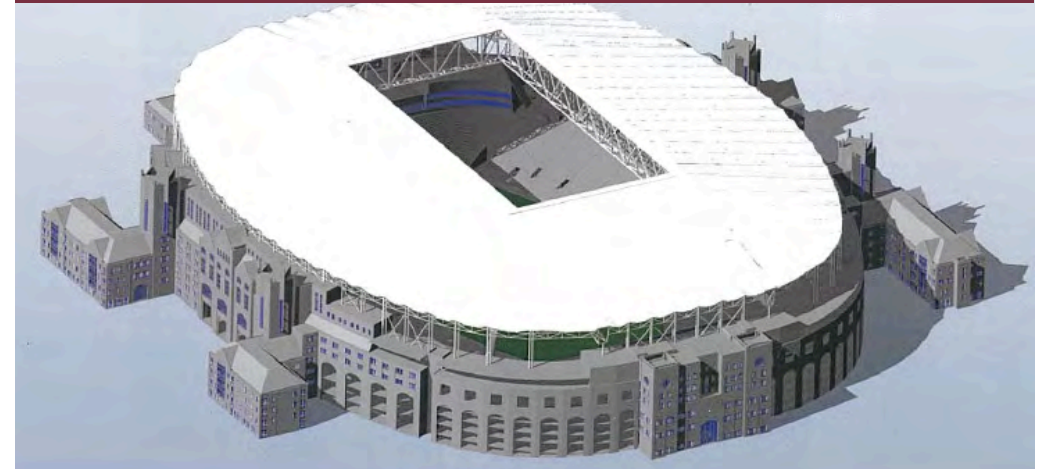




# EYES TO THE FUTURE GOALS STADIUM MASTER PLAN

- Participation & Maximize Attendance From Constituent Groups
- Maximize Amenities & Comfort Level Of Stadium
- Maximize Donor & Customer Experience
- Design Stadium To Respond To Current & Future Opportunities
- Address Football Operational Needs
- Activate Stadium Beyond Football
- Identify and Maximize Untapped Revenue Streams
- Increase Net Operating Income
- Mitigate Financial Risk

## ROOF STRUCTURE



## CHAIRBACK SEATING





# EYES TO THE FUTURE GOALS STADIUM MASTER PLAN

- Participation & Maximize Attendance From Constituent Groups
- Maximize Amenities & Comfort Level Of Stadium
- Maximize Donor & Customer Experience
- Design Stadium To Respond To Current & Future Opportunities
- Address Football Operational Needs
- Activate Stadium Beyond Football
- Identify and Maximize Untapped Revenue Streams
- Increase Net Operating Income
- Mitigate Financial Risk

## SOCIAL GATHERING SPACES



## SEATING DIVERSIFICATION





# EYES TO THE FUTURE GOALS STADIUM MASTER PLAN

- Participation & Maximize Attendance From Constituent Groups
- Maximize Amenities & Comfort Level Of Stadium
- Maximize Donor & Customer Experience
- Design Stadium To Respond To Current & Future Opportunities
- Address Football Operational Needs
- Activate Stadium Beyond Football
- Identify and Maximize Untapped Revenue Streams
- Increase Net Operating Income
- Mitigate Financial Risk

## ENHANCED CONCOURSE SPACES



## OUTSIDE THE STADIUM ACTIVATION





# 2012 DOAK CAMPBELL STADIUM MASTER PLAN

	Original Project Costs	2020 Dollars Project Costs <sup>1</sup>
East Sideline Cost	\$65M - \$70M	\$82M - \$89M
West Sideline Cost	\$70M - \$80M	\$89M - \$101M
<del>South End Zone Cost*</del>	<del>\$38M - \$50M</del>	<del>\$38M - \$63M</del>
<b>Unfinished Master Plan Cost</b>	<b>\$135M - \$150M</b>	<b>\$171M - \$190M</b>
+ Roof Canopy	\$25M - \$47M	\$32M - \$60M
<b>Unfinished Master Plan + Roof Cost</b>	<b>\$160M - \$197M</b>	<b>\$203M - \$250M</b>

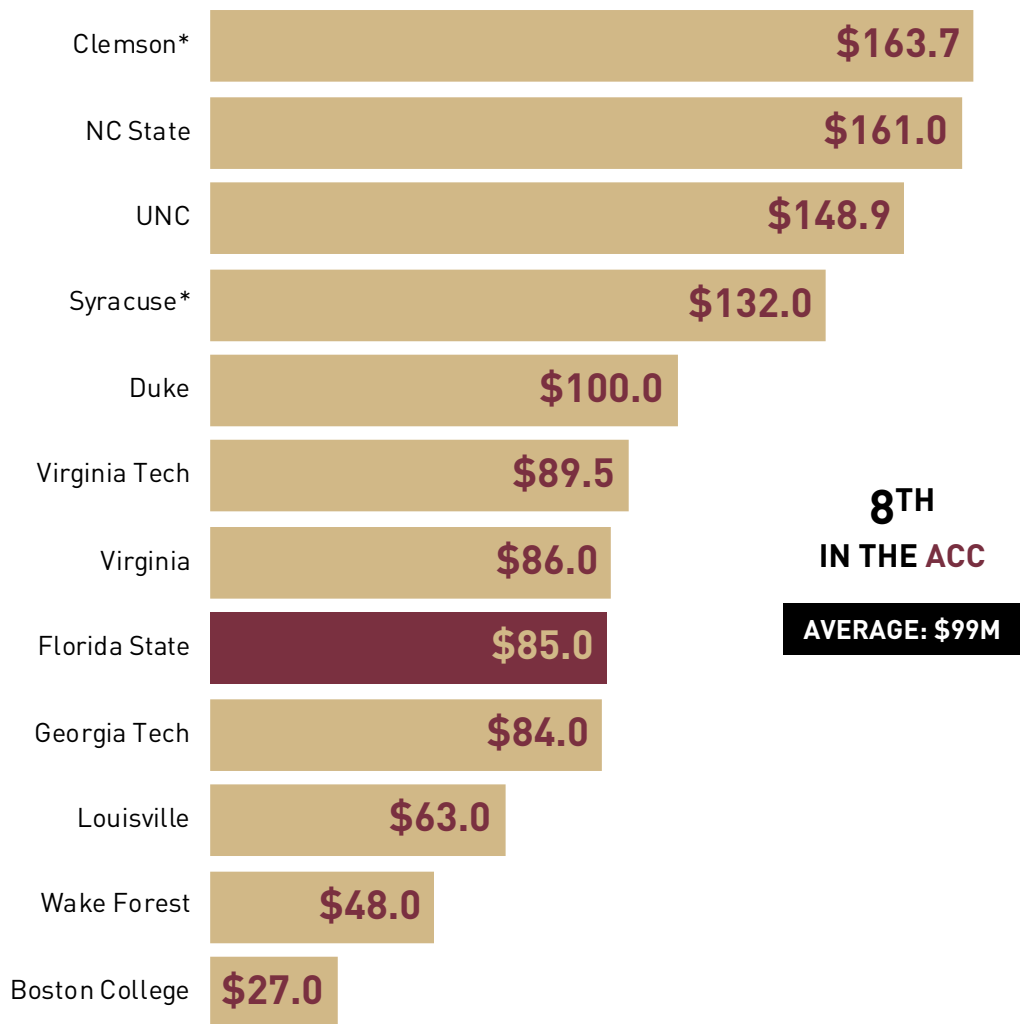
<sup>1</sup> -3% Cost Escalation per Year

**AN \$85 MILLION SOUTH END ZONE RENOVATION WAS COMPLETED IN 2016.**

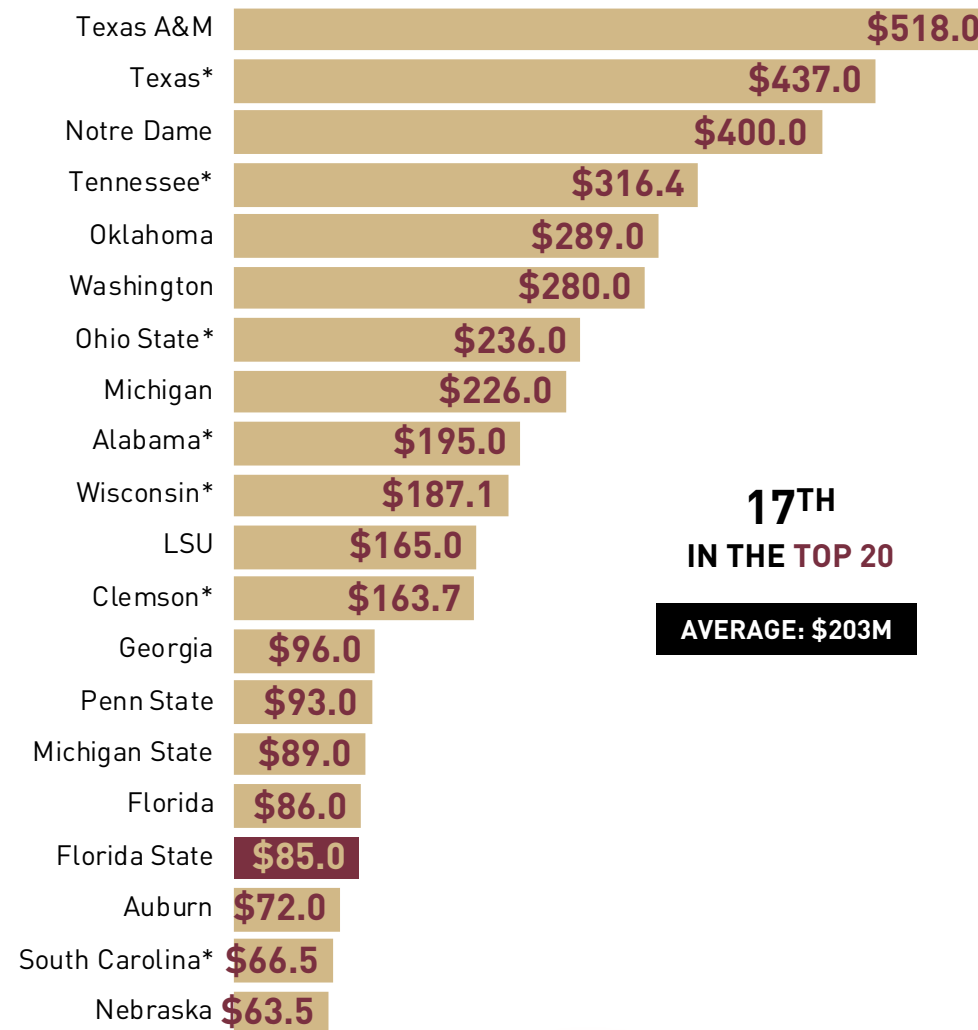


# STADIUM INVESTMENT PAST 20 YEARS

## ACC INSTITUTIONS (IN \$M)



## TOP 20 ATTENDANCE INSTITUTIONS (IN \$M)



\*Includes projects under construction/planned



# MARKET STUDY GOALS & OBJECTIVES



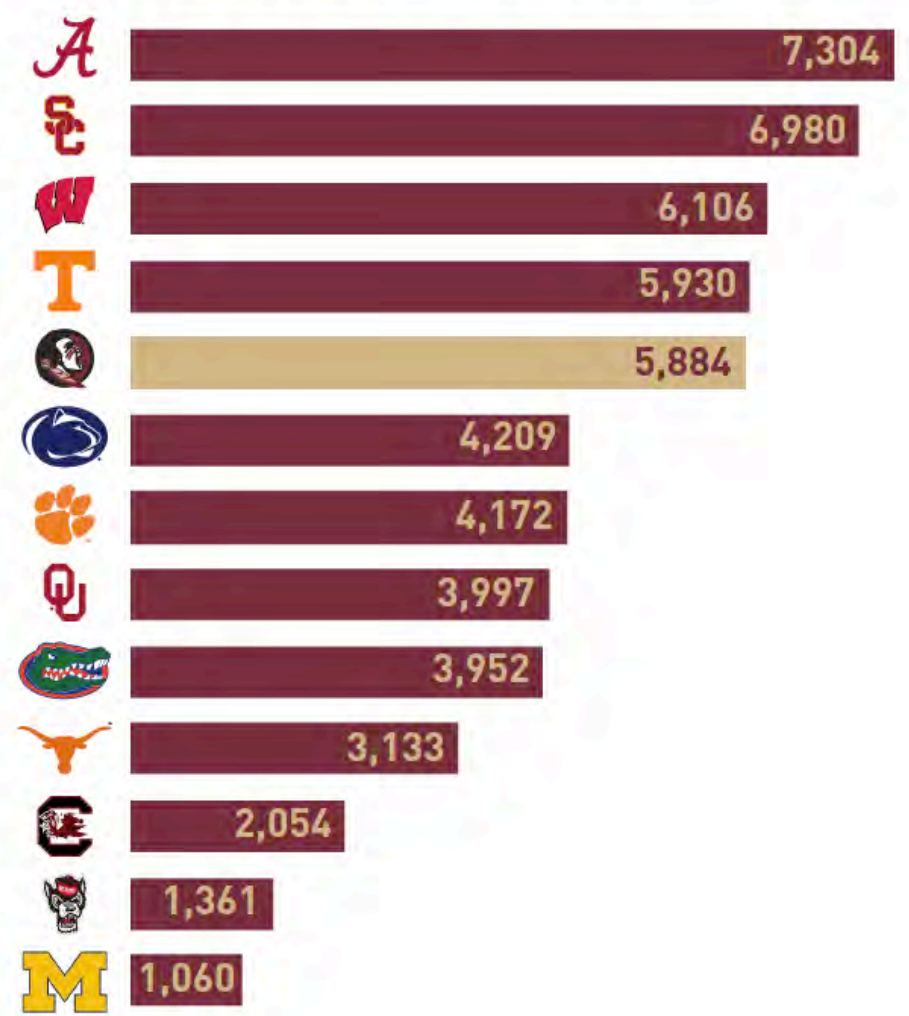
- 1 **COLLABORATE WITH FSU** to develop new and enhanced seating concepts
- 2 Ensure **DONOR AND FAN ENGAGEMENT** in decision-making process
- 3 **TEST THE FEASIBILITY** of a variety of new and enhanced seating concepts and quantify demand in the market
- 4 Understand appetite for donor seating and **ESTIMATE POTENTIAL INCREMENTAL REVENUE FROM A RE-PRICED SEATING BOWL**
- 5 **IDENTIFY OTHER REVENUE** opportunities to help cover capital costs and increase net operating income
- 6 Project **INCREMENTAL OPERATING REVENUE & EXPENDITURES** associated with a renovated stadium
- 7 **RECOMMEND PHASING** of market-supportable renovation projects
- 8 Evaluate **PROJECT FUNDING CAPACITY**
- 9 Ensure best **RETURN ON INVESTMENT**



# SURVEY RESPONSE OVERVIEW

SURVEY GROUP	POPULATION	COMPLETED SURVEYS	% OF POPULATION SURVEYED
Seminole Boosters & Season Ticket Holders	16,359	2,860	17.5%
Football Occasional Ticket Buyers (Non-Donors)	69,582	1,681	2.4%
Other	153,997	1,343	0.9%
<b>TOTAL</b>	<b>239,938</b>	<b>5,884</b>	<b>2.5%</b>

## TOTAL SURVEYS COMPLETED COMPARISON



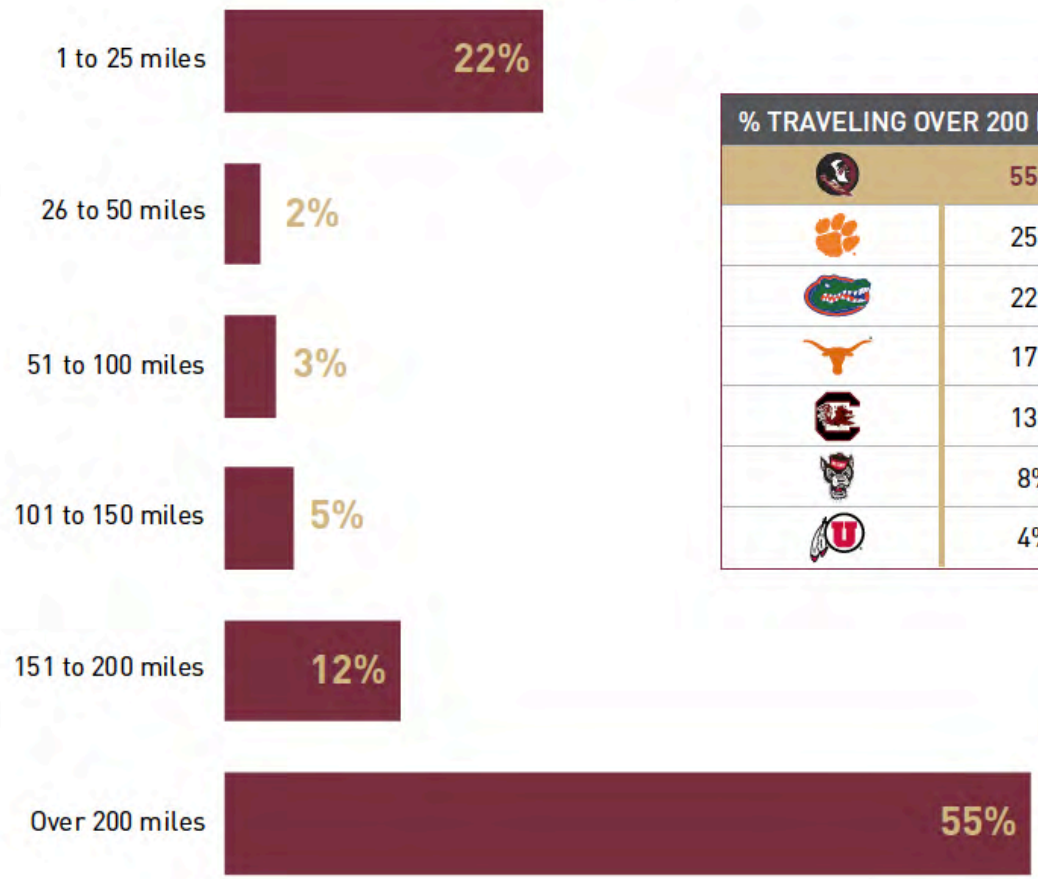
**5,884 RESPONDENTS COMPLETED THE SURVEY, REPRESENTING A STATISTICALLY SIGNIFICANT SAMPLE SIZE FROM WHICH TO ASSESS INTEREST & DEMAND**

**MARGIN OF ERROR: +/-1.3%**

\*99% of surveys were completed prior to the widespread implementation of COVID-19 social distancing measures on March 16th



# DISTANCE TRAVELED ON GAME DAY (ONE WAY)



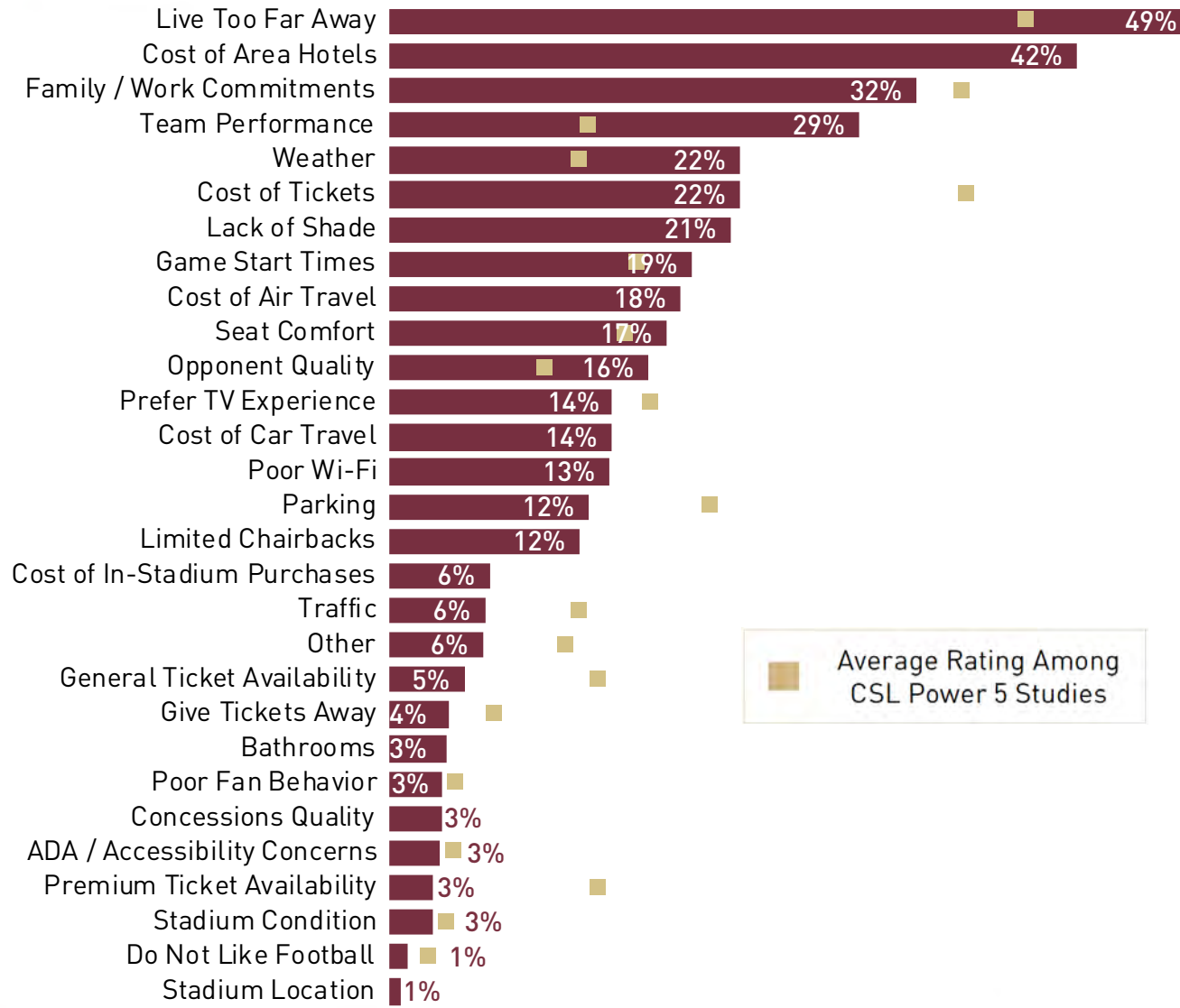
% TRAVELING OVER 200 MILES	
	55%
	25%
	22%
	17%
	13%
	8%
	4%







# REASONS FOR NOT ATTENDING MORE GAMES



**BARRIERS SIGNIFICANTLY GREATER**

- LIVE TOO FAR AWAY
- TEAM PERFORMANCE
- WEATHER
- OPPONENT QUALITY

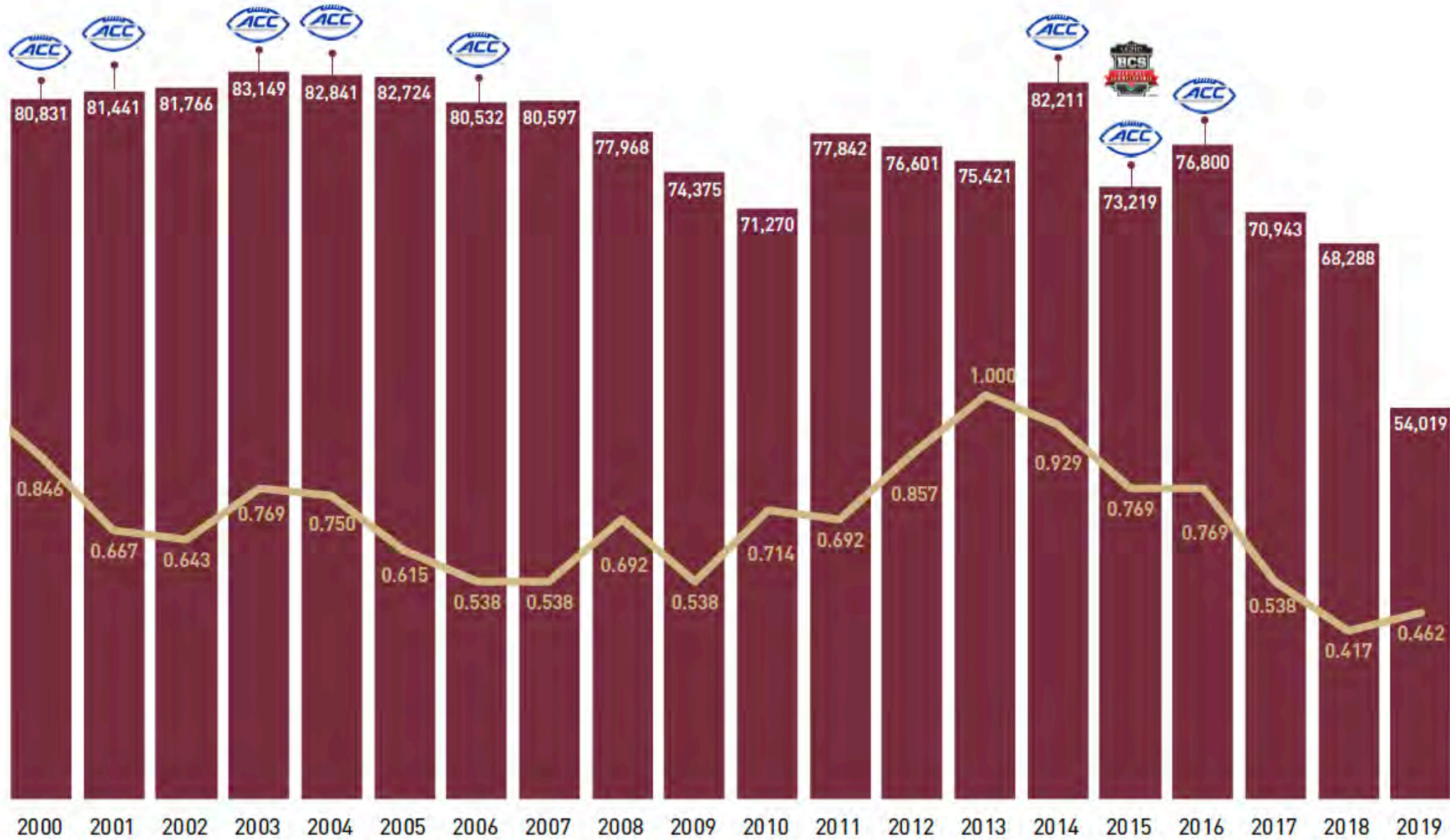
**BARRIERS SIGNIFICANTLY LESS**

- COST OF TICKETS
- PARKING
- TRAFFIC
- TICKET AVAILABILITY

Note: Asked of those respondents attending less than four home games per year; multiple responses accepted

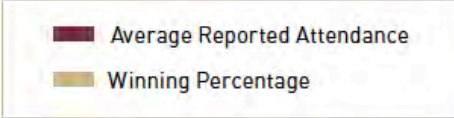


# 20-YEAR REPORTED ATTENDANCE HISTORY



AVERAGE ATTENDANCE	
2000-09:	80,622
2010-19:	72,661

AVERAGE WINNING PERCENTAGE	
2000-09:	66%
2010-19:	72%

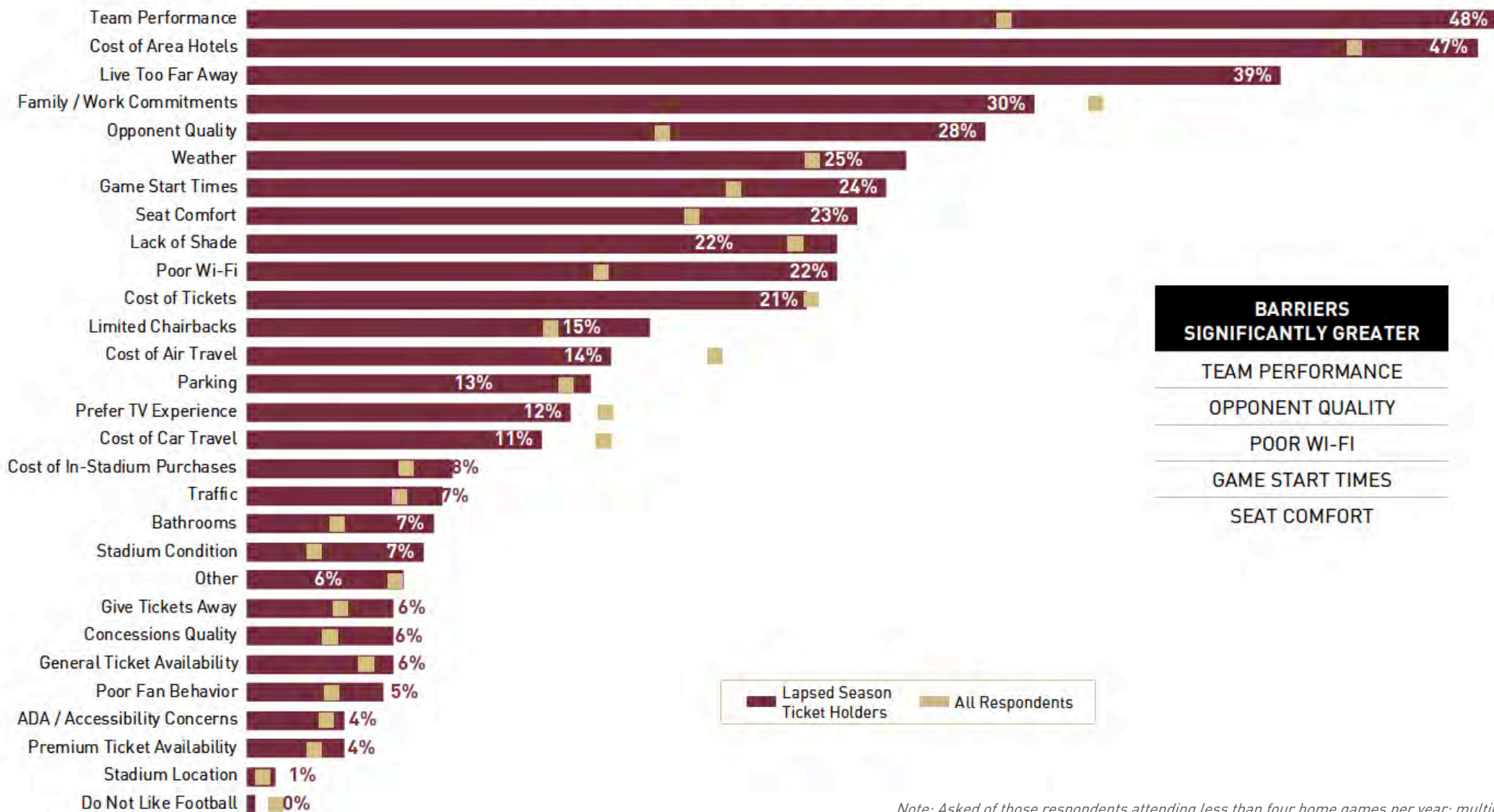


Source: NCAA.



# LAPSED SEASON TICKET HOLDERS

## REASONS FOR NOT ATTENDING MORE



**BARRIERS SIGNIFICANTLY GREATER**

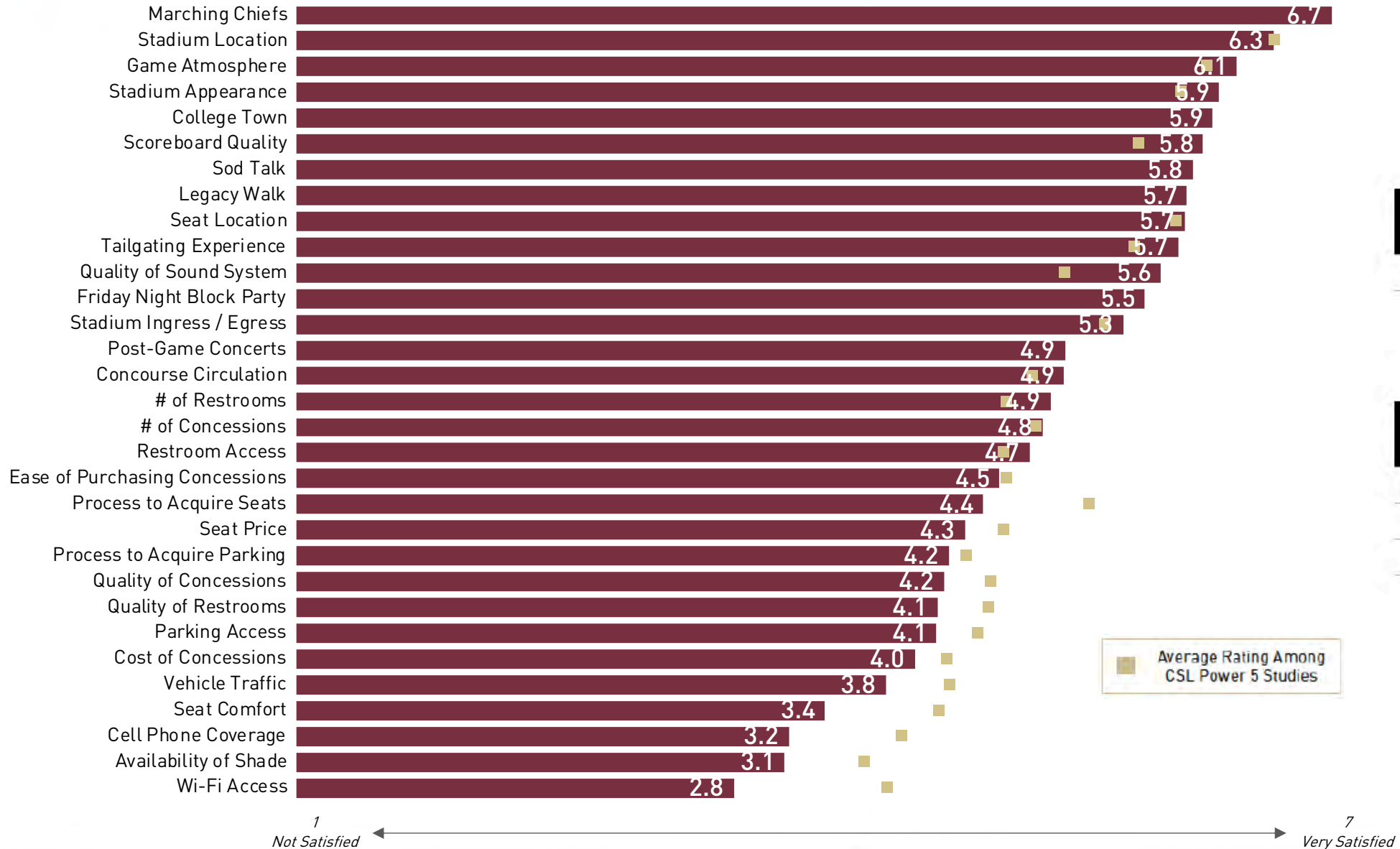
- TEAM PERFORMANCE
- OPPONENT QUALITY
- POOR WI-FI
- GAME START TIMES
- SEAT COMFORT

Lapsed Season Ticket Holders    All Respondents

Note: Asked of those respondents attending less than four home games per year; multiple responses accepted



# CURRENT STADIUM SATISFACTION



**AREAS OVER PERFORMING VS. POWER 5**

QUALITY OF SOUND SYSTEM

SCOREBOARD QUALITY

**AREAS UNDER PERFORMING VS. POWER 5**

PROCESS TO ACQUIRE SEATS

SEAT COMFORT

CELL PHONE / WIFI ACCESS

AVAILABILITY OF SHADE

■ Average Rating Among CSL Power 5 Studies

1 ← Not Satisfied | → Very Satisfied 7



# SATISFACTION BY SEAT LOCATION

	Seat Location	Stadium Appearance	Scoreboard Quality	Entry / Exiting	Quality of Sound System	Concourse Circulation	# of Restrooms	# of Concessions	Restroom Access	Process to Acquire Seats	Ease of Purchasing Concessions	Seat Price	Quality of Restrooms	Quality of Concessions	Seat Comfort	Availability of Shade	Cost of Concessions	Cell Phone Coverage	WI-FI Access
<b>Average</b>	6.2	6.0	5.7	5.5	5.4	5.1	5.0	5.0	4.8	4.8	4.6	4.3	4.2	4.2	4.0	3.8	3.8	3.0	2.7
Suites	6.3	6.5	6.1	6.4	6.5	6.5	5.8	5.8	5.8	5.1	5.4	5.0	5.3	4.9	4.8	4.1	4.5	4.3	3.4
Dunlap	6.2	6.1	5.7	6.0	6.2	5.2	5.6	5.5	5.4	4.9	5.2	4.6	4.8	5.1	4.7	3.9	4.4	3.6	3.6
End Zone	6.7	6.5	5.4	6.0	5.5	5.7	4.9	5.4	4.9	4.7	5.0	5.4	4.0	4.6	4.6	3.8	4.1	2.5	2.4
West Sideline	6.1	5.9	5.6	5.4	5.1	4.9	5.0	4.9	4.8	4.7	4.5	4.2	4.2	4.1	3.9	4.0	3.5	3.0	2.7
East Sideline	5.9	5.8	5.5	5.1	5.5	4.9	4.4	4.7	5.0	5.2	4.0	4.3	3.5	3.8	3.8	3.1	4.0	1.8	1.8

More Satisfied ↑  
↓ Less Satisfied

← More Satisfied | Less Satisfied →

Materially Over-Indexes Stadium Average (Green) | Materially Under-Indexes Stadium Average (Red)

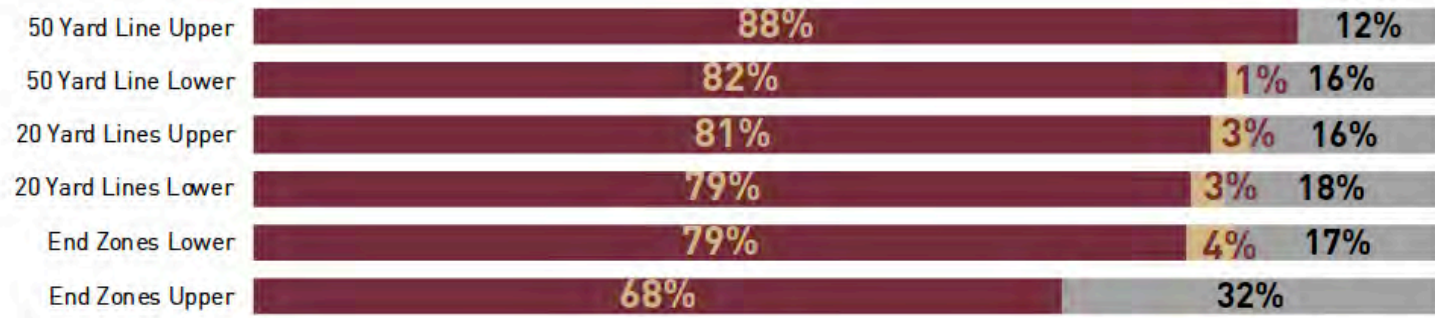
**PATRONS SITTING IN PREMIUM SEAT LOCATIONS ARE GENERALLY MORE SATISFIED WITH STADIUM ELEMENTS**

**PATRONS SITTING ALONG THE EAST SIDELINE ARE GENERALLY LESS SATISFIED WITH STADIUM ELEMENTS**

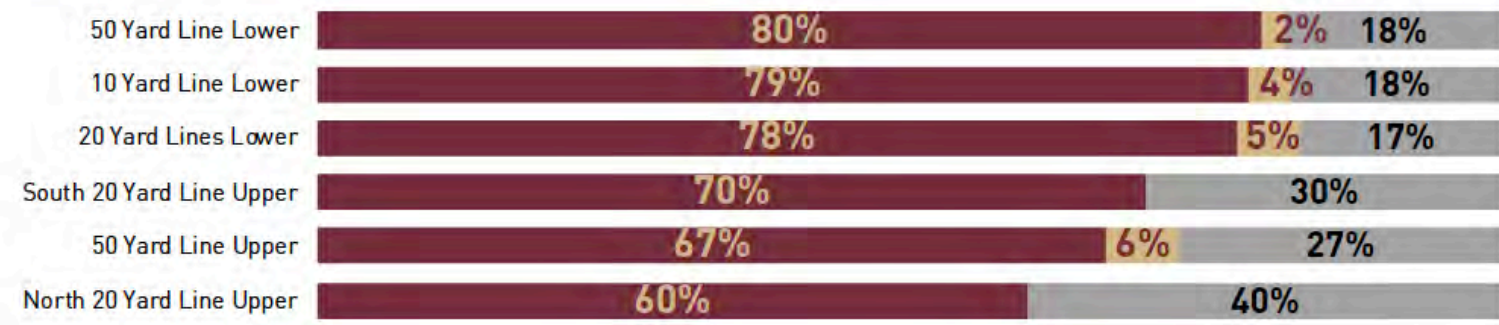


# SEASON TICKET HOLDER RENEWAL INTENT

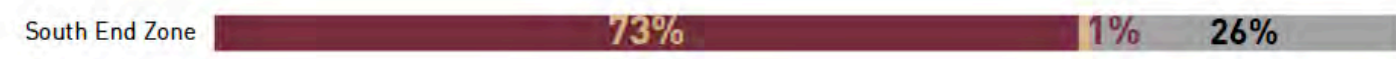
## WEST SIDELINE



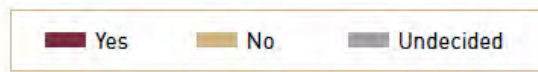
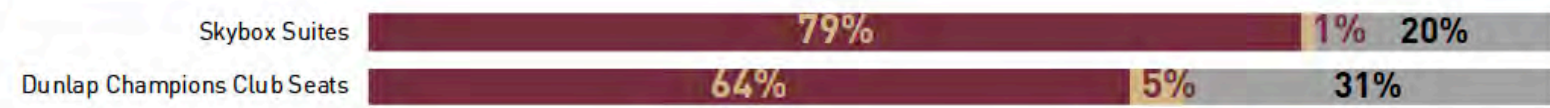
## EAST SIDELINE



## END ZONE



## PREMIUM SEATING



% INTENDING TO RENEW	
	97%
	90%
	81%
	78%
	77%

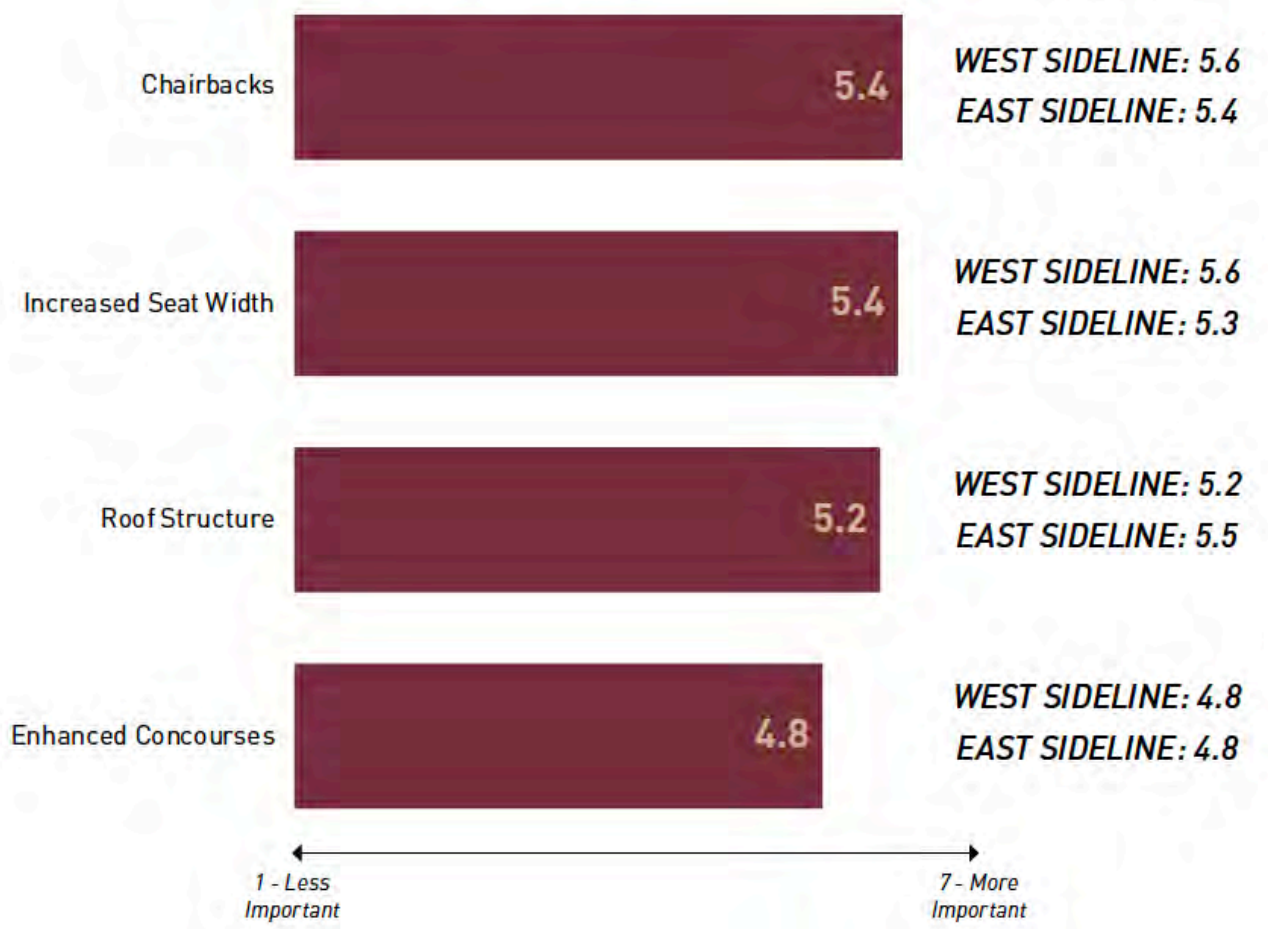
**RENEWAL UNCERTAINTY DRIVEN BY:**

- > Team Performance
- > Lack of Patron Comfort
- > Poor Heat Mitigation

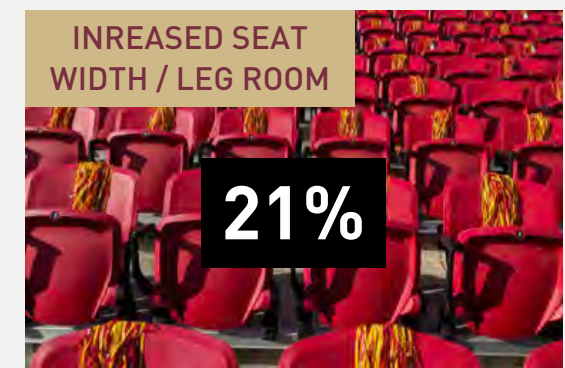
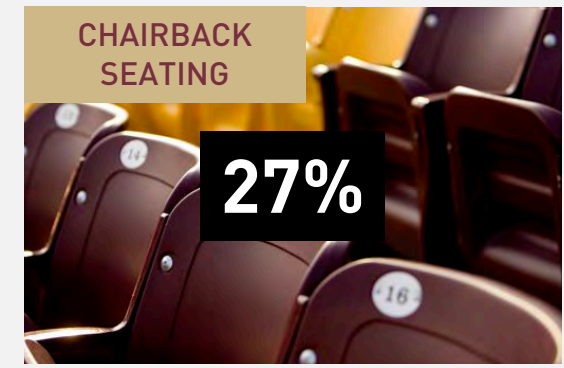
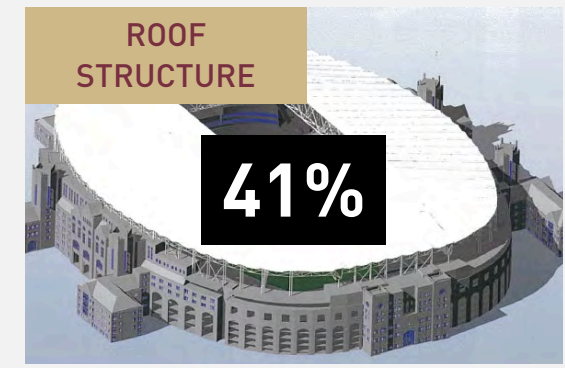


# KEY STADIUM ENHANCEMENT PRIORITIES

## IMPORTANCE OF POTENTIAL ENHANCEMENTS

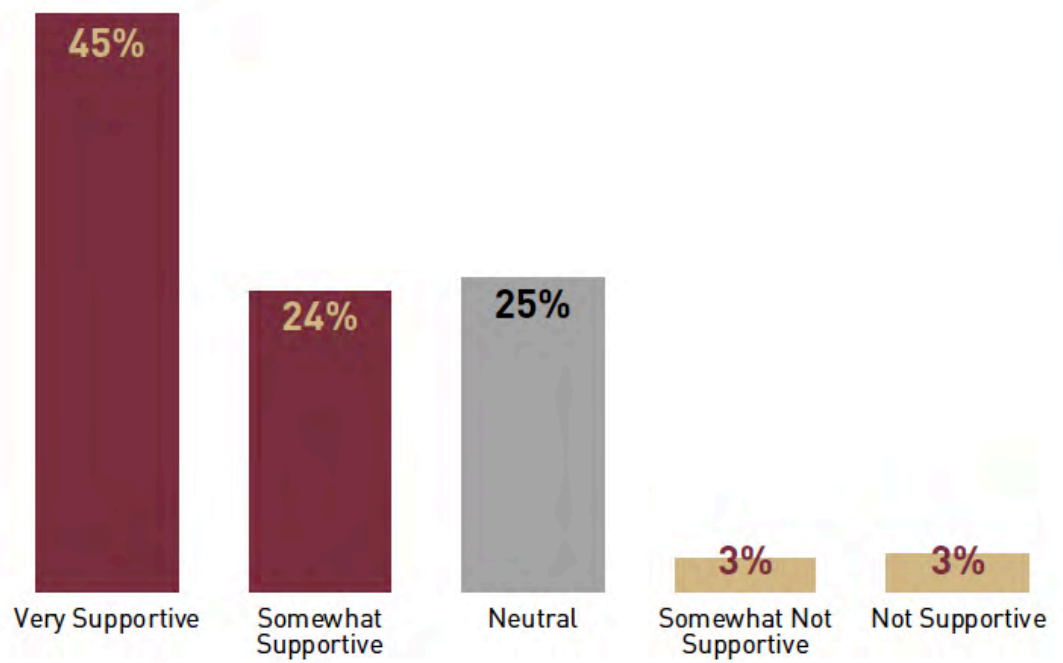


## SINGLE MOST IMPORTANT ENHANCEMENT





# ENHANCEMENT SUPPORT IF RE-SEAT REQUIRED



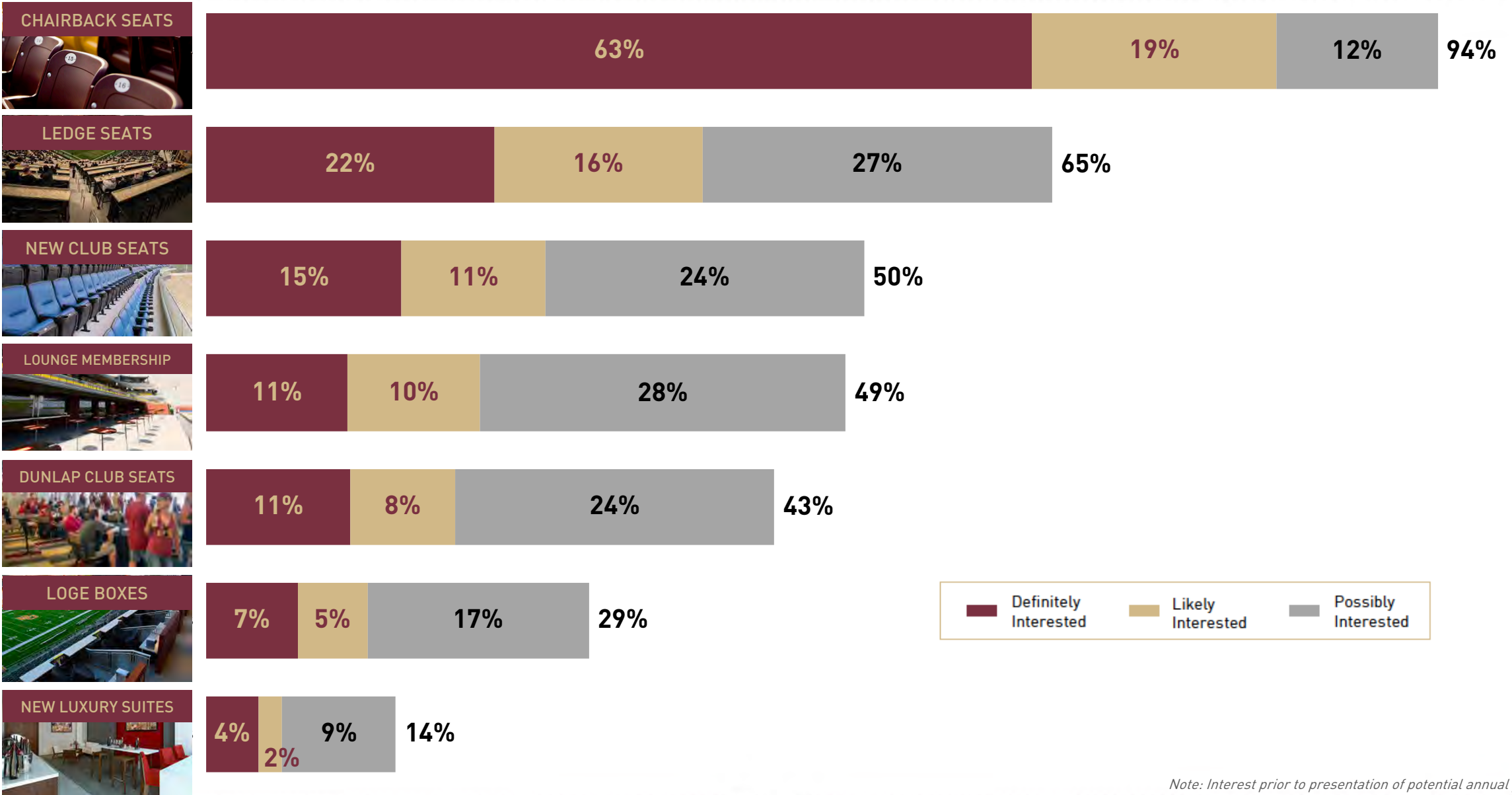
**94%**  
**OF RESPONDENTS WOULD NOT  
 OPPOSE STADIUM ENHANCEMENTS  
 IF A STADIUM RE-SEAT IS REQUIRED**







# INITIAL SEATING CONCEPT INTEREST



*Note: Interest prior to presentation of potential annual price points*



# DEMAND SUMMARY

	DEMAND		PRICE POINTS		
Chairback Seats	8,200	- 12,500	\$1,000	- \$1,500	→
Lounge Membership	370	- 1,030	\$500	- \$1,500	} →
Ledge Seats	690	- 1,400	\$1,000	- \$2,000	
Dunlap Club Seats	1,200	- 1,600	\$1,825	- \$2,725	
New Club Seats	420	- 710	\$3,000	- \$5,000	
Loge Boxes	30	- 80	\$12,000	- \$20,000	
New Luxury Suites	7	- 18	\$45,000	- \$75,000	
<b>Total Premium Seats</b>	<b>11,112</b>	<b>- 17,848</b>			

\$

↑

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**APPETITE FOR ENHANCED GENERAL SEAT EXPERIENCE**

**INTEREST IN DIVERSE PREMIUM PRODUCT TYPES AT VARIETY OF PRICE POINTS**



# IDENTIFIED STADIUM ENHANCEMENTS

## Eyes To The Future Goals

	Maximize Attendance From Constituent Groups	Maximize Amenities & Comfort Level Of Stadium	Maximize Donor & Customer Experience	Design Stadium To Respond To Current & Future Opportunities	Address Football Operational Needs	Activate Stadium Beyond Football	Identify and Maximize Untapped Revenue Streams	Increase Net Operating Income	Mitigate Financial Risk
--	---	---	--------------------------------------	---	------------------------------------	----------------------------------	--	-------------------------------	-------------------------

### NEAR-TERM ENHANCEMENTS

Social Gathering Spaces	✓	✓	✓	✓		✓	✓	✓	TBD
-------------------------	---	---	---	---	--	---	---	---	-----

### MID-TERM ENHANCEMENTS

Roof Structure	✓	✓	✓	✓		✓	✓	✓	TBD
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### LONG-TERM ENHANCEMENTS

Dunlap Club / South End Zone Premium	✓	✓	✓	✓		✓	✓	✓	TBD
--------------------------------------	---	---	---	---	--	---	---	---	-----

East & West Sidelines	✓	✓	✓	✓	✓	✓	✓	✓	TBD
-----------------------	---	---	---	---	---	---	---	---	-----



# REVENUE FUNDING OPPORTUNITIES

	REQUIRES CAPITAL INVESTMENT	UPFRONT REVENUE	ANNUAL REVENUE
1. Premium Seating	YES		✓
2. Capital Seat Gifts	YES	✓	
3. Founders Program	YES	✓	
4. Title Naming Rights	NO		✓
5. Presenting Sponsor	NO		✓
6. Donor Recognition Opportunities	YES/NO	✓	
7. Seating Bowl Donation Lift	NO		✓
8. Ticket Surcharge/Fee	NO		✓
9. Non-Game Day Rentals/Events	YES/NO		✓
10. Game-Day Alcohol Sales	NO		✓
11. University Club	YES		✓
12. Hotel / Condo Licenses	YES	✓	✓
13. Stadium Chairbacks	YES		✓
14. Student Fees	YES/NO		✓
15. IMG Media Rights	YES	✓	✓
16. Parking	YES/NO	✓	✓

Revenue Identified

Requires Further Investigation

Not Applicable



# PRELIMINARY FUNDING CONSIDERATIONS

	Low	High	Mid
<b>Annual Revenues</b>			
Net Incremental Premium & Ticket Revenue <sup>(1)</sup>	\$8.0M	\$8.0M	\$8.0M
Presenting Sponsor Naming Rights	\$1.5M	\$2.0M	\$1.8M
Ticket Surcharge (\$4 to \$5 increment)	\$1.4M	\$1.7M	\$1.6M
Club Rentals & Other Events	\$1.0M	\$1.4M	\$1.2M
Concessions Optimization	\$0.3M	\$0.3M	\$0.3M
<b>Net Annual Incremental Income</b>	<b>\$12.2 M</b>	<b>\$13.4 M</b>	<b>\$12.8 M</b>
<b>Funding Potential</b>			
Net Annual Incremental Income <sup>(4)</sup>	\$159M	\$175M	\$167M
Donor Recognition	\$25M	\$30M	\$28M
Capital Seat Gifts	\$12M	\$19M	\$15M
<b>30-Year Funding Potential</b>	<b>\$196M</b>	<b>\$224M</b>	<b>\$210M</b>

<sup>(1)</sup>Annual ticket revenues are incremental, net of existing revenues, inclusive F&B costs and increased operating costs

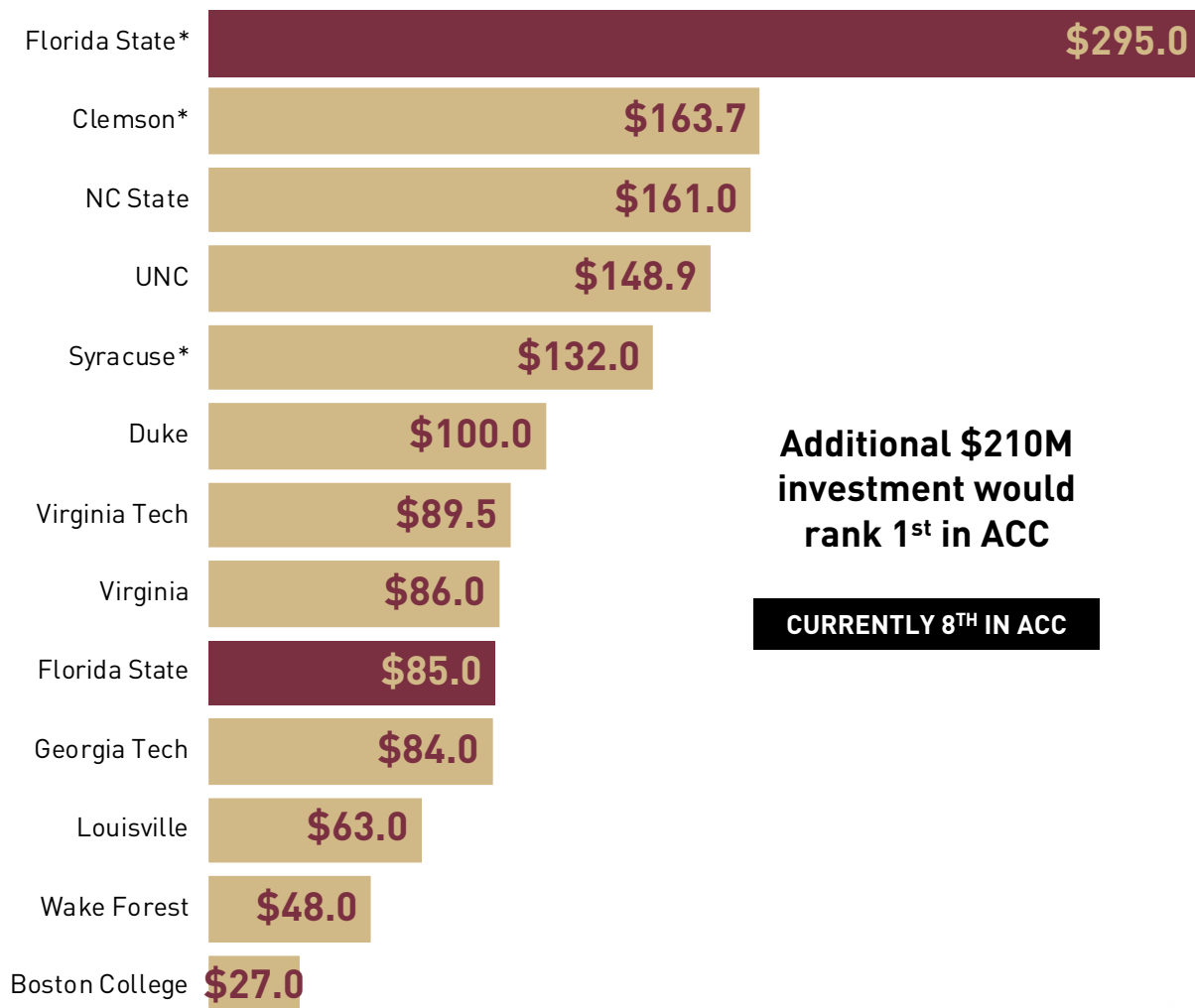
<sup>(3)</sup>Eyes to the Future Campaign estimates provided by University representatives

<sup>(4)</sup>Assumes 4.5% rate and 1.25x debt coverage over a 30-year period



# STADIUM INVESTMENT PAST 20 YEARS

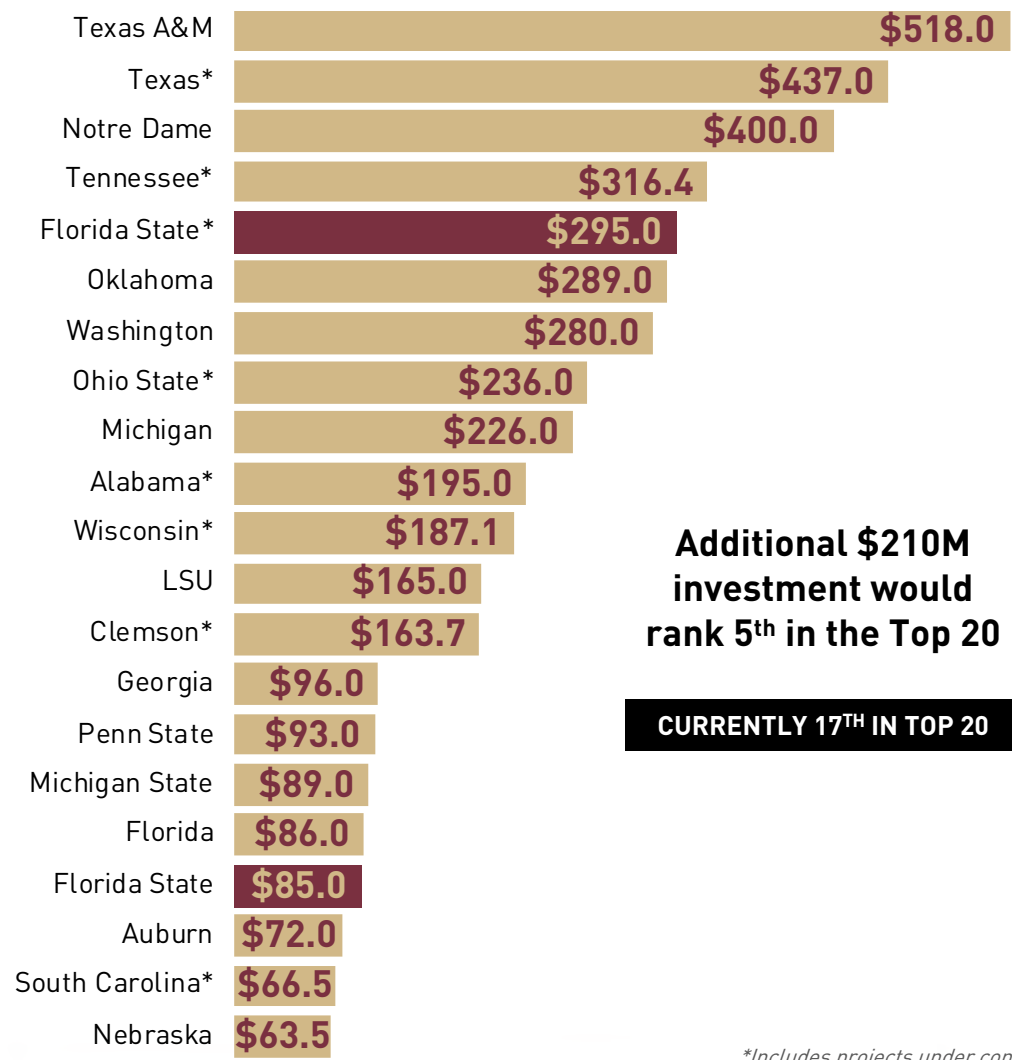
## ACC INSTITUTIONS (IN \$M)



**Additional \$210M investment would rank 1<sup>st</sup> in ACC**

**CURRENTLY 8<sup>TH</sup> IN ACC**

## TOP 20 ATTENDANCE INSTITUTIONS (IN \$M)



**Additional \$210M investment would rank 5<sup>th</sup> in the Top 20**

**CURRENTLY 17<sup>TH</sup> IN TOP 20**

*\*Includes projects under construction/planned*



**UPDATE MASTER PLAN**

**UPDATE COST ESTIMATES**

**ASSESS RETURN ON INVESTMENT**

**DETERMINE PROJECT PHASING**

**Construction Costs**

The total estimated cost for the project is \$233,305,705, consisting of \$60,969,000 of soft costs and \$172,336,705 of construction costs. The project is expected to start construction in November 2023 and be completed in August 2025. The estimated useful life of the facility is 80 years. The estimated draw schedule is provided below.

<b>Month</b>	<b>Total Monthly Draw</b>	<b>% of Total</b>
Nov-22	\$185,750	0.08%
Dec-22	0	0.00%
Jan-23	0	0.00%
Feb-23	351,346	0.15%
Mar-23	410,548	0.18%
Apr-23	60,000	0.03%
May-23	610,256	0.26%
Jun-23	715,160	0.31%
Jul-23	647,756	0.28%
Aug-23	848,239	0.36%
Sep-23	1,964,239	0.84%
Oct-23	2,501,739	1.07%
Nov-23	2,991,489	1.28%
Dec-23	3,765,989	1.61%
Jan-24	4,162,891	1.78%
Feb-24	5,486,151	2.35%
Mar-24	6,170,152	2.64%
Apr-24	6,629,584	2.84%
May-24	9,141,648	3.92%
Jun-24	9,958,713	4.27%
Jul-24	12,602,983	5.40%
Aug-24	14,088,506	6.04%
Sep-24	14,188,506	6.08%
Oct-24	13,528,083	5.80%
Nov-24	12,444,946	5.33%
Dec-24	11,350,925	4.87%
Jan-25	12,100,448	5.19%
Feb-25	12,100,448	5.19%
Mar-25	12,012,948	5.15%
Apr-25	12,112,948	5.19%
May-25	12,562,948	5.38%
Jun-25	12,312,948	5.28%
Jul-25	9,635,057	4.13%
Aug-25	6,541,985	2.80%
Sep-25	5,446,900	2.33%
Oct-25	3,142,028	1.35%
Nov-25	531,448	0.23%
<b>Totals</b>	<b>\$233,305,705</b>	<b>100.00%</b>



**STATE OF FLORIDA, BOARD OF GOVERNORS  
FLORIDA STATE UNIVERSITY ATHLETICS ASSOCIATION  
REVENUE BONDS, SERIES (to be determined)**

**Estimated Sources and Uses of Funds**

**Sources of Funds**

Bond Par Amount	\$	255,000,000	<i>Estimated bond sale amount based on an interest rate of 5.25% for 30 years</i>
Stadium Improvement Donations on Hand		8,019,593	<i>Donations on Hand as of August 9, 2023</i>
Investment Earnings on Project Fund		4,918,136	<i>Estimated investment earnings at 2% assuming equal monthly draws</i>
<b>Total Sources of Funds</b>		<b><u>\$ 267,937,729</u></b>	

**Basis for Amounts**

**Uses of Funds**

Project Cost	\$	233,305,705	<i>Planning, Design, Construction &amp; Equipment (includes \$25.0 million of budgeted owner's contingency)</i>
Capitalized Interest		21,780,347	<i>Estimated for long-term portion of debt through October 1, 2025</i>
Underwriter's Discount		5,100,000	<i>Estimated at 2% of par</i>
Costs of Issuance		293,723	<i>Estimated Costs of Issuance provided by DBF</i>
Contingency		7,457,954	<i>Contingency for project cost, bond sizing and donations on hand</i>
<b>Total Uses of Funds</b>		<b><u>\$ 267,937,729</u></b>	

**State of Florida, Board of Governors  
Florida State University Athletics Association  
Revenue Bonds, Series (to be determined)**

**Estimated Debt Service Schedule**

**Assumptions**

Par Amount: \$ 255,000,000

Interest Rate: 5.25%

Term: 30 yrs

Structure: The bonds are structured with two components: an accelerated piece based on estimated receipt of donations for the Stadium project over the next 5 years, and a piece amortized over 30 years with level debt service.

Fiscal Year	5-year Accelerated Component			30-year Level Debt Service Component			Total		
	Principal	Interest	Debt Service	Principal	Interest <sup>1</sup>	Debt Service	Principal	Interest	Debt Service
2024	\$ -	\$ 235,397	\$ 235,397	\$ -	\$ -	\$ -	\$ -	\$ 235,397	\$ 235,397
2025	5,315,000	871,828	6,186,828	-	-	-	5,315,000	871,828	6,186,828
2026	5,095,000	595,678	5,690,678	-	6,222,956	6,222,956	5,095,000	6,818,634	11,913,634
2027	3,675,000	346,828	4,021,828	3,860,000	12,395,250	16,255,250	7,535,000	12,742,078	20,277,078
2028	2,205,000	173,184	2,378,184	4,065,000	12,189,909	16,254,909	6,270,000	12,363,094	18,633,094
2029	1,645,000	64,772	1,709,772	4,280,000	11,973,675	16,253,675	5,925,000	12,038,447	17,963,447
2030				4,510,000	11,745,956	16,255,956	4,510,000	11,745,956	16,255,956
2031				4,745,000	11,506,097	16,251,097	4,745,000	11,506,097	16,251,097
2032				5,000,000	11,253,638	16,253,638	5,000,000	11,253,638	16,253,638
2033				5,265,000	10,987,659	16,252,659	5,265,000	10,987,659	16,252,659
2034				5,545,000	10,707,572	16,252,572	5,545,000	10,707,572	16,252,572
2035				5,840,000	10,412,588	16,252,588	5,840,000	10,412,588	16,252,588
2036				6,150,000	10,101,919	16,251,919	6,150,000	10,101,919	16,251,919
2037				6,480,000	9,774,713	16,254,713	6,480,000	9,774,713	16,254,713
2038				6,825,000	9,429,984	16,254,984	6,825,000	9,429,984	16,254,984
2039				7,185,000	9,066,947	16,251,947	7,185,000	9,066,947	16,251,947
2040				7,570,000	8,684,681	16,254,681	7,570,000	8,684,681	16,254,681
2041				7,970,000	8,282,006	16,252,006	7,970,000	8,282,006	16,252,006
2042				8,395,000	7,858,003	16,253,003	8,395,000	7,858,003	16,253,003
2043				8,840,000	7,411,425	16,251,425	8,840,000	7,411,425	16,251,425
2044				9,310,000	6,941,156	16,251,156	9,310,000	6,941,156	16,251,156
2045				9,810,000	6,445,819	16,255,819	9,810,000	6,445,819	16,255,819
2046				10,330,000	5,923,969	16,253,969	10,330,000	5,923,969	16,253,969
2047				10,880,000	5,374,425	16,254,425	10,880,000	5,374,425	16,254,425
2048				11,460,000	4,795,613	16,255,613	11,460,000	4,795,613	16,255,613
2049				12,065,000	4,186,022	16,251,022	12,065,000	4,186,022	16,251,022
2050				12,710,000	3,544,144	16,254,144	12,710,000	3,544,144	16,254,144
2051				13,385,000	2,868,009	16,253,009	13,385,000	2,868,009	16,253,009
2052				14,100,000	2,155,913	16,255,913	14,100,000	2,155,913	16,255,913
2053				14,850,000	1,405,819	16,255,819	14,850,000	1,405,819	16,255,819
2054				15,640,000	615,825	16,255,825	15,640,000	615,825	16,255,825
<b>Total</b>	<b>\$ 17,935,000</b>	<b>\$ 2,287,688</b>	<b>\$ 20,222,688</b>	<b>\$ 237,065,000</b>	<b>\$ 224,261,691</b>	<b>\$ 461,326,691</b>	<b>\$ 255,000,000</b>	<b>\$ 226,549,378</b>	<b>\$ 481,549,378</b>

<sup>1</sup> Interest on the 30-year Level Debt Service Component is net of capitalized interest through October 1, 2025.

**Description of Security**

The Bonds will be secured by a senior lien on certain gross revenues generated by FSU's Athletics Department and Seminole Boosters. The pledged revenue streams include athletic conference distribution revenue, annual Booster membership fees, Project-specific donations received within five years of issuance, sponsorships and advertising money, proceeds from ticket sales, concession revenues, and game guarantees (collectively, the "Pledged Revenues").

The Bonds will be secured by and payable from the Pledged Revenues pursuant to Section 1010.62(2)(a), Florida Statutes, which allows revenue bonds to be issued to finance or refinance capital outlay projects secured by or payable from the revenues authorized for such purpose, including those revenues derived from or received in relation to sales and services of auxiliary enterprises or component units of the University, including athletic activities or other similar services.

Additionally, in compliance with the requirements for structural features in the Debt Management Guidelines, the donations for the Stadium renovations received within the first 5 years of issuance will be pledged to the Bonds. Donations received after the first 5 years of issuance will not secure the Bonds, though may be used to pay debt service on the Bonds.

**State of Florida, Board of Governors  
Florida State University Athletics Association, Inc.  
\$255M Football Stadium Renovation Project**

**Historical and Projected Debt Service Coverage**

	Historical				Preliminary	Projected				
	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
<b>FSUAA Pledged Revenues</b>										
Conference Distribution Revenues <sup>1</sup>	\$ 30,094,293	\$ 34,049,496	\$ 37,162,169	\$ 40,569,836	\$ 44,250,000	\$ 44,384,623	\$ 49,873,903	\$ 51,548,141	\$ 58,556,561	\$ 60,620,971
Athletic Department Net Ticket Revenues <sup>2</sup>	9,354,910	6,311,824	-	7,615,558	12,633,135	10,780,262	6,073,580	6,891,298	8,018,566	8,992,538
Game Guarantees Revenue	132,225	500,000	83,776	607,500	80,000	295,000	50,000	250,000	500,000	500,000
Unrestricted Contributions - Tied to Ticket Sales				8,705,035	8,776,736	9,480,630	9,527,036	23,685,722	24,489,819	25,961,459
Unrestricted Contributions - Other	18,109,588	16,901,001	15,439,633	9,268,922	10,412,917	9,519,370	8,941,472	9,605,022	9,636,700	9,802,055
Sponsorship & Advertising Revenues	14,085,018	8,834,453	10,788,819	16,115,910	14,752,709	15,136,709	15,745,334	17,430,656	18,585,798	20,345,296
Concession Revenues	2,208,377	1,100,000	-	827,916	500,000	1,500,000	1,486,840	1,998,866	2,071,364	2,107,164
Football Operations Facility Gifts & Donations <sup>3</sup>	-	-	-	-	-	5,985,408	5,254,145	4,526,371	3,822,125	2,507,039
Stadium Improvements Gifts & Donations <sup>3</sup>	-	-	-	-	-	6,807,456	6,264,224	4,428,357	2,617,739	1,886,140
<b>Total Pledged Revenues</b>	<b>\$ 73,984,411</b>	<b>\$ 67,696,774</b>	<b>\$ 63,474,397</b>	<b>\$ 83,710,677</b>	<b>\$ 91,405,497</b>	<b>\$ 103,889,458</b>	<b>\$ 103,216,534</b>	<b>\$ 120,364,433</b>	<b>\$ 128,298,672</b>	<b>\$ 132,722,662</b>
<b>Estimated Annual Debt Service</b>										
Football Operations Facility Debt Service	n/a	n/a	n/a	n/a	n/a	\$ 3,045,000	\$ 13,441,813	\$ 12,782,525	\$ 11,942,663	\$ 11,366,044
Short-Term 5-Year Debt Service	n/a	n/a	n/a	n/a	n/a	235,397	6,186,828	5,690,678	4,021,828	2,378,184
Long-Term 30-Year Debt Service <sup>4</sup>	n/a	n/a	n/a	n/a	n/a	-	-	6,222,956	16,255,250	16,254,909
<b>Total Debt Service</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>\$ 3,280,397</b>	<b>\$ 19,628,641</b>	<b>\$ 24,696,159</b>	<b>\$ 32,219,741</b>	<b>\$ 29,999,138</b>
<b>Debt Service Coverage Ratio</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>n/a</b>	<b>31.67x</b>	<b>5.26x</b>	<b>4.87x</b>	<b>3.98x</b>	<b>4.42x</b>

<sup>1</sup> Conference Distribution Revenues in FY21 are net of \$1.85M of rent paid by the Athletic Department to FSU Financial Assistance, Inc. (a DSO of the University). The annual rent is typically paid with net ticket revenues, but those revenues were insufficient to support the rent payment in FY21 due to the impacts of COVID-19.

<sup>2</sup> Represents net ticket revenues less \$7 million pledged to FSUFA bonds and \$1.85 million of athletic department rent pledged to FSUFA. The \$7 million portion pledged to FSUFA bonds is only secured by net ticket revenues, while the \$1.85 million athletic department rent payment is secured by all budgeted athletic department revenues but is typically paid with net ticket revenues. In FY21, net ticket revenues were approximately \$4.2 million resulting in no pledged revenues while the \$1.85 million rent payment was made from Conference Distribution Revenues.

<sup>3</sup> Gifts and donations for the Football Operations Facility and Stadium Improvement Project will only be pledged to the bonds for first five years following issuance. Donations prior to issuance will be used to partially fund construction of the facilities. Donations received five years after issuance may be used to pay debt service on the bonds, but will not secure the debt. The bonds will be structured with an accelerated debt service structure based on projected receipts of donations over that five year period; the five-year period is in keeping with the limitations required in Florida Statutes and SUS Debt Mgt Guidelines for debt secured with donations.

<sup>4</sup> Excludes the interest payments on the bonds due in FY24 and FY25 and a portion of the interest payments on the bonds due in FY26, which will be paid from proceeds of the bonds (capitalized interest).

**Legislative Approval**

Legislative approval for the football stadium improvement project was included in the 2023 appropriations bill which was signed by the Governor on June 15, 2023.

### **Conclusion and Recommendation Regarding Method of Sale**

Florida State University (the "University") proposes to finance the renovation of a football stadium with revenue bonds, under the newly created Florida State University Athletics Association, Inc. ("FSUAA") credit structure. The Debt Management Guidelines established by the Board of Governors require that prior to issuing any debt obligations by negotiated sale, an analysis be done to assess the relative benefits of a negotiated sale versus a competitive sale.

Based on the analysis of the characteristics of the proposed FSUAA Revenue Bonds, the University and the Division of Bond Finance anticipate issuing the bonds via competitive sale. If a determination is made to consider issuing the bonds through a negotiated sale, a detailed negotiated sale analysis will be provided.

**FSU Athletic Association  
Internal Rate of Return Calculation**

**Internal Rate of Return**  
(entire project): **8.19%**

<i>Construction Cost Outflow</i>	(233,305,705)				
<b>Cashflow by fiscal year:</b>	<b>Construction Costs<sup>1</sup></b>	<b>Foregone Revenue<sup>2</sup></b>	<b>Gift Receipts<sup>3</sup></b>	<b>Operational Revenue<sup>4</sup></b>	<b>Net Cash Flow</b>
<i>FY2023</i>	(2,333,060)	-	8,019,593	-	5,686,533
<i>FY2024</i>	(54,268,590)	-	15,718,451	-	(38,550,139)
<i>FY2025</i>	(151,406,637)	(5,000,000)	21,321,881	-	(135,084,756)
<i>FY2026</i>	(25,297,418)	-	20,029,255	10,596,742	5,328,579
<i>FY2027</i>	-	-	15,060,052	10,884,940	25,944,992
<i>FY2028</i>	-	-	5,368,950	10,237,891	15,606,841
<i>FY2029</i>	-	-	2,356,839	10,305,174	12,662,013
<i>FY2030</i>	-	-	2,306,839	12,621,390	14,928,229
<i>FY2031</i>	-	-	1,306,839	13,777,467	15,084,306
<i>FY2032</i>	-	-	1,306,839	13,738,630	15,045,469
<i>FY2033</i>	-	-	1,267,950	13,698,627	14,966,577
<i>FY2034</i>	-	-	868,950	13,657,424	14,526,374
<i>FY2035</i>	-	-	868,950	13,614,985	14,483,935
<i>FY2036</i>	-	-	868,950	14,810,795	15,679,745
<i>FY2037</i>	-	-	868,950	14,765,771	15,634,721
<i>FY2038</i>	-	-	868,950	14,719,397	15,588,347
<i>FY2039</i>	-	-	868,950	14,671,632	15,540,582
<i>FY2040</i>	-	-	868,950	14,622,433	15,491,383
<i>FY2041</i>	-	-	868,950	15,858,958	16,727,908
<i>FY2042</i>	-	-	868,950	15,806,763	16,675,713
<i>FY2043</i>	-	-	868,950	15,753,003	16,621,953
<i>FY2044</i>	-	-	868,950	15,697,629	16,566,579
<i>FY2045</i>	-	-	868,950	15,640,595	16,509,545
<i>FY2046</i>	-	-	868,950	16,918,752	17,787,702
<i>FY2047</i>	-	-	868,950	16,858,244	17,727,194
<i>FY2048</i>	-	-	868,950	16,795,921	17,664,871
<i>FY2049</i>	-	-	868,950	16,731,728	17,600,678
<i>FY2050</i>	-	-	868,950	16,665,609	17,534,559
<i>FY2051</i>	-	-	868,950	17,986,232	18,855,182
<i>FY2052</i>	-	-	868,950	17,916,087	18,785,037
<i>FY2053</i>	-	-	868,950	17,843,837	18,712,787
<i>FY2054</i>	-	-	868,950	17,769,420	18,638,370
	(233,305,705)	(5,000,000)	112,311,438	430,966,076	304,971,809

<sup>1</sup> Construction to begin in November 2023 with Project in-service in August 2025. Costs incurred prior to November 2023 represent preliminary and engineering costs.

<sup>2</sup> Represents revenue lost due to decreased attendance to football games during construction.

<sup>3</sup> Gifts received and projected through the life of the project. Actual spread of collections could differ materially from projections. Contributions that will be pledged to the Bond will be provided separately based off current signed gifts and estimated collection schedules.

<sup>4</sup> Includes increases in net revenues from ticket sales and contributions to Boosters.