



FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES

MEETING MINUTES (DRAFT)

August 2, 2023

3:00 PM

Virtual Meeting via Zoom

Attended via Zoom: Max Alvarez, Kathryn Ballard, Bridgett Birmingham, Peter Collins, Vivian de las Cuevas-Diaz, Jack Hitchcock, Jorge Gonzalez, Jim Henderson, Justin Roth, Deborah Sargeant, Bob Sasser, John Thiel, and Drew Weatherford.

Absent: None.

I. CALL TO ORDER AND WELCOME

Mr. Peter Collins, Chair

Chair Collins welcomed everyone and called the meeting to order at 3:00 p.m.

Heather Mayo called the roll and confirmed a quorum.

II. PUBLIC COMMENTS

There were no public comments.

Chair Collins read the Ethics Conduct Policy.

III. NEW BUSINESS AND UPDATES

Chair Collins welcomed Provost Clark and asked for him to introduce the first two action items on the agenda.

Action Item I: Request for Approval: 2024-2025 Legislative Budget Request

Provost Clark provided an overview of the 2024-2025 Legislative Budget Request, which contained four individual requests. Provost Clark went through all four requests in detail.

Chair Collins and President McCullough provided additional information during Provost Clark's overview.

Trustee de las Cuevas-Diaz moved to approve the 2024-2025 Legislative Budget Request. Trustee Henderson seconded the motion, and it was approved unanimously by all who were present on the call.

Trustee Henderson reiterated the importance of these requests, especially the one in technology, as being of utmost importance for our growth.

Action Item II: Request for Approval: 2023-24 Linking Industry to Nursing Education (LINE) Fund Proposals

Chair Collins asked Provost Clark to give an overview of the two 2023-2024 Linking Industry to Nursing Education (LINE) Fund Proposals. Provost Clark gave an introduction and welcomed College of Nursing Dean Jing Wang to provide additional information. Dean Wang advised that it is a 1:1 matching grant from the state and that the grants require a healthcare partner. Dean Wang thanked Chair Collins and the Board for their support.

Trustee Thiel moved to approve the 2023-24 Linking Industry to Nursing Education (LINE) Fund Proposals. Trustee Birmingham seconded the motion, and it was approved unanimously by all who were present on the call.

Action Item III: Request for Approval: Creation of Direct Support Organization

Chair Collins invited Vice President for Legal Affairs and General Counsel Carolyn Egan to give an introduction and overview of the proposed direct support organization. The direct support organization would support the purchase of the aircraft. The request would be for the Board to create a direct support organization, which would be entitled "FSU Transportation." The materials contain the proposed articles of incorporation, and the bylaws will be created at the first meeting of the direct support organization. The purpose of the direct support organization would be to operate and otherwise govern the aircraft.

Chair Collins noted that the need for the direct support organization would be to hold the purchase of two planes. He commented that the Boosters needed to purchase planes due to the rising costs of charting aircrafts.

Trustee Weatherford moved to approve the Creation of the Direct Support Organization. Trustee Thiel seconded the motion, and it was approved unanimously by all who were present on the call.

Action Item IV: Request for Approval: Seminole Boosters, Inc. Loan

Chair Collins welcomed Senior Vice President for Finance & Administration Kyle Clark to introduce Action Item IV. Senior Vice President Clark gave an overview and reviewed two airplane financing options.

Senior Vice President Clark requested the Board's approval for the Seminole Boosters, Inc. to purchase up to two airplanes with a combined purchase price not to exceed \$9 million, subject to the Seminole Boosters, Inc.'s full Board approval. Financing will comply with the Board of Governors Debt Management Guidelines. Final financing terms will be presented to the Board of Trustees Finance Committee Chair for review.

Chair Collins asked Finance Committee Chair Trustee Henderson for additional comments and information. Trustee Henderson noted that it will be important to identify good pilots.

Chair Collins commented on the usage structure for FSU departments outside the Boosters who want to utilize the plane. Vice President Egan and Senior Vice President Clark also commented on the structure and provided additional clarification.

Trustee Alvarez moved to approve the Seminole Boosters, Inc. Loan. Trustee Sasser seconded the motion, and it was approved unanimously by all who were present on the call.

IV. OPEN FORUM FOR BOARD OF TRUSTEES

Mr. Peter Collins, Chair

There was discussion surrounding FSU and the Atlantic Coast Conference.

V. ADJOURNMENT

Chair Collins noted upcoming important dates and meeting dates. He thanked the Board for their time.

The meeting was adjourned at 4:18 p.m.

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