

FLORIDA STATE UNIVERSITY BOARD OF TRUSTEES MEETING

JUNE 6 & 7, 2013



Inaugural President's Toast to the Senior Class

On April 23, 2013, President Eric Barron and first lady Molly Barron hosted graduating seniors at the inaugural President's Toast to the Senior Class

**THE FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEE MEETING
MINUTES**

**Augustus B. Turnbull, III
Florida State Conference Center
555 West Tennessee Street
Tallahassee FL**

**March 8, 2013
1:00 p.m.**

Members Present: Allan Bense, Ed Burr, Susie Busch-Transou, Joe Camps, June Duda, Joe Gruters, Andy Haggard, Mark Hillis, Sandra Lewis, Leslie Pantin, Peggy Rolando and Rueben Stokes

I. CALL TO ORDER AND WELCOME

Mr. Allan Bense, Chairman

Chairman Bense called the meeting to order at 1:00 p.m.

Chairman Bense asked for a moment of silence in memory of Senior Vice President for Finance and Administration John R. Carnaghi, who passed away recently. Trustee Pantin requested that a resolution be prepared in memory of Mr. Carnaghi.

II. APPROVAL OF MINUTES

The October 30, 2012, revised meeting minutes and the January 11, 2013, conference call meeting minutes were approved as presented.

III. PRESIDENT'S REPORT

President Barron provided an update on two significant opportunities to promote FSU's academic mission: the Top 25 Proposal and Preeminence.

The Top 25 Proposal, which includes plans for continuing Florida State's rise into the Top 25 of all public universities, calls for targeted investments in science, technology, engineering and mathematics (STEM) courses and programs and a comprehensive focus on entrepreneurial educational initiatives. These initiatives are intended to position the university as a preeminent national leader in student career readiness and job placement. Metrics include student selectivity, student quality, academic reputation, faculty resources, graduation and retention rates, financial resources and alumni giving.

President Barron reviewed AAU Ready Goals and Metrics as presented to the Governor in the Top 25 Proposal.

FSU's preeminence request reflects twelve metrics, of which eleven must be achieved:

- GPA and SAT Scores (4.0 and 1800)
- Public University Ranking in Top 50
- Freshman Retention Rate – exceeding 90%
- 6-year Graduation Rate – exceeding 70%
- National Academy Members – exceeding 6
- Total Annual Research – exceeding \$200 million
- Total Non-Medical – exceeding \$150 million
- National STEM ranking Top 100 – 5 fields
- Patents – exceeding 100 in 3-years
- Doctoral Degrees – exceeding 400
- Post-doctoral appointments – exceeding 200
- Endowment Size – exceeding \$500 million

The request includes:

- \$15 million recurring for five years.
- \$75 million in philanthropy directed toward the Top 25 objectives.
- Funding for the Earth, Oceanographic and Atmospheric Sciences Building as part of the effort to bring the program into the Top 20 nationally.

President Barron provided an update on the Draft Performance Funding Model required by the Florida Board of Governors.

IV. STUDENT GOVERNMENT ASSOCIATION (SGA) UPDATE

Ms. Kathryn Porwoll, Vice President of Student Government Association

Ms. Porwoll provided an update on the SGA's recent accomplishments including eliminating the towel fee for the Leach Wellness Center for the spring semester.

A mobile application for smartphones has been created to aid students, faculty and staff with campus transportation. This application will allow bus locations to be identified.

The SGA's Office of Governmental Affairs members traveled to Washington, DC to speak to representatives and congressmen regarding the importance of federal funding for research and low interest student loans.

Ms. Porwoll introduced Rosie Contreras, Student Government President-elect and Sara Saxner, Student Government Vice President-elect.

V. FACULTY SENATE UPDATE

Dr. Gary Tyson, Faculty Senate Steering Committee

Dr. Tyson indicated that the relationship between faculty and administration is the best it has ever been; this is especially noteworthy given the contraction of resources the University has experienced. Dr. Tyson

commented that President Barron and Provost Stokes continue to build a skilled team throughout the Dean and Vice President levels.

Dr. Tyson noted that upcoming challenges include decisions regarding the MFA in Animation and Digital Arts program in West Palm Beach. Faculty encourage the administration and Board to consider approaches that minimize harm to students and retain faculty resources in some form so the strengths that have been built in this program are not lost.

Additional concerns include mandated statewide changes in general education requirements. Faculty appreciate the goal of providing a unified educational experience for students but are concerned since each institution differs in what they consider important aspects of the educational experience.

Dr. Tyson commended FSU for the recent “most efficient” ranking, and noted that even though FSU manages its resources better than most, there has been negative impact on the type of education students receive, e.g., significant increases in class size.

VI. UNIVERSITY RELATIONS UPDATE

Ms. Liz Maryanski, Vice President for University Relations

Ms. Maryanski provided an update on Seven Days of Opening Nights and the master classes taught by Seven Days performers.

WFSU provides a hands-on experience to students through the 4FSU. This opportunity allows students interested in television production, programing and technology.

University Communications work in social media is paying off, as indicated by steadily increasing engagement ratings and recognition by external monitoring sources.

VII. ATHLETICS UPDATE

Mr. Randy Spetman, Director of Athletics

Mr. Spetman provided an update on athletic team activity including, women’s and men’s basketball, track & field, baseball, golf and swimming teams.

The Indoor Practice Facility construction is progressing as scheduled and the facility is set to open August 1, 2013.

In the upcoming months, Nike will visit campus in order to conduct a graphic integration analysis and brand reevaluation.

The Spring Football Game is scheduled for Saturday, April 13th at 2:00 p.m. There will be a baseball game against Duke University at 6:00 p.m.

VIII. CONSENT ITEMS

- A. Requesting Approval of Regulation Amendment FSU-2.007, Use of Campus Facilities
- B. Requesting Approval of Regulation Amendment FSU-3.003, Freedom of Expression Rights and Responsibilities, Open Platform Areas
- C. Requesting Approval of the Academic Calendar
- D. Requesting Approval for the Termination of the Recreation, Tourism, and Events Master's Degree Program
- E. Requesting Approval to Explore Masters of Science in Applied Economics (withdrawn from agenda)
- F. Requesting Approval for Graduate Application Fee Increase (withdrawn from agenda)

The following changes were indicated for the Consent Items:

Item D – Termination of the Recreation, Tourism, and Events Master's Degree Program

Item E & F – Withdrawn from the Agenda

Trustee Haggard moved to approve Consent Items A, B, C & D as modified. Trustee Pantin seconded the motion and it was approved unanimously.

VI. FINANCE, BUSINESS & AUDIT

Mr. David Coburn, Interim Vice President for Finance & Administration

Mr. Coburn provided the following update:

- Martha Little, Auditor General, has retired. Kitty Aggelis is serving as acting Auditor General until the position is filled.
- The Vice President for Finance and Administration search will begin soon.
- Ralph Alvarez has announced his retirement effective May 2013.

AGENDA ITEMS (ACTION)

- A. Requesting Approval of Authority for Student Housing Project & Related Financing

Trustee Pantin moved to approve Item A as presented. Trustee Gruters seconded the motion and it was approved unanimously.

VII. STUDENT AFFAIRS

Dr. Mary Coburn, Vice President for Student Affairs

Dr. Coburn reported that FSU students gave 273,000 service hours to the community during 2012. During the past ten years, the number of registered student organizations has increased from 334 to 608.

The “Last 100 Days” for graduating seniors began in January with a kick-off event at the Bookstore during which seniors ordered caps and gowns and class rings. A series of events are planned which will culminate with a Senior Toast at the President’s House on April 22.

The Unconquered Scholars is a new initiative offered by the Center for Academic Retention and Enhancement (CARE). The program, designed to help students adjust to college life and be successful, is geared toward students who are wards of the State, former foster children and/or homeless.

FSU has administered online alcohol assessment surveys to incoming freshmen for several years, and recently, a new online alcohol assessment tool was implemented. The program is AlcoholEdu and studies indicate that conducting this survey during freshman year greatly reduces instances of student harm resulting from alcohol use.

In an effort to expand FSU’s mental health services, 746 faculty and staff were recently apprised of the Noles Care Suicide Prevention Program. There was a 15% increase in students taking the mental health self-assessment online, which will assist in determining if they need to seek further services.

AGENDA ITEMS (ACTION)

B. Requesting Approval of the Tobacco-Free Campus Policy

Dr. Jay Fogarty, Dean of the College of Medicine

Mr. Kevin Frentz, Health Educator, University Health Services

Trustee Stokes moved to approve Item B as presented. Trustee Camps seconded the motion and after discussion, it was approved on a 10-2 vote.

VIII. UNIVERSITY ADVANCEMENT

Dr. Thomas W. Jennings, Vice President of University Advancement & President of the FSU Foundation

AGENDA ITEMS (ACTION)

A. Requesting Approval for the Revised Naming Policy for the Florida State University

Trustee Busch-Transou moved to approve Item A as presented. Trustee Pantin seconded the motion and it was approved unanimously.

B. Requesting Approval for the Revised FSU Alumni Association Bylaws

Trustee Haggard moved to approve Item B as presented. Trustee Pantin seconded the motion and it was approved unanimously.

C. Requesting Approval to name the Dr. J. Stanley Marshall Plaza
Trustee Camps moved to approve Item C as presented. Trustee Pantin seconded the motion and it was approved unanimously.

D. Requesting Approval to name the John R. Carnaghi Building
Trustee Pantin moved to approve Item D as presented. Trustee Stokes seconded the motion and it was approved unanimously.

INFORMATION ITEMS

Dr. Jennings provided an update indicating that the fundraising campaign is slightly behind target for the year. He noted that the largest quarters are typically in December and May/June.

Endowments as of December 31, 2013 for all Direct Support Organizations totaled \$514 million, reflecting a 7.2% return during the first six months of the fiscal year. Calendar year 2012 return on Endowments was 12.7%, slightly higher than returns reported by peer institutions.

The Great Give, an annual giving campaign first launched in 2012, will take place in April 2013 and is expected to raise more than \$200,000.

IX. CHAIRMAN'S REPORT

Mr. Allan Bense, Chairman

Chairman Bense reviewed proposed membership of the six Board committees: Academic Affairs, Finance, Business & Audit, Student Affairs, Collective Bargaining Issues, Presidential Compensation and Efficiency. Mr. Bense recommended approval of the proposed Committee membership, with the understanding that the positions currently held by Trustees Lewis and Stokes will be filled on an ongoing basis by the current Faculty Senate President and Student Body President

Trustee Pantin moved to approve the Board committee membership as presented. Trustee Rolando seconded the motion and it was approved unanimously.

Chairman Bense recognized Trustees Lewis and Stokes for their service to FSU as members of the Board of Trustees.

The upcoming Board of Trustees meetings are scheduled for:

- June 6 & 7, 2013
- September 13, 2013

X. ADJOURNMENT

The meeting was adjourned at 3:55 p.m.



FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES

MEMORANDUM

TO: Board of Trustees

FROM: Dr. Eric J. Barron

DATE: June 7, 2013

RE: UPDATES & REPORTS

The following Updates & Reports will be presented to the Board of Trustees:

- A. Student Government Association Update**
Ms. Sara Saxner, Vice President of Student Government Association
- B. Faculty Senate Update**
Dr. Gary Tyson, President of Faculty Senate
- C. University Relations Update**
Ms. Liz Maryanski, Vice President for University Relations
- D. Athletics Update**
Mr. Randy Spetman, Director of Athletics
- E. Student Affairs Update**
Dr. Mary B. Coburn, Vice President for Student Affairs
- F. Office of Research Update**
Dr. Gary K. Ostrander, Vice President for Research



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn *DKC*
DATE: June 7, 2013
SUBJECT: Delegation of Authority to President to approve the 2013 Florida Educational Equity Act (FEEA) Report
Request for Approval

The Florida Educational Equity Act (FEEA), s. 1000.05, F.S., and other state and federal legislation mandate that students and employees should not be discriminated against on the basis of race, ethnicity, national origin, gender, disability, or marital status. In addition, the statutory guidelines of the Equity Accountability Program (EAP) Report, s. 1012.95, F.S., require that each state university maintain an annual equity plan for appropriate representation of women and minorities in senior level faculty and administrative positions.

For the purposes of this Report, three major areas are addressed: Enrollment, Gender Equity in Athletics, and Employment.

The Florida Educational Equity Act Report (also known as the Equity Report) must be submitted to the Board of Governors, through the Human Resources' Office of Equal Opportunity and Compliance, by June 30, 2013. We are requesting the University Board of Trustees delegate approval of this plan to the President for submittal in final form no later than June 30, 2013.

I recommend your approval.

DKC/rg



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn 
DATE: June 7, 2013
SUBJECT: Revised University Electronic Fund Transfers (EFT) Policy
Request for Approval

Pursuant to s. 1010.11, F.S., Electronic Transfer of Funds, the University's Board of Trustees must adopt a written policy prescribing the accounting and control procedures under which any funds under their control are allowed to be moved by electronic transaction. The Board of Trustees adopted the following Electronic Fund Transfers Policy at the June 2011 meeting:

Electronic Fund Transfers – In compliance with state statute 1010.11, the University Controller will establish a system of accounting, internal controls and operational procedures, which will be documented in writing. The controls will be designed to prevent losses of public funds arising from fraud, employee error, and misrepresentation by third parties, or imprudent actions by University employees.

We have revised this policy to include more detailed information related to our existing processes. I recommend your approval of this request.

DKC/mw/gg

Attachment

ELECTRONIC FUND TRANSFERS (EFT) POLICY

SPECIFIC AUTHORITY

Florida Statute 1010.11 – Electronic Transfer of Funds

OBJECTIVE

The purpose of this policy is to prescribe the control and accounting procedures under which any funds under the University's control are allowed to be moved by electronic transfer for any purpose including direct deposit, withdrawal, or payment.

RESPONSIBILITY

The Controller's Office is responsible for the daily management of the University cash balances and the general oversight of Electronic Funds Transfers (EFTs).

DEFINITION OF TERMS

Electronic Funds Transfer (EFT) – The exchange or transfer of money electronically from one account to another, either within the same enterprise or across different enterprises. Examples of EFTs include Automated Clearing House (ACH) transfers and Wire transfers.

- **ACH Transfer** – A method of electronic funds transfer processed through the Automated Clearing House. The transfer may take 1 to 3 days to complete but is less costly than a wire transfer.
- **Wire Transfer** – A method of electronic funds transfer from one bank account to another. The transfer usually occurs within hours to complete but is more costly than an ACH transfer.
 - **Non-repetitive wire transfer** – Wire transfers for which all the beneficiary information is entered each time a wire is initiated.
 - **Repetitive wire transfer** – The receiving bank account information is established in a template and the only information that changes is the amount of the transfer. Repetitive wire transfers are used when funds are sent to the same party on an ongoing basis.

CONTROL PROCEDURES

To promote the safety of University funds in the electronic funds transfer environment, the following procedures will be adhered to:

- (a) The procedure to initiate, approve, and record an EFT payment is subject to the same financial policies, procedures, and controls that govern disbursements made by any other means.

- (b) EFT transactions will not be made without proper authorization of affected parties in accordance with federal and state statutes and accepted business practices.
- (c) The University Controller will authorize individuals to initiate wire transfer requests as well as associated transfer limits.
- (d) All EFT payments should be initiated by secure computer-based systems. Phone transfers will only be used if approved in advance by the Controller or another authorized representative other than the initiator.
- (e) The mechanism by which EFT payment requests are communicated to the disbursing bank will have adequate controls to prevent unauthorized access. These controls should include password protected user accounts, Personal Identification Numbers (PINs) and a designated administrator.
- (f) The University Controller will designate a primary administrator to manage and control access to the systems used to process EFT transactions. The administrator shall ensure that adequate separation of duties exists in accordance with accepted internal control standards. In addition, the administrator shall ensure approval and maintenance of user system IDs, user permissions, including authorized representatives and their associated transfer limits.
- (g) The person who initiates an EFT payment cannot approve or release the associated non-repetitive wire transfer or record the transaction to the General Ledger.
- (h) Because EFT transfers between University bank accounts have reduced risk, the Controller's Office may use EFTs on a routine basis to concentrate funds for payment and investment purposes. Although the risks are minimal for transfers between University accounts, reasonable controls should exist with regard to authorization, reconciliation, and review of these transactions.
- (i) For EFT payments that are recurring, the administrator will coordinate the establishment of a template with receiving and disbursing bank information that may not be altered without the approval of two authorized university signatories.
- (j) Bank activity will be monitored daily for unusual or unexpected transactions.
- (k) Reconciliation of bank activity to the General Ledger will be performed in a timely manner with all exceptions resolved.



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn *DC*
DATE: June 7, 2013
SUBJECT: Lost, Abandoned, or Seized Personal Property Regulation
Request for Approval

Pursuant to Florida Statutes, the University retains ownership for all lost or abandoned personal property found on University property, if not claimed by the owner within thirty days. In addition, the University retains ownership for seized personal property, when a final judgment granting forfeiture of such property is received.

The University has existing procedures in place for the handling of lost, abandoned, and seized personal property in compliance with Florida Statutes. We are requesting to formalize these procedures with a University regulation.

I recommend your approval of this request.

DKC/mw/gg

Attachment

FSU2.026 Lost, Abandoned, or Seized Personal Property

(1) General Provision

All lost or abandoned personal property found on the University campus becomes university property if the personal property is not claimed by the owner within (30) thirty days after it is found consistent with the provisions of this regulation. The University obtains ownership of seized personal property under the Florida Contraband Forfeiture Act (Sections 932.701-932.706, Florida Statutes), when it receives a final judgment granting forfeiture of such property.

(2) Authority

The University Controller shall manage the transfer, sale, donation, and disposal of personal property lost, abandoned, or seized on campus in accordance with this Regulation.

(3) Definitions

(a) Bicycle – A vehicle propelled solely by human power or a combination of human power and an electric helper motor capable of propelling the vehicle at a speed of not more than 20 miles per hour.

(b) Campus – All real property situated in the Tallahassee, Panama City, and Sarasota areas that are under the control of Florida State University.

(c) Date of Notification – The date on which an identified owner of lost or abandoned personal property is notified that such property is in custody and informed of the location and means by which the property may be released. If notification is by mail, the date of notification is (5) five business days after the date the letter is mailed.

(d) Date of Receipt - The date lost or abandoned personal property comes into the custody as recorded by the Property Custodian.

(e) Impound – To tow a vehicle away from the place in which it is parked, to boot a vehicle by use of an immobilization device, or to seize and hold legal custody of a vehicle.

(f) Lost or Abandoned Personal Property – Tangible personal property, with some appreciable value or apparent intrinsic value to the rightful owner, which has been mislaid or deposited on campus and left unattended. Lost or abandoned personal property may or may not have an identifiable owner.

(g) Motor Vehicle – An automobile, motorcycle, truck, trailer, semitrailer, truck tractor and semitrailer combination, or any other vehicle operated on the roads of this state, used to transport persons or property, and propelled by power other than muscular power.

(h) Notice of Impoundment – A letter sent by the University Police Department to the registered owner of an impounded vehicle, via certified mail, and a notice posted on the vehicle notifying the registered owner that the vehicle will be impounded and stating the place and means by which the vehicle's release may be secured.

(i) Property Services – The unit within the Controller's Office that manages the transfer, sale, donation, or disposal of personal property lost, abandoned, or seized on campus.

(j) Property Custodian – The individual designated by the Vice President, Dean, or Director who has been assigned the responsibility for the identification of University property and the maintenance of the department's property records.

(k) Seized Personal Property – any contraband article as defined in state statute 932.701

(4) Procedures

(a) Lost or abandoned personal property found on campus shall be delivered to the Property Custodian, who shall record the date of receipt of the property and retain custody of the property until disposed of in accordance with this Regulation. The University Police Department is responsible for determining if a motor vehicle or bicycle is abandoned.

(b) If the rightful owner of lost or abandoned personal property is identifiable, the Property Custodian shall make reasonable efforts to contact and notify the rightful owner of the location and means by which the property may be released. In determining whether the rightful owner is identifiable, the Property Custodian shall compare outstanding reports made to the University Police Department of missing, lost, or stolen property to the personal property in custody.

(c) If lost or abandoned personal property is not claimed by the rightful owner within thirty (30) calendar days from the date of receipt recorded by the Property Custodian, such property shall be sent to Property Services. Lost, abandoned or seized personal property may be retained by the University Police Department as necessary for evidentiary and/or investigative purposes.

(d) Lost, abandoned, or seized personal property will be available for University use or sold at public auction. If the property is not obtained for University use or purchased at auction, Property Services shall donate it to a charitable organization or discard it.

(e) The rightful owner of lost or abandoned personal property may reclaim the property at any time prior to the disposition, sale, or use of the property. Such property claimed by the rightful owner shall be released subject to any applicable liens, fees, fines, and reasonable costs of transport, storage and sale.

(f) Net proceeds from the sale of lost or abandoned personal property will be deposited into the University Student Scholarship Fund.

(g) Net proceeds from the sale of seized personal property will be deposited into the University Special Law Enforcement Account in compliance with Section 932.7055(6)(g), Florida Statutes.

Specific Authority: Art. IX, Sec 7, Florida Constitution, Florida Board of Governors Regulations 1.001(3) (j),

(7) (g) Law Implemented 705.18, FS History--New _____



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn *DKC*
DATE: June 7, 2013
SUBJECT: Issuance of Series 2013A & 2013B Refunding Bonds
FSU Financial Assistance, Inc. (Issuer)
Seminole Boosters, Inc. (Guarantor)
Request for Approval

FSU Financial Assistance, Inc. ("FSUFA") and Seminole Boosters, Inc. ("SBI") are jointly requesting final approval to issue Educational, Including Athletic Facilities Improvement Revenue Refunding Bonds – Series 2013A and Series 2013B to refund all of the Series 2004 Bonds and a portion of the Series 2003A Bonds. The bonds would be issued through the State Division of Bond Finance.

At the November 2011 BOT meeting, FSUFA and SBI presented the refunding of the Series 2002 Bonds and a portion of the Series 2003A Bonds to the BOT for approval. Those refunding bonds generated net present value savings of 10.52% of refunded par. At that time, the possibility of future refunding bonds was discussed and FSUFA and SBI said they would return to the BOT with a proposal if rates were favorable as other bonds could be refunded.

As a result of the review by bond counsel and other financial professionals, it has been determined that in addition to refunding the Series 2004 Bonds with tax-exempt bonds, it was advantageous to refund the remaining portion of the Series 2003A Bonds with taxable bonds (we are only allowed one "advanced refunding" on a tax-exempt basis). As you are aware, typically this would not be considered because the difference in yields between taxable and tax-exempt is too great, but as we stand today the yields are very close, making a taxable refund attractive. Collectively, this refunding will generate approximately \$137,500 in average annual savings and a net present value savings of 8.93% of refunded par.

FSUFA and SBI are requesting approval to refund the Series 2004 and the remaining Series 2003A Bonds in an amount not to exceed \$14 million. The total amount outstanding of the two series cumulatively is \$13.5 million; an additional \$500,000 has been included for refunding costs.

I recommend your approval.

DKC/mb/gg

Attachment



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 Educational, Including Athletic, Facilities Improvement Revenue Bonds

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 (Interest Rates as of 4/23/2013)

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SOURCES AND USES OF FUNDS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

Dated Date 08/15/2013
Delivery Date 08/15/2013

Sources:	Tax-Exempt Current Refunding of Series 2003A	Taxable Advance Refunding of Series 2004	Total
Bond Proceeds:			
Par Amount	6,790,000.00	5,280,000.00	12,070,000.00
Premium	1,428,206.20		1,428,206.20
	<u>8,218,206.20</u>	<u>5,280,000.00</u>	<u>13,498,206.20</u>
Other Sources of Funds:			
Debt Service Fund	129,612.43	91,194.44	220,806.87
	<u>8,347,818.63</u>	<u>5,371,194.44</u>	<u>13,719,013.07</u>
Uses:			
Refunding Escrow Deposits:			
Cash Deposit	0.14	1.00	1.14
SLGS Purchases	8,208,789.00	5,260,630.00	13,469,419.00
	<u>8,208,789.14</u>	<u>5,260,631.00</u>	<u>13,469,420.14</u>
Delivery Date Expenses:			
Cost of Issuance	84,382.77	65,617.23	150,000.00
Underwriter's Discount	52,214.31	40,784.94	92,999.25
	<u>136,597.08</u>	<u>106,402.17</u>	<u>242,999.25</u>
Other Uses of Funds:			
Additional Proceeds	2,432.41	4,161.27	6,593.68
	<u>8,347,818.63</u>	<u>5,371,194.44</u>	<u>13,719,013.07</u>

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS
UW Discount Assumes Underwriters' Counsel Fee of \$30,000



BOND SUMMARY STATISTICS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

Dated Date	08/15/2013
Delivery Date	08/15/2013
First Coupon	10/01/2013
Last Maturity	10/01/2023
Arbitrage Yield	2.308672%
True Interest Cost (TIC)	2.255598%
Net Interest Cost (NIC)	2.467402%
All-In TIC	2.463971%
Average Coupon	4.309390%
Average Life (years)	6.006
Duration of Issue (years)	5.474
Par Amount	12,070,000.00
Bond Proceeds	13,498,206.20
Total Interest	3,123,759.25
Net Interest	1,788,552.30
Total Debt Service	15,193,759.25
Maximum Annual Debt Service	3,070,038.50
Average Annual Debt Service	1,500,206.62
Underwriter's Fees (per \$1000)	
Average Takedown	5.000000
Other Fee	2.704992
Total Underwriter's Discount	7.704992
Bid Price	111.062195

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Taxable Serial Bond	5,280,000.00	100.000	1.303%	2.564	1,314.70
Tax-Exempt Serial Bond	6,790,000.00	121.034	5.000%	8.682	5,940.10
	12,070,000.00			6.006	7,254.80

	TIC	All-In TIC	Arbitrage Yield
Par Value	12,070,000.00	12,070,000.00	6,790,000.00
+ Accrued Interest			
+ Premium (Discount)	1,428,206.20	1,428,206.20	1,428,206.20
- Underwriter's Discount	-92,999.25	-92,999.25	
- Cost of Issuance Expense		-150,000.00	
- Other Amounts			
Target Value	13,405,206.95	13,255,206.95	8,218,206.20
Target Date	08/15/2013	08/15/2013	08/15/2013
Yield	2.255598%	2.463971%	2.308672%

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



SUMMARY OF REFUNDING RESULTS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

Dated Date	08/15/2013
Delivery Date	08/15/2013
Arbitrage yield	2.308672%
Escrow yield	0.030234%
Bond Par Amount	12,070,000.00
True Interest Cost	2.255598%
Net Interest Cost	2.467402%
All-In TIC	2.463971%
Average Coupon	4.309390%
Average Life	6.006
Par amount of refunded bonds	12,935,000.00
Average coupon of refunded bonds	4.458885%
Average life of refunded bonds	6.301
Net PV Savings	1,154,910.52
Percentage savings of refunded bonds	8.928570%
Percentage savings of refunding bonds	9.568438%

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



SAVINGS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings
10/01/2013	296,806.25	220,806.87	75,799.38	51,925.25	23,874.13
10/01/2014	663,212.50		663,212.50	561,371.50	101,841.00
10/01/2015	3,170,762.50		3,170,762.50	3,070,038.50	100,724.00
10/01/2016	2,857,793.76		2,857,793.76	2,834,924.00	22,869.76
10/01/2017	343,043.76		343,043.76	339,500.00	3,543.76
10/01/2018	343,043.76		343,043.76	339,500.00	3,543.76
10/01/2019	343,043.76		343,043.76	339,500.00	3,543.76
10/01/2020	2,208,043.76		2,208,043.76	1,929,500.00	278,543.76
10/01/2021	2,198,781.26		2,198,781.26	1,920,000.00	278,781.26
10/01/2022	2,186,543.76		2,186,543.76	1,907,000.00	279,543.76
10/01/2023	2,178,825.00		2,178,825.00	1,900,500.00	278,325.00
	16,789,700.07	220,806.87	16,568,893.20	15,193,759.25	1,375,133.95

Savings Summary

PV of savings from cash flow	1,148,316.84
Plus: Refunding funds on hand	6,593.68
Net PV Savings	1,154,910.52

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND PRICING

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)	Takedown
Tax-Exempt Current Refunding of Series 2003A, Tax-Exempt Serial Bond:							
	10/01/2020	1,590,000	5.000%	1.980%	119.981	317,697.90	5.000
	10/01/2021	1,660,000	5.000%	2.190%	120.815	345,529.00	5.000
	10/01/2022	1,730,000	5.000%	2.370%	121.470	371,431.00	5.000
	10/01/2023	1,810,000	5.000%	2.550%	121.743	393,548.30	5.000
		6,790,000				1,428,206.20	
Taxable Advance Refunding of Series 2004, Taxable Serial Bond:							
	10/01/2014	155,000	0.860%	0.860%	100.000		5.000
	10/01/2015	2,665,000	1.130%	1.130%	100.000		5.000
	10/01/2016	2,460,000	1.440%	1.440%	100.000		5.000
		5,280,000					
		12,070,000				1,428,206.20	

Dated Date	08/15/2013	
Delivery Date	08/15/2013	
First Coupon	10/01/2013	
Par Amount	12,070,000.00	
Premium	1,428,206.20	
Production	13,498,206.20	111.832694%
Underwriter's Discount	-92,999.25	-0.770499%
Purchase Price	13,405,206.95	111.062195%
Accrued Interest		
Net Proceeds	13,405,206.95	

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND MATURITY TABLE

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Combined Refunding
 (Interest Rates as of 4/23/2013)

Maturity Date	Tax-Exempt Serial Bond	Taxable Serial Bond	Total
10/01/2014		155,000	155,000
10/01/2015		2,665,000	2,665,000
10/01/2016		2,460,000	2,460,000
10/01/2017			
10/01/2018			
10/01/2019			
10/01/2020	1,590,000		1,590,000
10/01/2021	1,660,000		1,660,000
10/01/2022	1,730,000		1,730,000
10/01/2023	1,810,000		1,810,000
10/01/2024			
	6,790,000	5,280,000	12,070,000

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



BOND DEBT SERVICE

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

Period Ending	Principal	Coupon	Interest	Debt Service
10/01/2013			51,925.25	51,925.25
10/01/2014	155,000	0.860%	406,371.50	561,371.50
10/01/2015	2,665,000	1.130%	405,038.50	3,070,038.50
10/01/2016	2,460,000	1.440%	374,924.00	2,834,924.00
10/01/2017			339,500.00	339,500.00
10/01/2018			339,500.00	339,500.00
10/01/2019			339,500.00	339,500.00
10/01/2020	1,590,000	5.000%	339,500.00	1,929,500.00
10/01/2021	1,660,000	5.000%	260,000.00	1,920,000.00
10/01/2022	1,730,000	5.000%	177,000.00	1,907,000.00
10/01/2023	1,810,000	5.000%	90,500.00	1,900,500.00
	12,070,000		3,123,759.25	15,193,759.25

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



SUMMARY OF BONDS REFUNDED

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Combined Refunding
 (Interest Rates as of 4/23/2013)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2003A Educ, Athletic, Facilities Improv Rev:					
SERIAL	10/01/2014	3.500%	70,000.00	10/01/2013	100.000
	10/01/2015	3.625%	75,000.00	10/01/2013	100.000
	10/01/2020	4.250%	1,865,000.00	10/01/2013	100.000
	10/01/2021	4.250%	1,935,000.00	10/01/2013	100.000
	10/01/2022	4.375%	2,005,000.00	10/01/2013	100.000
	10/01/2023	4.500%	2,085,000.00	10/01/2013	100.000
			8,035,000.00		
Series 2004:					
BOND	10/01/2015	5.000%	2,505,000.00	10/01/2014	100.000
	10/01/2016	5.000%	2,395,000.00	10/01/2014	100.000
			4,900,000.00		
			12,935,000.00		

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



SOURCES AND USES OF FUNDS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Dated Date 08/15/2013
Delivery Date 08/15/2013

Sources:

Bond Proceeds:	
Par Amount	6,790,000.00
Premium	1,428,206.20
	<u>8,218,206.20</u>
Other Sources of Funds:	
Debt Service Fund	129,612.43
	<u>8,347,818.63</u>

Uses:

Refunding Escrow Deposits:	
Cash Deposit	0.14
SLGS Purchases	8,208,789.00
	<u>8,208,789.14</u>
Delivery Date Expenses:	
Cost of Issuance	84,382.77
Underwriter's Discount	52,214.31
	<u>136,597.08</u>
Other Uses of Funds:	
Additional Proceeds	2,432.41
	<u>8,347,818.63</u>

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND SUMMARY STATISTICS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Dated Date	08/15/2013
Delivery Date	08/15/2013
First Coupon	10/01/2013
Last Maturity	10/01/2023
Arbitrage Yield	2.308672%
True Interest Cost (TIC)	2.396891%
Net Interest Cost (NIC)	2.665738%
All-In TIC	2.540897%
Average Coupon	5.000000%
Average Life (years)	8.682
Duration of Issue (years)	7.307
Par Amount	6,790,000.00
Bond Proceeds	8,218,206.20
Total Interest	2,947,380.56
Net Interest	1,571,388.67
Total Debt Service	9,737,380.56
Maximum Annual Debt Service	1,929,500.00
Average Annual Debt Service	961,452.83
Underwriter's Fees (per \$1000)	
Average Takedown	5.000000
Other Fee	2.689884
Total Underwriter's Discount	7.689884
Bid Price	120.264976

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Tax-Exempt Serial Bond	6,790,000.00	121.034	5.000%	8.682	5,940.10
	6,790,000.00			8.682	5,940.10

	TIC	All-In TIC	Arbitrage Yield
Par Value	6,790,000.00	6,790,000.00	6,790,000.00
+ Accrued Interest			
+ Premium (Discount)	1,428,206.20	1,428,206.20	1,428,206.20
- Underwriter's Discount	-52,214.31	-52,214.31	
- Cost of Issuance Expense		-84,382.77	
- Other Amounts			
Target Value	8,165,991.89	8,081,609.12	8,218,206.20
Target Date	08/15/2013	08/15/2013	08/15/2013
Yield	2.396891%	2.540897%	2.308672%

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



SUMMARY OF REFUNDING RESULTS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Dated Date	08/15/2013
Delivery Date	08/15/2013
Arbitrage yield	2.308672%
Escrow yield	0.030234%
Bond Par Amount	6,790,000.00
True Interest Cost	2.396891%
Net Interest Cost	2.665738%
All-In TIC	2.540897%
Average Coupon	5.000000%
Average Life	8.682
Par amount of refunded bonds	8,035,000.00
Average coupon of refunded bonds	4.357865%
Average life of refunded bonds	8.547
PV of prior debt to 08/15/2013 @ 2.540897%	9,275,547.83
Net PV Savings	1,066,758.69
Percentage savings of refunded bonds	13.276399%
Percentage savings of refunding bonds	15.710732%

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



SAVINGS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 08/15/2013 @ 2.5408974%
10/01/2013	174,106.25	129,612.43	44,493.82	43,380.56	1,113.26	692.19
10/01/2014	418,212.50		418,212.50	339,500.00	78,712.50	76,556.55
10/01/2015	420,762.50		420,762.50	339,500.00	81,262.50	77,049.65
10/01/2016	343,043.76		343,043.76	339,500.00	3,543.76	3,295.47
10/01/2017	343,043.76		343,043.76	339,500.00	3,543.76	3,213.30
10/01/2018	343,043.76		343,043.76	339,500.00	3,543.76	3,133.18
10/01/2019	343,043.76		343,043.76	339,500.00	3,543.76	3,055.06
10/01/2020	2,208,043.76		2,208,043.76	1,929,500.00	278,543.76	232,685.39
10/01/2021	2,198,781.26		2,198,781.26	1,920,000.00	278,781.26	227,078.55
10/01/2022	2,186,543.76		2,186,543.76	1,907,000.00	279,543.76	222,026.23
10/01/2023	2,178,825.00		2,178,825.00	1,900,500.00	278,325.00	215,540.73
	11,157,450.07	129,612.43	11,027,837.64	9,737,380.56	1,290,457.08	1,064,326.28

Savings Summary

PV of savings from cash flow	1,064,326.28
Plus: Refunding funds on hand	2,432.41
Net PV Savings	1,066,758.69

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND PRICING

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Premium (-Discount)	Takedown
Tax-Exempt Serial Bond:							
	10/01/2020	1,590,000	5.000%	1.980%	119.981	317,697.90	5.000
	10/01/2021	1,660,000	5.000%	2.190%	120.815	345,529.00	5.000
	10/01/2022	1,730,000	5.000%	2.370%	121.470	371,431.00	5.000
	10/01/2023	1,810,000	5.000%	2.550%	121.743	393,548.30	5.000
		6,790,000				1,428,206.20	

Dated Date	08/15/2013	
Delivery Date	08/15/2013	
First Coupon	10/01/2013	
Par Amount	6,790,000.00	
Premium	1,428,206.20	
Production	8,218,206.20	121.033965%
Underwriter's Discount	-52,214.31	-0.768988%
Purchase Price	8,165,991.89	120.264976%
Accrued Interest		
Net Proceeds	8,165,991.89	

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND DEBT SERVICE

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Period Ending	Principal	Coupon	Interest	Debt Service
10/01/2013			43,380.56	43,380.56
10/01/2014			339,500.00	339,500.00
10/01/2015			339,500.00	339,500.00
10/01/2016			339,500.00	339,500.00
10/01/2017			339,500.00	339,500.00
10/01/2018			339,500.00	339,500.00
10/01/2019			339,500.00	339,500.00
10/01/2020	1,590,000	5.000%	339,500.00	1,929,500.00
10/01/2021	1,660,000	5.000%	260,000.00	1,920,000.00
10/01/2022	1,730,000	5.000%	177,000.00	1,907,000.00
10/01/2023	1,810,000	5.000%	90,500.00	1,900,500.00
	6,790,000		2,947,380.56	9,737,380.56

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



SUMMARY OF BONDS REFUNDED

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Proposed Refunding of Series 2003A Bonds
 (Interest Rates as of 4/23/2013)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2003A Educ, Athletic, Facilities Improv Rev:					
SERIAL	10/01/2014	3.500%	70,000.00	10/01/2013	100.000
	10/01/2015	3.625%	75,000.00	10/01/2013	100.000
	10/01/2020	4.250%	1,865,000.00	10/01/2013	100.000
	10/01/2021	4.250%	1,935,000.00	10/01/2013	100.000
	10/01/2022	4.375%	2,005,000.00	10/01/2013	100.000
	10/01/2023	4.500%	2,085,000.00	10/01/2013	100.000
			8,035,000.00		

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



PRIOR BOND DEBT SERVICE

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Period Ending	Principal	Coupon	Interest	Debt Service	Present Value to 08/15/2013 @ 2.5408974%
10/01/2013			174,106.25	174,106.25	173,545.44
10/01/2014	70,000	3.500%	348,212.50	418,212.50	408,621.61
10/01/2015	75,000	3.625%	345,762.50	420,762.50	400,835.39
10/01/2016			343,043.76	343,043.76	319,008.31
10/01/2017			343,043.76	343,043.76	311,054.53
10/01/2018			343,043.76	343,043.76	303,299.06
10/01/2019			343,043.76	343,043.76	295,736.95
10/01/2020	1,865,000	4.250%	343,043.76	2,208,043.76	1,846,191.06
10/01/2021	1,935,000	4.250%	263,781.26	2,198,781.26	1,792,206.18
10/01/2022	2,005,000	4.375%	181,543.76	2,186,543.76	1,737,387.96
10/01/2023	2,085,000	4.500%	93,825.00	2,178,825.00	1,687,661.35
	8,035,000		3,122,450.07	11,157,450.07	9,275,547.83

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



ESCROW REQUIREMENTS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
(Interest Rates as of 4/23/2013)

Period Ending	Interest	Principal Redeemed	Total
10/01/2013	174,106.25	8,035,000.00	8,209,106.25
	174,106.25	8,035,000.00	8,209,106.25

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



ESCROW STATISTICS

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Proposed Refunding of Series 2003A Bonds
 (Interest Rates as of 4/23/2013)

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
DSF	129,612.43	0.128	1.66	0.030252%	0.030252%	129,237.82	374.61	
BP	8,079,176.71	0.128	103.22	0.030234%	0.030234%	8,055,825.80	23,350.91	
	8,208,789.14		104.87			8,185,063.62	23,725.52	0.00

Delivery date 08/15/2013
 Arbitrage yield 2.308672%

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



ESCROW SUFFICIENCY

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

Proposed Refunding of Series 2003A Bonds
 (Interest Rates as of 4/23/2013)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
08/15/2013		0.14	0.14	0.14
10/01/2013	8,209,106.25	8,209,106.11	-0.14	
	8,209,106.25	8,209,106.25	0.00	

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



ESCROW DESCRIPTIONS

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Proposed Refunding of Series 2003A Bonds
 (Interest Rates as of 4/23/2013)

	Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Aug 15, 2013:	SLGS	Certificate	10/01/2013	10/01/2013	8,208,789	0.030%	0.030%
					8,208,789		

SLGS Summary

SLGS Rates File	23APR13
Total Certificates of Indebtedness	8,208,789.00

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



SOURCES AND USES OF FUNDS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Taxable Advance Refunding of Series 2004 Bonds
(Interest Rates as of 4/23/2013)

Dated Date 08/15/2013
Delivery Date 08/15/2013

Sources:

Bond Proceeds:	
Par Amount	5,280,000.00
Other Sources of Funds:	
Debt Service Fund	91,194.44
	5,371,194.44

Uses:

Refunding Escrow Deposits:	
Cash Deposit	1.00
SLGS Purchases	5,260,630.00
	5,260,631.00
Delivery Date Expenses:	
Cost of Issuance	65,617.23
Underwriter's Discount	40,784.94
	106,402.17
Other Uses of Funds:	
Additional Proceeds	4,161.27
	5,371,194.44

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND SUMMARY STATISTICS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Taxable Advance Refunding of Series 2004 Bonds
(Interest Rates as of 4/23/2013)

Dated Date	08/15/2013
Delivery Date	08/15/2013
First Coupon	10/01/2013
Last Maturity	10/01/2016
Arbitrage Yield	1.302295%
True Interest Cost (TIC)	1.611198%
Net Interest Cost (NIC)	1.603907%
All-In TIC	2.114551%
Average Coupon	1.302681%
Average Life (years)	2.564
Duration of Issue (years)	2.528
Par Amount	5,280,000.00
Bond Proceeds	5,280,000.00
Total Interest	176,378.69
Net Interest	217,163.63
Total Debt Service	5,456,378.69
Maximum Annual Debt Service	2,730,538.50
Average Annual Debt Service	1,744,490.52
Underwriter's Fees (per \$1000)	
Average Takedown	5.000000
Other Fee	2.724420
Total Underwriter's Discount	7.724420
Bid Price	99.227558

Bond Component	Par Value	Price	Average Coupon	Average Life	PV of 1 bp change
Taxable Serial Bond	5,280,000.00	100.000	1.303%	2.564	1,314.70
	5,280,000.00			2.564	1,314.70

	TIC	All-In TIC	Arbitrage Yield
Par Value	5,280,000.00	5,280,000.00	5,280,000.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount	-40,784.94	-40,784.94	
- Cost of Issuance Expense		-65,617.23	
- Other Amounts			
Target Value	5,239,215.06	5,173,597.83	5,280,000.00
Target Date	08/15/2013	08/15/2013	08/15/2013
Yield	1.611198%	2.114551%	1.302295%

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



SUMMARY OF REFUNDING RESULTS

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Taxable Advance Refunding of Series 2004 Bonds
 (Interest Rates as of 4/23/2013)

Dated Date	08/15/2013
Delivery Date	08/15/2013
Arbitrage yield	1.302295%
Escrow yield	0.119616%
Bond Par Amount	5,280,000.00
True Interest Cost	1.611198%
Net Interest Cost	1.603907%
All-In TIC	2.114551%
Average Coupon	1.302681%
Average Life	2.564
Par amount of refunded bonds	4,900,000.00
Average coupon of refunded bonds	5.000000%
Average life of refunded bonds	2.617
PV of prior debt to 08/15/2013 @ 2.114551%	5,348,782.83
Net PV Savings	88,151.83
Percentage savings of refunded bonds	1.799017%
Percentage savings of refunding bonds	1.669542%

Notes:

Preliminary, Subject to Change
 Assumes escrow funded with SLGS



SAVINGS

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Taxable Advance Refunding of Series 2004 Bonds
(Interest Rates as of 4/23/2013)

Date	Prior Debt Service	Prior Receipts	Prior Net Cash Flow	Refunding Debt Service	Savings	Present Value to 08/15/2013 @ 2.1145508%
10/01/2013	122,500.00	91,194.44	31,305.56	8,544.69	22,760.87	22,455.00
10/01/2014	245,000.00		245,000.00	221,871.50	23,128.50	23,505.88
10/01/2015	2,750,000.00		2,750,000.00	2,730,538.50	19,461.50	19,516.85
10/01/2016	2,514,750.00		2,514,750.00	2,495,424.00	19,326.00	18,512.84
	5,632,250.00	91,194.44	5,541,055.56	5,456,378.69	84,676.87	83,990.56

Savings Summary

PV of savings from cash flow	83,990.56
Plus: Refunding funds on hand	4,161.27
Net PV Savings	88,151.83

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND PRICING

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Taxable Advance Refunding of Series 2004 Bonds
(Interest Rates as of 4/23/2013)

Bond Component	Maturity Date	Amount	Rate	Yield	Price	Takedown
Taxable Serial Bond:						
	10/01/2014	155,000	0.860%	0.860%	100.000	5.000
	10/01/2015	2,665,000	1.130%	1.130%	100.000	5.000
	10/01/2016	2,460,000	1.440%	1.440%	100.000	5.000
		5,280,000				

Dated Date	08/15/2013	
Delivery Date	08/15/2013	
First Coupon	10/01/2013	
Par Amount	5,280,000.00	
Original Issue Discount		
Production	5,280,000.00	100.000000%
Underwriter's Discount	-40,784.94	-0.772442%
Purchase Price	5,239,215.06	99.227558%
Accrued Interest		
Net Proceeds	5,239,215.06	

Notes:

Preliminary, Subject to Change
Assumes escrow funded with SLGS



BOND DEBT SERVICE

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Taxable Advance Refunding of Series 2004 Bonds
 (Interest Rates as of 4/23/2013)

Period Ending	Principal	Coupon	Interest	Debt Service
10/01/2013			8,544.69	8,544.69
10/01/2014	155,000	0.860%	66,871.50	221,871.50
10/01/2015	2,665,000	1.130%	65,538.50	2,730,538.50
10/01/2016	2,460,000	1.440%	35,424.00	2,495,424.00
	5,280,000		176,378.69	5,456,378.69

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



SUMMARY OF BONDS REFUNDED

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Taxable Advance Refunding of Series 2004 Bonds
(Interest Rates as of 4/23/2013)

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
Series 2004: BOND	10/01/2015	5.000%	2,505,000.00	10/01/2014	100.000
	10/01/2016	5.000%	2,395,000.00	10/01/2014	100.000
			4,900,000.00		

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



PRIOR BOND DEBT SERVICE

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Taxable Advance Refunding of Series 2004 Bonds
(Interest Rates as of 4/23/2013)

Period Ending	Principal	Coupon	Interest	Debt Service	Present Value to 08/15/2013 @ 2.1145508%
10/01/2013			122,500	122,500	122,171.19
10/01/2014			245,000	245,000	240,521.24
10/01/2015	2,505,000	5.000%	245,000	2,750,000	2,630,871.12
10/01/2016	2,395,000	5.000%	119,750	2,514,750	2,355,219.28
	4,900,000		732,250	5,632,250	5,348,782.83

Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS



ESCROW REQUIREMENTS

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Taxable Advance Refunding of Series 2004 Bonds
 (Interest Rates as of 4/23/2013)

Period Ending	Interest	Principal Redeemed	Total
10/01/2013	122,500.00		122,500.00
10/01/2014	245,000.00	4,900,000.00	5,145,000.00
	367,500.00	4,900,000.00	5,267,500.00

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



ESCROW STATISTICS

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Taxable Advance Refunding of Series 2004 Bonds
 (Interest Rates as of 4/23/2013)

Escrow	Total Escrow Cost	Modified Duration (years)	PV of 1 bp change	Yield to Receipt Date	Yield to Disbursement Date	Perfect Escrow Cost	Value of Negative Arbitrage	Cost of Dead Time
DSF	91,194.44	0.128	1.17	0.030210%	0.030210%	91,046.82	147.62	
BP	5,169,436.56	1.109	573.36	0.119616%	0.119616%	5,102,265.21	67,171.35	
	5,260,631.00		574.52			5,193,312.03	67,318.97	0.00

Delivery date 08/15/2013
 Arbitrage yield 1.302295%

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



ESCROW SUFFICIENCY

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Taxable Advance Refunding of Series 2004 Bonds
 (Interest Rates as of 4/23/2013)

Date	Escrow Requirement	Net Escrow Receipts	Excess Receipts	Excess Balance
08/15/2013		1.00	1.00	1.00
10/01/2013	122,500.00	122,499.19	-0.81	0.19
04/01/2014	122,500.00	122,500.12	0.12	0.31
10/01/2014	5,022,500.00	5,022,499.69	-0.31	
	5,267,500.00	5,267,500.00	0.00	

Notes:

Preliminary, Subject to Change
 Assumes escrow funded with SLGS



ESCROW DESCRIPTIONS

FSU Financial Assistance, Inc.
 Educational, Including Athletic, Facilities Improvement Revenue Bonds

 Taxable Advance Refunding of Series 2004 Bonds
 (Interest Rates as of 4/23/2013)

Type of Security	Type of SLGS	Maturity Date	First Int Pmt Date	Par Amount	Rate	Max Rate
Aug 15, 2013:						
SLGS	Certificate	10/01/2013	10/01/2013	121,721	0.030%	0.030%
SLGS	Certificate	04/01/2014	04/01/2014	119,421	0.090%	0.090%
SLGS	Note	10/01/2014	10/01/2013	5,019,488	0.120%	0.120%
				5,260,630		

SLGS Summary

SLGS Rates File	23APR13
Total Certificates of Indebtedness	241,142.00
Total Notes	5,019,488.00
Total original SLGS	5,260,630.00

Notes:
 Preliminary, Subject to Change
 Assumes escrow funded with SLGS



BANK OF AMERICA MERRILL LYNCH DISCLAIMER

FSU Financial Assistance, Inc.
Educational, Including Athletic, Facilities Improvement Revenue Bonds

Combined Refunding
(Interest Rates as of 4/23/2013)

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Notes:
Preliminary, Subject to Change
Assumes escrow funded with SLGS

FLORIDA STATE UNIVERSITY | OFFICE of the PROVOST



TO: President Eric J. Barron
FROM: Garnett S. Stokes *Garnett S. Stokes*
DATE: May 17, 2013
SUBJECT: Proposal to Explore Master's of Science in Applied Economics
Request for Approval

The proposed Master's of Science in Applied Economics will be designed to give the successful student valuable skills as an applied economist. The traditional M.S. degree offered by most universities prepares students for a Ph.D. program, emphasizing advanced theory and research knowledge. In contrast, the Applied MS degree will focus on skills that will apply immediately to the job market and will involve completion of either a thesis or an applied project.

Graduates with such skills are in demand by both the public and private sectors. The National Business and Economics annual survey indicates that the percentage of firms that require a Master's degree has increased from 2004 to 2010; recent results revealed that 43% of the firms required a Master's degree for their job openings. The study also indicated that 77% of firms require a graduate degree for their job openings for economists. Public and private companies as well as agencies at local, state and federal levels are more likely to need the skills of professional economists trained in this program rather than academic economists.

No other SUS institution offers an M.S. degree in Applied Economics (45.0602). BOG regulation 8.004 (Academic Program Coordination) requires the Board of Governors to coordinate a review with the Council for Academic Vice Presidents (CAVP) to inform both institutional and System-level strategic planning. The group designated by the CAVP to conduct these reviews, the CAVP Academic Coordination Group, expressed no concerns regarding this Proposal to Explore. The degree will be offered face-to-face on the main campus.

Because the curriculum is now offered as a major within the Economics degree that has 20 students enrolled, there are no specific costs associated with establishing Applied Economics as an independent degree that is expected to enroll 25 students by 2018.

FLORIDA STATE UNIVERSITY | OFFICE of the PROVOST



TO: President Eric J. Barron
FROM: Garnett S. Stokes *gss*
DATE: May 17, 2013
SUBJECT: Termination of Degree Program
Request for Approval

The College of Education has requested that the following degree program be terminated at both the Bachelor's and Master's levels, effective Fall Term, 2013:

13.1307 Health Education

The Health Education degree was suspended in 2008 due to a lack of interest. There are currently no students or faculty associated with the degree program.

The Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) has been notified of the University's intention to terminate the program.

FLORIDA STATE UNIVERSITY | OFFICE of the PROVOST



TO: President Eric J. Barron

FROM: Garnett S. Stokes *GSS*

DATE: May 17, 2013

SUBJECT: Termination of Degree Program
Request for Approval

The College of Education has requested that the following degree program be terminated at the Bachelor's level, effective Fall Term, 2013:

51.2310 Rehabilitation Counseling

In an effort to focus on graduate education in the area of counseling, the Rehabilitation Counseling degree program was suspended in 2009 at the Bachelor's level. There are currently no students or faculty associated with the Bachelor's degree program.

The Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) has been notified of the University's intention to terminate the program at the Bachelor's level.

FLORIDA STATE UNIVERSITY | OFFICE *of the* PROVOST



TO: President Eric J. Barron
FROM: Garnett S. Stokes *GSS*
DATE: May 17, 2013
SUBJECT: Termination of Degree Program
Request for Approval

The College of Education has requested that the following degree program be terminated at the Bachelor's, Master's, Specialist, and Doctoral levels effective Fall Term, 2013:

13.1314 Physical Education

The Physical Education program was suspended at all degree levels in 2008-2009 due to a lack of interest and resources. There are currently no students enrolled in the program.

The Southern Association of Colleges and Schools Commission on Colleges (SACSCOC) has been notified of the University's intention to terminate the program at all levels.

Board of Trustees Meeting - CONSENT ITEMS

May 8, 2013

MEMORANUDM

TO: The 65th Student Senate

FROM: Mattie Durham
Senate Program Assistant

RE: Resolutions considered Spring semester 2013

<u>Res.</u>	<u>Description</u>	<u>Action Taken</u>
11	Deciding the date of the SGA Spring elections. The elections will take place on Wednesday, February 27, 2013.	PASSED 1-16-13
12	Giving permission to the Asian American Student Union to spend \$4,204.95 on their Annual Lunar Banquet event performers.	PASSED 1-16-13
13	Rejecting all findings of the Governor's Blue Ribbon Task Force.	FAILED BY VOICE VOTE 1-16-13
14	Opposing both a raise in tuition and a difference of tuition between majors.	PASSED 1-16-13
15	Amending the Rules of Procedure, Rule 9.09, to record and publish Senator's votes.	PASSED 2-6-13
16	Giving permission to the Black Student Union to spend more than \$2,000 to bring two comedians to FSU for Black History Month.	PASSED 1-30-13
17	Giving permission to the Black Student Union to spend more than \$2,000 to bring Michael Eric Dyson to FSU to speak for Black History Month.	PASSED 1-30-13
18	Giving permission to the Women Student Union to have their event entitled "We Found Love", at AJ's Grill on Thursday, February 14, 2013.	PASSED 1-30-13
19	Stating that FSU students do not believe the Governor's Blue Ribbon Task Force recommendations are in the best interest of the students, faculty or the State University System.	PASSED 2-6-13
20	Stating that FSU students do not believe the Governor's Blue Ribbon Task Force recommendations for different tuition are in the best interest of the students, faculty or the State University System.	PASSED 2-6-13
21	Stating that FSU students do not believe the Governor's Blue Ribbon Task Force recommendations of having the Board of Governors reward universities that complete BRTF goals and having the BOG select university presidents and control of the SUS budget.	PASSED 2-6-13

Board of Trustees Meeting - CONSENT ITEMS

Memorandum
 Page two
 May 8, 2013

<u>Res.</u>	<u>Description</u>	<u>Action Taken</u>
22	Encouraging fiscal responsibility for the Technology Fee and stating that the student body is against the fee and wishes the fee be removed until it can be allocated correctly.	WITHDRAWN BY SPONSOR 2-13-13
23	Giving the College of Business Leadership Council permission to travel for their event, The Corporate Tour - Atlanta, to visit Delta Airlines, Coca Cola and Ernst and Young on March 7, 2013.	PASSED 2-13-13
24	Giving permission to the Pride Student Union to have their event "Sweet Tea", at the Mickey Faust Clubhouse at Railroad Square on Friday, March 22, 2013.	PASSED 2-13-13
25	Giving permission to SGA Accounting to pay SLC \$450 for the movie rights for a movie shown at SLC. The money will come out of the budget of the Office of Servant Leadership.	PASSED 2-13-13
26	SKIPPED THIS NUMBER.	
27	Asking Parking and Transportation Services to designate Parking Garage number 1 (Woodward Avenue) and Parking Garage number 2 (Traditions Way) and the top floor of all other parking garages as overnight parking for students living on campus and to free up parking spaces for commuting students.	PASSED 2-20-13
28	Asking the administration at FSU to extend benefits to all domestic partnerships.	PASSED 2-20-13
29	Amending the Rules of Procedure, Rule 8.01, to designate that the Student Affairs committee will set the dates of the fall and spring SGA elections.	PASSED 2-27-13
30	Looking into extending the hours at the Dirac Library, to make sure the needs of the student body are met.	PASSED 2-20-13
31	Asking the FSU Vice President of Student Affairs Mary Coburn to send an email to all FSU students to inform them when and by what means to vote in the SGA elections.	PASSED 2-20-13
32	Approving the Legislative Agenda for FSU-SGA Office of Governmental Affairs.	PASSED 2-27-13
33	Committing to a day of service for all FSU-SGA Student Senators. This event will be entitled "FSU Student Senate Gives Back", beginning in the Fall of 2013 and to be continued every fall and spring semester accordingly.	PASSED 2-27-13

Board of Trustees Meeting - CONSENT ITEMS

Memorandum
Page three
May 8, 2013

<u>Res.</u>	<u>Description</u>	<u>Action Taken</u>
34	Giving the Women Student Union permission to spend over \$2,000 to sponsor an event during Rape Awareness Week on April 7-13, 2013. The guest speakers are Dr. Aisha Simmons and Dr. Ikard.	PASSED 3-6-13
35	Supporting Lambda Theta Phi in their efforts to bring awareness of the struggles that minorities are still facing in the 21 st Century.	WITHDRAWN BY SPONSOR 3-6-13
36	Looking into having school supplies in vending machines on campus and in the university's libraries.	PASSED 3-6-13
37	Amending Resolution 32, the SGA-OGA Legislative Agenda for the State of Florida Legislative Session 2013.	FAILED YES-10 NO-35, AB-3
38	Giving permission to the Asian American Student Union to spend more than \$2,000 for their AAMP'D Concert, and their Glamourbaby Diaries event.	PASSED 3-20-13
	Giving permission to the Women Student Union to have their Ladies Legacy Banquet off campus and to have plated dinners at this event.	
39	Supporting Lambda Theta Phi in their efforts to bring awareness to FSU student body of the struggles that minorities are facing in the 21 st Century.	PASSED 3-20-13
40	Giving permission to Pride Student Union to spend over \$2,000 to bring a speaker, Sassafras Lowrey, for their event and also to bring Ze, to speak at their workshop on trans* and queer homeless youth.	PASSED 3-20-13
41	Asking the FSU Board of Governors to approve the initiative for a Student Green Fund for the benefit of the student body and the future of the university.	PASSED 3-27-13
42	Giving permission to the Pride Student Union to spend over \$2,000 to pay their event, "A Evening with Janet Mock," who is a leading transgender rights advocate.	PASSED 3-27-13
43	Working with FSU Business Services and FSU staff to establish a printing fund to be available for FSU students by the beginning of the Fall semester 2013.	PASSED 4-24-13
44	Amending the Rules of Procedure, Rule 2.12, to give Senate the authority to assign Senators to serve as liaisons to campus entities.	PASSED 4-10-13

Board of Trustees Meeting - CONSENT ITEMS

Memorandum
Page four
May 8, 2013

<u>Res.</u>	<u>Description</u>	<u>Action Taken</u>
45	Reimbursing the Trumpet Guild for travel to the National Trumpet Competition on March 13-17, 2013, in the amount of \$2,484, that was allocated to them by RTAC.	PASSED 4-10-13
46	Promoting that student groups have their events on campus by using Ruby Diamond, Opperman Music Hall and the Fallon Theatre.	WITHDRAWN BY 4-10-13
47	Asking the university administration to look into developing student-led businesses on campus, and asking the Student Body President to represent this goal to the Board of Trustees.	PASSED 4-24-13
48	Requesting that the FSU administration look into having on-campus computers with screen savers that features prime advertisement for students awareness of on-campus services, events and leadership positions. Each monitor will feature weekly page designs assisted by FSU IT.	PASSED 4-24-13
49	Giving permission to HLSU to spend \$4,200 on plated dinners at their Gala on April 20, 2013, in the University Ballrooms.	PASSED 4-17-13
50	Asking the U.S. government to pressure the government of Iran to actively secure Bob Levinson's return.	PASSED 4-17-13
51	Designating space for student veterans to study within the the university's libraries.	PASSED 4-24-13
52	Asking that the Capital Improvement Trust Fund be bonded so that the University can access these funds to help the University fund the improvements to the FSU Oglesby Union and the Barron Building at the FSU-Panama City Campus.	PASSED 4-24-13
53	Allowing the Pride Student Union to retroactively pay for bringing Miles Walser to speak at FSU, on April 22, 2013.	PASSED 4-24-13
54	Commending the Health and Wellness Center for developing an online appointment scheduling system.	PASSED 4-24-13

May 4, 2011

MEMORANDUM

TO: The 63rd Student Senate

FROM: Mattie Durham
Senate Program Assistant

RE: Bills considered during the Spring Semester 2011

<u>Bill</u>	<u>Description</u>	<u>Action Taken</u>
12	A revision of \$500 within the Hispanic Latino Student Union from Contractual Services to Food for HLSU Spring Week and end of the year gala.	PASSED 1-19-11 SIGNED SBP 1-24-11 SIGNED VPSA 1-26-11
13	An allocation of \$657 from Senate Projects to Senate Expense to pay for food to "A Night of Recognition and Remembrance" banquet sponsored by Noles for Haiti.	PASSED 1-19-11 SIGNED SBP 1-24-11 SIGNED VPSA 1-26-11
14	An allocation of \$400 from Senate Projects to the Center for Leadership and Civic Education to pay the speaking fees for Bill Bishop to speak at the Globe Auditorium on February 7, 2011.	PASSED 1-19-11 SIGNED SBP 1-24-11 SIGNED VPSA 1-26-11
15	An allocation of \$4,500 from Senate Projects to Senate Expense to send six (6) students Senators and the SGA Director of Student Affairs to attend the annual Conference on Student Government Associations at Texas A&M University in College Station, Texas on February 26 through March 1, 2011.	PASSED 1-19-11 SIGNED SBP 1-24-11 SIGNED VPSA 1-26-11
16	A transfer of \$7,161 from Senate Projects to Florida State University Police Department to purchase 13 bullet-proof vests for officers in the FSU Police Department.	PASSED 1-26-11 SIGNED 2-2-11 SIGNED 2-7-11
17	A transfer of \$7,000 from the Office of Servant Leadership Contractual Services to Center for Leadership and Civic Education Expense to help bring Shirin Ebadi the Nobel Peace Laureate to speak at the PeaceJam Southeast Conference held at FSU on April 1-3, 2011.	PASSED 2-9-11 SIGNED SBP 2-14-11 SIGNED VPSA 2-28-11

Memorandum
Page two
May 4, 2011

<u>Bill</u>	<u>Description</u>	<u>Action Taken</u>
18	A transfer of \$3,000 from Hispanic Latino Student Union Contractual Services (\$1,000) and Expense (\$2,000) to the Center for Leadership and the Civic Education Contractual Services to help bring Nobel Peace Laureate Shirin Ebadi to speak at the PeaceJam Southeast Conference held at FSU on April 1-3, 2011.	PASSED 2-9-11 SIGNED SBP 2-14-11 SIGNED VPSA 2-28-11
19	A revision of \$1,500 within the Black Student Union from Expense to Clothing and Awards to buy t-shirts for Black History Month and the Mentor/Mentee Program and to pay for awards for the BSU Awards Ceremony.	PASSED 2-9-11 SIGNED SBP 2-14-11 SIGNED VPSA 2-28-11
20	A revision of \$700 within MARC from Contractual Services to Food, to pay for food for their Sex Symposium on April 1-3, 2011.	PASSED 2-9-11 SIGNED SBP 2-14-11 SIGNED VPSA 2-28-11
21	An allocation of \$245 from Senate Projects to the Women's Center Clothing and Awards to supplement monies already in Clothing and Awards to buy t-shirts for the Women's Center.	PASSED 2-16-11 SIGNED SBP 2-17-11 SIGNED VPSA 2-28-11
22	A revision of \$1,000 within the Environmental Service Program from Expense to Contractual Services to bring two speakers to their workshops to give presentations about sustainable off-the-grid construction practices and other environmental issues.	PASSED 2-23-11 SBP VETOED 3-1-11 VETOED SUSTAINED BY SENATE 3-2-11.
23	A revision of \$700 within the Office of Servant Leadership from Expense to Food to pay for food for their Tedex event on March 25, 2011 at 7 p.m. in the Turnbull Center.	PASSED 3-2-11 SIGNED SBP 3-15-11 SIGNED VPSA 3-22-11
24	An allocation of \$2,495 from Senate Projects to The BIG Event to buy t-shirts for the BIG Event to help Publicize their event on March 26, 2011.	PASSED 2-23-11 SIGNED SBP 3-1-11 SIGNED VPSA 3-22-11
25	A transfer of \$4,000 from HLSU Contractual Services to the Women's Center Contractual Services to co-sponsor the play "Yo Soy Latino" (I am a Latin Woman).	WITHDRAWN BY SPONSOR 2-23-11
26	A revision of \$2,369.09 within the Women's Center from Contractual Services to Food to pay for a celebration for Women's History Month on March 31, 2011.	PASSED 3-2-11 SIGNED SBP 3-15-11 SIGNED VPSA 3-22-11

Memorandum
Page three
May 4, 2011

<u>Bill</u>	<u>Description</u>	<u>Action Taken</u>
27	A revision of \$300 within the Hispanic Latino Student Union from Expense to Clothing and Awards to buy awards for the Gala and to purchase spring and summer t-shirts.	PASSED 3-2-11 SIGNED SBP 3-15-11 SIGNED VPSA 3-22-11
28	A revision to the Student Body Statutes Chapters 100.2, 300.4 c, 301.6 A, 304.5 b (7) and H (3), 305 and 306.3 8, to clarify statutes and make them more comprehensible to everyone.	PASSED 3-2-11 SIGNED SBP 3-15-11 SIGNED VPSA 3-22-11
29	A revision to the Student Body Statutes Chapter 703 P, to revise the Election Code to include the Student Body Treasurer in the Presidential Debate Process.	PASSED 4-20-11 VETOED BY SBP 4-27-11
30	A transfer of \$25,000 from Senate Projects to Executive Projects to help bring two speakers for The FAMU/FSU State of the Student Summit on March 27, 2011, at 6 p.m. in the Leon County Civic Center.	PASSED 3-16-11 SIGNED SBP 3-17-11 SIGNED VPSA 3-22-11
31	An allocation of \$560 from Senate Projects to Senate Expense to purchase discount cards for Senators to reward their diligent efforts to serve their fellow students.	WITHDRAWN BY SPONSOR 4-13-11
32	A revision to the Student Body Statutes Chapters 201.3, 304.5 A (1) (2), 304.6 B (1), 902.4 A (1), 902.5, 902.6, 905.3 B, 906.3 (6), 1000.5 C (2), 1009.3 B (1) D (3), 1009.6 B (5), 1009.9 A, 1009.10 B and 1010.6, to make necessary corrections to these statutes.	PASSED 4-6-11 SIGNED SBP 4-14-11 SIGNED VPSA 4-18-11
33	A revision of \$500 within the Asian American Student Union from Expense to Clothing and Awards to purchase t-shirts and awards for their Asian American Month closing ceremony on April 14, 2011.	PASSED 4-6-11 SIGNED 4-14-11 SIGNED VPSA 4-18-11
34	An allocation of \$1,950 from Senate Projects to Senate Expense to help pay for the rental of an inflatable screen so students may watch the FSU Men's Basketball Team play in the NCAA Sweet 16 Tournament on March 25, 2011.	PASSED 4-6-11 SIGNED SBP 4-14-11 SIGNED VPSA 4-18-11
35	An allocation of \$106 from Senate Projects to the Office of Governmental Affairs to purchase a banner	WITHDRAWN BY SPONSOR 4-6-11

For FSU Day at the Capitol.

Memorandum
Page four
May 4, 2011

<u>Bill</u>	<u>Description</u>	<u>Action Taken</u>
36	An allocation of \$472 from Senate Projects to the Office of Governmental Affairs to purchase two retractable banner stands.	WITHDRAWN BY SPONSOR 4-6-11
37	A deletion to the Student Body Statutes deleting Chapter 1105, removing the Environmental Service Program, an affiliated project, from the statutes. This legislation takes effect on July 1, 2011.	PASSED 4-13-11 SIGNED SBP 4-18-11 SIGNED VPSA 4-21-11
38	An allocation of \$250 from Senate Projects to Senate Expense to provide food and beverages to the RTAC and PAC members, the week before finals, to thank them for all they do.	FAILED 4-6-11 YES-18, NO-12 ABSTAINED-7
39	A revision to the Student Body Statutes Chapter 700 the Elections Code, to revise the elections code.	PASSED 4-20-11 SIGNED SBP 5-9-11 SIGNED VPSA
40	An allocation of \$10,100 from Senate Projects to the Congress of Graduate Students Expense to assist graduate students in travel for the purpose of research that benefits the entire student body.	PASSED 4-13-11 SIGNED SBP 4-18-11 SIGNED VPSA 4-21-11
41	A revision of \$352 within the Pride Student Union from OPS Wages to Expense to purchase new furniture for the office.	POSTPONED 4-20-11
42	A revision of \$201.86 within the Pride Student Union from Clothing and Awards to Expense to pay for improvements to the LGBTQ Resource Center.	POSTPONED 4-20-11
43	A revision of \$870 within Student Publications from Expense to OPS Wages to fund OPS Wages for the summer semester for the office.	PASSED 4-20-11 SIGNED SBP 4-26-11 SIGNED VPSA 5-2-11
44	A transfer of \$991 from Senate Projects to the Center for Assessment and Testing to secure lockers for students taking exams in the testing center.	PASSED 4-20-11 SIGNED SBP 4-26-11 SIGNED VPSA 5-2-11
45	A revision to the Student body Statutes Chapter 807, to revise the RTAC statutes and require that all members are financially certified.	WITHDRAWN BY SPONSOR 4-20-11

Memorandum
 Page five
 May 4, 2011

<u>Bill</u>	<u>Description</u>	<u>Action Taken</u>
46	A transfer of \$20,000 from the Golden Tribe Lecture Series to Executive Projects (\$10,000) and Executive Branch OCO (\$10,000) to buy furniture and to put money in Executive Projects for future use.	PASSED 4-20-11 SIGNED SBP 4-26-11 SIGNED VPSA 5-2-11
47	A revision of \$15,000 within Sports Club Council from Expense to OPS Wages to correct an error in Budget Bill 2011. Monies were put in Expense instead of OPS Wages.	PASSED 4-20-11 SIGNED SBP 4-26-11 SIGNED VPSA 5-2-11
48	A revision to the Student Body Statutes Chapter 802.4 D, to have the Student Body Treasurer approve Off campus events.	REFERRED TO FINANCE AND JUDICIARY 4-13-11.
49	A transfer of \$15,000 from Senate Projects to Senate Expense to purchase five (5) televisions and pay for installation of the TVs in the Senate Chamber.	PASSED 4-20-11 SIGNED SBP 4-26-11 SIGNED VPSA 5-2-11
50	A transfer of \$3,000 from Senate Projects to Senate Food, to provide food for Senate meeting for the remainder of the spring and summer semester.	PASSED 4-20-11 SIGNED SBP 4-26-11 SIGNED VPSA 5-2-11
51	A revision to the Student Body Statutes Chapter 401.8, to authorize the Senate Judiciary Committee to correct minor errors in the statutes.	PASSED 4-20-11 SIGNED SBP 5-9-11 SIGNED VPSA

**The Thirty-First Student Government Council
Florida State University Panama City
Spring 2013 Actions**

15-31.B Gym Monitor Jeremy Johnson – Emergency Hearing

**MOTION: Representative Thomson
Motion was seconded.**

Motion to hire Jeremy Johnson to the OPS Gym Attendant position for the Spring 2013 semester working no more than 20 hours per week.

Motion passed.

15-31.C Gym Monitor Valerie Welch – Emergency Hearing

**MOTION: Representative Thomson
Motion was seconded.**

Motion to hire Valerie Welch to the OPS Gym Attendant position for the Spring 2013 semester working no more than 20 hours per week.

Motion passed.

15-31.D Gym Monitor Joshua Schmidt – Emergency Hearing

**MOTION: Representative Thomson
Motion was seconded.**

Motion to hire Joshua Schmidt to the OPS Gym Attendant position for the Spring 2013 semester working no more than 20 hours per week.

Motion passed.

19-31.A Reclassifying SGC Positions-Emergency Hearing

**MOTION: Representative Davis
Motion was seconded.**

Motion to reclassify the SGC Program Assistant and RSO Secretary positions numbered 65215 and 65333 to Program Coordinator and Program Associate respectively.

Motion passed.

21-31.A Funding for Lyrid Meteor Shower Event

MOTION: Representative Mullins

Motion was seconded.

Motion to approve an amount not to exceed \$100.00 from Sweepings Unallocated Events for the Lyrid Meteor Shower Campout Event on April 21-22nd 2013.

Motion passed.

22-31.C Gym Monitor Joshua Schmidt

Motion: Representative Carroll

Motion was seconded.

Motion to hire Joshua Schmidt to the OPS Gym Attendant position for the Summer 2013 semester working no more than 20 hours per week.

Motion passed.



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn *DC*
DATE: June 7, 2013
SUBJECT: FY 2013-14 Tuition and Fees Policy Approval; Approval of Implementation by
Emergency Regulation 6C2R-ER12-1 and Notice for Normal Regulation
Request for Approval

Materials will be distributed in advance of the meeting.

DC/gg



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn *DC*
DATE: June 7, 2013
SUBJECT: Tentative 2013-14 Operating Budget and Releases
Request for Approval

As required by s. 1011.40, F.S., each university board of trustees must adopt an operating budget for the operation of the university. The proposed expenditures, plus transfers and balances, shall not exceed the estimated income, transfers and balances.

The Board of Trustees must approve the budget before the beginning of the fiscal year, July 1, 2013, for the State Comptroller to process 2013-14 cash and budget releases for funds in the state treasury.

The following motions, for approval by the FSU Board of Trustees, are requested.

1. Approve a tentative (beginning) 2013-14 Operating Budget, at last year's level, for the July 1, 2013 to June 30, 2014 fiscal year for appropriated and non-appropriated funds, within available resources and fund balances. The requested 2013-14 tentative budget, at last year's level, is: \$1,094,293,117.
2. Approve the University President to make subsequent changes to the tentative budget as needed, including the changes between the tentative budget and the budget to be submitted to the Board of Governors by August 19, and other changes during the fiscal year, within available resources and fund balances. The 2013-14 budget that will be submitted to the Board of Governors, will be prepared according to our regulations and will be presented to the Board of Trustees on September 13, 2013.
3. Approve the University President to prepare and implement the operating budget of the University as prescribed by statute and regulations of the Board of Governors, policies of the University Board of Trustees, and provisions of the General Appropriations Act.
4. Approve the Direct Support Organizations (DSOs) and the Florida Medical Practice Plan to continue operations (to begin the 2013-14 fiscal year) within available resources. Budgets will be prepared by the DSOs and the Florida Medical Practice Plan Board in accordance with our regulations and will be presented to the Board of Trustees on September 13, 2013.

Tentative 2013-14 Operating Budget and Releases
June 6 and 7, 2013
Page 2

Approval of a tentative 2013-14 Operating Budget will enable the University to request related releases of funds from the State Treasury to begin business on July 1, 2013 for fiscal 2013-14.

I recommend approval of these motions.

DKC/ml

Attachment

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 3 of 13

PROPOSED BOARD ACTION

1. Approve a tentative (beginning) 2013-14 Operating Budget, at last year's level, for the July 1, 2013 to June 30, 2014 fiscal year for appropriated and non-appropriated funds, within available resources and fund balances. The requested 2013-14 tentative budget, at last year's level, is: \$1,094,293,117.

Appropriated Funds

Education and General
Education and General Medical

Non-Appropriated Funds

Auxiliary Enterprises
Florida Medical Practice Plan
Contracts and Grants/DRS
Student Activities
Athletics
Concessions (Vending)
Financial Aid
Technology Fee

2. Approve the University President to make subsequent changes to the tentative budget as needed, including the changes between the tentative budget and the budget to be submitted to the Board of Governors by August 19, and other changes during the fiscal year, within available resources and fund balances. The 2013-14 budget that will be submitted to the Board of Governors, will be prepared according to our regulations and will be presented to the Board of Trustees on September 13, 2013.
3. Approve the University President to prepare and implement the operating budget of the University as prescribed by statute and regulations of the Board of Governors, policies of the University Board of Trustees, and provisions of the General Appropriations Act.
4. Approve the Direct Support Organizations (DSOs) and the Florida Medical Practice Plan to continue operations (to begin the 2013-14 fiscal year) within available resources. Budgets will be prepared by the DSOs and the Florida Medical Practice Plan Board in accordance with our regulations and will be presented to the Board of Trustees on September 13, 2013.

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 4 of 13

Requested Tentative Annual Operating Budget 2013 - 2014
 Florida State University
 (July 1, 2013 to June 30, 2014)

Budget Entity/Fund	Requested Tentative*		Beginning Budget			
	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09
Educational and General (E&G)						
General Revenue	\$ 160,737,420	\$ 160,737,420	\$ 217,255,679	\$ 243,320,152	\$241,193,085	\$286,754,658
Student and Other Fees	186,752,690	186,752,690	166,148,110	148,957,918	134,997,821	126,062,220
Lottery	26,415,961	26,415,961	34,659,274	31,179,405	26,523,353	31,298,699
Federal ARRA Stimulus Grants	-	-	-	20,268,504	21,182,461	-
Subtotal	\$ 373,906,071	\$ 373,906,071	\$ 418,063,063	\$ 443,725,979	\$423,896,720	\$444,115,577
Percent change	0.0%	-10.6%	-5.8%	4.7%	-4.6%	-1.9%
College of Medicine						
General Revenue	\$ 32,629,950	\$ 32,629,950	\$ 33,054,861	\$ 34,909,216	\$34,158,735	\$39,551,318
Student and Other Fees	9,224,210	9,224,210	8,606,120	8,051,247	7,282,504	6,617,580
Lottery	605,115	605,115	605,115	605,115	605,115	1,022,947
Federal ARRA Stimulus Grants	-	-	-	2,858,522	3,001,632	-
Subtotal	\$ 42,459,275	\$ 42,459,275	\$ 42,266,096	\$ 46,424,100	\$45,047,986	\$47,191,845
Educational & General	\$ 416,365,346	\$ 416,365,346	\$ 460,329,159	\$ 490,150,079	\$468,944,706	\$491,307,422
Auxiliaries						
Working Capital Fund	\$ 52,256,460	\$ 52,256,460	\$ 53,570,000	\$ 50,640,000	\$56,795,000	\$57,120,952
Auxiliary Funds	149,669,878	149,669,878	133,380,248	119,894,983	118,942,769	128,022,528
Debt Service Funds	19,025,699	19,025,699	19,190,000	14,550,000	18,947,000	14,490,000
Auxiliaries	\$ 220,952,037	\$ 220,952,037	\$ 206,140,248	\$ 185,084,983	\$194,684,769	\$199,633,480
Family Practice Plan (COM)	\$ 8,425,794	\$ 8,425,794	\$ 6,650,109	\$ 5,506,942	\$4,902,679	\$5,026,128
Contracts and Grants						
Sponsored Research	\$ 213,000,000	\$ 213,000,000	\$ 215,000,000	\$ 215,000,000	\$182,000,000	\$209,000,000
Florida State University Schools	12,666,700	12,666,700	10,271,136	10,897,900	11,318,597	11,776,621
Contracts and Grants	\$ 225,666,700	\$ 225,666,700	\$ 225,271,136	\$ 225,897,900	\$193,318,597	\$220,776,621
Local Funds						
Student Activities	\$ 19,069,104	\$ 19,069,104	\$ 20,627,859	\$ 19,775,303	\$16,896,645	\$17,557,473
Student Financial Aid	133,198,879	133,198,879	156,572,417	141,889,324	119,652,782	127,725,120
Intercollegiate Athletics	55,253,158	55,253,158	53,443,145	52,933,766	46,050,380	49,332,477
Concessions	568,438	568,438	533,591	423,111	348,997	347,670
Technology Fee	14,793,661	14,793,661	12,723,181	9,080,776	3,879,217	-
Local Funds	\$ 222,883,240	\$ 222,883,240	\$ 243,900,193	\$ 224,102,280	\$186,828,021	\$194,962,740
Total	\$ 1,094,293,117	\$ 1,094,293,117	\$ 1,142,290,845	\$ 1,130,742,184	\$1,048,678,772	\$1,111,706,391
Percent change	0.0%	-4.2%	1.0%	7.8%	-5.7%	1.7%

*The tentative 2013-14 beginning budget is requested at last year's level, 2012-13. The University will prepare a 2013-14 budget for submission to the BOG by August 19th and then it will be presented to the BOT at the September meeting.

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 5 of 13

2012-13 Direct Support Organization (DSO) Budgets
(Approved by BOT September 7, 2012)

DSO	Approved Budget 2012-13
FSU Alumni Association, Inc.	
Revenues	\$ 2,480,442
Expenses	2,480,442
Net	-
Capital Spending	-
Beginning Fund Balance	698,731
Ending Fund Balance	698,731
FSU College of Business Student Investment Fund, Inc.*	
Revenues	\$ 34,070
Expenses	5,405
Net	28,665
Capital Spending	-
Beginning Fund Balance	1,525,956
Ending Fund Balance	1,554,621
<i>*DSO operates on calendar year</i>	
FSU Financial Assistance, Inc.	
Revenues	\$ 5,061,350
Expenses	5,060,020
Net	1,330
Capital Spending	-
Beginning Fund Balance	14,675,131
Ending Fund Balance	14,676,461
FSU Foundation, Inc.	
Revenues	\$ 15,850,325
Expenses	17,063,346
Net	(1,213,021)
Capital Spending	96,500
Beginning Fund Balance	7,515,220
Ending Fund Balance	6,302,199
FSU International Programs Association, Inc.	
Revenues	\$ 15,385,000
Expenses	14,000,000
Net	1,385,000
Capital Spending	-
Beginning Fund Balance	17,237,013
Ending Fund Balance	18,622,013
FSU Magnet Research and Development, Inc.	
Revenues	\$ 746,000
Expenses	655,950
Net	90,050
Capital Spending	-
Beginning Fund Balance	797,994
Ending Fund Balance	888,044

Source: Audited or Unaudited Finalized Financial Statements

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 6 of 13

2012-13 Direct Support Organization (DSO) Budgets
(Approved by BOT September 7, 2012)

DSO	Approved Budget 2012-13
FSU Performing Arts Center Foundation, Inc. *	

** DSO has no corporate resources; operates within university resources*

FSU Real Estate Foundation, Inc.	
Revenues	\$ 40,000
Expenses	17,761
Net	22,239
Capital Spending	-
Beginning Fund Balance	11,808
Ending Fund Balance	34,047

FSU Research Foundation, Inc.	
Revenues	\$ 3,105,500
Expenses	3,027,000
Net	78,500
Capital Spending	-
Beginning Fund Balance	1,681,566
Ending Fund Balance	1,760,066

John and Mable Ringling Museum of Art, Inc.	
Revenues	\$ 1,593,750
Expenses	1,499,849
Net	93,901
Other Spending	-
Beginning Fund Balance	4,608,110
Ending Fund Balance	4,702,011

Seminole Boosters, Inc.	
Revenues	\$ 32,964,930
Expenses	31,861,304
Net	1,103,626
Capital Spending	-
Beginning Fund Balance	116,872,795
Ending Fund Balance	117,976,421

State of Florida Not for Profit Corporation	Proposed Budget 2012-13
Florida Medical Practice Plan, Inc.	
Revenues	\$ 11,651,139
Expenses	10,964,751
Net	686,388
Capital Spending	-
Beginning Fund Balance	1,722,096
Ending Fund Balance	2,408,484

Source: Audited or Unaudited Finalized Financial Statements

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 7 of 13

2012-13 Direct Support Organizations (DSO) Approved Budgets
Supplementary Summary Financial History

DSO / Fiscal Year	Statement of Financial Position			Activities and Change in Net Assets			
	Assets	Liabilities	Net Assets	Revenues/ Other	Expense/ Other	Foreign Curr. Transl. & Prior Period Adj.	Change in Net Assets
FSU Alumni Association, Inc.							
2011-12	\$ 961,984	\$ 220,747	\$ 741,237	\$ 2,415,987	\$ 2,426,350		\$ (10,363)
2010-11	827,200	75,600	751,600	1,843,841	2,016,299		(172,458)
2009-10	1,051,372	127,314	924,058	1,817,778	1,736,539		81,239
2008-09	908,288	60,050	848,238	1,534,898	1,474,847		60,051
2007-08	1,016,770	224,684	792,086	3,176,452	2,002,787		1,173,664
FSU College of Business Student Investment Fund, Inc.*							
2011-12	\$ 1,525,956	\$ 1,033,974	\$ 491,982	\$ 292,589	\$ 4,914	\$ 204,307	\$ 491,982
2010-11	1,213,623		1,213,623	1,217,090	3,467		1,213,623
2009-10	248,959	-	248,959	251,467	2,508		248,959
2008-09			NA				NA
2007-08			NA				NA
	<i>*DSO operates on calendar year</i>						
FSU Financial Assistance, Inc.							
2011-12	\$ 80,000,000	\$ 65,324,869	\$ 14,675,131	\$ 5,061,350	\$ 5,070,422		\$ (9,072)
2010-11	80,792,249	66,108,042	14,684,207	4,803,681	4,755,198		48,483
2009-10	83,525,947	68,890,223	14,635,724	4,518,038	5,284,186		(766,148)
2008-09	90,253,346	72,375,000	17,878,346	5,395,922	5,264,606		131,316
2007-08	90,122,030	74,374,666	15,747,364	1,277,320	2,663,736		(1,386,416)
FSU Foundation, Inc.							
2011-12	\$ 499,462,822	\$ 12,641,411	\$ 486,821,411	\$ 47,987,243	\$ 53,702,563		\$ (5,715,320)
2010-11	504,848,516	12,274,686	492,573,830	117,293,608	55,265,099		62,028,509
2009-10	447,345,645	16,800,324	430,545,321	85,339,438	51,197,889		34,141,549
2008-09	415,129,839	18,726,067	396,403,772	(49,177,274)	49,313,572		(98,490,846)
2007-08	506,246,521	11,351,903	494,894,618	45,332,716	44,552,234		780,482
FSU International Programs Association, Inc.							
2011-12	Fiscal year does not end until September 30, 2012			\$ 14,776,000	\$ 13,000,000	Estimate - FY ends Sept. 30, 2012	
2010-11	\$ 28,520,124	\$ 13,059,111	\$ 15,461,013	13,670,801	11,229,273	\$ (24,195)	\$ 2,417,333
2009-10	26,928,442	13,884,762	13,043,680	11,608,735	9,992,895	(70,466)	1,362,215
2008-09	26,749,945	15,068,480	11,681,465	11,420,941	9,924,866	608,815	1,882,039
2007-08	24,911,291	15,111,865	9,799,426	13,169,227	11,588,401	169,998	1,260,720
FSU Magnet Research and Development, Inc.							
2011-12	\$ 1,452,574	\$ 654,580	\$ 797,994	\$ 1,063,345	\$ 839,941		\$ 223,404
2010-11	1,099,238	524,645	574,593	510,308	542,764	\$ (164,749)	(197,205)
2009-10	1,472,151	700,353	771,798	393,287	454,246		(60,959)
2008-09	1,253,976	421,219	832,757	1,047,872	761,050		286,822
2007-08	748,341	202,406	545,935	1,142,708	713,590		429,118
FSU Performing Arts Center Foundation, Inc.							
2011-12							
2010-11							
2009-10							
2008-09							
2007-08	<i>* DSO has no corporate resources; operates within university resources</i>						

Source: Audited or Unaudited Finalized Financial Statements

Agenda Item: Tentative 2013-14 Operating Budget and Releases
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2012-13 Direct Support Organizations (DSO) Approved Budgets
Supplementary Summary Financial History

DSO / Fiscal Year	Statement of Financial Position			Activities and Change in Net Assets			
	Assets	Liabilities	Net Assets	Revenues/ Other	Expense/ Other	Foreign Curr. Transl. & Prior Period Adj.	Change in Net Assets
FSU Real Estate Foundation, Inc.							
2011-12	\$ 627,291	\$ 1,209	\$ 626,082	\$ 646,993	\$ 20,911		\$ 626,082
2010-11							
2009-10							
2008-09							
2007-08							
* DSO has no activity prior to FY2011 - 12							
FSU Research Foundation, Inc.							
2011-12	\$ 136,946,254	\$ 40,463,157	\$ 96,483,097	\$ 15,721,958	\$ 24,254,218		\$ (8,532,260)
2010-11	148,016,760	42,751,697	105,265,063	27,910,756	15,463,178		12,447,578
2009-10	135,299,637	42,482,150	92,817,487	14,317,164	13,859,337		457,827
2008-09	134,682,778	42,323,118	92,359,660	13,317,481	24,702,672		(11,385,191)
2007-08	151,598,428	47,853,577	103,744,851	12,844,275	15,185,848		(2,341,573)
John and Mable Ringling Museum of Art, Inc.							
2011-12	\$ 4,677,601	\$ 69,491	\$ 4,608,110	\$ 1,568,240	\$ 1,446,636		\$ 121,604
2010-11	4,545,658	59,152	4,486,506	1,586,721	1,275,651		311,070
2009-10	4,285,361	109,925	4,175,436	1,496,260	1,334,586		161,674
2008-09	4,101,361	87,599	4,013,762	1,670,481	1,350,249		320,232
2007-08	3,786,367	92,837	3,693,530	1,666,787	1,516,960		149,827
Seminole Boosters, Inc.							
2011-12	\$ 170,000,000	\$ 53,127,205	\$ 116,872,795	\$ 32,677,684	\$ 33,408,787		\$ (731,103)
2010-11	171,500,000	47,288,171	124,211,829	28,750,000	28,000,000		750,000
2009-10	170,524,173	47,062,344	123,461,829	28,386,942	24,951,161		3,435,781
2008-09	164,480,925	47,260,089	117,220,836	15,892,397	30,795,856		(14,903,459)
2007-08	179,384,384	47,260,089	132,124,295	29,665,700	22,593,916		7,071,784

FL Not for Profit Corp. / Fiscal Year	Statement of Financial Position			Activities and Change in Net Assets			
	Assets	Liabilities	Net Assets	Revenues/ Other	Expense/ Other	Foreign Curr. Transl. & Prior Period Adj.	Change in Net Assets
Florida Medical Practice Plan, Inc.							
2011-12	\$ 2,723,251	\$ 1,001,111	\$ 1,722,140	\$ 9,493,846	\$ 9,177,774		\$ 316,072
2010-11	1,606,314	748,408	857,906	3,780,343	3,622,038		158,305
2009-10	1,606,446	906,845	699,601	6,690,434	6,301,646		388,788
2008-09	1,798,062	1,487,249	310,813	6,360,636	6,224,674		135,962
2007-08	1,106,067	931,216	174,851	5,637,553	5,505,045		132,508
*Fiscal Period changed in 2010. Years 2006-2009 are calendar years, and 2010 is a 6-month period.							

Source: Audited or Unaudited Finalized Financial Statements

Agenda Item: Tentative 2013-14 Operating Budget and Releases
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Information Only

Florida State University
2013-14 E&G Budget and Changes from 2012-13
May 2013
Projected

	General Revenue	Estimated Tuition	Lottery	Total
1 2012-13 Beginning Operating Budget	\$ 160,737,420	\$ 186,752,690	\$ 26,415,961	\$ 373,906,071
<i><u>BOG Amendments for 2012-13:</u></i>				
2 #1 Risk Management Insurance	\$ (519,876)	\$ -	\$ -	\$ (519,876)
3 Total BOG Amendments for 2012-13	\$ (519,876)	\$ -	\$ -	\$ (519,876)
4 2012-13 Ending Operating Budget	\$ 160,217,544	\$ 186,752,690	\$ 26,415,961	\$ 373,386,195
5 Reverse 2012-13 Non-Recurring	\$ 65,234,110	\$ -	\$ -	\$ 65,234,110
6 2013-14 Beginning Base	\$ 225,451,654	\$ 186,752,690	\$ 26,415,961	\$ 438,620,305
<i><u>2012-13 Annualizations:</u></i>				
7 2012-13 Adjustment to Health Insurance	\$ 442,872	\$ -	\$ -	\$ 442,872
8 2012-13 Health Insurance Annualization	2,214,360	-	-	2,214,360
9 2012-13 Annualization of PO&M	632,101	-	-	632,101
10 Total 2012-13 Annualizations	\$ 3,289,333	\$ -	\$ -	\$ 3,289,333
<i><u>Other Issues:</u></i>				
11 Unfunded Actuarial Liability - Retirement	\$ 7,431,766	\$ -	\$ -	\$ 7,431,766
12 Normal Costs - Retirement	10,834	-	-	10,834
13 PO&M New Facilities	834,792	-	-	834,792
14 Education Enhancement Trust Fund - Fund Shift	(5,387,793)	-	5,387,793	-
15 Preeminent State Research Universities	15,000,000	-	-	15,000,000
16 Housing for American Legion Boys and Girls State	98,000	-	-	98,000
17 Veterans Center	500,000	-	-	500,000
18 Florida Health Equity Research Institute	400,000	-	-	400,000
19 Leon County Civic Center Operations	5,000,000	-	-	5,000,000
20 Total Other Issues	\$ 23,887,599	\$ -	\$ 5,387,793	\$ 29,275,392
<i><u>Tuition Adjustments:</u></i>				
21 Tuition Adjustments	\$ -	\$ 3,854,416	\$ -	\$ 3,854,416
22 Total Tuition Adjustments	\$ -	\$ 3,854,416	\$ -	\$ 3,854,416
23 2013-14 Beginning Operating Budget	\$ 252,628,586	\$ 190,607,106	\$ 31,803,754	\$ 475,039,446
24 Change % From 2013-14 Beginning Base	12.05%	2.06%	20.40%	8.30%
25 Change Funding From 2013-14 Beginning Base				\$ 36,419,141

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 10 of 13

Information Only

Florida State University
2013-14 E&G-College of Medicine Budget and Changes from 2012-13
May 2013
Projected

	General Revenue	Estimated Tuition	Lottery	Total
1 2012-13 Beginning Operating Budget	\$ 32,629,950	\$ 9,224,210	\$ 605,115	\$ 42,459,275
<i><u>BOG Amendments for 2012-13:</u></i>				
2 #1 Risk Management Insurance	\$ 3,871	\$ -	\$ -	\$ 3,871
3 Total BOG Amendments for 2012-13	\$ 3,871	\$ -	\$ -	\$ 3,871
4 2012-13 Ending Operating Budget	\$ 32,633,821	\$ 9,224,210	\$ 605,115	\$ 42,463,146
5 2013-14 Beginning Base	\$ 32,633,821	\$ 9,224,210	\$ 605,115	\$ 42,463,146
<i><u>2012-13 Annualizations:</u></i>				
6 2012-13 Adjustment to Health Insurance	\$ 40,114	\$ -	\$ -	\$ 40,114
7 2012-13 Health Insurance Annualization	200,570	-	-	200,570
8 Total 2012-13 Annualizations	\$ 240,684	\$ -	\$ -	\$ 240,684
<i><u>Other Issues:</u></i>				
9 Unfunded Actuarial Liability - Retirement	\$ 650,342	\$ -	\$ -	\$ 650,342
10 Normal Costs - Retirement	948	-	-	948
11 Total Other Issues	\$ 651,290	\$ -	\$ -	\$ 651,290
<i><u>Tuition Adjustments:</u></i>				
12 Tuition Adjustments	\$ -	\$ 548,512	\$ -	\$ 548,512
13 Total Tuition Adjustments	\$ -	\$ 548,512	\$ -	\$ 548,512
14 2013-14 Beginning Operating Budget	\$ 33,525,795	\$ 9,772,722	\$ 605,115	\$ 43,903,632
15 Change % From 2013-14 Beginning Base	2.73%	5.95%	0.00%	3.39%
16 Change Funding From 2013-14 Beginning Base				\$ 1,440,486

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 11 of 13

BACKGROUND INFORMATION

The 2013-14 Operating Budget will be developed by the University by mid-July and is due to the BOG on August 19, 2013. See timetable below.

However, universities must provide documentation of an approved budget by the Board of Trustees to the State Comptroller's Office before July 1, 2013, in order for the State Comptroller's Office to process cash and budget releases for the universities for funds held in the State Treasury. Below is a summary of FSU's Planning and Budgeting timetable.

April	May	June	July	August	September
President and Vice President Meetings	President and Vice President Meetings	President and Vice President Meetings	President and Vice President Meetings	President and Vice President Meetings	President and Vice President Meetings
April 26 th , President's instructions to VPs for the 2013-14 E&G Budget and Planning Requests	May 2 nd , University Budget Advisory Committee Meeting May 3 rd , Session end date	June 10 th , VPs provide requested budget information to the President for 2013-14 BOT tentative budget approval	End of year 2012-13 records available Allocation by President and Provost to VPs	Budget submitted to BOG by August 19 th	BOT approves 2013-14 budget submitted to the BOG in August
Final Allocation from BOG received April 29 th	May 30 th , University Budget Advisory Committee Meeting				

(Authority, Definitions, and Terms)

STATUTORY REFERENCES

FS 1011.40. Budgets for universities --

(2) OPERATING BUDGET. — Each university board of trustees shall adopt an operating budget for the operation of the university as prescribed by law and rules of the Board of Governors. Each university president shall prepare and implement the operating budget of the university as prescribed by law, rules of the Board of Governors, policies of the university board of trustees, and provisions of the General Appropriations Act. The proposed expenditures, plus transfers, and balances shall not exceed the estimated income, transfers, and balances. The budget and each part thereof shall balance. If at any time the unencumbered balance in the education and general fund of the university board of trustees approved operating budget goes below 5 percent, the president shall provide written notification to the Board of Governors.

FS 1011.45. End of year balance of funds --

Unexpended amounts in any fund in a university current year operating budget shall be carried forward and included as the balance forward for that fund in the approved operating budget for the following year.

Agenda Item: Tentative 2013-14 Operating Budget and Releases
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FSU REGULATION 6C2R-2.025, F.A.C., UNIVERSITY DIRECT SUPPORT ORGANIZATIONS (DSO)

6C2R-2.025 (4)

Each DSO shall submit an annual budget, which has been approved by its governing board and recommended by the President of the University to the Board of Trustees for review. Such proposed budget shall be submitted no later than ninety (90) days after the first day of the fiscal year to which the proposed budget pertains.

RELEASES

Release is the transfer of cash to the University from the State Treasury and the authority to spend the funds.

Education and General (E&G) funds are released periodically, primarily in relation to State revenue collections during the year.

Releases of E&G funds are provided by the State twice per month, generally based on 1/24 of the budget for each release.

Contract and Grant (C&G) and Auxiliary funds no longer require a release as they are no longer in the State Treasury beginning July 1, 2004. Local funds (Athletics, Scholarship, Concessions, Student Activities and Technology Fee funds) have always been in (local) bank accounts and not in the State Treasury and have never required a release of funds.

BUDGET ENTITIES-DEFINITIONS

Education and General (E&G)

Appropriations and tuition revenues fund the academic enterprise and support units.

Funding sources:

General Revenue---primarily Florida's sales tax.

Educational Enhancement Trust Fund---the Lottery.

Student and Other Fees Trust Fund---student tuition and out-of-state fees and differential tuition along with miscellaneous revenues such as library fines, the application fee, late registration fee and a portion of the contract and grant indirect cost recovery from Federal and other granting agencies.

Auxiliary Enterprises

This budget entity includes the Auxiliary Trust Fund, the Working Capital Trust Fund, Parking and Housing Trust Funds, and the Debt Service Trust Funds. Revenues in this budget entity are primarily generated from sales to students, faculty and staff, university departments, and others.

Florida Medical Practice Plan

Revenues in this budget entity are primarily generated through an affiliation agreement with Sacred Heart Hospital in Pensacola, Florida related to Graduate Medical Education.

Contracts and Grants/DRS

Revenues in this budget entity are generated from Federal, State, Private, and Local government contracts and grants.

Agenda Item: Tentative 2013-14 Operating Budget and Releases
Page 13 of 13

Student Activities

The primary revenue source is Student Government funds collected via the Activity and Service Fee (the A&S fee), a portion of the per credit hour fee. Also included are self-generated revenues in areas such as: Circus, Student Development, Oglesby Union Operations, and various Recreation areas.

Athletics

Revenues are generated primarily from ticket sales, ACC revenue sharing, Seminole Booster Inc. contributions, post-season tournaments and bowls, television appearances, and advertising. Most of the revenue is related to football. The students' per-credit-hour athletic fee goes into this budget entity.

Concessions (Vending)

Revenue is generated from contract commissions from vendors who provide vending machines on campus (primarily Coca-Cola). Expenditures are primarily for items related to entertainment, and programs in furtherance of university business. Examples: Commencement, Homecoming, Employee Recognition, Faculty Awards, Martin Luther King Observance, Convocation, Fine Arts Festival, Academic Corporate Relations, and Faculty Senate.

Financial Aid

This budget entity includes the Scholarship fund. Revenues come from Federal, state, and institutional sources for student financial aid.

Technology Fee

The technology fee is a per credit hour fee assessed to all students. Per statute, revenue from this fee is used to enhance instructional technology resources for students and faculty.

EXPENDITURE HISTORY

Budget Entity	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07
Education & General	\$358,782,164	\$406,811,227	\$390,040,278	\$398,015,975	396,985,505	\$392,184,728
Education & General Medical	40,472,963	45,325,737	43,616,908	35,982,938	31,672,862	29,821,854
Auxiliary Enterprises	186,556,714	180,714,193	177,652,702	177,330,974	195,347,805	176,671,864
Florida Medical Practice Plan	6,511,011	6,139,113	5,233,840	4,724,136	4,736,264	4,161,624
Contracts & Grants/DRS	188,083,314	195,015,911	193,836,171	179,222,904	182,148,879	175,190,469
Student Activities	16,244,055	16,455,846	15,047,931	14,466,024	14,311,109	12,823,013
Athletics	51,536,702	47,891,012	44,090,006	47,880,518	42,048,875	39,564,601
Concessions (Vending)	539,567	616,816	332,175	334,037	454,789	382,876
Financial Aid	136,574,890	148,244,905	134,279,855	118,144,964	112,917,126	105,892,640
Technology Fee	4,009,601	2,046,359	274,789	N/A	N/A	N/A
Total	\$989,310,981	\$1,049,261,119	\$1,004,404,655	\$976,102,470	\$980,623,214	\$936,693,669

Notes

1. Through 2010-11, Education and General Expenditures= expenditures plus encumbrances. For 2011-12, they do not.
2. Non-E&G expenditures are cash basis expenditures (including Debt Service), excluding encumbrances.



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Barron

FROM: David Coburn *DKC*

DATE: June 7, 2013

SUBJECT: Proposed FY2014-2015 Fixed Capital Outlay Budget Request
Request for Approval

Pursuant to Sections 216.0158, 216.043 and 1013.64, Florida Statutes, the preparation and submission of the FY 2014-2015 Fixed Capital Outlay (FCO) Legislative Budget Request for the State University System requires that each college and university update its Capital Improvement Plan (CIP). The CIP, as used by the Board of Governors (BOG), is tended to present the additional academic and academic support facilities needed for a five-year period. The updated CIP is expected to be submitted to the BOG in August 2013.

The attached documents include the recommended list of PECO eligible projects, CITF projects, and those that are to be funded from non-State sources, such as debt. The first document illustrates the 5 Year Capital Improvement Plan that was submitted to the BOG last year with several proposed modifications shown in red. Those modifications include the removal of two projects from the Plan; the FSU Ringling/New College Central Plant Improvements and the Clinical Training Center (Non-Medical). In both instances, the need for these projects has been addressed by other means. References to second phases of the EOAS Building and the Library System Improvements projects have also been removed since both projects would likely commence beyond the five year time horizon featured on this list. Finally, the request to seek approval for the sale of bonds for the New Residence Hall project has also been removed since that approval was granted recently. The second document portrays a proposed list that reflects these modifications.

It is recommended that the FSU Board of Trustees empower the University President to make subsequent changes, if needed, to the University's Fixed Capital Outlay Budget Request, including the list of PECO eligible and CITF projects, and to prepare the lists of projects that will be funded from other State and non-State sources. The final version of the University's FY 2014-2015 Fixed Capital Outlay Budget Request will be brought to the Trustees for their consideration in the Fall.

DKC/mb/gg

Attachments

STATE UNIVERSITY SYSTEM
Five-Year Capital Improvement Plan (CIP-2) and Legislative Budget Request
 Fiscal Years 2014-15 through 2019-20

University: FLORIDA STATE UNIVERSITY

PECO-ELIGIBLE PROJECT REQUESTS

New Priority No	Old Priority No	Project Title	2014-15 Year 1	2015-16 Year 2	2016-17 Year 3	2017-18 Year 4	2019-20 Year 5	Total Requested
1	1	Utilities/Infrastructure/Capital Renewal/Roofs	10,000,000 PCE	10,000,000 PCE	15,000,000 PCE	15,000,000 PCE	15,000,000 PCE	65,000,000
2	2	FAMU-FSU College of Engineering III - Joint Use	4,000,000 CE	11,034,335 CE				15,034,335
	3	FSU Ringling/New College Central Plant Improvements (Joint Use)	1,000,000 PCE					1,000,000
3	4	EOAS Building (Phase I and Phase II)	30,000,000 CE	26,100,000 CE	5,000,000 CE		3,700,000 P	64,800,000
4	5	STEM Teaching Lab Building	2,250,000 P	27,750,000 CE	4,000,000 CE			34,000,000
5	6	Firestone/Winchester Building Remodeling	1,600,000 P	17,400,000 CE	2,900,000 E	600,000 P	6,600,000 CE	29,100,000
6	7	Library System Improvements (Phase I and Phase II)	1,400,000 P	13,000,000 CE	4,500,000 CE		3,400,000 P	22,000,000
7	8	Land Acquisition	5,000,000 LA	-	5,000,000 LA		5,000,000 LA	15,000,000
8	9	Academic Support Building	2,000,000 P	31,000,000 C	4,000,000 E			37,000,000
9	10	Dittmer Building Remodeling	3,000,000 P	22,500,000 C	16,000,000 CE	5,000,000 CE		46,500,000
10	11	Physics Building		3,800,000 P	50,000,000 CE	5,000,000 E		58,800,000
	12	Clinical Training Center (Non-Medical)		2,000,000 P	20,000,000 C	3,000,000 E		25,000,000
11	13	Kellogg Research Building Remodeling			1,500,000 P		15,000,000 CE	16,500,000
12	14	Biology Unit I Building Remodeling				2,400,000 P	26,000,000 CE	28,400,000
13	15	College of Business Building				1,900,000 PC	27,851,000 CE	29,751,000
14	16	Eppes Building Remodeling				1,000,000 P	12,000,000 C	13,000,000
TOTAL			60,250,000	164,584,335	126,400,000	35,400,000	114,251,000	500,886,335

CITF PROJECT REQUESTS

Priority No	Project Title	Year 1	Year 2	Year 3	Year 4	Year 5	Total
1	Student Union Expansion (Phase I)	41,700,000 PCE					41,700,000
2	Barron Building Improvements	250,000 PCE					250,000
TOTAL		41,950,000	0	0	0	0	41,950,000

REQUESTS FROM OTHER STATE SOURCES

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5	Total
There are not projects at this time							
TOTAL		0	0	0	0	0	0

REQUESTS FROM NON-STATE SOURCES, INCLUDING DEBT

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5	Total
1	New Residence Halls	54,000,000					54,000,000
2	Athletic Facilities Bonds and Bond Refinancing	35,000,000					35,000,000
TOTAL		89,000,000	0	0	0	0	89,000,000

P = Planning C= Construction E= Equipment LA=Land Acquisition

STATE UNIVERSITY SYSTEM
Five-Year Capital Improvement Plan (CIP-2) and Legislative Budget Request
 Fiscal Years 2014-15 through 2019-20

University: FLORIDA STATE UNIVERSITY

PECO-ELIGIBLE PROJECT REQUESTS

Priority No	Project Title	2014-15 Year 1	2015-16 Year 2	2016-17 Year 3	2017-18 Year 4	2019-20 Year 5	Total Requested
1	Utilities/Infrastructure/Capital Renewal/Roofs	10,000,000 PCE	10,000,000 PCE	15,000,000 PCE	15,000,000 PCE	15,000,000 PCE	65,000,000
2	FAMU-FSU College of Engineering III - Joint Use	4,000,000 CE	11,034,335 CE	-	-	-	15,034,335
3	EOAS Building (Phase I)	30,000,000 CE	26,100,000 CE	5,000,000 CE	-	-	61,100,000
4	STEM Teaching Lab Building	2,250,000 P	27,750,000 CE	4,000,000 CE	-	-	34,000,000
5	Firestone/Winchester Building Remodeling	1,600,000 P	17,400,000 CE	2,900,000 E	600,000 P	6,600,000 CE	29,100,000
6	Library System Improvements (Phase I)	1,400,000 P	13,000,000 CE	4,500,000 CE	-	-	18,900,000
7	Land Acquisition	5,000,000 LA	-	5,000,000 LA	-	5,000,000 LA	15,000,000
8	Academic Support Building	2,000,000 P	31,000,000 C	4,000,000 E	-	-	37,000,000
9	Dittmer Building Remodeling	3,000,000 P	22,500,000 C	16,000,000 CE	5,000,000 CE	-	46,500,000
10	Physics Building	-	3,800,000 P	50,000,000 CE	5,000,000 E	-	58,800,000
11	Kellogg Research Building Remodeling	-	-	-	1,500,000 P	15,000,000 CE	16,500,000
12	Biology Unit I Building Remodeling	-	-	-	2,400,000 P	26,000,000 CE	28,400,000
13	College of Business Building	-	-	-	1,900,000 PC	27,851,000 CE	29,751,000
14	Eppes Building Remodeling	-	-	-	1,000,000 P	12,000,000 C	13,000,000
TOTAL		59,250,000	162,584,335	106,400,000	32,400,000	107,451,000	468,085,335

CITF PROJECT REQUESTS

Priority No	Project Title	Year 1	Year 2	Year 3	Year 4	Year 5	Total
1	Student Union Expansion	41,700,000 PCE	-	-	-	-	41,700,000
2	Barron Building Renovation	250,000 PCE	-	-	-	-	250,000
TOTAL		41,950,000	0	0	0	0	41,950,000

REQUESTS FROM OTHER STATE SOURCES

Priority No	Project	Year 1	Year 2	Year 3	Year 4	Year 5	Total
There are no projects at this time		0	0	0	0	0	0
TOTAL		0	0	0	0	0	0

REQUESTS FROM NON-STATE SOURCES, INCLUDING DEBT

Project	Year 1	Year 2	Year 3	Year 4	Year 5	Total
1 Athletic Facilities Bonds and Bond Refinancing	35,000,000	-	-	-	-	35,000,000
TOTAL	35,000,000	0	0	0	0	35,000,000

P = Planning C= Construction E= Equipment LA=Land Acquisition



THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Barron
FROM: David Coburn *[Signature]*
DATE: June 7, 2013
SUBJECT: TIITF Land Swap between University and Seminole Boosters
Request for Approval

Approval is requested for an exchange of land leased to the University and owned by the Trustees of the Internal Improvement Trust fund (TIITF) for land owned by the Seminole Boosters, Inc. The two properties assigned to Florida State University are included in the Main Campus Lease 2736. In exchange for these properties, the University will receive two parcels currently owned by the Seminole Boosters, Inc. One is a parking lot located on Pensacola Street and the other is a small office building located on Varsity Drive. The property the University is trading to the Seminole Boosters, Inc., is currently used as academic support space: a small parking lot on Pensacola Street and a warehouse for library books on Madison Street. The two parcels that the University will receive are identified in the University's adopted Campus Master Plan for acquisition.

The exchange of property will allow both the University and the Seminole Boosters, Inc. to further aggregate their existing land holdings in this general area of the Main Campus. More information about the parcels in question, including their location and appraised values, which are virtually the same, can be found on the attachment.

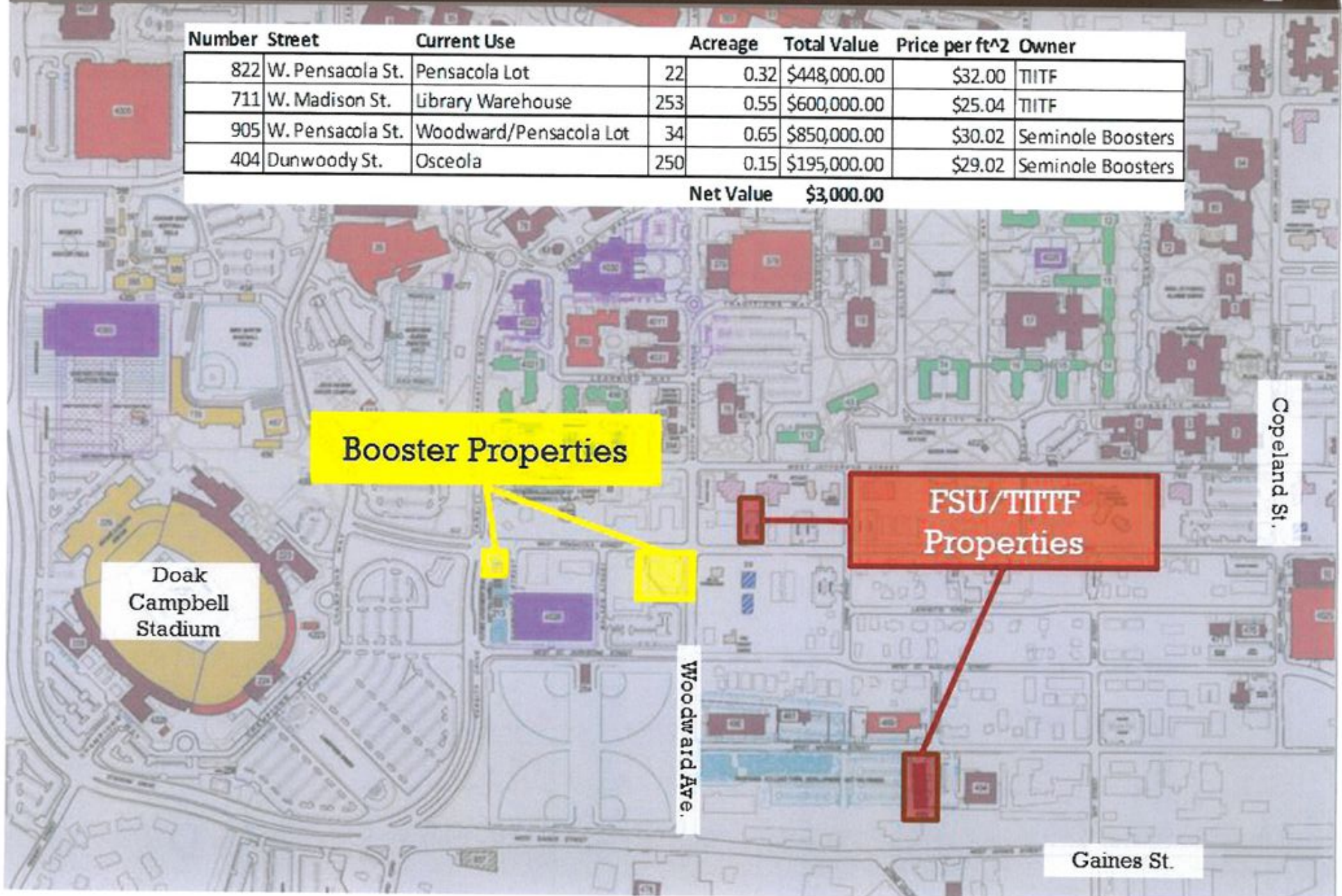
This proposed land swap will require FSU Board of Trustee approval and Florida Cabinet approval. Staff is proposing an even exchange using Bureau of State Lands approved methodology and appraisals.

Staff recommends approval of this item.

DKC/dt/gg

Proposed Booster Swap Location Map

Number	Street	Current Use	Acreage	Total Value	Price per ft ²	Owner
822	W. Pensacola St.	Pensacola Lot	22	\$448,000.00	\$32.00	TIITF
711	W. Madison St.	Library Warehouse	253	\$600,000.00	\$25.04	TIITF
905	W. Pensacola St.	Woodward/Pensacola Lot	34	\$850,000.00	\$30.02	Seminole Boosters
404	Dunwoody St.	Osceola	250	\$195,000.00	\$29.02	Seminole Boosters
Net Value				\$3,000.00		





THE FLORIDA STATE UNIVERSITY
OFFICE OF THE SENIOR VICE PRESIDENT
FOR FINANCE & ADMINISTRATION

MEMORANDUM

TO: President Eric J. Barron
FROM: David Coburn *DC*
DATE: June 7, 2013
SUBJECT: Amendment to Regulation FSU 2.009, Parking and Traffic Regulations
Request for Approval

Materials will be distributed in advance of the meeting.

DC/gg



FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES

MEMORANDUM

TO: Board of Trustees

FROM: Dr. Eric J. Barron

DATE: June 7, 2013

RE: UNIVERSITY ADVANCEMENT

The following Information Item(s) will be presented to the Board of Trustees:

University Advancement Update
*Dr. Thomas W. Jennings, Vice President for University Advancement
& President of the FSU Foundation*

BYLAWS

(as amended May 16, 2013)

The Florida State University Real Estate Foundation, Incorporated (A Not-For-Profit Corporation)

ARTICLE I

Board of Directors

Section 1. Membership. As set forth in the Corporation's Articles of Incorporation, the Board of Directors shall consist of a minimum of nine (9) voting members. At all times, at least a majority of the Board of Directors shall be appointed or elected by The Florida State University, and the members of the Board of Directors will include, but not be limited to:

- a. The Chair of The Florida State University Board of Trustees or designee;
- b. The President of The Florida State University or designee;
- c. A representative of The Florida State University Foundation, preferably with experience in the real estate field;
- d. A representative of the Seminole Boosters, preferably with experience in the real estate field;
- e. A representative of The Florida State University Alumni Association, preferably with experience in the real estate field;
- f. A representative of The Florida State University Research Foundation, preferably with experience in the real estate field;
- g. A minimum of three at-large members, appointed by the President of The Florida State University, who possess significant expertise in the real estate field.

Section 2. Term of Office. The Chair of The Florida State University Board of Trustees or designee and the President of The Florida State University or designee shall serve as Directors for such time as each respective official continues to serve in his/her position. The term for the other Directors shall be for a period of three (3) years with an option of a three (3) year renewal. The Board shall recommend candidates for election as regular Directors first to the University President and then to the full Board. All regular Directors shall be elected by a majority vote of the Board after such recommendations and consultation with the University President. Those nominees who are appointed shall begin their terms of office starting July 1.

Section 3. Powers and Duties of the Board of Directors.

- a. The Florida State University Real Estate Foundation, Incorporated (hereinafter "Foundation") shall exist to accept as a gift, bequest or devise, purchase, lease, or otherwise acquire any real or personal property to be held, administered or used in any way whatsoever for the benefit of the corporation consistent with its purpose as set forth in its Articles of Incorporation; and to that end, the corporation shall have full power and authority to hold, own, control, handle, sell, lease, pledge, mortgage, exchange, transfer and administer or operate any such real or personal property, including the operation of any business connected with or incident to the ownership or control of such property, upon such terms, prices and conditions as it deems appropriate in order to contribute or distribute all or a portion of the net proceeds from such activity to The Florida State University, The Florida State University Foundation, or such other entity as the Board may determine appropriate as set forth in its Articles of Incorporation.
- b. The property, affairs, activities, and concerns of the Foundation shall be vested in the Board of Directors. All management functions shall be exercised by the Board of Directors, subject to delegation by the Board to the officers, the Executive Committee and other appropriate staff. The Board of Directors shall approve budgets on an annual basis. These budgets shall be presented by May 1 to the University President and recommended to the Board of Trustees for review and approval. The President of The Florida State University or designee shall have authority and responsibility to monitor and control the use of the University's resources and name, shall review and approve expenditure plans and shall monitor the organization for compliance with federal and state laws. No contributions of funds or supplements to support intercollegiate athletics shall be received by the Foundation without approval of the President of The Florida State University.
- c. The Foundation shall not give, directly or indirectly, any gift to a political committee or committee of continuous existence as defined in Section 106.011, F.S., for any purpose other than those certified by a majority roll call vote of the Foundation's governing board at a regularly scheduled meeting as being directly related to the educational mission of the University.
- d. The Foundation shall comply with all regulations adopted by The Florida State University Board of Trustees with regard to the operation of direct-support organizations in accordance with Section 1004.28, Florida Statutes.

Section 4. Meetings.

- a. A regular annual meeting of the Board of Directors shall be held at a date, time, and place set by the Board of Directors. Notice of the meeting, signed by the Secretary, shall be mailed, by the postal service or electronically, to the last recorded address of each Director at least ten days before the time appointed for the meeting.
- b. Special meetings of the Board may be called by the Chair of the Foundation or the President of the University. Notice of any special meeting of the

Board of Directors shall be given at least ten days prior thereto by personal delivery or sent by U.S. Mail to each Director at the address as shown by the records of the Foundation.

- c. Emergency meetings may be called by the Chair of the Foundation, and the Board may exercise all emergency powers permitted in accordance with Chapter 617, Florida Statutes. Whenever an emergency exists, a majority of the voting Board members present at an emergency meeting shall determine any emergency actions to be taken.
- d. Any Director may waive notice of any meeting. The attendance of a Director at any meeting shall constitute a waiver of notice of such meeting, except where a Director attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened. Business to be transacted at the meeting need not be specified in the notice or waiver, unless specifically required by law or by these Bylaws.

Section 5. Quorum. A majority of the Board of Directors shall constitute a quorum for the transaction of business at any meeting of the Board. If a quorum is not present, a majority of those present may adjourn the meeting from time--to-time without further notice.

Section 6. Manner of Acting. The act of a majority of the Directors present at a meeting at which a quorum is present shall be the act of the Board of Directors, unless the act of a greater number is required by law or by these Bylaws.

Section 7. Vacancies. Whenever any vacancy occurs on the Board of Directors by death, resignation or otherwise, it shall be filled, without undue delay, by a majority vote of the current Directors of the Foundation at any duly organized meeting. In the case of a vacancy in the positions held by the Chair of The Florida State University Board of Trustees or designee or the President of The Florida State University or designee, their successor shall assume that position as Director upon taking the underlying position or being designated by the holder of such position.

ARTICLE II

Members

Section 1. Qualifications. The Board of Directors shall have full discretionary power to set qualifications for members in addition to those set out in the Articles of Incorporation, and establish the voting and other rights and privileges of members.

Section 2. Removal. With the exception of the Chair of The Florida State University Board of Trustees or designee and the President of The Florida State University or designee, a Director may be removed from the Board of Directors upon the recommendation of the Board of Directors with the concurrence of the President of The Florida State University and Chair of The Florida State University Board of Trustees, when it is determined that the best interest of the Foundation will be served thereby. Such member shall be replaced as soon as practicable in the same manner as initially appointed.

ARTICLE III

Officers

Section 1. Number. As set forth in the Corporation's Articles of Incorporation, the officers of the Foundation shall be a Chair, a Vice Chair, a Secretary, and Treasurer.

Section 2. Appointment. The officers shall be elected by the Board of Directors at its first meeting and, thereafter at its annual meeting, shall serve for a term of two (2) years, and may be reappointed by the Board for one additional two-year term. However, the Chair of the Foundation shall be selected by the Board of Directors with prior approval of the President of The Florida State University and shall report to the President of the Florida State University or a designee reporting directly to the President.

Section 3. Duties of Officers. The duties and powers of the officers of the Foundation shall be as follows:

- a. **Chair.** The Chair of the Foundation (who shall be a Director) shall be the presiding officer of the Foundation and shall exercise general supervision and oversight of the business of the Foundation. The Chair appoints members of committees, and sees that orders and resolutions of the Board of Directors are executed. The Chair is a member ex officio, with the right to vote, on all committees. The Chair of the Foundation shall discharge such other duties as may be assigned to him by the Board of Directors.
- b. **Vice Chair.** The Vice Chair (who shall be a Director) shall assist the Chair in carrying out the programs of the Foundation. In the event of the death, prolonged absence or disability of the Chair of the Foundation, the Board shall appoint the Vice Chair as Acting Chair, and, as such, the Acting Chair shall have all the authority and duties vested in the Chair.
- c. **Secretary.** The Secretary shall keep full and accurate minutes of all meetings of the Board of Directors and Executive Committee in a book provided for that purpose and shall transmit all notices required by the Bylaws of the Foundation. The Secretary shall have custody of the corporate seal of the Foundation. The Secretary may sign documents with the Chair in the name of the Foundation and, when required, shall affix thereto the seal of the Foundation. The Secretary shall have charge of all official records of the Foundation which shall be at all reasonable times open to the inspection of any Director, and shall in general perform all duties incident to the management of the Office of Secretary for the Board of Directors. In the absence or unavailability of the Secretary to attest to the execution of the documents referenced above, the Treasurer of the Foundation is designated to attest to the authority of the officer/director and, when required, to affix thereto the seal of the Foundation.
- d. **Treasurer.** The Treasurer shall render to the Board of Directors an account and statement of all financial transactions, if any, at the annual meeting of the Board and at other times as the Board may determine. The

Treasurer will prepare an annual budget, if necessary, for the Foundation for approval by the Board of Directors. The Treasurer shall cause an annual audit to be made as required by statute and regulation.

Section 4. Bond. The officers of the Foundation shall, if required by the Board of Directors, give to the Foundation such security for the faithful discharge of their duties as the Board may direct.

Section 5. Checks. Checks or drafts on the funds of the Foundation, if any, shall be signed (electronically) by any two of the officers or Directors authorized to do so by the Board of Directors. All disbursements from Foundation funds shall be made in accordance with the approval matrix prior to issuance.

Section 6. Audit. The Chair of the Foundation shall arrange for the auditing, at least annually, of the books, records, and accounts of the Foundation by an independent certified public accountant. The annual audit and management letter shall be forwarded by the President of The Florida State University to The Florida State University Board of Trustees for review and oversight no later than the end of the fourth month following the close of the Foundation 's fiscal year. The annual audit shall be conducted in accordance with The Florida State University Board of Trustee's Regulation 6C2-2.025.

Section 7. Vacancies. Vacancies in any office shall be filled by the President of The Florida State University based on the recommendation of the Board of Directors, made at its regular annual meeting or at a meeting specifically called for that purpose. However, in the case of a vacancy in the Office of Chair of the Foundation of the Foundation, that officer shall be selected by the Board of Directors based upon the recommendation and approval of the President of The Florida State University.

Section 8. Compensation of Officers. The officers shall receive no special salary or compensation for being officers of the Foundation other than their usual salaries as employees of The Florida State University, if so employed.

Section 9. Employees. Employees of the Foundation shall not be considered to be employees of The Florida State University Board of Trustees or the State of Florida by virtue of their employment by the Foundation. The Foundation shall provide equal employment opportunity to all persons regardless of race, creed, color, sex, religion, national origin, age, disability, veterans' or marital status, sexual orientation, gender, identity, gender expression, or any other protected group status.

Section 10. Conflict of Interest Policy. The Board shall adopt a Conflict of Interest Policy. Members of the Board who are employed by The Florida State University or any other state agency are also subject to the Code of Ethics for Public Officers and Employees, Part III, Chapter 112, Florida Statutes.

Article IV

Committees

Section 1. Committees. The Chair of the Board shall have the power to establish committees and appoint members, subject to the approval of the Board. Standing committees are charged specifically with the immediate care and

supervision of the subject matters assigned to them. The Chair of the Board of Trustees, or in the Chair's absence the Vice Chair of the Board, shall be ex officio members of all standing committees and subcommittees.

Section 2. Notice and Records. The Secretary of the Board shall notice meetings of standing, special, and ad hoc Committees in the same manner as for meetings of the Board of Directors. The Secretary shall not maintain minutes of these meetings, but will ensure that the meeting is audiotaped and kept publicly available.

ARTICLE V

Fiscal Year

The fiscal year of the Foundation shall commence on July 1 of each year and end on June 30 of the following year.

ARTICLE VI

Corporate Seal

The corporate seal shall be in the form approved by the Board of Directors.

ARTICLE VII

Indemnification, Insurance and Bonds

Section 1. Indemnification. Pursuant to Sections 607.0850 and 617.0831, Florida Statutes, any person who was or is a party, or is threatened to be made a party, to any threatened, pending, or completed action, suit, or proceeding whether civil, criminal, administrative, or investigative (other than an action by, or in the right of, the Foundation), by reason of the fact that he is or was a Director or Officer of the Foundation shall be indemnified against expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement actually and reasonably incurred by him in connection with such action, suit, or proceeding, including any appeal thereof, but only if he acted in good faith and in a manner he reasonably believed to be in, or not opposed to, the best interest of the Foundation, and, with respect to any criminal action or proceeding, had no reasonable cause to believe his conduct was unlawful.

Section 2. Authorization of Indemnification. Any indemnification hereunder shall be made by the Foundation only upon a determination that indemnification of the Director or Officer is proper in a specific case because he has met the standard of conduct set forth in Section 1 above. Such determination shall be made by the Board of Directors by a majority vote of a quorum consisting of Directors who were not parties to such action, suit or proceeding or, if such quorum is not obtainable, by a majority vote of a committee duly designated by the Board of Directors (in which Directors who are parties may participate) consisting solely of two or more Directors not at the time parties to the action, suit, or proceeding or by a committee comprised of individuals who were not parties to such action, suit, or proceeding where such committee is selected

by a majority vote of the full Board of Directors (in which Directors who are parties may participate).

Section 3. Insurance.

- a. The Foundation shall obtain and maintain throughout its existence reasonable, commercially available directors and officers liability insurance in the amount of no less than \$5,000,000, which shall provide coverage to all officers, Board members, and employees of the Foundation.

- b. The Foundation shall obtain and maintain throughout its existence reasonable, commercially available general liability insurance for the Foundation and its officers, Board members, and employees.

Section 4. Bonding. The Foundation shall obtain and maintain throughout its existence reasonable, commercially available bonding for all appropriate officers, Board members, and employees of the Foundation. The Board of Directors shall decide by majority vote which officers, Board members, and employees should be bonded.

ARTICLE VIII

Amendments

As provided in the Corporation's Articles of Incorporation, the Bylaws of this Foundation may be altered, amended, or repealed by a majority vote of the current Directors of the Foundation at any duly organized meeting, subject to final approval by the President of The Florida State University and The Florida State University Board of Trustees. Upon statutory enactments, amendments to existing laws or promulgation of rules affecting University direct support organizations by The Florida State University Board of Trustees or the University, the Board of Directors shall meet and alter, amend, or repeal any of the Bylaws to remain in conformity with such changes. A special meeting may be held for such purposes.

CERTIFICATION OF ADOPTION

I hereby certify that at a regular meeting of the Board of Directors of The Florida State University Real Estate Foundation, Inc., that the foregoing Bylaws were duly adopted pursuant to Section 617.0206, Florida Statutes, as approved by the required majority of the members of the Board of Directors of the Foundation on this _____ day of _____ 2013.

Beth Azor, Chair

Date



MEMORANDUM

TO: President Eric Barron

FROM: Garnett S. Stokes *Garnett S. Stokes*

DATE: May 17, 2013

SUBJECT: 2013 Update to the University Work Plan
Request for Approval

Pursuant to Board of Governors Regulation 1.001 regarding University Board of Trustees (UBOT) Powers and Duties, "Each board of trustees shall prepare a multi-year Work Plan for the Board of Governors that outlines its university's top priorities, strategic directions, and specific actions and financial plans for achieving those priorities, as well as performance expectations and outcomes on institutional and system-wide goals. The Work Plan shall reflect the university's distinctive mission and focus on core institutional strengths within the context of State University System goals and regional and statewide needs."

The original Work Plan was submitted June 2010. An update to the Work Plan is required each year. The BOG continues to modify the Work Plan template which now includes the following elements:

1. Strategy
 - a. Mission Statement
 - b. Vision Statement
 - c. Statement of Strategy
 - d. Strengths and Opportunities
 - e. Key Initiatives & Investments
2. Key Performance Indicators
 - a. Goals Common to All Universities
 - b. Goals Specific to Research Universities
 - c. Institution Specific Goals
3. Operations
 - a. Fiscal Information
 - b. Enrollment Planning
 - c. Academic Program Coordination

I recommend your approval of the 2013 Update to the University Work Plan. Upon approval, the Work Plan will be forwarded to the Board of Governors for review at its June 18-20, 2013 meeting.

FSU

2013-14 Work Plan



Florida State University, May 17

Work Plan Presentation for 2013-14 Board of Governors Review

STATE UNIVERSITY SYSTEM of FLORIDA | Board of Governors



INTRODUCTION

The State University System of Florida has developed three tools that aid in guiding the System's future.

- 1) The Board of Governors' new Strategic Plan 2012-2025 is driven by goals and associated metrics that stake out where the System is headed;*
- 2) The Board's Annual Accountability Report provides yearly tracking for how the System is progressing toward its goals;*
- 3) Institutional Work Plans connect the two and create an opportunity for greater dialogue relative to how each institution contributes to the System's overall vision.*

These three documents assist the Board with strategic planning and with setting short-, mid- and long-term goals. They also enhance the System's commitment to accountability and driving improvements in three primary areas of focus: 1) academic quality, 2) operational efficiency, and 3) return on investment.

The Board will use these documents to help advocate for all System institutions and foster even greater coordination with the institutions and their Boards of Trustees.

Once a Work Plan is approved by each institution's respective Boards of Trustees, the Board of Governors will review and consider the plan for potential acceptance of 2013-14 components. Longer-term components will inform future agendas of the Board's Strategic Planning Committee. The Board's acceptance of a work plan does not constitute approval of any particular component, nor does it supersede any necessary approval processes that may be required for each component.



TABLE OF CONTENTS

- 1. STRATEGY**
 - a. Mission Statement
 - b. Vision Statement
 - c. Statement of Strategy
 - d. Strengths and Opportunities
 - e. Key Initiatives & Investments

- 2. KEY PERFORMANCE INDICATORS**
 - a. Goals Common to All Universities
 - b. Goals Specific to Research Universities
 - c. Institution Specific Goals

- 3. OPERATIONS**
 - a. Fiscal Information (*includes Tuition Differential Fee Request*)
 - b. Enrollment Planning
 - c. Academic Program Coordination

- 4. DEFINITIONS**



MISSION STATEMENT (What is your purpose?)

The Florida State University preserves, expands, and disseminates knowledge in the sciences, technology, arts, humanities, and professions, while embracing a philosophy of learning strongly rooted in the traditions of the liberal arts. The university is dedicated to excellence in teaching, research, creative endeavors, and service. The university strives to instill the strength, skill, and character essential for lifelong learning, personal responsibility, and sustained achievement within a community that fosters free inquiry and embraces diversity.

VISION STATEMENT (What do you aspire to?)

The vision for The Florida State University as adopted in its recent strategic plan states that "The Florida State University will be one of the world's premier institutions of higher education, devoted to transforming the lives of our students, shaping the future of our state and society, and offering programs of national and international distinction in a climate of inquiry, engagement, collegiality, diversity, and achievement."

STATEMENT OF STRATEGY (How will you get there?)

Given your mission, vision, strengths and available resources, provide a brief description of your market and your strategy for addressing and leading it.

FSU competes in national and international markets for faculty, and our student centered education is provided by an outstanding faculty defining the frontiers of research and creativity. As a top-tier research university, it is crucial to offer the full breadth of disciplinary excellence, and we seek continual improvement in our position in retaining and educating the most promising students in the State of Florida. Recruitment and retention of faculty is essential to maintain market competitiveness, and our strategy is to leverage our long-standing and well-developed strengths in the physical sciences and fine arts with emerging opportunities for innovation and problem-solving in the sciences and the professions.



STRENGTHS AND OPPORTUNITIES *(within 3 years)*

What are your core capabilities, opportunities and challenges for improvement?

Based on a national ranking of the top 100 public universities, it isn't surprising that every university ranked higher than FSU in quality also ranked higher in available resources. However, 49 of the institutions ranked lower in quality *also* had more resources than FSU. Thus, a core capability of Florida State University is its extraordinarily efficient and effective use of the resources entrusted to it. We intend to advance the important mission of FSU by deliberately leveraging our strengths and successes and by expanding opportunities through new partnerships. Our most immediate need is to hire additional faculty, and we will use recurring and nonrecurring funds to invest in new faculty, replacing the non-recurring funds with recurring revenue when it becomes available.

KEY INITIATIVES & INVESTMENTS *(within 3 years)*

Describe your top three key initiatives for the next three years that will drive improvement in Academic Quality, Operational Efficiency, and Return on Investment.

1. Become a National Top 25 Public University: The national ranking of FSU is highly dependent on investment in STEM fields. With targeted investment, we expect to maintain at least one STEM field in the top 5, achieve two STEM fields in the top 10, one in the top 15, two in the top 20, and move Engineering into the top 50. We are engaged in a strategic hiring initiative in energy and material sciences to ensure that we are national leaders in these critical fields. The opportunity to leverage the National High Magnetic Field Laboratory, High Performance Materials Institute, Center for Advanced Power Systems and the Florida Center for Advanced Aero Propulsion (which has already created spin-offs such as Bing Energy, which may revolutionize fuel cell production) is enormous. Materials and energy research has the highest potential for innovation and job growth of any of the STEM fields because they impact so many areas, from cancer treatment to construction to energy storage to the speed of microprocessors. These targeted investments are expected to result in increases in national rankings of our STEM programs, particularly those in the Physical Sciences (i.e., Chemistry and Physics) and Engineering. Relatedly, we will invest in resources to support graduate students in STEM fields and to increase undergraduate research opportunities in the STEM fields. Finally, FSU is embarking on revisions to our curriculum in order to meet the rapid technological changes that impact critical thinking, problem solving, communication, collaboration, creativity and innovation skills that are integral to the success of all of our students.

2. Entrepreneurial University Program: This program is part of FSU's plan to become a State and National leader in student career readiness. Across the U.S., most business courses are usually available only to business majors, yet entrepreneurs span a wide variety of majors, and to limit such valuable education to only those majoring in business is to lose out on opportunities to strengthen the value of degrees in other fields. As one example, consider the increased value of a degree in engineering if it is combined with the fundamental courses in business and entrepreneurship. FSU proposes to hire the faculty necessary to open a four-course sequence in entrepreneurship to all majors. In addition, we have philanthropic goals to bring entrepreneurs-in-residence to multiple colleges to enable faculty and students to take ideas to the marketplace, fund an enhanced start-up competition, create start-up incubators, create partnerships between business majors and STEM graduate students, and create a platform for investors to partner with the University. This program is designed to promote the job prospects and entrepreneurial potential of students and faculty, and to create new partnerships with industry.

3 Improving Student - Faculty Ratios: The loss of faculty has resulted in decreased course availability and larger classes – with the likely result of increasing time to graduation. Longer graduation times are a significant waste of taxpayer dollars. Having fewer faculty members also diminishes the ability of the university to accomplish its research mission and expand the contract and grant funding, all of which also reduce opportunities for our students who benefit by working directly with faculty in their research labs. Moreover, improving student-faculty ratios is important for achieving our goal of becoming a Top 25 Public University. We propose a deliberate effort to target faculty hiring to student needs at all levels.



KEY PERFORMANCE INDICATORS

The Board of Governors has selected the following Key Performance Indicators from its 2012-2025 System Strategic Plan and from accountability metrics identified by the Florida Legislature. The Key Performance Indicators emphasize three primary areas of focus: **Academic Quality, Operational Efficiency, and Return on Investment**. The indicators address common goals across all universities while also providing flexibility to address institution-specific goals from a list of metrics in the 2012-2025 System Strategic Plan.

The Goals Specific to Research Universities apply only to those universities classified by the Carnegie Foundation for the Advancement of Teaching as being a 'Research University'¹, which includes Florida A&M University (by university request), Florida Atlantic University, Florida International University, Florida State University, University of Central Florida, University of Florida, and the University of South Florida.

¹ The Carnegie Foundation for the Advancement of Teaching has developed a well-respected system of categorizing postsecondary institutions that includes consideration of each doctorate-granting university's research activities – for more information see [link](#).



KEY PERFORMANCE INDICATORS

Goals Common to All Universities

	5 YEAR TREND (2006-07 to 2011-12)	2011-12 ACTUAL	2012-13 ESTIMATES	2013-14 GOALS	3 YEAR GOALS (2015-16)
Academic Quality					
National Ranking for University and Programs					
<p>FSU proposes to become a National Top 25 Public University and to become a State and National Leader in Student Career Readiness. With a truly comprehensive spectrum of high quality programs, FSU is knocking on the door of the top public universities in the nation, and we are achieving excellence more efficiently than any other research university. According to US News and World Report, FSU is currently ranked #42 among public universities, gaining 12 places in quality since 2008. In contrast, over the same time period, the university dropped 5 places to #212 in financial resources. In fact, since 1999, FSU has steadily dropped in financial resources in comparison with its peers, dropping 46 places, while at the same time achieving its highest quality rating for the same period. The ranking of FSU is highly dependent on investment in STEM fields. With targeted investment, we expect to maintain at least one STEM field in the top 5, achieve two STEM fields in the top 10, one in the top 15, two in top the 20, and move Engineering into the top 50. With these advances in recognition of our STEM programs, FSU would be among the truly first-rate public universities in STEM and move into the top 25 ranking of all public universities. A major hiring initiative focused on Energy and Materials was launched this year to advance our standing in STEM. This initiative attracted a large pool of incredibly talented and productive scientists from which we will hire 8 to 10 new faculty members. In addition, FSU is undertaking a campus-wide initiative to become the leading entrepreneurial university and to maximize the career readiness of our students. By opening the doors of the College of Business to any major to obtain a four-course sequence in entrepreneurship and basic business principles, our students in every major will be more career-ready and more employable. Further, FSU is embarking on revisions to our curriculum that will impact critical thinking, problem-solving, communication, collaboration, creativity and innovation skills that are integral to success in all fields.</p>					
Avg. SAT Score (for 3 subtests)(2008-09-2011-12)	21 pts	1,839	1,839	1,844	1,848
Avg. High School GPA	0.2 pt	3.9	4.0	4.0	4.0
Professional/Licensure Exam					
First-time Pass Rates ²					
Exams Above National/State Benchmark	n/a	4	4	5	5
Exams Below National/State Benchmark	n/a	1	1	0	0
Percent of Undergraduate Seniors Participating in a Research Course	n/a	A system-wide definition will be determined during the Summer of 2013.			
SUBTOTAL OF IMPROVING METRICS	2	1	3	1	
Operational Efficiency					
Freshman Retention Rate	2% pts	91%	92%	92%	93%
FTIC Graduation Rates					
In 4 years (or less)	14% pts	61%	63%	64%	65%
In 6 years (or less)	7% pts	75%	76%	77%	78%
AA Transfer Graduation Rates					
In 2 years (or less)	-1% pts	41%	42%	43%	45%
In 4 years (or less)	5% pts	80%	81%	81%	81%
Percent of Bachelor's Degrees Without Excess Hours	1% pts	78%	79%	80%	80%
Average Time to Degree (for FTIC)	0.0 yrs	4.3 yrs	4.2 yrs	4.1 yrs	4.1 yrs
SUBTOTAL OF IMPROVING METRICS	5	7	6	4	



Return on Investment

Bachelor's Degrees Awarded	9.3%	7,860	8,169	8,300	8,400
Percent of Bachelor's Degrees in STEM	4.7% pts	16.4%	18.4%	20.0%	22.0%
Graduate Degrees Awarded	14.1%	3,051	3,082	3,120	3,200
Percent of Graduate Degrees in STEM	1.6% pts	14.2%	15.3%	16.0%	17.0%
Percent of Baccalaureate Graduates Employed in Florida	-6% pts ³	55% ³	55%	57%	60%
Percent of Baccalaureate Graduates Continuing their Education in Florida	1% pts ³	19% ³	20%	21%	22%
Annual Gifts Received (\$M)	-3.6%	\$ 54.9M	\$ 55.0M	\$ 65.0M	\$ 75.0M
Endowment (\$M)	-9.3%	\$ 497.7M	\$ 545.0M	\$ 585.0M	\$665.0M
SUBTOTAL OF IMPROVING METRICS	5		7	8	8
TOTAL OF IMPROVING METRICS	12		15	17	13

Notes: (1) SAT trends are based on 4 years, (2) Professional licensure pass rates are based on the 2011-12 Annual Accountability Report with data that spans multiple time periods, (3) Percent of graduates employed and continuing their education is based on 2010-11 data from FETPIP.



KEY PERFORMANCE INDICATORS

Goals Specific to Research Universities

	5 YEAR TREND (2006-07 to 2011-12)	2011-12 ACTUAL	2012-13 ESTIMATES	2013-14 GOALS	3 YEAR GOALS (2015-16)
Academic Quality					
Faculty Awards	38%	11	16	17	18
National Academy Members	0%	7	7	7	8
Number of Post-Doctoral Appointees*	-14%	217	217	220	228
Number of Science & Engineering Disciplines Nationally Ranked in Top 100 for Research Expenditures*	n/a	7 of 8	7 of 8	7 of 8	7 of 8
SUBTOTAL OF IMPROVING METRICS	1		1	2	3
Operational Efficiency					
To Be Determined		The Board of Governors will work with Universities to develop metrics associated with Operational Efficiencies.			
Return on Investment					
Total Research Expenditures (\$M) <i>(includes non-Science & Engineering disciplines)</i>	7%	\$ 225.4 M	\$ 224.0 M	\$ 201.6 M	\$ 201.6 M
Science & Engineering Research Expenditures (\$M)	10%	\$ 208.0 M	\$ 206.0 M	\$ 185.4 M	\$ 185.4 M
Science & Engineering R&D Expenditures in Non-Medical/Health Sciences (\$M)	10%	\$ 200.1 M	\$ 198.0 M	\$ 175.0 M	\$ 175.0 M
Percent of Research Expenditures funded from External Sources <i>Footnote 1</i>	4% pts	69%	68%	65%	65%
Patents Issued	42%	27	36	37	35
Licenses/Options Executed	0%	13	12	12	13
Licensing Income Received (\$M)	-27%	\$ 1.33 M	\$ 1.33 M	\$ 1.33 M	\$ 1.33 M
Number of Start-up Companies	100%	2	4	3	4
National Rank is Higher than Predicted by the Financial Resources Ranking <i>(based on 2013 U.S. News & World Report)</i>	n/a	97 overall 212 financial	n/a	n/a	n/a
Research Doctoral Degrees Awarded	22%	428	380	400	410
Professional Doctoral Degrees Awarded	50%	422	374	385	390
SUBTOTAL OF IMPROVING METRICS	8		2	3	4
TOTAL OF IMPROVING METRICS	9		3	5	7

Note: An asterisk (*) indicates that 2010-11 is the latest data available for these metrics. **Footnote 1: The 2006-07 data are based only on funds for S&E. The 2006-07 and 2011-12 data used to establish a trend for this metric are not directly comparable.**



KEY PERFORMANCE INDICATORS

Institution Specific Goals

Each university will select three metric goals from the following list of metrics included in the 2012-2025 System Strategic Plan:

Freshman in Top 10% of Graduating High School Class	Bachelor's Degrees in Areas of Strategic Emphasis
Percentage of Eligible Programs with Specialized Accreditation	Graduate Degrees in Areas of Strategic Emphasis
Bachelor's Degrees Awarded to Minorities	Number of Faculty Designated a Highly Cited Scholar
Number of Adult (age 25+) Undergraduates Enrolled	Seek and/or Maintain Carnegie's Community Engagement Classification (narrative goal)
Percent of Course Sections Offered via Distance and Blended Learning	Percentage of Students Participating in Identified Community and Business Engagement Activities
	Enrollment in Professional Training and Continuing Education Courses

	5 YEAR TREND (2006-07 to 2011-12)	2011-12 ACTUAL	2012-13 ESTIMATES	2013-14 GOALS	3 YEAR GOALS (2015-16)
Freshman in Top 10% of Graduating High School Class	14% pts	40%	41%	41%	42%
Bachelor's Degrees in Areas of Strategic Emphasis	27%	3,119	3,294	3,335	3,400
Graduate Degrees in Areas of Strategic Emphasis	22%	939	959	974	1,000

To further distinguish the university's distinctive mission, the university may choose to provide two additional narrative and metric goals that are based on the university's own strategic plan.

Goal 1. Recruitment, development, and retention of outstanding, diverse faculty members are critical to being a pre-eminent university and to achieving our goal of becoming a Top 25 Public University. World-class programs delivered by a dedicated and creative faculty inspire students to reach new levels of achievement. This requires hiring new faculty in areas of strategic emphasis (e.g., STEM fields) and replenishing losses in the faculty ranks. We are challenged to enhance the opportunities we provide on campus to our most promising students, and hiring faculty with national and international preeminence as scholars and scientists is essential to our vision of being the world's premier institutions of higher education.

Number of Tenure/Tenure-earning faculty (taken from IPEDS HR Surveys)	-9%	989	1,027	1,060	1,100
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Goal 2. Enrich the student experience by supporting and improving undergraduate, graduate, and professional education, with its accompanying positive effect on future graduates and the communities and professions they will serve. Our goal is student success, measured by high retention and graduation rates, access to cutting-edge knowledge, worthwhile employments and contributions to the vitality of our nation. We intend to be a leader in promoting the career readiness of our students by opening the doors to the College of Business to students of all majors, increasing opportunities for students to be involved in faculty research, and increasing opportunities for internships and experiential learning experiences.

	5 YEAR TREND (06-07 to 11-12)	2011-12 ACTUAL	2012-13 ESTIMATE S	2013-14 GOALS	3 YEAR GOALS (2015-16)
Metric #1 Number of Student Tutoring Contacts in Gateway Courses	n/a	8,257	15,642	16,000	16,500
Metric #2 Percent of Business Student Credit Hours Taken by Non-Business Majors ¹	2.3 %pts.	14.8%	17.0%	20.0%	25.0%

¹ Undergraduate Non-Business majors enrolled in upper division business courses

Metric #3: Continuous improvement on the National Survey of Student Engagement (NSSE) Survey

The National Survey of Student Engagement (NSSE) is a tool used by many universities to measure critical features of quality by measuring the amount of time and effort students put into their studies and other activities as well as how the institution deploys its resources and organizes the curriculum and other learning opportunities. FSU continues to enhance its support of undergraduate success as evidenced in three National Survey of Student Engagement (NSSE) participations. NSSE defines five benchmark survey areas, each of which is critical to student engagement and ultimately successful completion of degrees. For each aggregate benchmark score (below) FSU has made continuous improvement. Our next NSSE participation is scheduled for 2013-14; we anticipate another increase in benchmark scores at this time.

NSSE Benchmark Scores

Benchmark Name	2005		2008		2011	
	First-Year Student	Senior	First-Year Student	Senior	First-Year Student	Senior
Supportive Campus Environment (SCE)	57.5%	56.2%	62.2%	58.5%	67.5%	62.6%
Enriching Educational Experience (EEE)	27%	39.5%	29.1%	40.2%	30.3%	42.4%
Student-Faculty Interaction (SFI)	29.5%	41.4%	35.1%	41.9%	35.3%	43.3%
Active and Collaborative Learning (ACL)	36.2%	47.7%	40%	48.0%	40.2%	48.6%
Level of Academic Challenge (LAC)	48.5%	52%	53.1%	53.2%	53.6%	55.3%



OPERATIONS



FISCAL INFORMATION

University Revenues *(in Millions of Dollars)*

	2008-09 Actual	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Actual	2013-14 Appropriations
Education & General – Main Operations						
State Funds	\$ 323.7	\$ 289.3	\$ 298.0	\$ 250.9	\$ 186.6	\$ 251.9
Tuition	\$ 126.1	\$ 141.8	\$ 159.1	\$ 166.1	\$ 186.8	n/a
TOTAL MAIN OPERATIONS	\$ 449.8	\$ 431.1	\$ 457.1	\$ 417.0	\$ 373.4	n/a
Education & General – Health-Science Center / Medical Schools						
State Funds	\$ 39.0	\$ 37.8	\$ 38.5	\$ 34.6	\$ 33.2	\$ 33.2
Tuition	\$ 6.5	\$ 7.1	\$ 7.9	\$ 8.6	\$ 9.2	n/a
TOTAL HSC	\$ 45.5	\$ 44.9	\$ 46.4	\$ 43.2	\$ 42.4	n/a
Education & General – Institute of Food & Agricultural Sciences (IFAS)						
State Funds	n/a	n/a	n/a	n/a	n/a	n/a
Tuition	n/a	n/a	n/a	n/a	n/a	n/a
TOTAL IFAS	n/a	n/a	n/a	n/a	n/a	n/a
EDUCATION & GENERAL TOTAL REVENUES	\$ 495.3	\$ 476.0	\$ 503.5	\$ 460.2	\$ 415.8	n/a

Note: State funds include General Revenue funds, Lottery funds, Federal Stimulus funds, and Phosphate Research funds (for Polytechnic) appropriated by the Florida Legislature (as reported in the Annual Accountability Report). Actual tuition includes base tuition and tuition differential fee revenues for resident and non-resident undergraduate and graduate students net of waivers (as reported in the Annual Accountability Report). Actual tuition revenues are not yet available for the 2013-14 year.

OTHER BUDGET ENTITIES

Auxiliary Enterprises

Resources associated with auxiliary units that are self supporting through fees, payments and charges. Examples include housing, food services, bookstores, parking services, health centers.

Revenues	\$ 188.2	\$ 184.0	\$ 199.6	\$ 206.1	\$ 200.2	n/a
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Contracts & Grants

Resources received from federal, state or private sources for the purposes of conducting research and public service activities.

Revenues	\$ 192.9	\$ 196.1	\$ 212.5	\$ 208.8	\$ 174.1	n/a
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Local Funds

Resources associated with student activity (supported by the student activity fee), student financial aid, concessions, intercollegiate athletics, technology fee, green fee, and student life & services fee.

Revenues	\$ 175.6	\$ 194.2	\$ 220.8	\$ 229.1	\$ 180.9	n/a
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Faculty Practice Plans

Revenues/receipts are funds generated from faculty practice plan activities.

Revenues	\$ 4.9	\$ 5.4	\$ 6.3	\$ 6.7	\$ 7.7	n/a
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OTHER BUDGET ENTITY TOTAL REVENUES	\$ 561.6	\$ 579.7	\$ 639.2	\$ 650.7	\$ 562.9	n/a
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UNIVERSITY REVENUES GRAND TOTAL	\$ 1,056.9	\$ 1,055.7	\$ 1,142.7	\$ 1,110.9	\$ 978.7	n/a
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FISCAL INFORMATION (continued)

Undergraduate Resident Tuition Summary (for 30 credit hours)

	FY 2011-12 ACTUAL	FY 2012-13 ACTUAL	FY 2013-14 REQUEST	FY 2014-15 PLANNED	FY 2015-16 PLANNED
Base Tuition	\$3,099.60	\$3,099.60	\$3,099.60	\$3,099.60	\$3,099.60
Tuition Differential Fee	\$960.00	\$1,487.70	\$1,487.70	\$1,487.70	\$1,487.70
Percent Increase	15%	13%	0%	0%	0%
Required Fees ¹	\$1,765.60	\$1,815.40	\$1,887.10	\$1,953.70	\$2,019.40
TOTAL TUITION AND FEES	\$5,825.20	\$6,402.70	\$6,474.40	\$6,541.00	\$6,606.70

Note 1: For more information regarding required fees see list of per credit hour fees and block fees on page 18.

Student Debt Summary

	2008-09 ACTUAL	2009-10 ACTUAL	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ESTIMATE
Percent of Bachelor's Recipients with Debt	48%	48%	54%	54%	51%
Average Amount of Debt <i>for Bachelor's who have graduated with debt</i>	\$19,364	\$20,993	\$22,139	\$22,139	\$23,365
Student Loan Cohort Default Rate (2nd Year)	3.4%	5.2%	5.0% (draft)	n/a%	n/a%
Student Loan Cohort Default Rate (3rd Year)	5.2%	6.9% (draft)	n/a%	n/a%	n/a%

Note: Student Loan cohort default data includes undergraduate and graduate students.

Cost of Attendance (for Full-Time Undergraduate Florida Residents in the Fall and Spring of 2012-13)

	TUITION & FEES	BOOKS & SUPPLIES	ROOM & BOARD	TRANSPORTATION	OTHER EXPENSES	TOTAL
ON-CAMPUS	\$6,404	\$1,000	\$9,626	\$1,210	\$2,774	\$21,014
AT HOME	\$6,404	\$1,000	\$4,814	\$1,210	\$2,774	\$16,202

Estimated Net Cost by Family Income (for Full-Time Undergraduate Florida Residents in the Fall and Spring of 2012-13)

FAMILY INCOME GROUPS	FULL-TIME RESIDENT UNDERGRADUATES HEADCOUNT	PERCENT	AVG. NET COST OF ATTENDANCE	AVG. NET TUITION & FEES	AVERAGE GIFT AID AMOUNT	AVERAGE LOAN AMOUNT	
Below \$40,000	6,815	25%	\$13,129	(\$2,252)	\$7,546	\$4,232	
\$40,000-\$59,999	2,607	10%	\$15,194	\$18	\$5,290	\$3,918	
\$60,000-\$79,999	2,483	9%	\$17,193	\$2,052	\$3,243	\$3,862	
\$80,000-\$99,999	2,419	9%	\$17,734	\$2,632	\$2,673	\$3,822	
\$100,000 Above	10,923	40%	\$18,023	\$2,835	\$2,375	\$2,290	
Missing	2,013	7%	n/a	\$4,773	\$250	\$79	
TOTAL	27,260	100%	AVERAGE	\$16,512	\$1,334	\$3,895	\$3,047

Notes: This data only represents Fall and Spring financial aid data and is accurate as of March 31, 2013. Please note that small changes to Spring 2013 awards are possible before the data is finalized. **Family Income Groups** are based on the Total Family Income (including untaxed income) as reported on student FAFSA records. **Full-time Students** is a headcount based on at least 24 credit hours during Fall and Spring terms. **Average Gift Aid** includes all grants and scholarships from Federal, State, University and other private sources administered by the Financial Aid Office. Student waivers are also included in the Gift Aid amount. Gift Aid does not include the parental contribution towards EFC. **Net Cost of Attendance** is the actual average of the total Costs of Attendance (which will vary by income group due to the diversity of students living on- & off- campus) *minus* the average Gift Aid amount. **Net Tuition & Fees** is the actual average of the total costs of tuition and fees (which will vary by income group due to the amount of credit hours students are enrolled) *minus* the average Gift Aid amount (see page 16 for list of fees that are included). **Average Loan Amount** includes Federal (Perkins, Stafford, Ford Direct, and PLUS loans) and all private loans. The bottom-line **Average** represents the average of all full-time undergraduate Florida residents.



FISCAL INFORMATION (continued)
TUITION DIFFERENTIAL FEE INCREASE REQUEST FOR FALL 2013

Effective Date	
University Board of Trustees approval date:	N/A
Campus or Center Location	
Campus or center location to which the tuition differential fee increase will apply (If the entire university, indicate as such):	N/A
Undergraduate Course(s)	
Course(s). (If the tuition differential fee applies to all university undergraduate courses, indicate as such. If not, provide rationale for the differentiation among courses):	N/A
Current and Proposed Increase in the Tuition Differential Fee	
Current Undergraduate Tuition Differential per credit hour:	\$49.59
Percentage tuition differential fee increase (calculated as a percentage of the sum of base tuition plus tuition differential):	0%
\$ Increase in tuition differential per credit hour:	\$0
\$ Increase in tuition differential for 30 credit hours:	\$0
Projected Differential Revenue Generated	
Incremental revenue generated in 2013-14 (projected):	\$1,497,467 (summer 2013 at 2012-13 rates)
Total differential fee revenue generated in 2013-14 (projected):	\$31,359,674
Intended Uses	
Describe how the revenue will be used.	
Funds related to the Summer increment of last year's increase will continue to be used to hire faculty to enhance the undergraduate experience.	
Describe the Impact to the Institution if Tuition Differential is Not Approved	
N/A	
Request to Modify or Waive Tuition Differential Uses (pursuant to Section 1001.706(3)(g) the Board may consider waiving its regulations associated with the 70% / 30% intended uses criteria identified in Regulation 7.001(14). If the university requests a modification; identify the modification, purpose of the modification, and rationale for the modification.)	
N/A	



FISCAL INFORMATION (continued) TUITION DIFFERENTIAL SUPPLEMENTAL INFORMATION

Provide the following information for the 2012-13 academic year.

2012-2013 - 70% Initiatives (list the initiatives provided in the 2012-13 tuition differential request)	University Update on Each Initiative
Hire additional faculty to support three key initiatives:	
1) Entrepreneurial University Program	2 faculty were hired to support the College of Business entrepreneurial program. At least one, possibly two additional offers are expected to be made in 2013-14 from remaining funds allocated to College.
2) STEM Excellence	5 Biology, 8 Chemistry, 2 Computer Science and 16 Math faculty were paid using Tuition Differential funds
3) Critical needs for students success, includes pressure enrollment targets.	97 other faculty and 13 staff were paid from tuition differential funds
Additional Detail, where applicable:	
Total Number of Faculty Hired or Retained (funded by tuition differential):	218
Total Number of Advisors Hired or Retained (funded by tuition differential):	33
Total Number of Course Sections Added or Saved (funded by tuition differential):	2,795 in 2012-13 1,236 in 2011-12
2012-2013 - 30% Initiatives (list the initiatives provided in the 2012-13 tuition differential request)	University Update on Each Initiative
N/A	The university had 7,141 Pell eligible resident students who met the 2012-2013 Pell Promise requirements by the March 22, 2012 application deadline. All of these students were awarded financial aid (grants and/or scholarships) to cover tuition and fees.
Additional Information (estimates as of April 30, 2013):	
Unduplicated Count of Students Receiving at least one Tuition Differential-Funded Award:	4,125
\$ Mean (per student receiving an award) of Tuition Differential-Funded Awards:	\$1,688
\$ Minimum (per student receiving an award) of Tuition Differential-Funded Awards:	\$125
\$ Maximum (per student receiving an award) of Tuition Differential-Funded Awards:	\$3,100



FISCAL INFORMATION (continued)
TUITION DIFFERENTIAL COLLECTIONS, EXPENDITURES,
& AVAILABLE BALANCES - FISCAL YEAR 2012-13 AND 2013-14

University Tuition Differential	Estimated Actual*	Estimated
Budget Entity: 48900100 (Educational & General)	2012-13	2013-14
SF/Fund: 2 164xxx (Student and Other Fees Trust Fund)	-----	-----
FTE Positions:		
Faculty	218.25	236.25
Advisors	33.00	34.00
Staff	9.42	11.00
Total FTE Positions:	260.67	281.25
Balance Forward from Prior Periods		
Balance Forward	\$ 5,895,760	\$ 4,943,086
Less: Prior-Year Encumbrances	109,201	-
Beginning Balance Available:	\$ 5,786,559	\$ 4,943,086
Receipts / Revenues		
Tuition Differential Collections	\$ 29,862,207	\$ 31,359,674
Interest Revenue - Current Year	-	-
Interest Revenue - From Carryforward Balance	-	-
Total Receipts / Revenues:	\$ 29,862,207	\$ 31,359,674
Expenditures		
Salaries & Benefits	\$ 20,892,573	\$ 23,500,000
Other Personal Services	423,276	450,000
Expenses	102,612	100,000
Operating Capital Outlay	-	-
Student Financial Assistance	6,947,211	7,243,722
Expended From Carryforward Balance	2,449,208	4,000,000
**Other Category Expenditures	-	-
Total Expenditures:	\$ 30,814,881	\$ 35,293,722
Ending Balance Available:	\$ 4,943,086	\$ 1,009,038

*Since the 2012-13 year has not been completed, provide an estimated actual.
**Provide details for "Other Categories" used.



**FISCAL INFORMATION (continued)
UNIVERSITY TUITION, FEES AND HOUSING PROJECTIONS**

University: Florida State University

<i>Undergraduate Students</i>	-----Actual-----			-----Projected-----			
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Tuition:							
Base Tuition - (0% inc. for 2013-14 to 2016-17)	\$95.67	\$103.32	\$103.32	\$103.32	\$103.32	\$103.32	\$103.32
Tuition Differential (no more than 15%)	\$22.00	\$32.00	\$49.59	\$49.59	\$49.59	\$49.59	\$49.59
Total Base Tuition & Differential per Credit Hour	\$117.67	\$135.32	\$152.91	\$152.91	\$152.91	\$152.91	\$152.91
% Change		15.0%	13.0%	0.0%	0.0%	0.0%	0.0%
Fees (per credit hour):							
Student Financial Aid ¹	\$4.78	\$5.16	\$5.16	\$5.16	\$5.16	\$5.16	\$5.16
Capital Improvement ²	\$4.76	\$4.76	\$4.76	\$4.76	\$4.76	\$4.76	\$4.76
Activity & Service	\$11.69	\$11.69	\$12.24	\$12.86	\$13.49	\$14.16	\$14.86
Health	\$12.44	\$12.96	\$13.42	\$13.97	\$14.79	\$15.52	\$16.29
Athletic	\$7.24	\$7.39	\$7.54	\$7.90	\$8.30	\$8.71	\$9.14
Transportation Access	\$7.90	\$8.40	\$8.90	\$9.26	\$9.63	\$10.01	\$10.41
Technology ¹	\$4.78	\$5.16	\$5.16	\$5.16	\$5.16	\$5.16	\$5.16
Green Fee (USF, NCF, UWF only)	\$0.00	\$0.00	\$0.00	\$0.50	\$0.50	\$0.50	\$0.50
Student Life & Services Fee (UNF only)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marshall Center Fee (USF only)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Student Affairs Facility Use Fee (FSU only)	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00	\$2.00
Total Fees	\$55.59	\$57.52	\$59.18	\$61.57	\$63.79	\$65.98	\$68.28
Total Tuition and Fees per Credit Hour	\$173.26	\$192.84	\$212.09	\$214.48	\$216.70	\$218.89	\$221.19
% Change		11.3%	10.0%	1.1%	1.0%	1.0%	1.1%
Fees (block per term):							
Activity & Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Health	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Athletic	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transportation Access	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Marshall Center Fee (USF only)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Student Affairs Facility Use Fee (FSU only)	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
Total Block Fees per term	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00	\$20.00
% Change		0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Tuition for 30 Credit Hours	\$3,530.10	\$4,059.60	\$4,587.30	\$4,587.30	\$4,587.30	\$4,587.30	\$4,587.30
Total Fees for 30 Credit Hours	\$1,707.70	\$1,765.60	\$1,815.40	\$1,887.10	\$1,953.70	\$2,019.40	\$2,088.40
Total Tuition and Fees for 30 Credit Hours	\$5,237.80	\$5,825.20	\$6,402.70	\$6,474.40	\$6,541.00	\$6,606.70	\$6,675.70
\$ Change		\$587.40	\$577.50	\$71.70	\$66.60	\$65.70	\$69.00
% Change		11.2%	9.9%	1.1%	1.0%	1.0%	1.0%
Out-of-State Fees							
Out-of-State Undergraduate Fee	\$458.56	\$481.48	\$481.48	\$481.48	\$481.48	\$481.48	\$481.48
Out-of-State Undergraduate Student Financial Aid ³	\$22.92	\$24.07	\$24.07	\$24.07	\$24.07	\$24.07	\$24.07
Total per credit hour	\$481.48	\$505.55	\$505.55	\$505.55	\$505.55	\$505.55	\$505.55
% Change		5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Tuition for 30 Credit Hours	\$17,286.90	\$18,504.00	\$19,031.70	\$19,031.70	\$19,031.70	\$19,031.70	\$19,031.70
Total Fees for 30 Credit Hours	\$2,395.30	\$2,487.70	\$2,537.50	\$2,609.20	\$2,675.80	\$2,741.50	\$2,810.50
Total Tuition and Fees for 30 Credit Hours	\$19,682.20	\$20,991.70	\$21,569.20	\$21,640.90	\$21,707.50	\$21,773.20	\$21,842.20
\$ Change		\$1,309.50	\$577.50	\$71.70	\$66.60	\$65.70	\$69.00
% Change		6.7%	2.8%	0.3%	0.3%	0.3%	0.3%
Housing/Dining⁴							
	\$8,340.00	\$9,180.00	\$9,942.00	\$10,235.00	\$10,706.00	\$11,199.00	\$11,715.00
\$ Change		\$840.00	\$762.00	\$293.00	\$471.00	\$493.00	\$516.00
% Change		10.1%	8.3%	2.9%	4.6%	4.6%	4.6%

¹ can be no more than 5% of tuition.

³ can be no more than 5% of tuition and the out-of-state fee.

² capped in statute.

⁴ combine the most popular housing and dining plans provided to students



ENROLLMENT PLANNING

Planned Growth by Student Type (for all E&G students at all campuses)

	5 YEAR TREND (2006-07 to 2011-12)	2011-12 ACTUAL HEADCOUNT		2013-14 PLANNED HEADCOUNT		2014-15 PLANNED HEADCOUNT		2015-16 PLANNED HEADCOUNT	
UNDERGRADUATE									
FTIC (Regular Admit)	-1.6%	22,695	71.5%	23,000	72.0%	23,100	72.30%	23,200	72.6%
FTIC (Profile Admit)	-49.2%	90	0.3%	60	0.2%	50	0.2%	45	0.1%
AA Transfers*	23.3%	7,104	22.4%	6,900	21.6%	6,700	21.0%	6,500	20.4%
Other Transfers	-4.5%	1,864	5.9%	2,000	6.3%	2,100	6.6%	2,200	6.9%
Subtotal	2.6%	31,753	100%	31,960	100%	31,950	100%	31,945	100%
GRADUATE STUDENTS									
Master's	-1.0%	4,523	56.7%	4,400	56.5%	4,490	56.6%	4,580	56.7%
Research Doctoral	6.2%	2,727	34.2%	2715	34.8%	2,770	34.9%	2,825	34.9%
Professional Doctoral	-4.2%	724	9.1%	680	8.7%	680	8.6%	680	8.4%
Subtotal	1.0%	7,974	100%	7,795	100%	7,940	100%	8,085	100%
NOT-DEGREE SEEKING	7.9%	1,354		1,215		1,240		1,265	
MEDICAL	68.2%	476		483		485		481	
TOTAL	2.9%	41,557		41,453		41,615		41,776	

Note*: AA transfers refer only to transfers from the Florida College System.

Planned Growth by Method of Instruction (for all E&G students at all campuses)

	5 YEAR TREND (2006-07 to 2011-12)	2011-12		2013-14		2014-15		2015-16	
		ACTUAL FTE	% of TOTAL	PLANNED FTE	% of TOTAL	PLANNED FTE	% of TOTAL	PLANNED FTE	% of TOTAL
UNDERGRADUATE									
DISTANCE (>80%)	n/a%	842	3.7%	1,140	5.0%	1,250	5.5%	1,360	6.0%
HYBRID (50%-79%)	n/a%	181	0.8%	340	1.5%	410	1.8%	480	2.1%
TRADITIONAL (<50%)	n/a%	21,788	95.5%	21,315	93.5%	21,058	92.7%	20,878	91.9%
TOTAL	2.4%	22,811	100%	22,795	100%	22,718	100%	22,718	100%
GRADUATE									
DISTANCE (80%)	n/a%	329	6.0%	320	6.0%	340	6.3%	350	6.3%
HYBRID (50%-79%)	n/a%	114	2.1%	120	2.3%	130	2.4%	140	2.5%
TRADITIONAL (<50%)	n/a%	5,057	91.9%	4872	91.7%	4,945	91.3%	5,025	91.1%
TOTAL	1.7%	5,500	100%	5,312	100%	5,415	100%	5,515	100%

n/a% - trend for period not available. Became BOG data element in 2010-11

Note: Full-time Equivalent (FTE) student is a measure of instructional effort (and student activity) that is based on the number of credit hours that students enroll. FTE is based on the Florida definition, which divides undergraduate credit hours by 40 and graduate credit hours by 32. **Distance Learning** is a course in which at least 80 percent of the direct instruction of the course is delivered using some form of technology when the student and instructor are separated by time or space, or both (per 1009.24(17), F.S.). **Hybrid** is a course where 50% to 79% of the instruction is delivered using some form of technology, when the student and instructor are separated by time or space, or both (per SUDS data element 2052). **Traditional (and Technology Enhanced)** refers to primarily face to face instruction utilizing some form of technology for delivery of supplemental course materials for no more than 49% of instruction (per SUDS data element 2052).



ENROLLMENT PLANNING (continued)

Statutorily Required Enrollment Plan (Based on State-Fundable Florida FTE)

	Funded 2012-13	Estimated Actual 2012-13	Funded 2013-14	1 st Year Estimated 2013-14	2 nd Year Planned 2014-15	3 rd Year Planned 2015-16	4 th Year Planned 2016-17	5 th Year Planned 2017-18	5-Year Projected Average Annual Growth Rate
Florida Resident									
LOWER	9,327	9,910	9,327	9,977	9,900	9,900	9,900	9,900	-0.2%
UPPER	10,713	11,658	10,713	11,727	11,727	11,727	11,727	11,727	0.0%
GRAD I	2,233	2,125	2,233	2,125	2,167	2,211	2,255	2,300	2.1%
GRAD II	1,941	1,939	1,941	1,940	1,977	2,018	2,059	2,100	2.1%
TOTAL	24,214	25,632	24,214	25,769	25,771	25,856	25,941	26,027	0.3%
Non- Resident									
LOWER	n/a	519	n/a	557	557	557	557	557	0.0%
UPPER	n/a	498	n/a	534	534	534	534	534	0.0%
GRAD I	n/a	506	n/a	506	515	515	536	547	2.0%
GRAD II	n/a	741	n/a	741	756	771	786	800	2.0%
TOTAL	2,483	2,264	2,483	2,338	2,362	2,377	2,413	2,438	1.1%
TOTAL									
LOWER	n/a	10,429	n/a	10,534	10,457	10,457	10,457	10,457	-0.2%
UPPER	n/a	12,156	n/a	12,261	12,261	12,261	12,261	12,261	0.0%
GRAD I	n/a	2,631	n/a	2,631	2,682	2,726	2,791	2,847	2.1%
GRAD II	n/a	2,680	n/a	2,681	2,733	2,789	2,845	2,900	2.0%
TOTAL	26,697	27,896	26,697	28,107	28,133	28,233	28,354	28,465	0.3%
TOTAL (US FTE)	35,596	37,195	35,596	37,476	37,511	37,644	37,805	37,953	0.3%

Medical Student Headcounts (FTE does not apply)

Medical Doctorate									
FLORIDA RESIDENT	480	475	480	479	481	480	480	480	0.1%
NON-RESIDENT	0	5	0	4	4	1	0	0	na%
TOTAL	480	480	480	483	485	481	480	480	-0.2%
Dentistry									
FLORIDA RESIDENT									%
NON-RESIDENT									%
TOTAL									%
Veterinary									
FLORIDA RESIDENT									%
NON-RESIDENT									%
TOTAL									%
Pharmacy									
FLORIDA RESIDENT									%
NON-RESIDENT									%
TOTAL									%



ACADEMIC PROGRAM COORDINATION

New Programs To Be Considered by University in 2013-14 for Implementation

PROGRAM TITLES	CIP CODE 6-digit	AREA OF STRATEGIC EMPHASIS	OTHER UNIVERSITIES WITH SAME PROGRAM	OFFERED VIA DISTANCE LEARNING IN SYSTEM	PROJECTED ENROLLMENT <i>in 5th year</i>	PROPOSED DATE OF SUBMISSION TO UBOT
BACHELOR'S PROGRAMS						
MASTER'S, SPECIALIST AND OTHER ADVANCED MASTER'S PROGRAMS						
Applied Economics	45.0602	N			25	Fall 2013
Master of Studies in Law	22.0201	N			12	Spring 2014
DOCTORAL PROGRAMS						

New Programs To Be Considered by University in 2014-16 for Implementation

PROGRAM TITLES	CIP CODE 6-digit	AREA OF STRATEGIC EMPHASIS	OTHER UNIVERSITIES WITH SAME PROGRAM	OFFERED VIA DISTANCE LEARNING IN SYSTEM	PROJECTED ENROLLMENT <i>in 5th year</i>	PROPOSED DATE OF SUBMISSION TO UBOT
BACHELOR'S PROGRAMS						
MASTER'S, SPECIALIST AND OTHER ADVANCED MASTER'S PROGRAMS						
Risk Management/Insurance	52.1701	N			20	Fall 2014
DOCTORAL PROGRAMS						



KEY PERFORMANCE INDICATOR DEFINITIONS

Goals Common to All Universities	
Academic Quality	
National Ranking for University and Program(s)	Describe plans for increasing national preeminence of University and select programs.
Avg. SAT Score (for 3 subtests)	The average SAT score for all three subtests (reading, mathematics and writing) for Admitted & Registered FTIC (B,E) students (Fall only).
Avg. HS GPA	The average HS GPA for Admitted & Registered FTIC and early admit (B,E) students. Max score is 5.0.
Professional/Licensure Exam First-time Pass Rates Exams Above National/State Benchmark Exams Below National/State Benchmark	The number of exams with first-time pass rates above and below the national or state average, as reported in the 2011-12 Accountability report, including: Nursing, Law, Medicine (3 subtests), Veterinary, Pharmacy, Dental (2 subtests), Physical Therapy, and Occupational Therapy.
Percent of Undergraduate Seniors Participating in a Research Course	This metric represents the percentage of seniors who enrolled in a Research course during their last year. Board staff will work with University officials during the summer of 2013 to determine a system-wide definition of 'a research course'.
Operational Efficiency	
Freshman Retention Rate	The percentage of a full-time, first-time-in-college (FTIC) undergraduate cohort (entering in fall term or summer continuing to fall) that is still enrolled or has graduated from the <u>same</u> institution in the following fall term as reported in the 2011-12 Accountability report (table 4B) – see link .
FTIC Graduation Rates In 4 years (or less) In 6 years (or less)	As reported in the 2011-12 Accountability report (table 4D), First-time-in-college (FTIC) cohort is defined as undergraduates entering in fall term (or summer continuing to fall) with fewer than 12 hours earned since high school graduation. The rate is the percentage of the initial cohort that has either graduated from or is still enrolled in the <u>same</u> institution by the fourth or sixth academic year. Both full-time and part-time students are used in the calculation. The initial cohort is revised to remove students, who have allowable exclusions as defined by IPEDS, from the cohort.
AA Transfer Graduation Rates In 2 years (or less) In 4 years (or less)	As reported in the 2011-12 Accountability report (table 4E), AA Transfer cohort is defined as undergraduates entering in the fall term (or summer continuing to fall) and having earned an AA degree from an institution in the Florida College System. The rate is the percentage of the initial cohort that has either graduated from or is still enrolled in the <u>same</u> institution by the second or fourth academic year. Both full-time and part-time students are used in the calculation. The initial cohort is revised to remove students, who have allowable exclusions as defined by IPEDS, from the cohort.
Percent of Bachelor's Degrees Without Excess Hours	As reported in the 2011-12 Accountability report (table 4J), the percentage of baccalaureate degrees awarded within 110% of the hours required for a degree. This metric computes total academic credit (minus exemptions per 1009.286, F.S.) as a percentage of catalog hours required for the students major.
Average Time to Degree (for FTIC)	This metric is the number of years between the start date (using date of most recent admission) and the end date (using the last month in the term degree was granted) for a graduating class of first-time, single-major baccalaureates in 120 credit hour programs within a (Summer, Fall, Spring) year.



Return on Investment	
Bachelor's Degrees Awarded	This is a count of baccalaureate degrees awarded as reported in the 2011-12 Accountability Report (table 4G) – see link .
Percent of Bachelor's Degrees in STEM	The percentage of baccalaureate degrees that are classified as STEM by the Board of Governors in the SUS program inventory as reported in the 2011-12 Accountability Report (table 4H) – see link .
Graduate Degrees Awarded	This is a count of graduate degrees awarded as reported in the 2011-12 Accountability Report (table 5B) – see link .
Percent of Graduate Degrees in STEM	The percentage of baccalaureate degrees that are classified as STEM by the Board of Governors in the SUS program inventory as reported in the 2011-12 Accountability Report (table 5C) – see link .
Percent of Baccalaureate Graduates Employed in Florida	This is the percentage of baccalaureate graduates with valid social security numbers that are employed in Florida during the Oct-Dec fiscal quarter based on FETPIP data – see link .
Percent of Baccalaureate Graduates Continuing their Education (in FL)	This is the percentage of baccalaureate graduates with valid social security numbers that are continuing their education in Florida during the Oct-Dec fiscal quarter based on FETPIP data – see link .
Annual Gifts Received (\$M)	As reported in the Council for Aid to Education's Voluntary Support of Education (VSE) survey in the section entitled "Gift Income Summary," this is the sum of the present value of all gifts (including outright and deferred gifts) received for any purpose and from all sources during the fiscal year, excluding pledges and bequests. (There's a deferred gift calculator at www.cae.org/vse .) The present value of non-cash gifts is defined as the tax deduction to the donor as allowed by the IRS.
Endowment (\$M)	Endowment value at the end of the fiscal year, as reported in the annual NACUBO Endowment Study (changed to the NACUBO-Common Fund Study of Endowments in 2009).
Goals Specific to Research Universities	
Academic Quality	
Faculty Awards	Awards include: American Council of Learned Societies (ACLS) Fellows, Beckman Young Investigators, Burroughs Wellcome Fund Career Awards, Cottrell Scholars, Fulbright American Scholars, Getty Scholars in Residence, Guggenheim Fellows, Howard Hughes Medical Institute Investigators, Lasker Medical Research Awards, MacArthur Foundation Fellows, Andrew W. Mellon Foundation Distinguished Achievement Awards, National Endowment for the Humanities (NEH) Fellows, National Humanities Center Fellows, National Institutes of Health (NIH) MERIT, National Medal of Science and National Medal of Technology, NSF CAREER awards (excluding those who are also PECASE winners), Newberry Library Long-term Fellows, Pew Scholars in Biomedicine, Presidential Early Career Awards for Scientists and Engineers (PECASE), Robert Wood Johnson Policy Fellows, Searle Scholars, Sloan Research Fellows, Woodrow Wilson Fellows. As reported by the Top American Research Universities – see link .
National Academy Members	The number of National Academy members included in the National Academy of Sciences, National Academy of Engineering, and the Institute of Medicine. As reported by the Top American Research Universities – see link .
Number of Post-Doctoral appointees	As submitted to the National Science Foundation Survey of Graduate Students and Postdoctorates in Science & Engineering (also known as the GSS) – see link .



Number of Science & Engineering Disciplines nationally ranked in Top 100 for research expenditures	The number of Science & Engineering disciplines the university ranks in the top 100 (for public and private universities) based on the National Science Foundation's annual survey for R&D expenditures, which identifies 8 broad disciplines within Science & Engineering (Computer Science, Engineering, Environmental Science, Life Science, Mathematical Sciences, Physical Sciences, Psychology, and Social Sciences). Historically NSF provided these rankings (see tables 45-61 at link), but now data must be queried via WebCASPAR – see link .
Return on Investment	
Total Research Expenditures (\$M)	Total expenditures for all research activities (including non-science and engineering activities) as reported on the NSF annual survey and the 2011-12 Accountability Report – see link .
Science & Engineering Research Expenditures in non-medical/health sciences	This metric reports the Science & Engineering total R&D expenditures minus the research expenditures for medical sciences as reported by the National Science Foundation. Historically NSF provided these data (see link , table 36 <i>minus</i> table 52), but now data must be queried via WebCASPAR – see link .
Percent of R&D Expenditures funded from External Sources	The percentage of total R&D expenditures that come from Federal, Private Industry and Other sources (does not include State or Institutional funds) as reported in the 2011-12 Accountability Report (table 6A) – see link .
Patents Issued	The number of patents issued in the fiscal year as reported in the 2011-12 Accountability Report (table 6A) – see link .
Licenses/Options Executed	Licenses/options executed in the fiscal year for all technologies as reported in the 2011-12 Accountability Report (table 6A) – see link .
Licensing Income Received (\$M)	License issue fees, payments under options, annual minimums, running royalties, termination payments, amount of equity received when cashed-in, and software and biological material end-user license fees of \$1,000 or more, but not research funding, patent expense reimbursement, valuation of equity not cashed-in, software and biological material end-user license fees of less than \$1,000, or trademark licensing royalties from university insignia. Data as reported in the 2011-12 Accountability Report (table 6A) – see link .
Number of Start-up Companies	The number of start-up companies that were dependent upon the licensing of University technology for initiation as reported in the 2011-12 Accountability Report (table 6A) – see link .
National rank is higher than predicted by Financial Resources Ranking <i>based on US News & World Report</i>	This metric compares the overall national university ranking to the financial resources rank as reported by the US News and World report.
Research Doctoral Degrees Awarded	The number of research doctoral degrees awarded annually as reported in the 2011-12 Accountability Report (table 5B) – see link .
Professional Doctoral Degrees Awarded	The number of professional doctoral degrees awarded annually as reported in the 2011-12 Accountability Report (table 5B) – see link .



THE FLORIDA STATE UNIVERSITY UPCOMING MEETING DATES

September 13, 2013
November 14 & 15, 2013
January 24, 2014
March 6 & 7, 2014
June 26 & 27, 2014

Revised 5/23/2013

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