



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING MINUTES

Wednesday, October 7, 2026

9:59 a.m. – 10:25 a.m.

FSU Westcott Building, Conference Room 214-D

222 South Copeland Street

Tallahassee, FL 32306

Attended (committee):

Chair Peter Jones

Trustee Jim Henderson

Absent (committee):

Board of Trustees Chairman Peter Collins

Staff (committee):

Undra Baldwin, Chief Audit Officer

Robert Large, Chief Compliance and Ethics Officer

Others in attendance:

Kyle Clark, Sr. Vice President of Finance and Administration

Marissa Langston, Vice President & Chief of Staff

Carolyn Egan, Vice President for Legal Affairs and General Counsel

Michael Williams, Associate Vice President for Finance & Administration

Judd Enfinger, University Controller

I. Call to Order and Welcome

Trustee Peter Jones, Chair

Chair Jones called the meeting to order at 9:59 a.m.

II. Approval of Minutes

August 27, 2026, Meeting Minutes

The minutes of the August 27, 2026, meeting were unanimously approved as presented.

III. Office of Compliance and Ethics

Mr. Robert Large, Chief Compliance & Ethics Officer

Action Items for Consideration of Recommendation to the Board of Trustees

- a) **Action Item I: Request for Approval:** Proposed Amendment to FSU Policy 1-3
- b) **Action Item II: Request for Approval:** Conflict of Interest Attestation and Disclosure Form

Action Item I: Trustee Henderson moved to approve the proposed policy amendment, with a revision to the language on page two of the draft policy—specifically, changing “should” to “is encouraged to.” Chair Jones seconded the motion. The motion carried unanimously.

Action Item II: Trustee Henderson moved to approve the request. Chair Jones seconded the motion. The motion carried unanimously.

Mr. Large noted that revisions to Board Policy 1-3 had been completed and stated that only minor changes had been made, consistent with the draft. Mr. Large also provided a brief recap of the Trustee Conflict of Interest Disclosure Process. The Board discussed Trustee ethics and conflict-of-interest disclosure requirements with Mr. Large, including considerations related to accountability and recourse. Trustee Henderson discussed the importance of precise language to mitigate ambiguity regarding trustees’ ethical responsibilities. VP Egan stated that to frame the policy as encouraging rather than requiring certain behavior the committee could amend the policy language to include the word “encourage.”

IV. Office of Audit and Advisory Services

Mr. Undra Baldwin, Chief Audit Officer

Informational Items and Updates

- a) **Status Update – FY2026-2027 Audit and Activities:**
 - Operational Audits
 - Information Technology Audits
 - National Fraud Awareness Week

Mr. Baldwin provided an overview and update on the status of the FY2026–2027 Operational and Information Technology Audits.

Mr. Baldwin expressed appreciation to the Board, the President, SVP Clark, and VP Langston for their forward-thinking approach, collaboration, and support for the Office of Audit and Advisory Services, particularly regarding the Student-Athlete Revenue Sharing audit.

Mr. Baldwin also provided information about National Fraud Awareness Week, which will be held November 15-21, 2026.

V. Open Forum for Trustees
Trustee Peter Jones, Chair

No additional matters were raised for discussion.

VI. Adjournment
Trustee Peter Jones, Chair

There being no further business, Chair Jones adjourned the meeting at 10:25 a.m.

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