FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES

GENERAL MEETING MINUTES (DRAFT)

Friday, August 28, 2026
9:00 am

Augustus B. Turnbull Conference Center
555 W Pensacola St.
Tallahassee, FL 32306
Room 208

Attended: Peter Collins (Chair), Vivian de las Cuevas-Diaz (Vice Chair), Maximo Alvarez, Kathryn Ballard, Jorge Gonzalez, Jim Henderson, Roxanne Hughes, Peter Jones, Brian Murphy, Justin Roth, Ian Seibert and Tim Weisheyer.

Absent: None.

I. CALL TO ORDER AND ROLL CALL[1]

Mr. Peter Collins, Chair

Chair Collins called the meeting to order at 9:02 am and welcomed attendees. He welcomed Trustee Ian Seibert to his first in person meeting.

II. PLEDGE OF ALLEGIANCE

Chair Collins asked everyone to stand for the Pledge of Allegiance.

III. MOMENT OF SILENT REFLECTION

Chair Collins asked everyone to take a moment of silent reflection.

Heather Mayo conducted the roll call and confirmed a quorum.

[1] The Roll Call occurred after the Pledge of Allegiance and Moment of Silent Reflection.

IV. APPROVAL OF MINUTES

June 18, 2026, Meeting Minutes

Trustee Gonzalez moved to approve June 18, 2026, meeting minutes. Vice Chair de las Cuevas-Diaz seconded the motion, and June 18, 2026, meeting minutes were approved unanimously by all Board members present.

V. PUBLIC COMMENT

Current FSU students Daniela Mendoza and Maddox Goodman provided public comments in support of Consent Item W. Proposed Amendment to Regulation FSU-2.024, increases to local and other fees, effective Fall 2027 (Finance and Business). There were no other public comments.

Chair Collins read the Ethics Conduct Policy.

VI. PRESIDENT'S REPORT

Dr. Richard McCullough, President

President McCullough began his report by reflecting on the faculty celebration held the previous evening with the Board of Trustees. He recognized Robert O. Lawton Professors Dr. Brad Schmidt and Dr. Laura Reina.

The President noted the successful start of the fall semester and shared reflections on his and the First Lady's recent interactions with students across campus. He highlighted the university's continued momentum in academic excellence, including a record four-year graduation rate of 82 percent, up from 78 percent, an increase in the transfer student graduation rate, and a 97 percent retention rate for the second consecutive year.

Additional academic updates included Florida State's recognition in TIME's inaugural *America's Best Colleges* rankings, where the university ranked 17th among public universities and 53rd overall. President McCullough also discussed the appointment of new academic deans, the ongoing law dean search, leadership changes in University Advancement, the arrival of new faculty members, and the enrollment of one of the most accomplished freshman classes in university history. He further noted continued growth in graduate education, including the enrollment of over 3,000 new graduate students.

Additional updates included the university's engagement with business and community leaders through the recent Tallahassee Chamber Community Conference, where FSU Health was the presenting sponsor. The President provided updates on FSU Health, including the upcoming opening of the FSU Health Research and Collaboration Building, and highlighting the $125 million appropriation from the Florida Legislature for this project.

President McCullough highlighted continued success in research. He highlighted significant research achievements, including a $19 million Rural Health Transformation Program award supporting six College of Medicine projects, an $88 million U.S. Navy contract awarded to the Center for Advanced Power Systems, and FSU's leadership role in the U.S. Department of Energy's Genesis Mission. He reported record research expenditures, which increased from $325 million to $500 million over the past five years, and thanked Vice President Patterson, the Cabinet leadership team, and the Board for their support of the university's research growth. President McCullough reported a historic fundraising year, with the university receiving $235.4 million in philanthropic support. He also discussed the university's national engagement efforts, including a June fireside chat in Washington, D.C., with Trustee Roth. He reflected on FSU's 175th anniversary and thanked the First Lady for her leadership in advancing the university's anniversary celebration. Additional remarks included comments on his visits with peer institutions and upcoming campus events, including a visit by New York Times columnist and best-selling author David Brooks.

The President provided a legislative update and highlighted significant funding secured during the recent legislative session. He thanked Chair Collins for his efforts and expressed gratitude to the Legislature for its continued support.

President McCullough also recognized recent athletics accomplishments, highlighting student-athlete Jack Whaley's victory at the U.S. Amateur Golf Championship, making him the first Florida State Seminole to win the title. He noted that the achievement reflected both Whaley's talent and the strength of Florida State's nationally recognized golf programs led by Coaches Trey Jones and Amy Bond.

President McCullough concluded his report by thanking the Board for its support and feedback on his annual evaluation and goals. He noted that the goals would guide the institution over the next three years and include annual benchmarks in critical areas. He expressed appreciation and stated that he looked forward to the accomplishments of the coming year.

Chair Collins thanked President McCullough for his engagement with peer institutions and his efforts representing the university nationally, noting the importance of that work.

VII. CONSENT ITEMS

A. **Request for Approval:** 2027 – 2028 Academic Calendar (Academic Affairs)

B. **Request for Approval:** 120 Credit Hour Exception Revisions (Academic Affairs)

C. **Request for Approval:** 2025 – 2026 Textbook and Instructional Materials Affordability Report (Academic Affairs)

D. **Request for Approval:** Nominations to the Board of Directors of the FSU Alumni Association (Advancement & Governance)

E. **Request for Approval:** Nominations to the Board of Directors of the Seminole Boosters, Inc. (Advancement & Governance)

F. **Request for Approval:** Nominations to the Board of Trustees of the FSU Foundation, Inc. (Advancement & Governance)

G. **Request for Approval:** Nominations to the Board of Directors of The John and Mable Ringling Museum of Art Foundation, Inc. (Advancement & Governance)

H. **Request for Approval:** FY 2026-2027 Audits and Activities Plans (Audit and Compliance)

I. **Request for Approval:** Foreign Activity Report pursuant to BOG Regulation 9.012 (Audit and Compliance)

J. **Request for Approval:** 2026-2027 Carryforward Spending Plan (Finance and Business)

K. **Request for Approval:** 2026-2027 Fixed Capital Outlay Budget (Finance and Business)

L. **Request for Approval:** Status Report on Purchase Orders Over $1M and 5+ Years of Service Contracts (Finance and Business)

M. **Request for Approval:** Campus Master Plan Amendment (Finance and Business)

N. **Request for Approval:** Housing Rental Rates (Finance and Business)

O. **Request for Approval:** Nomination to the Board of Directors of the Florida State University Athletic Association, Inc. (Governance)

P. **Request for Approval:** Nomination to the Board of Directors of the College of Business Student Investment Fund, Inc. (Governance)

Q. **Request for Approval:** Nomination to the Board of Directors of the Florida State University Research Foundation, Inc. (Governance)

R. **Request for Approval:** Nominations to the Board of Directors of the Florida State University International Programs Association, Inc. (Governance)

S. **Request for Approval:** Florida State University International Programs Association, Inc. Bylaw Revisions (Governance)

T. **Request for Approval:** Proposed Amendment to Regulation FSU-3.0045 Involuntary Medical Withdrawal (Student Affairs)

U. **Request for Approval:** Proposed Amendment to Regulation FSU-3.004 Student Conduct Code (Student Affairs)

V. **Request for Approval:** Proposed Amendment to Regulation FSU-3.0041 Student Organization Conduct Code (Student Affairs)

W. **Request for Approval:** Proposed Amendment to Regulation FSU-2.024, increases to local and other fees, effective Fall 2027 (Finance and Business)

Chair Collins asked whether any Trustee wished to move an item from the consent agenda to the regular agenda.

Hearing none, he called for a motion to approve consent items **A–W.**

Trustee Henderson motioned to approve Consent Items A-W. Trustee Murphy seconded the motion and Consent Items A-W were unanimously approved by all Board members present.

VIII. NEW BUSINESS AND UPDATES

A. Athletics Update
Mr. Michael Alford, Vice President and Director of Athletics

Chair Collins introduced Mr. Michael Alford, Vice President and Director of Athletics.

<u>Information Item</u>: Student Athlete Highlight

Mr. Alford introduced student-athlete Claire Rain of the Florida State Women's Soccer Team. Ms. Rain shared remarks about her experience at Florida State University and the challenges she has overcome as a student-athlete.

Mr. Alford continued his report by highlighting the media exposure generated by student-athlete Jack Whaley's U.S. Amateur Championship victory, provided an update on Athletics fundraising efforts and the record-breaking fundraising year, reviewing season ticket sales, and discussing developments in the national athletics landscape, including the Protect College Sports Act.

<u>Action Item</u>: 2026-2027 ACC Governing Board Certification Form

Chair Collins asked for a motion to approve the 2026-2027 ACC Governing Board Certification Form.

Vice Chair de las Cuevas-Diaz motioned to approve the 2026-2027 ACC Board Certification Form. Trustee Henderson seconded the motion, and item was unanimously approved by all Board members present.

B. Faculty Senate Steering Committee
Ms. Bridgett Birmingham, Vice Chair, Faculty Senate Steering Committee

Ms. Bridgett Birmingham, Vice Chair of the Faculty Senate Steering Committee, presented on behalf of the Faculty Senate. She reported that the Faculty Senate had been on hiatus during the summer months and would resume regular meetings now that the Fall semester had begun. Ms. Birmingham noted that faculty members spent the summer preparing for the academic year and that the Faculty Senate Steering Committee recently held a retreat attended by Provost Clark and Vice President Fozard.

Ms. Birmingham noted that Trustee Hughes serves on the Council of Faculty Senates and will participate in a panel discussion with Chair Collins at the upcoming Florida Board of Governors Trustee Summit in November.

Looking ahead, Ms. Birmingham identified artificial intelligence as a key area of focus for the Faculty Senate during the coming year, including efforts to survey the campus landscape and develop recommendations regarding related policies and practices.

C. Student Government Association
Ms. Sela Teplin, Vice President, Student Government Association

Ms. Sela Teplin, Vice President of the Student Government Association (SGA), presented a report highlighting student engagement and leadership initiatives. Her remarks included updates on global opportunities for students, the Washington D.C. Study Away Program, and student leadership development, including the work of the registered student organization Noles on Wall Street.

Ms. Teplin also provided an overview of upcoming fall activities and festivities, including plans for Homecoming 2026. She concluded her report with an update on initiatives and activities within the SGA Executive Branch and noted that SGA consulted with dozens of student leaders across campus before unanimously recommending an increase in local fees.

D. Academic Affairs Committee

Trustee Vivian de las Cuevas-Diaz, Committee Chair and Board of Trustees Vice Chair
Dr. James Clark, Provost and Executive Vice President for Academic Affairs

Vice Chair de las Cuevas-Diaz, Chair of the Academic Affairs Committee, opened her report by welcoming Provost Clark to introduce new academic deans and distinguished faculty guests.

Information Items:

I. Introduction of New Academic Deans - Dr. Gregory Bell, Dr. Kirk Foster and Interim Dean Dr. Mike Brady
II. 2026 - 2027 Robert O. Lawton Distinguished Professors – Dr. Laura Reina and Dr. Brad Schmidt
III. 2026-2027 Distinguished Teacher – Dr. Orenda Johnson

Vice Chair de las Cuevas-Diaz welcomed Provost Clark, who introduced new academic deans: Dr. Gregory Bell, Dean of the Graduate School; Dr. Kirk Foster, Dean of the College of Social Work; and Dr. Mike Brady, Interim Dean of the Jim Moran College of Entrepreneurship.

Provost Clark recognized Dr. Laura Reina as the 2026-2027 Robert O. Lawton Professor and provided an overview of her accomplishments and contributions to the field of physics. Dr. Reina offered remarks regarding her career at Florida State University, her research, and the impact of mentoring students. Several Trustees and President McCullough expressed their appreciation for her service and achievements.

Provost Clark introduced Dr. Brad Schmidt, 2026-2027 Robert O. Lawton Professor, and highlighted his leadership in mental health research and suicide prevention. Dr. Schmidt discussed the growing prevalence of mental health challenges, especially amongst college students, and described his team's ongoing efforts to expand access to evidence-based treatments. He also expressed his belief that Florida State University is well positioned to become a national leader in this field. Several Trustees and President McCullough expressed their appreciation for Dr. Schmidt's work and remarks at the meeting.

Provost Clark introduced Dr. Orenda Johnson, the 2026-2027 Distinguished Teacher of the Year, and provided a brief overview of her teaching accomplishments and service to the university. Dr. Johnson reflected on her experience at Florida State University and expressed her appreciation for working at a R1 university that values and supports teaching faculty. Several Trustees and President McCullough thanked Dr. Johnson for her contributions to the university.

<u>Action Item</u>: Request for Approval: 2027-2028 Legislative Budget Request

Provost Clark provided an overview of Florida State University's 2026-2027 Legislative Budget Request.

He noted that the request includes the following priorities:

1. Protecting Florida's Global Leadership in Magnet Science, Critical Minerals, Quantum Innovation, and Energy Security
2. Advancing Florida's Workforce, Research Competitiveness, and Student Success through Florida State University
3. Florida Behavioral Health Center of Excellence
4. Advancing Florida's Healthcare Workforce, Research Capacity, and Access to Care through Continued Investment in FSU Health
5. Translational Hub for Healthy Aging, Healthspan Research, and Digital Health
6. Engineering Florida's Defense Future: Building the Workforce, Research, and Innovation Capacity for National Security

Provost Clark summarized the goals and priorities associated with each legislative funding request.

Chair Collins asked for a motion to approve the 2027-2028 Legislative Budget Request.

Trustee Hughes motioned to approve the 2027-2028 Legislative Budget Request. Vice Chair de las Cuevas-Diaz seconded the motion, and item was unanimously approved by all Board members present.

Vice Chair de las Cuevas-Diaz publicly recognized Associate Vice President John Barnhill for his 48 years of service to Florida State University and his significant contributions to the institution.

Associate Vice President Barnhill offered brief remarks, expressing his appreciation for Florida State University and reflecting on his longstanding service to the university. He also thanked the Board of Trustees for its leadership, commitment, and support of Florida State University.

Several Trustees expressed their appreciation to Mr. Barnhill for his service.

E. Advancement Committee

Trustee Brian Murphy, Chair
Ms. Susan Glenn, Interim Vice President for University Advancement & Interim President, FSU Foundation, Inc.

Trustee Brian Murphy, Chair of the Advancement Committee, provided an overview of the committee's meeting. He highlighted the university's fundraising performance and welcomed Interim Vice President Susan Glenn.

Trustee Murphy reported that Florida State University achieved its strongest fundraising year in history, securing $235.4 million in philanthropic support during the past fiscal year. He also discussed fundraising priorities and goals for the coming year.

Trustee Murphy noted that the university's endowment remains strong and, for the first time in Florida State's history, has surpassed $1 billion, reaching approximately $1.3 billion. He also provided an update on the university's fundraising campaign, and shared recent staffing updates within University Advancement.

University Advancement and introduced two new development officers serving the Miami region, Jamie Diptee-Bay and Logan Busacca.
In closing, Trustee Murphy highlighted upcoming giving initiatives, including National Giving Tuesday on December 1, 2026, and Florida State University's annual Great Give on March 3, 2027.

F. Audit and Compliance Committee
Trustee Peter Jones, Chair
Mr. Undra Baldwin, Chief Audit Officer
Mr. Robert Large, Chief Compliance and Ethics Officer

Trustee Peter Jones, Chair of the Audit and Compliance Committee, provided an overview of the committee's meeting. He highlighted Chief Audit Officer Undra Baldwin's report, noting that the FY 2026-2027 Audit Plan was included on the consent agenda. The Committee also received an update on the FY 2025-2026 Audit Plan and an overview of the university's anti-fraud framework in response to Board of Governors requirements.

Trustee Jones also reported on Chief Compliance and Ethics Officer Robert Large's routine compliance report and proposed revisions to the Trustees' Ethics and Conflict of Interest Disclosure Policy. Following discussion, the Committee directed Mr. Large to incorporate feedback and return the policy to the Committee for further review, with the goal of bringing a final version to the Board in October. He noted that the revisions include a new disclosure form.

Chair Collins emphasized the importance of updating the policy and of trustees disclosing potential conflicts of interest. President McCullough also commented on the importance of the disclosure process. Trustee Murphy thanked Vice President Egan and her team for their assistance in navigating potential conflicts of interest. Trustee Henderson also stressed the importance of the proposed updates.

G. Governance Committee[2]
Trustee Maximo Alvarez, Chair
Ms. Carolyn Egan, Vice President for Legal Affairs and General Counsel

Trustee Maximo Alvarez, Chair of the Governance Committee, provided an overview of the committee's meeting. He started the report by thanking Vice President Egan for all she does for the Board. He reported that the committee

[2] The Governance Committee report was moved before the Finance and Business report.

reviewed the new direct support organization (DSO) nominee process, which includes background checks of nominees utilizing publicly available and other resources for nominees to governing boards of direct support organizations.

Trustee Alvarez explained that, under the proposed process, the Board of Trustees will consider nominees for confirmation at one meeting a year and will be provided with due diligence reports prior to taking action. He further noted that nominees may serve in a provisional capacity pending confirmation by the Board of Trustees. Using this new process, the Governance Committee forwarded the individuals listed on the meeting's consent agenda for consideration by the Board.

Trustee Alvarez reported on proposed bylaw revisions for the Florida State University International Programs Association, Inc., noting that the item was included on the consent agenda. He thanked Trustee Jones for his assistance with the revision process. Trustee Alvarez also noted that Chair Collins would discuss the President's evaluation and goals later in the meeting.

Chair Collins then asked Vice President Egan to provide an overview of the proposed revisions to Florida State University Policy 1-1, Board of Trustees Operating Procedures.

Action Item: Request for Approval: Revisions to Florida State University Policy 1-1 BOT Operating Procedures

Vice President Egan provided an overview of proposed revisions to Florida State University Policy 1-1, Board of Trustees Operating Procedures. She highlighted a revision to Section 102 that would authorize the President and the Chair to approve the filing or defense of litigation, subject to Board confirmation of claims brought by the university at the next available Board meeting. She also reviewed revisions to Section 202 regarding electronic meeting notices, Section 203 regarding meeting agenda development by the Chair and President, and Section 204 regarding Board member attendance.

Trustee Murphy motioned to approve the Revisions to Florida State University Policy 1-1 BOT Operating Procedures. Vice Chair de las Cuevas-Diaz seconded the motion, and the item was unanimously approved by all Board members present.

H. Finance and Business Committee
Trustee Jim Henderson, Chair
Mr. Kyle Clark, Senior Vice President for Finance and Administration

Trustee Jim Henderson, Chair of the Finance and Business Committee, provided an overview of the committee's meeting. He emphasized the committee's financial oversight responsibilities and expressed confidence in the university's financial position. Trustee Henderson highlighted the university's bond rating, noting that it is the highest among institutions in the State University System of Florida. He also reviewed items on the consent agenda, including the carryforward spending plan and fixed capital outlay budget. Trustee Henderson thanked Senior Vice President Clark and Vice President Patterson for their work supporting FSU Health.

Senior Vice President Clark commented on the busy reporting season, including reports required by the Board of Governors, and noted the team's ongoing focus on collective bargaining. He also reported on preparations for the start of the fall semester, highlighting the efforts of the Facilities, Planning, Design and Construction, and Grounds teams.

Senior Vice President Kyle reported on the debt issuance for the Northwest Campus Housing Project following approvals in June by the Board of Trustees and the Florida Board of Governors. Senior Vice President Clark concluded with an overview of current capital and deferred maintenance projects.

I. Student Affairs Committee
Trustee Kathryn Ballard, Chair
Dr. Amy Hecht, Vice President for Student Affairs

Trustee Kathryn Ballard, Chair of the Student Affairs Committee, provided an overview of the committee's meeting. She highlighted Student Affairs activities over the summer, including Nole Bound programs in Washington, D.C., Tampa, Fort Lauderdale, and Miami. She also provided an update on the start of the fall semester, including the move-in of more than 6,000 students into campus housing, welcome events, and Panhellenic sorority recruitment. Trustee Ballard noted the creation of a new suicide prevention task force, which includes former Robert O. Lawton Distinguished Professor Dr. Thomas Joiner.

Chair Collins commended the work being done on Homecoming and invited Vice President Hecht to provide an update. Vice President Hecht highlighted the return of longstanding Homecoming traditions, the extended parade route and the addition of a carnival. She also recognized the First Lady's leadership in advancing homecoming initiatives and integrating the university's 175th Anniversary celebration into homecoming activities.

J. University Research Committee
Trustee Jorge Gonzalez, Chair
Dr. Stacey Patterson, Vice President for Research

Trustee Jorge Gonzalez, Chair of the University Research Committee, provided an overview of the committee meeting. He reported significant growth in the university's research enterprise, including a record $1.5 billion in proposal activity during FY26, a 23% increase over FY25, $272.5 million in awards, and research expenditures exceeding $500 million. Trustee Gonzalez highlighted major research awards, including funding from the U.S. Navy, the Rural Health Transformation initiative, and the Genesis grant program. He credited Vice President Patterson and her team for their leadership in advancing the university's research culture, technology transfer efforts, strategic hiring, and resource allocation.

Vice President Patterson expressed appreciation to Trustee Gonzalez for his words, and the deans, department chairs, and faculty for their contributions to the university's research success. She noted that the university continues to build on new opportunities and momentum in research.

Trustee Murphy commended the research accomplishments of the university. Trustee Gonzalez also highlighted the continued development of FSU Health and the impact the FSU Health assets will have in the future.

Trustee Henderson requested a future update on the impact of the Rural Health Transformation grant. Vice President Patterson noted that FSU Health and related initiatives would be highlighted at an upcoming University Research Committee meeting in October. Trustee Gonzalez also recognized Dr. Alma Littles, Dean of the College of Medicine, on her selection as President of the Florida Medical Association.

At Chair Collins' request, Vice President Patterson provided an update on National Science Foundation funding, emphasizing the importance of industry partnerships. She also emphasized the importance of diversifying future funding sources and encouraging continued faculty and researcher engagement in pursuing external funding opportunities.

IX. CHAIR'S REPORT

Mr. Peter Collins, Chair

Action Item I: Request for Approval: FY 2025-2026 Presidential Evaluation

Trustee Murphy motioned to approve the FY 2025-2026 Presidential Evaluation. Vice Chair de las Cuevas-Diaz seconded the motion.

Chair Collins opened the floor for discussion regarding President McCullough's annual self-evaluation and performance review process. He noted that members of the Board had received and reviewed the President's self-evaluation and reported that all rated President McCullough as in the overall category as exceeding expectations.

Hearing no objection, the FY 2025-2026 Presidential Evaluation was unanimously approved by all Board members present.

Chair Collins invited President McCullough to offer comments regarding his evaluation.

President McCullough expressed his appreciation to the Board for its comments in the evaluation. He also thanked the Board for the unanimous assessment of him as Overall Exceeding Expectations.

Action Item II: Request for Approval: President's FY 2026-2029 Goals

Chair Collins introduced the President's goals and the new format.

President McCullough provided an overview of his goals and discussed the new goal-setting framework, which incorporates a quantitative set of performance measures. He noted that the goals are intended to serve as ambitious stretch goals. President McCullough stated that the overarching objective is continuous improvement at the university. He also encouraged Trustees to remain actively engaged in areas about which they are particularly passionate, noting that their involvement has been invaluable in supporting the university's priorities and initiatives.

Trustee Jones commented favorably on the new goal format. Vice Chair de las Cuevas-Diaz reiterated the Board's commitment to partnering with the President in achieving the established goals. Chair Collins added that the Board shares responsibility for helping ensure the President's success and supporting the achievement of the goals.

Trustee Murphy motioned to approve the President's FY 2026-2029 Goals. Vice Chair de las Cuevas-Diaz seconded the motion, and the item was unanimously approved by all Board members present.

Action Item III: Request for Approval: President's Compensation

Chair Collins noted the President's previously approved three-year contract extension and explained that the President's goals would be aligned with the three-year extension period.

Chair Collins recommended the following components of the President's compensation package:

- An annual bonus at 100 percent of the allowable amount, equal to 50 percent of the President's base salary.
- An 8 percent increase to the President's base salary from the previous year.
- A stay bonus of $600,000, payable at the conclusion of three years and contingent upon the President remaining at the university during that period.
- Continuation of his current deferred compensation.
- A provision allowing the President, upon conclusion of his service as President, to return to a faculty position as a tenured professor in the College of Arts and Sciences at a compensation level commensurate with the highest-paid tenured professor in the College at that time. The agreement also includes a one-year sabbatical period prior to his return to teaching responsibilities.

Vice Chair de las Cuevas-Diaz motioned to approve the President's compensation. Trustee Ballard seconded the motion.

Board members discussed whether exceptional achievements beyond established performance expectations might warrant an additional or a different bonus structure for the President.

Vice Chair de las Cuevas-Diaz asked Vice President Egan whether the Board could revisit the compensation structure in the future should additional performance measures be developed. Vice President Egan advised that the Board could revisit.

Trustee Weisheyer spoke in support of President McCullough, referencing his commitment to advancing Florida State University's mission and his ongoing efforts to position the university as the leading public university in the State of Florida.

Trustee Murphy also expressed appreciation for President McCullough's commitment to the university.

Following the discussion, the President's compensation was unanimously approved by all Board members present.

Following the vote, President McCullough expressed his gratitude to the Board for its support and thanked Chair Collins for his leadership. He also noted his interest in further discussions regarding recognition for extraordinary performance.

X. OPEN FORUM FOR BOARD OF TRUSTEES

Mr. Peter Collins, Chair

There was no further discussion.

Chair Collins announced upcoming Board dates.

Chair Collins thanked the staff and Trustees for their work and attendance.

Chair Collins noted the need for the Board to resume campus field visits and engagement opportunities across the university.

XI. ADJOURNMENT

Mr. Peter Collins, Chair

Chair Collins adjourned the meeting at 1:13 pm.