FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES
Finance and Business Committee

MEETING MINUTES (DRAFT)

Thursday, August 27, 2026
3:45 p.m. – 4:45 p.m.

FSU Westcott Building
Conference Room 214D
222 S. Copeland Street
Tallahassee, FL 32306

Attended: Trustee Jim Henderson (Committee Chair), Trustee Ian Seibert, Trustee Jorge Gonzalez, Trustee Max Alvarez

Absent: N/A

Staff: Kyle Clark

Others in attendance: Board Chair Peter Collins, Associate Vice President Michael Williams, Associate Vice President Renisha Gibbs, Chief Construction Officer Sadie Greiner, Controller Judd Enfinger, Senior Director Communications Amy Farnum Patronis, Chief Procurement Officer Rosey Murton, Chief Budget Officer Katie Perkins, Vice President for Research Stacey Patterson, Chief Legislative Officer Clay Ingram, Senior Budget Analyst Mary Alice Bullard, Associate General Counsel Art Wiedinger, Assistant Vice President of Student Housing Dei Allard

I. **Call to Order and Welcome**
Trustee Jim Henderson, Chair

Committee Chair Henderson called the meeting in order 3:48p.m. Roll was called and a quorum was confirmed.

II. **Approval of Minutes**
June 18, 2026, Meeting Minutes

Chairman Henderson moved to approve the June 18, 2026, meeting minutes and the minutes were approved as presented without objection.

III. Action Items for Consideration of Recommendation to the Board of Trustees
Mr. Kyle Clark, Senior Vice President for Finance & Administration

a. **Action Item I: Request for Approval:** 2026-2027 Carryforward Spending Plan

Chief Budget Officer Katie Perkins explained the reasons E&G appropriations would carry forward. Non-reoccurring resources were discussed. A graph was presented which included the Fixed Capital Outlay transfer of funds and the 1% Fixed Capital Outlay Reserve contributions. The information collected will be set in a template provided by the Board of Governors and submitted to them by October 1st. Approval of the 2026-2027 Carryforward Spending Plan was requested along with the President's authority to make subsequent changes as needed.

There was a motion by Chairman Henderson to approve the 2026-2027 Carryforward Spending Plan. The motion was seconded by Trustee Gonzalez, and the item was unanimously approved for recommendation by the Committee to the full Board by all present at the meeting.

b. **Action Item II: Request for Approval:** 2026-2027 Fixed Capital Outlay Budget

Chief Budget Officer, Katie Perkins, discussed the Capital Project Budget highlights. Anticipated project changes were mentioned and the reasons behind the fluctuation of these changes were clarified. A summary of projects, their budgets and spend categories were broken down. The Capital Appropriations list was presented along with the project amounts. Approval of the 2026-2027 Capital Outlay Budget was requested.

There was a motion by Chairman Henderson to approve the 2026-2027 Fixed Capital Outlay Budget. The motion was seconded by Trustee Gonzalez, and the item was unanimously approved for recommendation by the Committee to the full Board by all present at the meeting.

c. **Action Item III: Request for Approval:** Status Report on Purchase Orders Over $1M and 5+ Years of Service Contracts

Chief Procurement Officer, Rosey Murton gave an overview of the procurement laws, policies and regulations. Investing in procurement efficiencies was discussed. A graph comparing fiscal year 2022 through 2026 contracts was presented. The totals of Purchase Orders over $1M and 5+ Years of Service Contracts was displayed. Request to approve the Status Report on Purchase Orders Over $1M and 5+ Years of Service Contracts.

There was a motion by Chairman Henderson to approve the Status Report on Purchase Orders Over $1M and 5+ Years of Service Contracts. The motion was seconded by Trustee Seibert, and the item was unanimously approved for recommendation by the Committee to the full Board by all present at the meeting.

Action Item IV: Request for Approval: Campus Master Plan Amendment

Senior Vice President Kyle Clark described the Campus Master Plan Amendment that is being requested before the Board. Maps of the Main Campus, Southwest Site, and additional properties were presented.

There was a motion by Chairman Henderson to approve the Campus Master Plan Amendment. The motion was seconded by Trustee Seibert, and the item was unanimously approved for recommendation by the Committee to the full Board by all present at the meeting.

d. **Action Item V: Request for Approval:** Proposed Amendment to Regulation FSU-2.024, increases to local and other fees, effective Fall 2027

Senior Vice president Kyle Clark began by identifying the reasons behind the proposed increases to the Local fees and Student Facilities Use fee. SGA President Seibert confirmed the need for the increases and gave his support. A request for the approval of the Proposed Amendment to Regulation FSU-2.024, increases to local and other fees, effective Fall 2027.

There was a motion by Chairman Henderson to approve the Proposed Amendment to Regulation FSU-2.024, increases to local and other fees, effective Fall 2027. The motion was seconded by Trustee Seibert, and the item was unanimously approved for recommendation by the Committee to the full Board by all present at the meeting.

a. **Action Item VI: Request for Approval:** Housing Rental Rates

Senior Vice President Kyle Clark requested for up to a 10% annual rental rate increase for 2027-2028 through 2032-2033 school years. Reasons behind the increase request was given and discussed.

There was a motion by Chairman Henderson to approve the Housing Rental Rates. The motion was seconded by Trustee Seibert, and the item was unanimously approved for recommendation by the Committee to the full Board by all present at the meeting.

IV. Informational Items and Updates
Mr. Kyle Clark, Senior Vice President for Finance & Administration

The 2026 Budget with Preliminary Actuals was discussed and a chart presented.

V. Open Forum for Trustees
Trustee Jim Henderson, Chair

VI. Adjournment
Trustee Jim Henderson, Chair

The meeting was adjourned at 4:54p.m.