



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Advancement Committee

MEETING MINUTES (DRAFT)

Thursday, June 18, 2026

Meeting via Zoom

Attended (committee): Trustee Brian Murphy, Trustee Peter Jones, Trustee Tim Weisheyer

Staff (committee): Dr. Marla Vickers

Others in Attendance: Trustee Kathryn Ballard, Trustee Jorge Gonzalez, Trustee Jim Henderson, Trustee Roxanne Hughes, Trustee Ian Seibert, President Richard McCullough, General Counsel Carolyn Egan and other FSU Administrators and Staff.

I. Call to Order and Welcome

Trustee Brian Murphy, Chair

As the previous committee meetings concluded early, Committee Chair Brian Murphy called the meeting to order at 10:59 am. Heather Mayo called the roll and confirmed a quorum was present.

II. Approval of Minutes

February 24, 2026, meeting minutes

The draft minutes from February 24, 2026, meeting of the Advancement Committee were approved as presented.

III. Action Items for Consideration of Recommendation to the Board of Trustees

Dr. Marla Vickers, Vice President for University Advancement and President of the FSU Foundation, Inc.

- a) **Action Item I: Request for Approval:** FSU Foundation, Inc. Bylaw Revisions (Advancement & Governance)

Dr. Vickers briefly reviewed the proposed revisions to the FSU Foundation bylaws:

- Changing Chairman and Chair-Elect to Chair and Vice Chair

- Removed the definition of a Founding member or trustee
- Adding the definition of an Appointed Trustee
- Adding terms to Appointed Trustees
- Adding term definitions for ex officio trustees
- Removing the Assistant Secretary position
- Removing the Assistant Treasurer position
- Combining the Audit & Finance Committees
- Adding the chair of the FSU Board of Trustees Advancement Committee to the Executive Committee
- Clarifying that Investment Committee members are voted on, not elected

Committee Chair Murphy called for a motion to approve the FSU Foundation, Inc. Bylaw Revisions as presented.

Trustee Jones moved to approve the FSU Foundation, Inc. Bylaw Revisions. Trustee Weisheyer seconded the motion, and the item was approved for recommendation to the full board by all committee members present.

b) Action Item II: Request for Approval: FSU Foundation, Inc. Articles of Incorporation Revisions (Advancement & Governance)

Dr. Vickers briefly reviewed the proposed revisions to the FSU Foundation, Inc. Articles of Incorporation:

- Changing Chairman and Chairman-Elect to Chair and Vice Chair
- Removing the Assistant Secretary position
- Removing the Assistant Treasurer position
- Removing Chief Executive Officer position
- Removing Assistant Vice President of Advancement, Strategic Initiatives position

Committee Chair Murphy called for a motion to approve the revisions to the FSU Foundation, Inc. Articles of Incorporation as presented.

Trustee Weisheyer moved to approve the FSU Foundation, Inc. Articles of Incorporation Revisions. Trustee Jones seconded the motion, and the item was approved for recommendation to the full board by all committee members present.

c) Action Item III: Request for Approval: FSU Alumni Association, Inc. Bylaw Revisions (Advancement & Governance)

Dr. Vickers briefly reviewed the proposed revisions to the FSU Alumni Association, Inc. Bylaws:

- Removing Seminole Clubs and Chapters
- Clarifying voting and non-voting Ex-Officio Directors

Committee Chair Murphy called for a motion to approve the FSU Alumni Association, Inc. Bylaw Revisions as presented.

Trustee Jones moved to approve the FSU Alumni Association, Inc. Bylaw Revisions. Trustee Weisheyer seconded the motion, and the item was approved for recommendation to the full board by all committee members present.

IV. Informational Items and Updates

Dr. Marla Vickers, Vice President for University Advancement and President of the FSU Foundation, Inc.

Dr. Vickers provided a fundraising update across all the Direct Support Organizations (DSOs). The FSU Foundation has raised \$146 million to date, surpassing both the \$105 million initial goal and the stretch goal of \$142 million, already surpassing the second-highest fundraising year in the Foundation's history and on pace to become the Foundation's best fundraising year in the Foundation's history (since its inception in 1960). When combined with philanthropic fundraising across all DSOs, the university's aggregated total is \$221 million, also representing the second-best overall fundraising year in FSU history and again on pace to become our best overall fundraising year (beating fiscal year 2016).

Dr. Vickers reported that the university's endowment remains strong at \$1.2 billion as of March 31, 2026. The endowment has grown 35.3% since June 2022. Trustee Jones attributed this growth to the performance of the portfolio managers and favorable stock market conditions.

Lastly, Dr. Vickers highlighted her individual fundraising efforts over the course of the fiscal year, having conducted 115 prospect and donor meetings and closed over \$5 million in new gifts. She then provided an update on each fundraising team within the Division of University Advancement, all of which showed year-over-year increases in total dollars raised, number of at-level proposals and commitments, number of meetings, and qualification contacts.

The comprehensive campaign fundraising update was shared, reporting that \$679.3 million has been raised across the DSOs to date toward the \$2 billion working goal at the conclusion of the second year of the leadership gift (silent) phase of the campaign. This amount places our fundraising efforts on pace to reach our goal of \$1 billion raised by June 30, 2028.

V. Open Forum for Trustees

Trustee Brian Murphy, Chair

There was no further business to discuss.

VI. Adjournment

Trustee Brian Murphy, Chair

There was no further business to discuss.

The meeting was adjourned at 11:15 am