



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Finance and Business Committee

MEETING MINUTES

Tuesday, February 24, 2026

4:15 p.m. – 5:15 p.m.

Westcott Building
Conference Room 214D
222 S. Copeland St.
Tallahassee, FL 32306

Attended (committee): Trustee Maximo Alvarez, Trustee Jim Henderson (Committee Chair), Trustee Carson Dale, Trustee Jorge Gonzalez

Absent (committee): None

Staff (committee): Kyle Clark

Others in attendance: Board of Trustees Chair Peter Collins, Associate Vice President Michael Williams, Associate Vice President Renisha Gibbs, Assistant Vice President Barbara, O'Connor, Chief Construction Officer Sadie Greiner, University Controller Judd Enfinger, Assistant Vice President Communications Dennis Schnittker, Senior Director Communications Amy Farnum Patronis

I. Call to Order and Welcome *Trustee Jim Henderson, Chair*

Committee Chair Henderson called the meeting to order at 4:19 p.m. A quorum was confirmed.

II. Approval of Minutes *October 30, 2025, Meeting Minutes*

Chairman Henderson moved to approve the October 30, 2025, meeting minutes and the minutes were approved as presented without objection.

III. Action Items for Consideration of Recommendation to the Board of Trustees

Mr. Kyle Clark, Senior Vice President for Finance & Administration

- a. **Action Item I: Request for Approval:** 2026-2027 Budget Projections for Auxiliaries with Outstanding Revenue Bonds

Associate Vice President Michael Williams began by explaining the Auxiliary Revenue Bonds of the Housing and Parking systems; they are required to be submitted annually to the Board of Trustees before submitting this information to the Board of Governors. The Housing and Parking systems' income and expenditure statements were broken down, giving the estimated, actual, and projected amounts. The Parking and Housing 2026-2027 Budget Projections and Reserve Fund Activities were asked to be approved, along with the President or designee to make respected changes if needed.

Trustee Carson Dale moved to approve the 2026-2027 Budget Projections for Auxiliaries with Outstanding Revenue Bonds. The motion was seconded by Chairman Peter Collins, and it was approved unanimously by all present at the meeting.

- b. **Action Item II: Request for Approval:** Reimbursement Resolution for Housing, Parking and Dining Expenditures Related to NW Campus Project

Associate Vice President Michael Williams explained Phase 1 of the NW Campus Project external financing areas as to be Housing, Parking & Dining. These areas will allow for reimbursement of capital expenditures with proceeds from long-term taxable and/or tax-exempt bonds. The time frame for the reimbursement was clarified. Chief Construction Officer Sadie Greiner continued describing Phase 1 NW Housing, Parking & Dining projects. Maps were shown of the project areas. Approval of the Housing, Parking & Dining Reimbursement Resolution for Expenditures related to the NW Campus Project was requested.

Board of Trustees Chair Peter Collins moved to approve the Reimbursement Resolution for Housing, Parking and Dining Expenditures Related to NW Campus Project. The motion was seconded by Trustee Carson Dale, and it was approved unanimously by all present at the meeting.

- c. **Action Item III: Request for Approval:** Regulation Amendment, FSU 2.009, Parking and Traffic

Associate Vice President Michael Williams described, due to large scale events that will be occurring at the stadium, there will be a need to utilize the parking areas close by. The process will include asking departments and students to relocate their vehicles to allow for event parking. Approval was requested to amend regulation FSU 2.009 Parking & Traffic by expanding the requirement to relocate vehicles to designated lots for other large-scale events at the stadium.

Trustee Jorge Gonzalez moved to approve the Regulation Amendment, FSU 2.009, Parking and Traffic. The motion was seconded by Trustee Carson Dale, and it was approved unanimously by all present at the meeting.

- d. **Action Item IV: Request for Approval:** Regulation Amendment, FSU-4.0015 Attendance and Leave, Hours of Work Requirements

Associate Vice President Renisha Gibbs gave an overview to the Regulation FSU-4.0015 proposed requested revision. The revision would allow classified Administrative and Professional employees to earn compensatory leave while working during a university closure.

Board of Trustees Chairman Peter Collins moved to approve the Regulation Amendment, FSU-4.0015 Attendance and Leave, Hours of Work Requirements. The motion was seconded by Trustee Carson Dale, and it was approved unanimously by all present at the meeting.

e. Action Item V: Request for Approval: Campus Master Plan Amendment

The Board of Trustees adopted the current Campus Master Plan in September 2021. This covers the years 2020-2030 explained Senior Vice President Clark. Since then, more projects have been proposed and need to be incorporated into the current Campus Master Plan. Chief Construction Officer, Sadie Greiner gave highlights of the Tallahassee Main Campus and Southwest Site acquisitions, property transfers and construction changes that will be taking place. Sadie gave an overview of property additions; near, mid-, and far-term changes to the Master Campus Plan. Maps of these properties were presented, and there was a request to amend the Campus Master Plan of these changes.

Board of Trustees Chair Peter Collins to approve the Campus Master Plan Amendment. The motion was seconded by Trustee Carson Dale, and it was approved unanimously by all present at the meeting.

IV. Informational Items and Updates

Mr. Kyle Clark, Senior Vice President for Finance & Administration

i. Public Safety Update

Barabara O'Connor, Assistant Vice President for Public Safety, provided Public Safety updates.

ii. University's 2024-2025 Audited Financial Statements

University Controller, Judd Enfinger, gave an overview of the 2024-2025 audited financial report.

iii. Athletics Utilization of Funds Provided by University in Compliance with BOG Regulation 9.013

Senior Vice President Clark shared an update.

V. Open Forum for Trustees

Trustee Jim Henderson, Chair

VI. Adjournment

Trustee Jim Henderson, Chair

The meeting was adjourned at 5:18 p.m.