



FLORIDA STATE UNIVERSITY

BOARD OF TRUSTEES

Audit and Compliance Committee

MEETING MINUTES (DRAFT)

Thursday, October 30, 2025

12:15 p.m. – 12:48 p.m.

Location: Turnbull Conference Center

555 W. Pensacola Street, Tallahassee, FL 32306

Room 205

Attended in Person (committee): Trustee Peter Jones – Committee Chair
Trustee Jim Henderson
Board of Trustees Chairman Peter Collins

Staff (committee): Robert Large, Chief Compliance Officer
Undra Baldwin, Chief Audit Officer

Other Trustees in Attendance: N/A

Others in attendance: Kyle Clark, Senior Vice President for Finance & Administration
Michael Williams, Assoc. Vice President for Finance & Administration
Renisha Gibbs, Assoc. Vice President for Human Resources/Chief of Staff
for Finance & Administration
Judd Enfinger, University Controller
Grant Escue, Student Ombuds Officer
Leslie Crosdale, Associate General Counsel, Immigration Law

I. Call to Order and Welcome *Trustee Peter Jones, Chair*

Committee Chair Jones called the meeting to order at 12:15 p.m. and recognized that Board of Trustees Chairman Collins and Trustee Henderson were present and that there was a quorum.

II. Approval of Minutes
August 28, 2025, Meeting Minutes

Chair Jones moved to approve the committee meeting minutes from August 28, 2025. Trustee Henderson seconded the motion, and the minutes were approved unanimously by all present at the meeting.

III. Office of Compliance and Ethics
Informational Items and Updates
Mr. Robert Large, Chief Compliance & Ethics Officer

a. Informational Items

Mr. Large provided the Office of Compliance and Ethics 2025 Annual Report and 2025-2026 Work Plan, along with a general operational update.

- **Compliance and Ethics Annual Report and 2025-2026 Work Plan**
 - ❖ Team roles and responsibilities
 - ❖ Organized by elements of the C&E program (Sentencing Guidelines)
 - ❖ Highlighted activities (volume tracking and professional development/service overview)
- **Operational Update**

Mr. Large discussed the growth of the Ombuds program, as well as the ongoing work regarding revisions to the Compliance Program Plan, including the implementation of external review recommendations and website enhancements.

IV. Office of Audit and Advisory Services
Informational Items and Updates
Mr. Undra Baldwin, Chief Audit Officer

a. Informational Items

- **Status Update – FY2025-2026 Operational and Information Technology (IT) Audits and Activities**

Mr. Baldwin provided a status update on all Operational and IT audits, along with other OAAS activities.

In Summary:

- i. 1 Operational Audit has been completed
- ii. 7 Operational Audits are in progress, including one Advisory Project
- iii. 1 IT Audit has been completed
- iv. 6 IT Audits are in progress, including one Advisory Project

Mr. Baldwin provided a detailed update regarding the completed Operational audit of the John and Mable Ringling Museum of Art Foundation, Inc.'s (Ringling Foundation) Financial Statement Follow-up Audit. During the FY2023-2024 Financial Statement audit, Ringling Foundation's external auditors identified 2 material weaknesses, 1 significant deficiency, and 2 opportunities for improvement. SVP Kyle Clark and his team worked closely with the Ringling Foundation team to remediate the findings. Upon successful remediation, SVP Kyle Clark requested that OAAS perform a follow-

up review to ensure the corrective actions were appropriate. OAAS' follow-up review concluded that the findings had been fully remediated, and no additional findings were noted. Mr. Baldwin shared that he was informed by AVP Michael Williams on October 14, 2025, that the Ringling Foundation's FY2024-2025 Financial Statement audit had just been completed. The external auditors reported that all prior-year findings had been completely resolved and that no new material weaknesses or significant deficiencies were identified during the current year-end audit.

➤ **Fraud Awareness Week – November 16-22, 2025**

Mr. Baldwin shared that November 16-22 is Global Fraud Awareness Week and that OAAS will host a table in the Student Union on Wednesday, November 19, with giveaways as the team shares information about the University's fraud program with faculty, staff, and students.

Trustee Henderson asked if OAAS presents a Fraud Award. Mr. Baldwin responded that OAAS does not currently present a Fraud Award, but he would take it into consideration for future Awareness Weeks.

V. Open Forum for Trustees

Trustee Peter Jones, Chair

Chair Jones opened the floor to discuss any additional items.

There were no further items for discussion.

VI. Adjournment

Trustee Peter Jones, Chair

There being no additional topics for discussion, Chair Jones adjourned the meeting at 12:48 p.m.