



FLORIDA STATE UNIVERSITY  
FINANCE AND ADMINISTRATION  
*Office of the Vice President for Finance & Administration*

MEMORANDUM

TO: BOT Finance and Business Committee Members

FROM: Kyle Clark, Vice President for Finance and Administration

DATE: September 23, 2021

SUBJECT: Finance and Business Committee Meeting

The Board of Trustees Finance and Business Committee is scheduled to meet from 12:30pm to 2:30pm on Thursday, September 23, 2021 in Room 214 of the Augustus B Turnbull III, Florida State University Conference Center. Items to be discussed at the meeting include:

- I. Request for Approval of Minutes from June 2021 Meeting
- II. Actions Items:
  1. Request for Approval of the Campus Master Plan (Full Board)
  2. Request for Approval of the 2021-2022 Carryforward Spending Plan (Consent)
  3. Request for Approval of the 2021-2022 Fixed Capital Outlay Budget (Consent)
  4. Request for Approval of the Status Report on Purchase Orders over 1.0 million and 5+ Year Service Contracts (Consent)
  5. Request for Approval of the Florida State University Bonus Plan (Consent)
  6. Request for Approval to Hire Populous for Architectural and Engineering Services for the Football Training Facility (Consent)
- III. Other Business
- IV. Adjourn

THE FLORIDA STATE UNIVERSITY  
BOARD OF TRUSTEES  
Finance and Business Committee Meeting Minutes

Wednesday, June 16, 2021  
Florida State University  
Augustus B. Turnbull III Conference Center  
Room 214  
Tallahassee, Florida

Members Present: Max Alvarez, Kathryn Ballard, Jim Henderson, Bob Sasser, Peter Collins

- I. Call to Order at 1:35pm (EST)
- II. Approval of April 1, 2021, Minutes
- III. Action Items:
  - i. Request for Approval of FY 2021-2022 Operating Budget (Full Board)  
Vice President Kyle Clark summarized the process to develop the fiscal year operating budget.

The proposed operating budget for this fiscal year is \$2,172,000,000, the largest budget in the history of Florida State University. Vice President Clark clarified that the additional \$317 million in the budget was from fundraising and federal support.

The 2021- 2020 Operating Budget chart was provided. The significant changes in each fund group were explained, along with the changes in each category within the specific fund groups. Increases, decreases and adjustments of funds were clarified. The impacts and changes for the fund groups were discussed. House Bill 1261 and House Bill 5060 were mentioned and are being monitored by Vice President Clark and the Provost since these would create funding modifications once the Board of Governors implements the changes.

Five motions were stated for approval of the 2021-2022 Operating Budget:

- i. Approval of the University's fiscal year 2021-2022 operating budget which includes the Annual Capital Outlay Budget.

- ii. Approval of the University's fiscal year 2021-2022 Florida Medical Practice Plan operating budget.
- iii. Approval of the University's fiscal year 2021-2022 Direct Support Organizations operating budgets.
- iv. Approval for the President to make subsequent changes to the budgets outlined in motions 1, 2, and 3 as needed during the fiscal year, within available resources and fund balances, and consistent with applicable laws and regulations.
- v. Approval to continue the existing Tuition and Fee Regulation at current rates for fiscal year 2021-2022 and approve an amendment of the current regulation to that effect.

Motion for Approval: Approved

- ii. Request for Approval: FY2022-2023 Fixed Capital Outlay Budget Request (Full Board)  
Current projects brought before the legislature this year will be the Dittmer building remodeling, Veteran's Legacy Complex, Kellogg Research Building remodeling, Library System Improvements (Phase 1), FAMU-FSU College of Engineering Building C, and the land acquisition to help expand FSU borders. These projects will be submitted to the Board of Governors; then to Legislature in hopes one is chosen for funding.

A motion was requested for approval of the FY2022-2023 Fixed Capital Outlay Budget Request.

Motion for Approval: Approved

- iii. Request for Approval: Consummate a land exchange with the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida (TIITF)
  - a. Kevin Graham spoke of the request for the consummate land exchange with the Board of Governors and The Internal Improvement Trust Fund of the State of Florida. The land exchange would be for a 28,000 square foot commercial office building; a .4-acre site on College Avenue downtown Tallahassee the TIITF holds and currently under contract for \$2.9 million. FSU would exchange 1.64 acres of gravel lots in six different areas on Pensacola, Lafayette and St. Augustine Street; appraisal value was \$3.1 million. Because the amounts are over half a million, the approval of the Board of Trustees is needed and consequently the Board of Governors. The closing would transpire within sixty days after the approval. President Thrasher added, the advantage of the property is that it's close to the capital and legislature activities.

Chairman Sasser asked for a motion for approval.

Motion for Approval: Approved

iv. Request for Amendment: FSU Regulation 2.024, Tuition and Fees

- a. Vice President Clark began by introducing attorney Mr. Art Wiedinger of the Office of the General Counsel. Mr. Wiedinger found a correction needed for the calendar year on the master document used to assess fees for the Physician Assistant program. There were no changes to the overall fees only to said document.

Motion for Approval: Approved

Meeting Adjourned at 2:27pm (EST)