

GOVERNANCE COMMITTEE

**Florida State University Board of Trustees
Governance Committee
Augustus B. Turnbull III - Florida State Conference Center
Room 208
Thursday, November 19, 2020
3:00 pm**

- I. Approval of Minutes
- II. Alumni Association Bylaws Revision
- III. Legacy Hall Auditorium Naming - FSU Foundation Update
- IV. Board of Trustees Biennial Self-Evaluation
- V. 2019 - 2020 President's Annual Evaluation Results
- VI. Presidential Search Committee Update
- VII. Other Business

Governance Committee Minutes
via ZOOM
June 3, 2020

Attending virtually: Buzzett, Burr, Chicken, Sasser, Duda, Thrasher
Staff: Hirst, Egan

Committee Chairman Buzzett called meeting to order 11:30 am

Approval of minutes: Moved by Trustee Sasser, Trustee Burr second. Approved unanimously

Consent items: Single change in amended naming policy, raising minimum gift from \$25k to \$30k. Motion by Chicken, Sasser second. Unanimous approval to move item forward to full board.

DSO Boards - New Appointments and Reappointments:

Boosters 4 appointees

Real Estate 4

FSU Foundation 7

Alumni Assn 6/ 5 reappointments

Ringling 7

One motion: moved by Chicken; second by Duda. Unanimous approval

FSU Foundation Bylaws

- Tom Jennings: Changes to Foundation bylaws: deans advancement committee now includes alumni relations; adding one year hiatus between DSO board appointments when rolling off one board, wait one year before serving on new board to allow for broad representation; language to clarify elections of all trustees takes full vote of foundation board; Investment Committee requires significant expertise in investment world. Allows committee to allow members with "expertise" to remain on committee for additional term, if needed to retain investment knowledge (but they would not members of full board); new language providing flexibility to change order of agenda based on member schedules, travel.
- Motion Sasser, second Duda...unanimous approval

Information Item: President's Evaluation Annual Process...in late July trustees will receive the form to fill out. Annual assessment of president's work, provides feedback and benchmarks. Take any input on process.

Information Item: President's Contract and Compensation – important to remember last meeting discussion with Chairman Burr. Burr- Board and BOG previously approved contract adding one year extension into Nov. 2020. We will discuss compensation after the evaluation process. I have talked with president, and under present Covid circumstances asked if he would stay on additional year. He has agreed to serve additional year if board wishes to extend contract through Nov. 2021. He wants university to get what it needs and make sure we have time needed for national presidential search. Would take this recc. to Board of Governors...contract extension of one year. President Thrasher-Jean and I have talked about it, if you're willing I am willing. We will finish strong.

Buzzett, Duda, Alvarez thank President and Mrs. Thrasher for their work and commitment to university.

Burr moved and Sasser second. Unanimous approval.

Meeting Adjourned.