

FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES
MEETING MINUTES

February 23, 2018
8:30 am

Alumni Center Ballroom
1030 W Tennessee Street
Tallahassee FL

Members Present: Todd Adams, Max Alvarez, Kathryn Ballard*, Ed Burr, Billy Buzzett, June Duda, Jorge Gonzalez, Jim Henderson, Kyle Hill, Mark Hillis, Craig Mateer, Bob Sasser and Brent Sembler

**Called-In*

I. CALL TO ORDER AND WELCOME

Mr. Ed Burr, Chair

Chair Burr called the meeting to order at 8:30 am. Lynna Sands conducted the roll call.

II. APPROVAL OF MINUTES (ACTION)

The January 19, 2018, meeting minutes were approved as presented.

III. PUBLIC COMMENTS

No public comments were available.

IV. PRESIDENT'S COMMENTS

Mr. John Thrasher, President

President Thrasher provided comments regarding the recent campus shooting at Marjory Stoneman Douglas High School in Parkland Florida. Many of the Florida State University family were affected by the tragedy including the principal of Stoneman Douglas who is an FSU alumnus as well as the teacher who survived the shooting and hailed a hero for saving lives. Additionally, FSU has more than 260 current students who graduated from Stoneman Douglas and 88 new freshman that have been accepted to FSU.

Florida State University had more than 50,000 applications for first-year admission to the 2018 summer and fall semesters for about 6,200 spots in the freshman class. The Admissions Office released first round decisions on January 25th and the final round will be announced March 29th.

President Thrasher provided a brief legislative update including highlights of FSU Day at the Capitol. Academic programs and centers were on display the capital and Coach Willie Taggart joined in the celebration. An FSU reception was held the evening before and he presented Sen. Bill Galvano with the first-ever Legislative Leader Award. With only a few weeks left in the Session, associate vice president Kathleen Daly, and Chief Lobbyist Kathy Mears are working hard on our legislative priorities. Kathy will be giving us an update a little later in this meeting, I want to thank her and Kathleen for all they do on behalf of FSU.

President Thrasher highlighted the office of University Communication, led by Assistant Vice President Browning Brooks, and comprises Media Relations, News and Digital Communications, Social Media, Creative Services, including Graphic and Web Design and Photography Services. The university website, follow us on social media, listen to FSU Headlines on the radio or have seen positive stories about FSU in the national media, our award-winning University Communications team is behind it. They have had an incredibly productive year in 2017.

President Thrasher introduced recent new hires by the University including Robyn Jackson who has served as our associate general counsel for about 7 years and is now the been named chief compliance and ethics officer. This is a new position created in response to the Board of Governors' directive on centralization of compliance efforts. Robyn will report directly to me and the chairman of the FSU Board of Trustees. Mandy Hambleton is the new Title IX Director. She earned a master's degree from FSU in 2008. Most recently served as an assistant VP at Wichita State University. Courtney McHenry is the Senior Title IX Investigator. He comes to us from West Virginia University where he held a similar position. He's a FAMU and UCF grad.

President Thrasher updated the Board regarding the Greek Life status following the announcement of significant policy changes regarding Greek Life. These changes are intended to create a healthier campus community and produce safer, more responsible student behavior. He is pleased that students are beginning to fully understand the serious obligation they have to behave responsibly and hopes this marks the beginning of a real culture shift on campus.

The Advisory Panel on University Namings and Recognitions is continuing its work and prioritize the areas that seem to be of most interest to our community — B.K. Roberts Hall, the Francis Eppes statue and Eppes Hall. In the coming weeks, the panel will seek input from all university constituencies through a series of Town Hall meetings.

FSU is continuing to look at the plans to expand the campus on the Southwest side of Tallahassee, and Kevin Graham with our Real Estate Foundation has taken the lead on this. A very important meeting of the Blueprint Intergovernmental Agency, which is made up of both the county and city

commissioners, will take place at 3 p.m. March 1 at City Hall. We are asking them to amend a previously approved project referred to as the Airport Gateway in order to affirm a partnership with FSU and include a new road through our Southwest Campus. This new road provides a more attractive “gateway” and vastly improves access from the Tallahassee Airport to FSU’s main campus and downtown. This new road will also showcase the future redesign of the Don Vellar Seminole Golf Course. --In order to amend this project, a supermajority is required — a very high standard.

In the past year we entered into a new dining services agreement with Sodexo. Earlier this month we hosted an international team of Sodexo executives, including Sodexo CEO Denis Machuel and Jim Jenkins, North America CEO East. This was a great visit and reinforced our collaborative partnership.

FSU will be signing an agreement with FAMU and the chancellor on the management plan of the College of Engineering. The new plan outlines the responsibilities of each university and covers a wide range of topics, including governance and administration; the joint college management council; faculty appointment, promotion and tenure; students and degrees; and curriculum.

President Thrasher has had the opportunity to travel over the past month. Earlier this month Dean J. Fogarty and I traveled to Winter Haven Hospital where we joined CEO Steve Nierman for an announcement of a new family medicine residency program. FSU’s College of Medicine is the program’s academic sponsor. He will be speaking at the installation ceremony for the new Flagler College president, Dr. Joseph Joyner. Additionally, he traveled to Brighton Reservation to attend the Brighton Field Day and Rodeo. The new leadership of the Seminole Tribe and strong relationship we have with the Tribe based on mutual respect. The Seminole Tribe asking the Marching Chiefs and Osceola and Renegade to participate in this annual event speaks volumes.

V. CONSENT ITEMS

- A.** Requesting Approval of the Audit Firm to audit the FSU Magnet Research and Development, Inc. (a Direct Support Organization)
- B.** Requesting Approval of Proposal to Implement Bachelor of Science in Biomedical Engineering
- C.** Requesting Approval of Termination of the Bachelor of Science in Science Education
- D.** Requesting Approval of Termination of the Bachelor of Science in Mathematics Education
- E.** Requesting Approval of Termination of the Bachelor of Science in Multilingual/Multicultural Education
- F.** Requesting Approval of Educational Plant Survey
- G.** Requesting Approval of 2018 Affirmative Action Plan
- H.** Requesting Approval of 2018-2019 Budget Projections for Auxiliaries with Outstanding Revenue Bonds

- I. Requesting Approval for amendment to FSU Regulation 2.018 Control of Radiation Hazards
- J. Requesting Approval for amendment to FSU Regulation 2.022 Employee Debt Collection
- K. Requesting Approval for amendment to FSU Regulation 2.023 Public Records, Uniform Charge Procedure
- L. Requesting Approval of the 2018-2019 Academic Calendar

Trustee Sembler moved to approve Consent Items A-L. Trustee Henderson seconded the motion and was approved unanimously.

VI. **NEW BUSINESS**

A. University Advancement

Dr. Thomas W. Jennings, Vice President for University Advancement

Vice President Jennings updated the Trustees that the Raise the Torch Campaign has 127 days remaining.

- 2017 Voluntary Support of Education Survey
 - FSU Results - 2017 vs. 2016
 - Contributions from parents increased almost 73%
 - Contributions from foundations increased 10%
 - Deferred gifts established/added decreased 60%
 - Alumni Participation Rate increased 16.6% to 17.2%
 - Donors who give only to Foundation increased 17%

Jennings provided an update on campaign to date by source and purpose. Additionally, he provided campaign academic commitments, FSU Foundation commitments and by purpose. The total endowments as of 12/31/2017 is \$676,474,776.

The DSO's upcoming events include the following:

- March 1 - Local Agency Vote on Gateway District
- March 2 - Ringling Museum Campaign Gala
- March 22-23 - FSU's Great Give
- April 13-14 - Joint DSO Boards Retreat, Circle of Gold, Spring Game
- June 30 - Campaign Counting Ends
- July 22-25 - Highlands NC Golf events
- July 30 - FSUF Moves to New Building
- Sept. 21 - Campaign Closing Celebration

The DSO's Planning & Policy include:

- Campaign Analysis and post-Campaign planning
- Gift Acceptance Policy review
- Review Minimum Gift Threshold Levels for Scholarships, Professorships, etc.
- Implementation of Academic Works Scholarship Tracking Software

Action Items

1. Requesting Approval for Naming Request from Seminole Boosters for College Town Phase III

Trustee Hill moved to approve the Naming Request from Seminole Boosters for College Town, Phase III. Trustee Alvarez seconded the motion and was approve unanimously.

2. Requesting Approval of the Alumni Association Bylaws Revisions

Trustee Alvarez moved to approve the Alumni Association Bylaws Revisions. Trustee Duda seconded the motion and was approve unanimously.

B. Academic Affairs

Dr. Sally McRorie, Provost

Provost McRorie provided an update regarding Academic Affairs. The updated included the following:

Strategic Plan

Provost McRorie provided an update on the work of the strategic plan implementation committee. The committee has been identifying key initiatives and the draft outcomes and measures for those initiatives. The provost provided a handout that identified at least four measureable outcomes for each Goal of the strategic plan and the initiatives that will allow us to meet those outcomes. She highlighted that we had begun the implementation of many of these initiatives and were establishing action plans and timelines for the others. Each academic dean has also provided a list of the tactics they are, or will be, using to contribute to these key initiatives and outcomes, so as to align their strategic plans with the university plan. Finally, she reminded the BOT members that the strategic plan will continue to guide resource allocations.

Student Success

- Florida State University continues to be recognized as a national leader in student success
- Record student success:
 - 2017 retention rate up to 94%
 - 4-year graduation rate up to 68%
 - Both among the top 15 in US
- Performance-based funding expected to shift from 6 to 4-year grad rates

Admissions Update

- Record 51,016 freshman applications
- Fall 2018 Admitted Student Profile:
 - 4.3 Avg. GPA (4.1-4.5)

- 1340 Avg. SAT (1290-1400)
- 30 Avg. ACT (28-32)
- Graduate Admissions:
 - Applications continue to rise to near-record levels; due July 1
 - Record 7,200 applications for 120 spots in the MD program; among most competitive in country. 1,600 applications for 50 spots in new PA program.

Class Size Initiative

- Class size is one of the key areas for student success, and national rankings
 - Projected to reduce the size of up to 800 course sections across the university
 - Leveraging new faculty hires, and hiring additional instructors and developing new small course models
 - Example: Reducing calculus courses to under 20 students via new teaching post-docs

Civic Literacy Requirement

- Florida Statute: New civic literacy graduation requirement for all Florida colleges and universities effective 2018
 - Students in Florida can meet the requirement through:
 - Passing or earning test/transfer credit for POS1041 *American Government* or AMH2020 *Introductory Survey Since 1877*
 - Passing the U.S. Naturalization and Citizenship Test (FSU will administer)

Faculty Hiring

- **Carrie Pettus-Davis, Associate Professor, College of Social Work**
 - Formerly faculty at Washington University in St. Louis
 - Will lead \$1 million grant-funded research initiative on the re-entry of incarcerated persons into communities
- **Nicole Terry, Professor, FSU's College of Education & Florida Center for Reading Research (FCRR)**
 - Formerly executive director of the Urban Child Study Center at Georgia State University
 - Will direct new interdisciplinary *Center on Children and Families*
 - Total funded grants to date: ~\$6 million

Dr. Jim Clark, Dean of Social Work

Dean Clark provided an update on the College of Social Work's march to the top 25.

Social Work Profession

- A profession concerned with everyday life, as well as “life and death” crises
- Diagnosing and treating mental, behavioral, and emotional issues.
- Promoting the well-being of individual citizens and families
- Advancing American society and communities
- More than 680K jobs (2016)
 - Profession will grow by 16% (2016-2026)
 - Positions available in private sector, non-profit, government, and NGO’s
- Current living FSU Social Work alumni across the country totaling **12,844**

FSU’s College of Social Work by the Numbers

- Top 25 Social Work Program at a Public University
- Ranking shift 44th to 38th (2016)
- 40 Specialized & Tenure Faculty
- Area of Strategic Emphasis
- Field Internship is the signature pedagogy--400 agencies
- International study abroad programs, field internships
- 70% of BSW graduates seeking employment receive a job offer within 6 months of graduation
- 53% of BSW students plan to pursue advanced degree
- Preparing clinicians and leaders

The Center for the Study and Promotion of Communities, Families and Children

Mission: Established July 2017 from a philanthropic gift to generate and sustain policy, service, and research.

- Child Welfare – Florida Institute for Child Welfare (FICW)
 - Established in 2014 by the Florida Legislature
 - \$1M line item from DOE (recurring) and TA/research contracts
 - Provides education and policy consultation to enable meaningful reform in child welfare and early childhood court system
 - Four Pillars
 - Partnerships across Florida universities
 - Research & Evaluation
 - Policy Analysis
 - Technical Assistance & Training
- Family Violence – Institute for Family Violence Studies (IFVS)
 - Established in 1994, IFVS builds comprehensive trauma-informed large-scale trainings, conducts interdisciplinary research, and advocates for supportive policy solutions and systems that promote safe, resilient, healthy individuals and families.
 - Projects Include:
 - Law Enforcement Family Partnership

- Successful Co-Parenting
- LGBTQ Family Life Project
- Human Trafficking Training for Emergency Medical Professionals
- Alliance for faith-based Leaders to End Domestic Violence
- *FSU Resilience Project*
- Criminal Justice – Institute for Justice Research & Development (IJRD)
 - Established in 2018, aims to advance science and practice to improve well-being of individuals and families impacted by criminal and civil justice systems
 - *Reentry Demonstration Project* testing a model of transitional services that is individualized and effective at reducing recidivism, improving cost savings, and fostering productive citizenship through improved occupational status, interpersonal relationships, thinking patterns, coping skills, and social activities (Charles Koch Foundation)
 - Research on reducing criminal recidivism and substance use disorders (Arnold Foundation)
- Behavioral Health – Multidisciplinary and Evaluation and Consulting Center (MDC)
 - Established in 1983, a nationally accredited clinical center serving children with complex psychological and psychiatric needs
 - Diagnostic Evaluations: Autism, Attention Disorder, Gifted, Bilingual Psychoeducational. Served **20 counties** with **2036 evaluations** for children from 2010-2015
 - Novel Interventions (Autism Spectrum)
 - Teacher Consultation – planning aligned to MDC assessments
 - Migrant Summer Education Program
 - Required Pre-Service Training across many FSU programs
 - Doctoral Psychology Internship (Accredited APA internship)
 - School Psychology Practicum
 - Social Work Practicum
 - Mental Health Counseling Internships
 - Speech & Language Disorders Internships
- Healthcare & Aging – Operation Family Caregiver (OFC) & Other Faculty Initiatives
 - Established in 2013, through a partnership with the Rosalynn Carter Institute for Caregiving; provides free, confidential services for caregivers, of military service members and veterans; the only site on a college campus and is considered the #1 site in the nation
 - Research on aging and memory (life review)
 - Research on cardiac surgery recovery (NIH)

- Research on pediatric transplantation and chronic illness treatment adherence (NIH)
- Behavioral Health – Trinity Institute for the Addictions
 - Established by a 1998 gift for work with addictions, mental health interventions, and substance misuse prevention and treatment
 - Disaster research initiative: East China University for Science & Technology
 - Proposed opioid research underway by incoming faculty
 - Financial therapy center for at-risk populations
- The Road to the Top 25
 - Advancing our national and global footprint through aligning with the FSU Strategic Plan and FSU Research Priorities
 - *Translational research* to address statewide, national and global major social problems
 - Bridging campus and community
 - Sharing our content expertise with FSU community
 - Initiating and sustaining multi-College collaborations
 - Attracting public and private sector external investments
 - Continued excellence in preparing social work professionals through innovative on-campus and online education
 - Recruiting the nation's top faculty, staff, and students

C. Athletics

Mr. Stan Wilcox, Vice President and Director of Athletics

Vice President and Director of Athletics, Stan Wilcox, provided a brief update on Athletics including the hire and transition of head football coach, Willie Taggart. In the four weeks following the hire of Coach Taggart, he has filled his assistant coaching positions and hit the recruiting road. As of Early Signing Period, FSU was ranked 64th in recruiting class. By the final signing day, FSU finished strong as 11th in recruiting class.

The NCAA Convention will discuss the transfer rule changes, football staff limit conversations, proposal to change redshirt rule and college basketball commission recommendations.

D. Student Government Association

Ms. Stacey Pierre, Vice President of Student Government Association

Ms. Pierre provided a Student Government update highlighting the events for the month of February. Some of the events hosted by SGA included the Harlem Renaissance in honor Black History Month, Healthy Relationships, and Conferences 101: Applying, Funding and Presenting. Seminole Dining is hosting Fresh Market on the last Wednesday of each month on the Union Green – fresh fruit and vegetables are available for purchase.

Students are excited about the Inaugural Diversity and Inclusion Graduation class in March, new student union, and monthly fresh markets to provide produce to students and promote sustainability on campus.

Upcoming events include The Hunger Banquet hosted by the office of Servant Leadership which is designed to educate participants on the global dynamics of food distribution and how they lead to hunger and poverty in different areas of the world.

Remove the Mask event is scheduled for February 26th. The campaign to remove the mask on the stigma of mental health and engage in a community-wide conversation on mental health.

E. Faculty Senate

Dr. Kris Harper, Faculty Senate Steering Committee

Dr. Harper provided a brief Faculty Senate Steering Committee update. The Ad hoc committees to review the Koch report and revising our constitution are continuing to work and have no updates at this time. Dr. Harper discussed in order for us to reach a top 25 university we need a top 25 library. Funding was provided to update the annex and materials budget. The database we subscribe to for research is paid for is based on student load as of 20 years ago. We are subsidizing half million dollars a year. The database that supports STEM cost \$2 million a year and increases 4% per a year. The library ad hoc committee is recommending that we cancel the EI Severe database contract for SUS. This will allow us to renegotiate the contract.

F. Research

Dr. Gary Ostrander, Vice President for Research

Dr. Ross Ellington provided the office of research update on behalf of Vice President Ostrander. Dr. Ellington reviewed the current status of FSU Research Funding – federal funding has declined, but state and other funding has increased.

St. Joe Company has donated 4 acres of land from the Summercamp Beach community to the FSU Coastal & Marine Laboratory in St. Teresa. The acquisition of this property will facilitate on-going research and graduate education efforts.

Some of the important “national laboratory” connections FSU has includes:

- Core funding form NSF’s Division of Materials Research (DMR)
- Highly interdisciplinary-physics, chemistry, engineering, life sciences and magnet technology.
- US Department of Energy Office of Science has a portfolio of 10 national laboratories
 - FSU has direct connections to four laboratories
 - Los Alamos National Laboratory- site of the Pulsed Field Facility of the NHMFL
 - Fermi National Accelerator Laboratory (“FermiLab”, Batavia, IL)- membership in University Research Associates [URA]
 - Thomas Jefferson National Accelerator Facility (“J-Lab”, Newport News, VA)- membership in Southeastern Universities Research Association [SURA]; several physics faculty are based at J-Lab
 - Oak Ridge National Laboratory (ORNL; Oak Ridge, TN)- FSU is one of 8 Core Partner Universities
 - Largest and most scientifically diverse of the DOE Office of Science national labs
 - 4,421 acres and 196 buildings
 - 4,368 Full Time Employees
 - Core partner universities- Duke, **FSU**, Georgia Tech, North Carolina State University, University of Tennessee-Knoxville, University of Virginia, Vanderbilt and Virginia Tech
 - Our association with ORNL affords access for our faculty and students to unique research capabilities- TWO EXAMPLES
 - ORNL is the **neutron scattering** capital of the world! **Neutrons** are constituents of atomic nuclei- powerful tools for probing the properties of materials
 - High Flux Isotope Reactor (**HFIR**) and Spallation Neutron Source (**SNS**)- **highest intensity sources** of neutrons in the world
 - Unique supercomputing facilities – TITAN
 - 27×10^{15} flops (flops = floating point operations per sec)
 - #4 in the world rankings
 - **SUMMIT** will come on line in 2018 @ 200×10^{15} flops [200 petaflops]; **SUMMIT** will be **#1**

G. Student Affairs

Dr. Amy Hecht, Vice President for Student Affairs

Vice President Hecht discussed the update of the Fraternity and Sorority Life and Student Organizations including:

- On January 29, 2018 portions of the Interim Indefinite Suspension were lifted:
 - Fraternities and sororities are able to host philanthropy events.
 - Fraternities and sororities are able to conduct recruitment and intake activities.
- Ban on alcohol remains in effect for all Recognized Student Organizations, including fraternities and sororities

Recent FSL Activity includes:

- IFC
 - 275 registered for Rush, 168 received bids
- Panhellenic
 - 126 bids
- MGC
 - 14 aspirants
- NPHC
 - 24 aspirants
- Philanthropies
 - 18 scheduled
 - Events without alcohol
 - 185 scheduled

Moving Forward Together Highlights

- All students interested in joining a Fraternity or Sorority Chapter must complete the Office of Fraternity and Sorority Life (OFSL) orientation program prior to any recruitment/intake processes.
- All Recognized Student Organizations will participate in an orientation and recognition process providing education, resources, and training. All new members are required to complete the mandatory hazing prevention module
- Expand OFSL staff and the programs available to the Fraternity and Sorority Life community.
- Increased accountability and transparency for all RSO and fraternities and sororities.
- Educate and train 75% of each chapter on risk management, leadership development, and health and wellness-related topics.
- Require training for advisors of RSOs and fraternities and sororities.
- Enhance communication with Housing Corporations and National Organizations.
- 25% reduction in the pledge period for IFC organizations.
- Limit the number of socials with alcohol

Next Steps

- Applications for the Greek Advisory Council will be available in March.

- New processes, aligned with the guidelines, are being developed with the student leaders.
- Search process underway for the Associate Vice President for Student Affairs (Health and Wellness focused).

Discussion and concern took place regarding the changes. Trustee Sembler expressed concern over the fee that would be charged to individuals involved in greek organizations. President Thrasher stated that the fee is still under open review. Trustee Mateer asked for clarification regarding the fees and if they would be used for fraternities and sororities only. Vice President Hecht clarified that any overage would be returned back to the organizations. Trustee Duda and Chair Burr asked for clarification on what the fee would be used for. Dr. Hecht said the staff would increase by the staff by four staff for a total 7 staff to oversee fraternity and sorority life. The additional university dollars or dues would support professional staff to oversee fraternity and sorority life also known as advisors and will work hands-on with greek life. This will allow more training to include leadership education and training, institutes, retreats, mental health issues, student conference travel, education on hazing, orientation, advisor training, and new member training. The current A&S fees that are currently collected are used to staff the other RSOs and cannot be used for greek organizations.

H. Legislative

Ms. Kathy Mears, Chief Legislative Affairs Officer

Ms. Mears provided the latest legislative session update. Due to the events at the Marjory Stoneman Douglas High School has created a unique situation for the legislators. The funds to apply to this situation are significant. This will cause a shift in budget proposals.

The legislator will be reconciling the two budgets from the house and senate. The vast majority of our asks are still in play.

I. Audit & Compliance

Mr. Sam McCall, Chief Audit Officer

Action Item

1. Requesting Approval of Acceptance of 2018 Performance Based Funding Audit

Mr. McCall provided a summary of the 2018 Performance Based Funding Audit. Trustee Alvarez motioned to approve the 2018 Performance Based Funding Audit. Trustee Duda seconded the motion and was approved unanimously.

J. Finance and Business

Mr. Kyle Clark, Vice President for Finance & Administration

Vice President Kyle Clark updated the Trustees on the following:

Collective Bargaining

AFSCME

- Reopener negotiations for a 2018-2019 Supplemental Agreement. Wages, benefits and two additional articles can be opened by each party. The University will schedule management team meetings as needed to discuss potential changes for this unit.

FNA

- Reopener negotiations for 2018-2019 Supplemental Agreement. Wages, benefits, and two additional articles can be opened by each party. The University is currently reviewing its classification system for Registered Nurses to ensure they better align with market and will discuss any potential changes.

PBA

- Reopener negotiations for 2018-2019 Supplemental Agreement. Wages, benefits and one additional article can be opened by each party.

UFF

- The 2018-2019 Supplemental Agreement will commence with reopener negotiations that include salaries and duration. Each party may also select two additional articles to be opened.
- On February 21, 2018, FSU-BOT and UFF exchanged the list of articles they intend to open:
 - FSU BOT - appointments and definitions
 - UFF – leaves and benefits
- The initial bargaining session will begin on February 28, 2018, followed by two additional sessions scheduled for March 7 and March 14.

GAU

- The 2018 – 2021 Successor Agreement will commence with “full book” negotiations that include all articles in the agreement.
- The initial bargaining session is scheduled for March 5, 2018 followed by two additional sessions scheduled for March 23 and March 30.

Sodexo

- Denis Machuel, Sodexo CEO and Sodexo cabinet members recently visited FSU
- Toured campus and met with Seminole Dining participants
- Learned about benefits of student success, especially for those dining on campus
- Learned about Higher education in the United States and the State of Florida
- Discussed unique future opportunities to partner with FSU and its students

Ratings Update

- Currently in process of annual rating agency surveillance reviews with Moody's and Standard and Poor's ("S&P")
- The University is also rated by Fitch but they only update their ratings bi-annually and at the time of any bond issuance
- Housing, Parking, Wellness, Research Foundation and Seminole Boosters/FSU Financial Assistance credits are all evaluated and rates
- Moody's and S&P have recently updated their rating methodologies to analyze public and not-for-profit private colleges and universities globally. Both rating agencies assess the overall strength of the University then assign ratings to the underlying limited obligation credits
- Moody's details four broad factors that are important in their assessment of university ratings: Market Profile, Operating Performance, Wealth and Liquidity, and Leverage
- S&P uses a similar framework : Industry Risk, Economic Fundamentals, Market Demand, Management, Financial Policies, Financial Performance and Resources, and Debt
- FSU provides updated information annually during the rating review process and presents on the following topics:
- Management, Strategic Plan, Demand and Enrollment, Student Success, Legislative Session, Operating and Construction Budget, Capital Improvement Plan, Tuition and Fees Pricing, Financial Results, Capital Campaign, Long-term Investment and Endowment, Research, Economic Impact, Debt Plans, and Individual Credit Results, i.e. Housing credit occupancy, coverage, financial results
- Ratings Timeline:
- Rating presentations/conference calls in mid-January
- Anticipated ratings publication in early to mid-March

Current Projects

- Ringling Glass Pavilion
 - Substantial Completion Date: 7/26/2017
 - Total Cost: \$4,000,000
 - Fund Source: Ringling
 - Project Information:
 - Visitor's Center Glass Pavilion. Exhibits & Art being installed. Grand Opening on January 21, 2018. Published in Architectural Digest as one of the top museums being opened this year.
 - Design-Build Consultants:
 - Architects – Lewis + Whitlock, Tallahassee, FL
 - Contractor – Willis A. Smith Construction, Sarasota, FL
- Dick Howser Scoreboard
 - Substantial Completion Date: 2/16/2018
 - Total Cost: \$1,400,000
 - Fund Source: Athletic Funds
 - Project Information:

- New LED display Board, associated electrical and data, expanded steel structure, and paint.
- Design-Build Consultants:
- Architects – AJP (Anthony James Partners)/Panasonic/BNI/H2
- Contractor – Childers Construction, Tallahassee, FL

- Jim Moran School of Entrepreneurship/Jim Moran Institute
 - Substantial Completion Date: 1/29/2018
 - GSF: 20,000
 - Total Cost: \$8,250,000
 - Fund Source: University Funds
 - Project Information:
 - This project renovates the Guaranty Bank Building located at 111 South Monroe Street in Tallahassee. This project will create space for faculty, staff & students. This facility will accommodate collaboration, presentation, reception and event spaces for students to connect with entrepreneurial mentors in a creative environment.
 - Design-Build Consultants:
 - Architects – Lewis + Whitlock, Tallahassee, FL
 - Contractor – Culpepper Construction Company, Tallahassee, FL

- Black Student Union/African American Study Center
 - Substantial Completion Date: 11/17/2017
 - GSF: 6,500
 - Total Cost: Over \$2,000,000
 - Fund Source: FCO/Private Funds
 - Project Information:
 - This project provides new space for the Black Student Union and African American Study Center. This facility will include a gallery, student lounge, multipurpose space, and administrative space.
 - Consultants:
 - Architects – Gilchrist, Ross, Crowe Architects, PA, Tallahassee, FL
 - Contractor – Mad Dog Construction/One Day Came, Tallahassee, FL
 - Substantially Complete and now occupied
 - Punch List Completed
 - Classroom AV installation and furniture installed by February 28, 2018
 - Demo of old BSU to be completed by February 28, 2018

- Shores Innovation Hub
 - Substantial Completion Date: 2/01/2018
 - GSF: 14,000
 - Total Cost: \$2,700,000
 - Fund Source: University Funds
 - Project Information:

- This project renovates the main floor of the Shores building to create the Innovation Hub. Interdisciplinary spaces for students, faculty, and staff to work in a collaborative environment are included. This flexible work environment will allow them to create and develop ideas/products to bring to market including project prototype and testing. 17 Departments, colleges, and Programs are involved.
- Consultants:
- Architects – Lewis and Whitlock, Tallahassee, FL
- Contractor – Cook Brothers, Midway, FL
- Earth, Ocean & Atmospheric Science Building
 - Substantial Completion Date: December 2019
 - GSF: 140,000
 - Total Cost: \$69,850,000
 - Project Information:
 - This project will provide a facility for the newly created Earth Ocean and Atmospheric Sciences Department. It will include construction of classrooms, teaching labs, research labs, offices, and student spaces. The site is located at the SW corner of Woodward Ave and W Tennessee St., across from the Oglesby Student Union. When complete, the new building and its site amenities will serve as a gateway into FSU along its north boundary.
 - Design-Build Consultants:
 - Architects – Bohlin Cywinski Jackson, Pittsburgh, PA
 - Contractor – Ajax Building Corporation, Tallahassee, FL
- Other Projects & Information
 - Currently there are 380 major and minor projects totaling more than \$550 million
 - College Avenue Parking Lot: Substantial Completion by February 28, 2018
 - Thagard 4th Floor Renovation: Construction to begin February 2018 with Substantial Completion by June 2018
 - College of Medicine Clinic: Currently in design phase with Substantial Completion by August 2018

K. General Counsel

Ms. Carolyn Egan, General Counsel

Ms. Egan provided an update on regarding the Coffey family filing a civil suit negligence claims individuals, national organization, the house corporation, alleged individuals, and the advisor. This includes a 15 count claim and will take some time to sort through. As we think about the greek life issue and

how to properly staff - it important that we think about accountability on the other side.

VII. OPEN FORUM FOR BOARD OF TRUSTEES

Mr. Ed Burr, Chair

VIII. ADJOURNMENT

Chair Burr adjourned the meeting at 12:13 pm.