



MEMORANDUM

TO: BOT Finance, Business and Audit Committee Members
FROM: Kyle Clark, Vice President for Finance and Administration
DATE: June 6, 2017
SUBJECT: Finance, Business and Audit Committee Meeting

The Board of Trustees Finance Business and Audit Committee is scheduled to meet from 10:00 to 11:00 am on Wednesday, June 7th 2017, in room 214 of the Augustus B. Turnbull III, Florida State Conference Center at Florida State University. Items to be discussed at the meeting include:

- I. Request for Approval of Minutes from February 21, 2017 Meeting
- II. Actions Items:
 1. Request Approval of the FY 2017-2018 Operating Budget including Practice Plan
 - a) Approval of the University President to Prepare Operating Budget as prescribed by laws and rules of the State of Florida State
 - b) Approval of Operating Budget
 - c) Approval of Delegated Authority to the President or Designee to make any changes to the budget within available resources
 - d) Approve continuation of existing Student Tuition and Fees for next academic year and appropriate amendment of Regulation. (Full Board)
 2. Request Approval of FY 2017-2018 Fixed Capital Outlay Budget Request (Full Board)
 3. Request for Approval of Audit Firm Selected to Perform Real Estate Foundation Financial Statement Audit (Full Board)
 4. Request Approval of Amendment to Regulation FSU-2.015 Procurement and Purchasing (Consent)
 5. Request Approval of Amendment to Regulation FSU-1.057 Public Records - Final Orders; Index and Listing, Management, Availability (Consent)
- III. Information Items:
 1. Quality Assurance Review of the Office of Inspector General Services audit function by the American Colleges and University Auditors Association
 2. Review of the Office of Inspector General Services investigation function by the Florida Accreditation Commission
 3. Ruling of the United States Court of Appeals for the Eleventh Circuit in the Case of United States of America versus James S. Doran
 4. Update on Audits of Importance
 5. Update on Investigations of Importance
 6. Chief Audit Officer review of Financial Statements submitted by Direct Support Organizations during the 2016-2017 Fiscal Year
- IV. Other Business
- V. Adjourn