FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES
CONFERENCE CALL MEETING MINUTES

February 22, 2017
8:30 am

Florida State University
Robert Andrew Miller Hall
Room 3300
University Center, Building C
Tallahassee FL

Members Present: Max Alvarez, Kathryn Ballard, Ed Burr, Billy Buzzett, June Duda, Susan Fiorito, Joe Gruters, Mark Hillis, Craig Mateer*, Leslie Pantin, Bob Sasser, Brent Sembler and Nathan Molina
**Called In*

I. CALL TO ORDER AND WELCOME

Mr. Ed Burr, Chair

Chair Burr called the meeting to order at 8:34 am. Lynna Sands conducted the roll call.

II. APPROVAL OF MINUTES (ACTION)

The October 28, 2016 and January 17, 2017, meeting minutes were approved as presented.

III. PUBLIC COMMENTS

There were no public comments.

IV. PRESIDENT'S COMMENTS

Mr. John Thrasher, President

President Thrasher began by speaking about his recent donor visits to Naples, Jacksonville, Coral Gables and Fort Lauderdale on behalf on the FSU Foundation.

FSU's was recognized nationally in early January by U.S. News and World Report for three online graduate programs ranked in the Top 10 (education, criminal justice, non-MBA business) and two more in the Top 20 (information technology and MBA).

Also, the Interior Design graduate program was named second most admired program in nation.

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The film, Moonlight, which won Best Motion Picture at the Golden Globes in January. Seven FSU alums, including director Barry Jenkins, worked on this film. The film has been nominated for eight Academy Awards.

President Thrasher spoke of recent developments around campus including the ground breaking for the new Black Student Union. It will house the African-American Studies Program as well.

The Don Veller Seminole Golf Course will be renovated and updated by Jack Nicklaus.

A few major contracts have been signed for FSU's campus. Thanks to Vice President Kyle Clark, we have the some of the biggest contracts in the country with Coca-Cola and Sodexo.

Academically, FSU's applications are up to 42,000 for the January 18th deadline. This is 6,000 more than last year. The decision day is March 16.

The Jim Moran School of Entrepreneurship will accept the first students at the Tallahassee and Panama City campuses in Fall 2017.

Search committees and interviews are in process for the Dean of Social Sciences and Public Policy as well as Vice President of Student Affairs.

Looking ahead, the National Science Foundation President, France Cordova will be visiting our campus on March 6 & 7.

Additionally, the Legislative Session will begin March 7th. We are focusing our attention on requests that will achieve our strategic goals of preeminence and performance funding as well as significant funding for faculty retention and hiring and support for graduate students and postdocs.

Information Item

Mr. John Couch, Vice President of Education, Apple Inc.

President Thrasher introduced Mr. Couch and he provided a brief introduction of the innovation in education and teach preparation. He will be meeting with several colleges and folks around campus to discuss the innovation and technology in education.

Mr. Chris Heacox, Director of Opening Nights

Mr. Heacox provided and update on the wonderful events provided to the community on behalf of Opening Nights. He also discussed upcoming events with student involvement. Additionally, many of the presenters have some sort of connection with Florida State University. Opening Nights was able to subsidize student tickets through community donations. This has increased student attendance. Next season will be the 20th anniversary for the Opening Nights.

V. CONSENT ITEMS

A. Requesting Approval of Revisions to Bylaws of Florida State University Research Foundation, Inc.

B. Requesting Approval for Proposed Amendment University Regulation FSU-3.003 Students' Freedom of Expression Rights and Responsibilities: Open Platform Areas

C. Requesting Approval for Proposed Amendment University Regulation FSU-3.004 Student Conduct Code

D. Requesting Approval for Proposed Amendment University Regulation FSU-3.0041 Student Organization Conduct Code

E. Requesting Approval for 2017 Affirmative Action Plan

F. Requesting Approval for Revisions to FSU Regulation FSU-1.055 Waiver of Certain Administrative Procedures

G. Requesting Approval for Revisions to FSU Regulation FSU-4.064 Sick Leave Pool

H. Requesting Approval for Revisions to FSU Regulation FSU-4.065 Employee Recognition Program

I. Requesting Approval for Revisions to FSU Regulation FSU-4.066 Personnel Exchange

J. Requesting Approval for Revisions to FSU Regulation FSU-6.001 Gender

K. Requesting Approval of the 2017-18 Academic Calendar

L. Requesting Approval for the Termination of Bachelor's Degree in Art Education

M. Requesting Approval to Implement Bachelor of Science/Arts in Entrepreneurship

N. Requesting Approval to Explore MS in Business Analytics

O. Requesting Approval to Explore Ph.D. in Nursing

P. Requesting Approval for Proposed Repeal of University Regulation FSU-4.028 Review Procedures for Denial of Promotion and Tenure and Non-renewal and Termination of Faculty Appointments

Q. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.029 Faculty Regulations

R. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.030 Policy Governing Graduate Faculty Membership

S. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.031 Faculty Grievance Procedure

T. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.033 Faculty Evaluations

U. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.0335 Suspension and Dismissal of Faculty; Peer Panel

V. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.034 Faculty Tenure and Promotion

W. Requesting Approval for Proposed Repeal of FSU Regulation FSU-4.035 Department, School and College Criteria and Procedures

X. Requesting Approval of the 2015-2016 Annual Accountability Report

Trustee Molina moved to approve Consent Items A-X. Trustee Sembler seconded the motion and was approved unanimously.

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VI. NEW BUSINESS

A. University Advancement

Dr. Thomas W. Jennings, Vice President for University Advancement

Dr. Jennings provided a report on the Raise the Torch Campaign, updates from each of the Advancement DSO's, and a look at potential changes in the tax laws affecting philanthropy.

The last reported total for the fundraising Campaign was $938,972,249 million, as of September 30, 2016, as reported during the fall 2016 BOT meeting. Following that meeting, the FSU Foundation stopped reporting publicly on the Campaign progress in order to build a sense of excitement when the $1B goal is achieved. The goal will likely be reached during the spring 2017.

Dr. Jennings reported on the cash giving (excluding pledges and bequests) of other top fundraising universities in the state of Florida during FY2016, which placed FSU third in the state at $75M. He remarked that his division is going through a standard review of the University's naming policy; the revised policy will be brought to the BOT in June for review and approval.

Dr. Jennings gave the following updates about the Advancement DSOs:

FSU Foundation Update:

- The FSU Foundation mailed 995 endowment reports to donors this fall with information about how the University put the endowment earnings to use, per the donors' instructions, and including thank-you letters from scholarship recipients, etc.
- The Foundation Board's Investment Committee reviewed three investment consulting firms in December, 2016, and decided to retain Cambridge & Associates as its investment counsel.
- The Foundation held recent donor events in Jacksonville, Coral Gables, and Ft. Lauderdale featuring President Thrasher as guest speaker. Upcoming events include: Westcott Society Luncheon on Feb. 23 (for donors who have put FSU in their Will. Dr. Jennings encouraged everyone to put FSU in their Will and thanked Trustee members who have already done so), Backstage Pass on March 24-25, and the 36-hour online giving drive, The Great Give, on March 30-31.
- The Foundation's audit firm, RSM, was engaged to attempt to "hack" in to the FSU donor database; RSM was unable to break through the FSU Foundation's firewalls to access donor data.
- The Foundation accounting staff is working synchronize its disbursement process with the University's OMNI system.
- The Foundation has received $45M in gifts and pledges so far during FY2017.

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Real Estate Foundation Update:

- The REF has added a member of the general counsel's staff dedicated to address real estate matters. In addition, a new staff member is being hired to help secure gifts of real estate.
- The REF has acquired key properties on College & Copeland.
- The REF continues to work on the southwest district plan – the 900+ acres of FSU/state land between the Moore University Center and the Tallahassee airport. The recent news about the FSU Golf Course redesign, the retirement of the Alumni Village residential complex, the decision by the DOT to increase Orange Avenue between Monroe Street and Capital Circle S.W. from 2 lanes to 4 lanes, and the updating of the FSU Master Plan make this work timely and important.

Seminole Boosters Update:

- Fundraising has exceeded its $250M goal, and has now topped $300M. FY2016 alone exceeded $36M in gifts and pledges.
- FY2016 was very successful, including $19.5M in major gifts support.
- April 7-9 is FSU Spring Game Weekend, and the Boosters Board meeting.
- Spring Tour dates: March 11 – June 3, with stops throughout Florida, plus NYC and Louisville.

FSU Alumni Association Update:

- "Nole Networking" events are scheduled in Coral Gables (March 14), Ft. Lauderdale (March 15), and Jacksonville (March 16), featuring CARE students, and engaging alumni to help support the CARE Program.
- The Alumni Leadership Conference, which is the annual weekend of workshops for Seminole Club presidents and Club officers, will occur on April 6-8 in Tallahassee
- The Circle of Gold award will be given to the First Ladies of FSU – spouses of current and former FSU presidents – on April 12. Ginger Wetherell previously received the Circle of Gold award.
- The "Noles in New York" annual showcase of FSU performing arts graduating student talent will be on May 8-12. The Alumni Association will host a large alumni event in NYC on May 11.
- "Seminoles at Sea" set sail October 27-30.

Dr. Jennings reported the University Advancement staff won two notable awards from CASE District III (the southeastern district of the Council for the Advancement and Support of Education, which is the professional organization for those who work in higher education fundraising, alumni relations, and communications):

- A Grand Award (highest award) in the category of Fundraising Publications for the "Raise the Torch" newsletter, spring 2016.
- An Award of Excellence (next highest award) in the category of External Relations Engagement Program, for the Vires Artes Mores Recognition

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Society (including the new V.A.M. donor recognition wall in Westcott, recognizing donors for cash contributions of $250,000 or more)
- University Relations staff members Jill Elish and Kathleen Haughney won awards for their writing articles about FSU faculty research.

In closing, Dr. Jennings reviewed potential changes to the Federal tax laws that, if approved, will negatively affect charitable giving – 1) changes to the deductibility of charitable donations by individuals who itemize deductions on their Federal tax forms, 2) Elimination of the Estate Tax, and 3) Congressional scrutiny of college/university endowments over $1 billion.

B. Academic Affairs
Dr. Janet Kistner, Vice President for Faculty Development and Advancement

Dr. Kistner provided an update on Academic Affairs including this fall FSU will accept its first cohort of students into a new degree program in entrepreneurship within the recently created Jim Moran School of Entrepreneurship. FSU-Panama City will offer two new majors this fall, one in Entrepreneurship and one in Hospitality. In the past year, FSU has welcomed four new deans (Business, Law, Engineering, FSU-PC). We are now in the final stages of a search for a dean of the College of Social Sciences & Public Policy. On-campus interviews of the top finalists are scheduled for March. A search for a dean of the College of Motion Picture Arts will begin at the start of the fall semester.

Dr. Kistner introduced Dr. Joe O'Shea and Dr. Rick Burnette to provide an update on the Performance Funding Metrics.

They reported that FSU continues to receive national recognition for our work on student success, highlighted by our recently released four- and six-year graduation rates of 65.3% and 80%, respectively. The four-year rate puts us in the top 15 public research universities for that metric. The Take 15 initiative was an unqualified success as there was an increase of 131% in the number of freshmen taking 15 or more hours in the Fall. Better yet, students who took a higher load had a higher GPA on average than students who took a smaller load. The results were consistent across race, gender, socioeconomic, residency status, and prior test performance on the SAT or ACT.
FSU has improved on eight of the ten Performance Funding Metrics and received additional points on five of them to improve from 68 points to 81. FSU is tracking 39 metrics and convened work groups on each to identify strategies for improvement. The same work group methodology will be used for the implementation of the strategic plan. The steering committee for that effort is slated to provide an action plan this summer. Finally, a branding initiative has started to address the sixth goal of the strategic plan –

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reputation and branding. The Branding committee will issue an ITN to identify a partner company to help develop a master brand for the university.

C. Athletics
Mr. Stan Wilcox, Athletics Director

Mr. Wilcox provided an update on Athletics.

Football
- The Seminoles ended the season 10-3 and ranked 8th in the final AP and Coaches Polls.
- Participated in their 5th consecutive New Year's Six/BCS Bowl Appearance
- Dalvin Cook – Unanimous All-America/DeMarcus Walker – Consensus All-America
- Showtime "A Season with FSU Football"

Team Highlights/Rankings:
- Women's Basketball – Ranked 8th and projected as the No. 5 National Seed in upcoming NCAA Tournament
- Women's Golf – Ranked 3rd in the Country
- Softball – Ranked 3rd in the Country and undefeated this season
- Baseball – Ranked 2nd per Baseball America
- Men's Basketball – Ranked 19th in the Country and 5th in the ACC
- Men's Swimming & Diving – Ranked 21st in the Country
- FSU is currently ranked 16th in the Learfield Director's Cup standings

Academics Update:

Tracking Progress:

	Fall of 2015	Fall of 2016
Total Number of Student-Athletes	474	482
Number of Student-Athletes Above 3.0 GPA	248	263
Overall Semester GPA	2.90	2.96
Overall Cumulative GPA	2.93	2.95

Top Team Progress Year-Over-Year

	Fall of 2015	Fall of 2016
Football	2.11	2.59
Basketball	2.44	2.85
Golf (women's)	3.48	3.62

NCAA Landscape
- Alston Case – Damages to former & current NCAA football and basketball student-athletes for unfunded cost of attendance.
  - $208 million settlement from NCAA reserves
- Time Demands – Issues related to time demands of athletics participation vs. academic requirements

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    - Less required activities on off-day & sport specific time management plans
- Football Recruiting & Personnel – Proposal for early signing period, earlier OPVs, addition of a 10th assistant coach & ban on satellite football camps.

Financial FOCUS
- Fiscal Responsibility/Strategic Opportunities for growth
- 2017-18 Department Budget Expected to Increase ($103.2 million)
- ACC Network (linear) Expected to Launch in FY 2019-2020
    - Scoreboard & video upgrades (Doak Campbell stadium & Olympic Sports)
    - Enhanced Fan Experience & Readiness for ACC Network
- Major Revenue Source in Order:
    - ACC Conference Distribution
    - Ticket Revenue
    - Seminole Booster Contribution
- Major Expense Categories
    - Compensation/Benefits
    - Athletic Scholarships
    - Travel
    - Facility Maintenance/Development

Projects on Deck
- Don Veller Seminole Golf Course – Jack Nicklaus Design
    - Construction to commence when funds are identified
- Master Facilities Prioritization Plan – In tandem with the University & Seminole Boosters

D. Student Government Association
Ms. Valerie Shallow, Vice President of Student Government Association

Ms. Shallow provided an update regarding the Student Government Association.

SGA President Nathan Molina provided the State of the Student Body Address. A few of the key points were:
- Empowering Student Veterans
- Proudly Supporting Student Athletes
- Growing Influence and Strength of Greek Life
- Socially Active and Aware Student Body
- "The State of the Student Body is compassionate and inspired, hopeful and increasingly curious." - President Molina

2017 Legislative Agenda:
- Bright Futures Scholarship for Summer Terms
- Tax Free Holidays for College Textbooks

- Opposition to Carry and Conceal on Campus
- Preeminence Funding for FSU
- Continuance of an out-of-state tuition waiver for children of undocumented immigrants
- Support of the Honorably Discharged Veterans Assistance GAP Scholarship and an increase in funding for veterans under the GAP Scholarship

E. Faculty Senate
Dr. Todd Adams, Faculty Senate Steering Committee

Dr. Adams provided an update on behalf of the Faculty Senate Steering Committee. The Faculty Senate Steering Committee recently approved the updated liberal studies curriculum program which was originally approved as a three-year program.

The Faculty Senate considered some changes to the FSU Constitution which included some technical changes such as replacing "Board of Regents" with "Board of Trustees or Governors." Additionally, there was a proposal to expand the membership of the Faculty Senate to include specialized faculty. A decision was made to table these actions and create a committee to review the recommended changes. The committee could take up to a year to review these changes.

F. Governmental Relations
Ms. Kathy Mears, Chief Legislative Affairs Officer

Ms. Mears provided an update on Legislature and Governmental Relations.
- The Legislature is in the midst of final Committee week
- Legislature Session will begin March 7th
- The Legislature has made sweeping changes regarding the budget process with a level of transparency and expectations
- Transparency and responsiveness from FSU is important due to accountability to the Legislature
- FSU has a lot of legislative requests that align with our strategic plan and plan to become a Top 25 university
- System-wide Block Tuition is proposed. If implemented, this could allow students to pay one price and take 12-18 hours.

G. Research
Dr. Ross Ellington, Associate Vice President for Research

In Dr. Gary Ostrander's absence, Dr. Ellington provided a brief update on the Office of Research. Proposal submissions, C&G award numbers and C&G award dollars are higher for the current fiscal year as compared to this time

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for the previous fiscal year. This includes over a $24M increase in federal award dollars relative to last fiscal year. The design of the Interdisciplinary Research & Commercialization Building (IRCB) is virtually complete. This 125,000 SF building, located in the SW campus, will house up to 26 faculty c groups conducting collaborative research in the physical science and engineering disciplines. We are pleased to welcome Dr. Norman Anderson who has joined FSU as Assistant Vice President for Research and Academic Affairs and is a Research Professor in the Colleges of Nursing and Social Work. Dr. Anderson is a member of the National Academy of Medicine. His efforts at the University will focus on research program and leadership development.

H. Student Affairs

Dr. Mary Coburn, Vice President for Student Affairs

Dr. Coburn provided an update on Student Affairs including the construction of Azalea and Magnolia Halls which will add 912 beds and include dining halls. The new FSU Childcare Center is in the development stages and will allow them to move from Alumni Village closer to campus off Copeland Street. The new center will allow double the number of students and will open up spaces to faculty and staff. Hope to open Spring/Summer of 2018.

Lewis & Whitlock Architects are working with Workshop on the proposed student union. They have met with focus groups and students to get a sense of what is important and needed within the student union.

The Black Student Union at the African American Studies Center celebrated its groundbreaking recently. The dedication is planned for homecoming weekend this fall.

I. Finance, Business & Audit

Mr. Kyle Clark, Vice President for Finance & Administration

<u>Information Items</u>

1. Board of Governor's Ethic and Compliance Checklist
   Dr. Sam McCall, Chief Audit Officer

   Dr. Sam McCall was introduced by Kyle Clark. Dr. McCall summarized for the Board of Trustees recently approved Board of Governors Regulations 4.001 to 4.004. He then explained the detailed requirements of BOG Regulation 4.003 – State University System Compliance and Ethics Program. This new regulation became effective November 2016, and requires full implementation by November 2018. The regulation provides for Board oversight of the program, designation of a senior level administrator as the chief compliance officer, requires a charter, and

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provides program components describing authorities, duties, and responsibilities. In addition, Dr. McCall made the Board aware the President and Board Chair will be submitting to the BOG a completed survey that describes program activities that will be completed by November 2018.

Second, Dr. McCall presented to the Board the third annual audit of Performance Based Funding performed by his Office. This audit is required by the Board of Governors and requires the Chief Audit Officer to audit Performance Based Funding program controls, systems, and data supporting 10 performance based metrics. As a result of the audit, the Chief Audit Officer is able to provide assurances to the President and Board of Trustees that data submitted to the Board of Governors is accurate and can be relied upon. Upon a motion, the Board accepted the audit and approved the Chair of the Board of Trustees and President signing the BOG Data Integrity Certification. Dr. McCall informed the Board that the signed Certification would be submitted to the Board of Governors on the afternoon of February 22, 2017.

Action Items

2. Requesting Approval for Audit of Performance Based Funding
   Dr. Sam McCall, Chief Audit Officer

   Trustee Duda moved to approve Audit of Performance Based Funding. Trustee Pantin seconded the motion and was approved unanimously.

Information Items

Mr. Clark provided and update on completed campus projects including:

- Conducted Rating Agency (Fitch, Moody's, and Standard & Poor's) surveillance reviews, affirming the University's ratings on its outstanding capital improvement bond debt. The rating agencies cited the University's strong reserves, excellent strategic positioning, low debt burden, consistent positive operating performance and cash flows, and well diversified revenues.
- Negotiated new Coke Pouring Rights Agreement, including a 38% increase in annual contributions, student internships, a campus speaker series.
- Opened an on-campus lab supply service center with dedicated VWR on campus representative to provide enhanced service, inventory control, and greater availability of frequently used lab supply products: Filtration, Culture Tubes, Multi-Well Dishes, Centrifuge Tubes, Universal Tips, Filter Tips, Safety Supplies, etc.
- Refunded $7.6M of Transportation and Parking outstanding bonds, generating approximately $750k in gross cash flow savings ($680K in present value savings). The University worked with the Division of Bond Finance to structure the first competitive bank bid process for a bond

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refunding. The winning bank bid of 2.12% provided additional savings when evaluated versus a standard public bond offering.

- Negotiated new Food Service Agreement, which will improve and expand the university's student dining facilities and services. The value of the new contract is over 130% greater than the old contract.
- Property Services offered to assist departments with the administrative burden of disposing of unwanted property, with an aggressive effort to rid common areas, laboratories, corridors, and office spaces of old excess equipment and furniture items in order to free up valuable spaces on campus. 58 departments accepted their assistance and 1,325 items have been removed, with another 992 scheduled for pick up.
- Successful completion of the Florida Department of Law Enforcement Technical Audit for conducting background checks.
- In November 2016 we were recognized as a silver level bicycle friendly campus by the League of American bicyclists.
- Florida State University has the first law enforcement agency in Leon County to issue body cameras for all patrol officers.
- Shared services with Ringling, New College of Florida, and University of South Florida Sarasota

Mr. Clark provided information regarding current campus projects:

- Expand SpearMart Capabilities (FSU's Electronic Procurement System), providing end users with the most user friendly and efficient procurement experience possible, with greater visibility into the entire procurement process and the ability to maximize spend with contracted suppliers
- Expand the University's Hyperion Budgeting System capabilities for managing salary rates and positions.
- FSU is negotiating a new banking service and purchasing card agreement, providing reduced banking fees, a rebate increase, and expanded use of electronic payment services.
- FSU working with others in the SUS and E&I Cooperative (our Higher Ed National Consortium) is negotiating an agreement for standard laptop/desktop configurations, providing bundle discounts by leveraging buying power at the National level.

FSU has signed a contract with Coca-Cola for Pouring Rights for our campus.

- Florida State University and Florida State University Athletics currently have an exclusive agreement for pouring rights for all of the Tallahassee campus.
- During May 2016, Florida State University began extension conversations with Coke.
- Over the course of the summer, we met with Coke many times expressing our desire to have a preeminent, world class relationship.
- Unlike previous contracts, we wanted to try and leverage the entire University's scope and mission.

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- After robust conversations, Florida State University and Coke were able to finalize an agreement in December 2016.
- 10-year contract
- Contract value is over $31 million ($3.1 million a year)
- Previous contract value was over $22 million ($2.2 million a year)
- 38% increase in new contract from old.
- Funding for marketing, facilities, internships, events, guest speakers, technology, and strategy sessions.
- Based on our analysis of the contracts, our new contract will be the largest pouring rights agreement in the State of Florida.

In addition to signing the Coca-Cola contract, FSU has selected a food service vendor, Sodexo.

- During May 2016, Florida State University issued an ITN (Intent to Negotiate) related to its food service program.
- Unlike previous contracts, we wanted to try and leverage the University's food service contract, the Seminole Boosters' concession contract, and Florida State University Athletics' dining hall contract into one agreement.
- An evaluation committee and technical advisory committee was selected made up of faculty, staff, and students.
- After a rigorous evaluation and due diligence, the committee unanimously selected Sodexo.
- 10-year contract. Previous agreement was for 15 years.
- Contract value is over $173 million including residential dining, catering, athletic dining hall, and concessions. If spread equally annually, the new contract would generate approximately $17.3 million a year.
- Previous contract value was over $74 million including residential dining, catering, athletic dining hall, and concessions (3 contracts combined). If spread equally annually, equates to $4.9 million a year.
- Funding for facilities, scholarships and internships, meal plans, sustainability, wellness, employee activities and incentives, utilities, and program enhancements.
- Removal of mandatory meal plans starting in 2018-2019 contract year.
- Sodexo will be a premier recruiter and participate in Florida State University career fairs.
- Anticipate transitioning on or before August 31, 2017.

J. General Counsel
Ms. Carolyn Egan, General Counsel

Ms. Egan provided a brief update including how the general counsel office is involved in various things around campus including acquiring property, regulation and compliance updates, and immigration issues.

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VII. OPEN FORUM FOR BOARD OF TRUSTEES

Dr. Fiorito thanked the trustees for approving the Jim Moran School of Entrepreneurship that was among the items presented. Additionally, the Jim Moran School building is currently undergoing renovations. Additionally, 80 students will be accepted for the Tallahassee campus and are gearing up with providing a major at the Panama City Campus. All major and minors will require internship.

Chair Burr briefed the trustees on board organization and new committees. In the next several weeks we will be looking to overhaul our governance practices, policies and procedures. This will possibly be a committee or workshop item.

VIII. ADJOURNMENT

Chair Burr adjourned the meeting at 12:25 pm.

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