

MEMO

To: Board of Trustees, Florida State University

From: Tom Jennings, Vice President for University Advancement

January 3, 2017

RE: Naming the Dunlap Champions Club

I respectfully request the Board's approval to name the Albert J. and Judith A. Dunlap Champions Club (abbreviated Dunlap Champions Club). The request has been approved by the Seminole Boosters, the Florida State University Committee on Campus Names, and President Thrasher.

Mr. and Mrs. Dunlap made a new pledge in the amount of \$5,000,000 on November 9, 2016, in support of Seminole Boosters Inc. and the Champions Club. The gift was solicited for the existing facility's premier naming opportunity, and these naming rights were crucial components to Mr. and Mrs. Dunlap agreeing to make the gift. A gift agreement was signed and executed by Mr. Dunlap on behalf of himself and Mrs. Dunlap, with a provision that makes the gift binding upon Mr. and Mrs. Dunlap's estate if for any reason the gift is not fulfilled during their respective lifetimes.

Mr. Dunlap is an internationally known retired business executive and served as chairman and/or CEO of nine major corporations such as Scott Paper Co. and Crown Zellerbach Corp. Mr. and Mrs. Dunlap received honorary degrees of Doctor of Humane Letters from Florida State University in 2007 and 2012, respectively. Both have appeared as guest speakers on numerous occasions dating back more than 20 years to FSU student entities and/or events including but not limited to the College of Business, College of Criminology and Criminal Justice, Student Affairs, Student Veterans Center, Athletic Department, Commencement, Clock & Seal Student Leadership Banquet, etc. Mr. Dunlap currently serves on the Seminole Boosters, Inc. Board of Directors and Mrs. Dunlap was recently appointed by President Thrasher to the Athletics Board. Mr. and Mrs. Dunlap were honored with the 2015 George Langford Award by Seminole Boosters, Inc. recognizing their extraordinary leadership in the area of philanthropy benefitting Seminole Athletics and Florida State University. The couple resides in Ocala, FL and also frequents their summer home in Boca Raton, FL.