

FLORIDA STATE UNIVERSITY
BOARD OF TRUSTEES
CONFERENCE CALL MEETING MINUTES

October 20, 2014
1:00 pm*

Augustus B. Turnbull III
Florida State Conference Center
555 West Pensacola Street
Tallahassee, FL

Members Present: Kathryn Ballard**, Allan Bense**, Ed Burr**, Joe Camps**, Stefano Cavallaro, June Duda**, Joe Gruters**, Andy Haggard**, Mark Hillis**, Leslie Pantin**, Peggy Rolando**, Brent Sembler** and Gary Tyson

**Participated by telephone

I. CALL TO ORDER AND WELCOME

Mr. Allan Bense, Chair

Chair Bense called the meeting to order at 1:00 pm*. Lynna Sands conducted the roll call.

II. PUBLIC COMMENTS

There were no public comments.

III. NEW BUSINESS AND UPDATES

FINANCE, BUSINESS & AUDIT

Mr. Kyle Clark, Vice President for Finance & Administration

Action Item(s):

- A. Requesting Approval of Revisions to the Delegation of Authority to the Florida State University President

Trustee Camps moved approval of the Revisions to the Delegation of Authority for the Florida State University President. Trustee Duda seconded the motion, and it was approved unanimously.

IV. CHAIR'S REPORT

Mr. Allan Bense, Chair

Action Item(s):

- A. Requesting consideration of President-elect Thrasher's employment contract

Trustee Burr moved approval of President-elect Thrasher's employment contract with the modifications noted below. Included in Trustee Burr's

motion was authorization for FSU staff to make non-substantive technical updates to the employment contract as needed.

Section 3.1 Annual Base Salary.

Payment of this salary ~~and~~ and other compensation and benefits provided in this contract shall comply with Section 1012.973(3), Florida Statutes, and may be funded from a combination of funding sources from the Florida State University, Florida State University Foundation, Inc. (FSUF) and Seminole Boosters, Inc. (FSUSB).

Section 3.2 Goals.

(A) Performance Goals: Based upon his achievement of specific annual goals and objectives which ~~have been~~ will be mutually agreed upon in writing by Mr. Thrasher and the board, Mr. Thrasher may be eligible to receive an annual performance bonus not to exceed \$100,000, contingent upon the availability of funds.

~~**Section 6.0 Allowances:** Florida State University, Florida State University Foundation, Inc. (FSUF) and Seminole Boosters, Inc. (FSUSB): As a condition of employment, the Board shall secure a binding commitment from FSU, FSUF and/or FSUSB to make the following contributions:~~

~~**Section 6.1 6.0 Deferred Compensation**~~

~~Mr. Thrasher shall be provided a 15% annual contribution (base salary) into a supplemental employer's 401(a) retirement plan. ~~with at 415(m) component.~~~~

Trustee Sembler seconded the motion and it was approved unanimously.

V. OPEN FORUM FOR BOARD OF TRUSTEES

The Board of Trustees had no additional comments.

VI. ADJOURNMENT

The meeting was adjourned at 3:01 pm.

**The meeting convened at 1:00 pm, recessed at 1:30 pm due to technical difficulties and reconvened at 2:00 pm.*