

Seminole Boosters, Inc.
Debt Service Coverage Analysis
Student-Athlete Housing Facility
1/27/2013

Debt Service Coverage Analysis FSU Student Housing 2012			
25 year with a 7yr Put (3.25% Taxable)			
	Estimated Project Operating Income⁽¹⁾	Estimated Annual Debt Service	Coverage
10/1/2014	871,974.00	211,250.00	4.13
10/1/2015	871,974.00	396,250.00	2.20
10/1/2016	871,974.00	395,237.50	2.21
10/1/2017	871,974.00	394,062.50	2.21
10/1/2018	871,974.00	392,725.00	2.22
10/1/2019	871,974.00	396,225.00	2.20
10/1/2020	871,974.00	394,400.00	2.21
10/1/2021	871,974.00	392,412.50	2.22
10/1/2022	871,974.00	395,262.50	2.21
10/1/2023	871,974.00	392,787.50	2.22
10/1/2024	871,974.00	395,150.00	2.21
10/1/2025	871,974.00	392,187.50	2.22
10/1/2026	871,974.00	394,062.50	2.21
10/1/2027	871,974.00	395,612.50	2.20
10/1/2028	871,974.00	396,837.50	2.20
10/1/2029	871,974.00	392,737.50	2.22
10/1/2030	871,974.00	393,475.00	2.22
10/1/2031	871,974.00	393,887.50	2.21
10/1/2032	871,974.00	393,975.00	2.21
10/1/2033	871,974.00	393,737.50	2.21
10/1/2034	871,974.00	393,175.00	2.22
10/1/2035	871,974.00	392,287.50	2.22
10/1/2036	871,974.00	396,075.00	2.20
10/1/2037	871,974.00	394,375.00	2.21
10/1/2038	871,974.00	392,350.00	2.22
Total	21,799,350.00	9,670,537.50	

⁽¹⁾ Referenced from FSU Student Housing Feasibility and Consulting Report page 9